Quarterly report on unaudited consolidated results for the financial period ended 31 March 2010

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 MARCH 2010

	Individu	al quarter	Cumulative quarter		
		Preceding		Preceding	
	Current	year	Current	year	
	year	corresponding	year	corresponding	
	quarter	quarter	to date	period	
	31.03.10	31.03.09	31.03.10	31.03.09	
		(Unaudited)		(Unaudited)	
	RM'000	RM'000	RM'000	RM'000	
Revenue	2,081	3,907	12,175	21,313	
Cost of Sales	(2,048)	(3,421)	(10,986)	(15,912)	
Gross Profit	33	486	1,189	5,401	
Operating Expenses	(1,482)	(1,506)	(4,317)	(4,014)	
(Loss)/Profit From Operation	(1,449)	(1,020)	(3,128)	1,387	
Share of associated company's results	18	43	37	119	
Interest Expenses	-	-	-	-	
Interest Income	33		56		
(Loss)/Profit Before Taxation	(1,398)	(977)	(3,035)	1,506	
Taxation	(8)		(14)		
Net (Loss)/Profit For The Period	(1,406)	(977)	(3,049)	1,506	
Earnings per share (sen):- a) Basic (based on 31/03/2010 : 406,350,472 weighted average basis ordinary shares and 31/03/2009 : weighted average basis					
of 397,586,500 ordinary shares) (sen)	(0.35)	(0.25)	(0.75)	0.38	
b) Fully diluted (sen)	Not applicable	Not applicable	Not applicable	Not applicable	

The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2009.

Quarterly report on unaudited consolidated results for the financial period ended $31 \, \text{March} \, 2010$

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2010

	As at Current year to date 31.03.10	As at preceding financial year end 30.06.09 (Audited)
	RM'000	RM'000
Property, Plant and Equipment	1,515	2,031
Investment	27,173	27,136
Intangible Assets		
Intellectual Property Rights (IPR)	2,550	2,700
Software Licenses	4,275	4,444
Development costs	568	909
	7,393	8,053
Current assets		
Receivables	17,026	16,228
Amount owing by associate	58,607	58,607
Cash And Cash Equivalents	4,969	10,954
1	80,602	85,789
Current liabilities		
Payables	207	1,984
Taxation	14	23
	221	2,007
Net current assets	80,381	83,782
	116,462	121,002
	110,102	121,002
Share capital	43,820	43,820
Share premium/(Listing expenses)	51,103	51,053
Treasury Share	(5,160)	(3,619)
Retained profits		
- Balance B/F	29,748	29,611
- Balance C/F	(3,049)	137
Shareholders' fund	116,462	121,002
Long Term Liabilities		
Borrowings	-	-
Č	116,462	121,002
Net Assets Per Share (sen)	28.93	29.31

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2009.

Quarterly report on unaudited consolidated results for the financial period ended 31 March 2010

CONDENSED CONSOLIDATED CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2010

