

ECOBUILT HOLDINGS BERHAD
(Registration No. 200301033338 (635759-U))
Condensed Consolidated Statement Of Profit or Loss and Other Comprehensive Income
For The Period Ended 30 November 2024
(The figures have not been audited)

	Note	(Unaudited) Comparative Qtr Ended 30/11/24 RM'000	(Unaudited) Comparative Qtr Ended 30/11/23 RM'000	(Unaudited) Cumulative YTD 30/11/24 RM'000	(Unaudited) Cumulative YTD 30/11/23 RM'000
Revenue		17,549	-	17,549	-
Purchases and other direct costs		(17,282)	-	(17,282)	-
Gross Profit		267	-	267	-
Other operating income		160	-	160	-
Other operating expenses		(951)	-	(951)	-
Loss from operations	26	(524)	-	(524)	-
Finance costs		(119)	-	(119)	-
Loss before taxation		(643)	-	(643)	-
Taxation		-	-	-	-
Loss for the period		(643)	-	(643)	-
<i>Other comprehensive (loss)/income</i>					
Items that may be reclassified subsequently to profit or loss:					
- Fair value loss on financial assets at fair value through other comprehensive income		(658)	-	(658)	-
Other comprehensive (loss)/income, net of tax		(658)	-	(658)	-
Total comprehensive loss for the period		(1,301)	-	(1,301)	-
Loss for the period attributable to:					
Owners of the Company		(643)	-	(643)	-
Non-controlling interests		-	-	-	-
		(643)	-	(643)	-
Total comprehensive loss for the period attributable to:					
Owners of the Company		(1,301)	-	(1,301)	-
Non-controlling interests		-	-	-	-
		(1,301)	-	(1,301)	-
Loss per share					
Basic loss per share (sen)	25	(0.15)	-	(0.15)	-

The financial year of the Company has been changed from 31 May 2024 to 31 August 2024, and thereafter to the last day of August each year, and accordingly, there are no comparative figures to be presented.

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 August 2024 and the accompanying explanatory notes attached to the interim financial statements.

ECOBUILT HOLDINGS BERHAD
(Registration No. 200301033338 (635759-U))
Condensed Consolidated Statement Of Financial Position
As At 30 November 2024

	Note	(Unaudited) As At 30/11/2024 RM'000	(Audited) As At 31/08/2024 RM'000
ASSETS			
Non-current Assets			
Property, plant & equipment		10,552	11,207
Goodwill on consolidation		28,388	28,388
Other investments	16	11,182	11,840
Deferred tax assets		8,297	8,297
		<u>58,419</u>	<u>59,732</u>
Current Assets			
Trade and other receivables		88,952	99,691
Contract assets		25,678	15,485
Tax recoverable		2,952	2,952
Cash and cash equivalents		1,159	705
		<u>118,741</u>	<u>118,833</u>
TOTAL ASSETS		177,160	178,565
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital		67,958	67,958
Fair value reserves		(1,457)	(799)
Accumulated losses		(30,095)	(29,452)
Total Equity		<u>36,406</u>	<u>37,707</u>
Non-current Liabilities			
Borrowings	22	1,123	1,140
Lease liabilities		1,303	1,578
		<u>2,426</u>	<u>2,718</u>
Current Liabilities			
Trade and other payables		117,961	117,450
Contract liabilities		15,836	15,836
Borrowings	22	3,358	3,587
Lease liabilities		1,173	1,267
		<u>138,328</u>	<u>138,140</u>
Total Liabilities		<u>140,754</u>	<u>140,858</u>
TOTAL EQUITY AND LIABILITIES		177,160	178,565
Net Assets Per Share Attributable to Owners of the Company (Sen)		8.65	8.96

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 August 2024 and the accompanying explanatory notes attached to the interim financial statements.

ECOBUILT HOLDINGS BERHAD
(Registration No. 200301033338 (635759-U))
Condensed Consolidated Statement of Cash Flows
As At 30 November 2024
(The figures have not been audited)

	(Unaudited) 3 months Ended 30/11/24 RM'000	(Unaudited) 3 months Ended 30/11/23 RM'000
Cash Flows from Operating Activities		
Loss before taxation	(643)	-
Adjustments for:		
Depreciation of property, plant and equipment	658	-
Finance costs	119	-
	<hr/>	<hr/>
Operating profit /(loss) before changes in working capital	134	-
Trade and other receivables	10,740	-
Contract assets/(liabilities)	(10,193)	-
Trade and other payables	511	-
	<hr/>	<hr/>
Net cash generated from operating activities	1,192	-
Cash flows from investing activities		
Purchase of property, plant and equipment	(3)	-
	<hr/>	<hr/>
Net cash used in investing activities	(3)	-
Cash flows from financing activities		
Repayment of lease liabilities	(410)	-
Repayment of term loans	(32)	-
Interest paid	(65)	-
	<hr/>	<hr/>
Net cash used in financing activities	(507)	-
Net changes in cash and cash equivalents	682	-
Cash and cash equivalents at the beginning of the financial period	(2,984)	-
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial period	(2,302)	-
	<hr/>	<hr/>
Cash and cash equivalents at the end of the financial period comprises:		
Short-term deposits with a licensed bank	181	-
Cash and bank balances	978	-
Bank overdraft	(3,280)	-
	<hr/>	<hr/>
(2,121)	-	-
Less: Short-term deposits with a licensed bank pledged	(181)	-
	<hr/>	<hr/>
Total cash and cash equivalents	(2,302)	-
	<hr/>	<hr/>

