

FAST TRACK SOLUTION HOLDINGS BERHAD
 (Company No: 631995-T)
 Incorporated in Malaysia under the Companies Act, 1965

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2004
 (The figures have not been audited)

	CURRENT YEAR TO DATE 30/09/04 RM'000
Cash flows from operating activities	
Profit before taxation	1,397
Adjustments :	
Pre-acquisition profit	(1,399)
Pre-acquisition taxation	(4)
Operating loss before working capital changes	<u>(6)</u>
Increase in payables	<u>6</u>
Net cash generated from operating activities	<u>-</u>
Cash flows from investing activities	
Net inflow from acquisition of subsidiary (1)	<u>1,180</u>
Net cash generated from investing activities	<u>1,180</u>
Cash flows from financing activities	
	<u>-</u>
Net increase in cash and cash equivalents	1,180
Cash and cash equivalents at beginning of period	**
Cash and cash equivalents at end of period #	<u><u>1,180</u></u>

(1) Net cash generated from investing activities comprises wholly the effect of acquisition of Fast Track Solution Sdn. Bhd. ("FTSB") as follows:-

	RM'000
Property, plant and equipment	68
Other assets	730
Current assets	3,114
Current liabilities	(182)
Net assets acquired	<u>3,730</u>
Goodwill on acquisition	<u>2,270</u>
Total purchase consideration	<u>6,000</u>
Purchase consideration satisfied by issuance of shares	<u>(6,000)</u>
Net cash flow on acquisition	<u><u>1,180</u></u>

Represented by:

Cash at Bank	<u>1,180</u>
	<u><u>1,180</u></u>

** Represents RM2.00

Comparative figures for the preceding quarter and year are not available as this is FTSHB first quarterly report to Bursa Malaysia Securities Berhad ("Bursa Securities").