Vear to date Period 31.03.10 31.03.00 31.03.00 RM'000 RM'000		Current	Preceding yr corresponding
Class Profit Before Taxation 31.03.10 31.03.09 (Unaudited)			
(Loss)/Profit Before Taxation (3,035) 1,506 Adjustments for :-			•
RM000 RM000			
Adjustments for :- Non-cash items 1,140 695 Non-operating items - - Operating (loss)/profit before changes in working capital (1,895) 2,201 Changes in working capital (799) (10,984) Net change in current assets (799) (10,984) Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities - (1,494) Purchase of plant and equipment - (1,426) Purchase of Software Licenses - (4,500) Financing Activities - (5,926) Financing Activities - (1,899) (5,546) Proceeds from resale of treasury shares (1,899) (5,546) Proceeds from resale of treasury shares (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		RM'000	
Adjustments for :- Non-cash items 1,140 695 Non-operating items - - Operating (loss)/profit before changes in working capital (1,895) 2,201 Changes in working capital (799) (10,984) Net change in current assets (799) (10,984) Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities - (1,494) Purchase of plant and equipment - (1,426) Purchase of Software Licenses - (4,500) Financing Activities - (5,926) Financing Activities - (1,899) (5,546) Proceeds from resale of treasury shares (1,899) (5,546) Proceeds from resale of treasury shares (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	(Loss)/Profit Pefera Tayation	(2.025)	1 506
Non-cash items 1,140 695 Non-operating items - - Operating (loss)/profit before changes in working capital (1,895) 2,201 Changes in working capital (799) (10,984) Net change in current lassets (799) (10,984) Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (5,926) Financing Activities (1,899) (5,546) Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	(Loss)/Fiont Before Taxation	(3,033)	1,500
Non-cash items 1,140 695 Non-operating items - - Operating (loss)/profit before changes in working capital (1,895) 2,201 Changes in working capital (799) (10,984) Net change in current lassets (799) (10,984) Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (5,926) Financing Activities (1,899) (5,546) Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Adjustments for :-		
Non-operating items - - Operating (loss)/profit before changes in working capital (1,895) 2,201 Changes in working capital (799) (10,984) Net change in current assets (799) (10,984) Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (4,500) Financing Activities - (5,926) Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		1,140	695
Changes in working capital (799) (10,984) Net change in current assets (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (5,926) Financing Activities (1,899) (5,546) Proceeds from resale of treasury shares (1,899) (5,546) Proceeds from resale of treasury shares (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Non-operating items		
Net change in current assets (799) (10,984) Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (5,926) Financing Activities - (5,926) Proceeds from resale of treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Operating (loss)/profit before changes in working capital	(1,895)	2,201
Net change in current liabilities (1,777) (751) Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (5,926) Financing Activities (1,899) (5,546) Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Changes in working capital		
Income tax paid (23) (38) Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment Purchase of Software Licenses - (4,500) Financing Activities - (5,926) Purchase of Treasury Shares Purchase of Treasury shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		(799)	(10,984)
Net cash generated from operating activities (4,494) (9,572) Investing Activities - (1,426) Purchase of plant and equipment - (4,500) Purchase of Software Licenses - (4,500) Financing Activities - (5,926) Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - Met Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		(1,777)	(751)
Investing Activities Purchase of plant and equipment Purchase of Software Licenses - (1,426) - (4,500) Financing Activities Purchase of Treasury Shares Purchase of Treasury Shares Proceeds from resale of treasury shares (1,899) Proceeds from resale of treasury shares (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period	Income tax paid	(23)	(38)
Purchase of plant and equipment Purchase of Software Licenses - (1,426) Purchase of Software Licenses - (4,500) Financing Activities Purchase of Treasury Shares Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Net cash generated from operating activities	(4,494)	(9,572)
Purchase of plant and equipment Purchase of Software Licenses - (1,426) Purchase of Software Licenses - (4,500) Financing Activities Purchase of Treasury Shares Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Investing Activities		
Purchase of Software Licenses - (4,500) Financing Activities - (5,926) Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		-	(1,426)
Financing Activities Purchase of Treasury Shares Proceeds from resale of treasury shares (1,899) (5,546) (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		-	
Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656			(5,926)
Purchase of Treasury Shares (1,899) (5,546) Proceeds from resale of treasury shares 408 - (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656	Financing Activities		
Proceeds from resale of treasury shares 408 - (1,491) (5,546) Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656		(1,899)	(5,546)
Net Change in Cash and Cash Equivalents (5,985) (21,044) Cash and Cash Equivalents at beginning of period 10,954 28,656			-
Cash and Cash Equivalents at beginning of period 10,954 28,656		(1,491)	(5,546)
	Net Change in Cash and Cash Equivalents	(5,985)	(21,044)
Cash and Cash Equivalents at end of period 4,969 7,613	Cash and Cash Equivalents at beginning of period	10,954	28,656
	Cash and Cash Equivalents at end of period	4,969	7,613

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2009.

Quarterly report on unaudited consolidated results for the financial period ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2010

	Share Capital RM'000	Non-distributable Share Premium/ (Listing Expenses) RM'000	Non-distributable Treasury Shares RM'000	Non-distributable Reserve on Consolidation RM'000	Non-distributable Foreign Exhange Reserve RM'000	Distributable Retained Profits/ (Accumulated Losses) RM'000	Total RM'000
As at 30 June 2009 (Audited)	43,820	51,053	(3,619)	-	-	29,748	121,002
Issue of share capital	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Purchase of Treasury Shares	-	-	(1,541)	-	-	-	(1,541)
Gains from Resale of Treasury share	-	50	-	-	-	-	50
Accumulated loss as at 31 March 2010	-	-	-	-	-	(3,049)	(3,049)
As at 31 March 2010	43,820	51,103	(5,160)	-	-	26,699	116,462
As at preceeding year corresponding quarter 31 March 2009							
As at 30 June 2008 (Audited)	43,820	50,126	-	-	-	29,611	123,557
Issue of share capital	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-
Purchase of Treasury Shares	-	-	(5,546)	-	-	-	(5,546)
Unapproriated Profit as at 31 March 2009	-	-	-	-	-	1,506	1,506
As at 31 March 2009	43,820	50,126	(5,546)	-	-	31,117	119,517

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the year ended 30 June 2009.