The financial year of the Company has been changed from 31 May 2024 to 31 August 2024, and thereafter to the last day of August each year, and accordingly, there are no comparative figures to be presented.

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 August 2024 and the accompanying explanatory notes attached to the interim financial statements.

ECOBUILT HOLDINGS BERHAD
(Registration No. 200301033338 (635759-U))
Condensed Consolidated Statement of Changes in Equity
As At 30 November 2024
(The figures have not been audited)

	<-- Attributable to owners of the Company -->					
	<u>Non-Distributable</u>			<u>Distributable</u>		
	Share Capital RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000	Sub-Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
At 1 September 2024	67,958	(799)	(29,452)	37,707	-	37,707
Loss for the period	-	-	(643)	(643)	-	(643)
<i>Other comprehensive income:</i>						
- Fair value loss on financial assets at fair value through other comprehensive income	-	(658)	-	(658)	-	(658)
Total comprehensive loss for the period	-	(658)	(643)	(1,301)	-	(1,301)
At 30 November 2024	67,958	(1,457)	(30,095)	36,406	-	36,406
At 1 September 2023	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	-	-
Other comprehensive income/(loss)	-	-	-	-	-	-
Total comprehensive income/(loss) for the period	-	-	-	-	-	-
At 30 November 2023	-	-	-	-	-	-

The financial year of the Company has been changed from 31 May 2024 to 31 August 2024, and thereafter to the last day of August each year, and accordingly, there are no comparative figures to be presented.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the financial year ended 31 August 2024 and the accompanying explanatory notes attached to the interim financial statements.

As At 30 November 2024

1. Basis of Preparation

The condensed consolidated interim financial statements have been prepared in accordance with MFRS 134, Interim Financial Reporting and Chapter 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and should be read in conjunction with the Group's audited financial statements for the year ended 31 August 2024. The consolidated financial statements of the Group as at and for the year ended 31 August 2024 were prepared in accordance with Malaysian Financial Reporting Standards ("MFRS").

2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 August 2024 except for the adoption of the following Amendments and Annual improvements to Standards:

Effective for financial periods beginning on or after 1 September 2024:

- Amendments to MFRS 16, "Leases"
(Lease Liability in a Sale and Leaseback)
- Amendments to MFRS 101, "Presentation of Financial Statements"
(Non-current Liabilities with Covenants)
- Amendments to MFRS 107 and MFRS 7, "Statement of Cash Flows and Financial Instruments: Disclosures"
(Supplier Finance Arrangements)

The adoption of the above pronouncements does not have any material impact on the financial statements of the Group.

As at the date of authorisation of the interim financial report, the following MFRSs, amendments to MFRSs, IC Interpretations and amendments to IC Interpretations were issued but not yet effective and have not been adopted by the Group:-

		<u>Effective dates for financial periods beginning on or after</u>
- Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)	1 January 2025
- Amendments to MFRS 7 and MFRS 9	Financial Instruments: Disclosures and Financial Instruments (Amendments to the Classification and Measurement of Financial Instruments)	1 January 2026
- Amendments to MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
- Amendments to MFRS 19	Subsidiaries without Public Accountability : Disclosure	1 January 2027
- Amendments to MFRS 10 and MFRS 128	Consolidated Financial Statements and Investment in Associates and Joint Ventures (Sale or Contribution of Assets between an Investor and its Associate or Joint Venture)	Effective date yet to be determined by the Malaysian Accounting Standards Board

The adoption of the amendments to accounting standards are not expected to have any significant impact to the financial statements of the Group.

3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the period ended 31 August 2024 contained qualified opinion on the basis as below:-

(a) Inability to obtain sufficient appropriate audit evidence on trade payables

The Group recorded trade payables of RM91,740,128 as at 31 August 2024. The auditor have selected samples for trade payables balances to be tested against positive circularisation replies or creditor statement of accounts to ascertain the existence, completeness and accuracy of the trade payable balances.

For certain samples selected without a positive reply from the trade payables or creditor statement of accounts, the auditor were unable to obtain the relevant supporting documents to ascertain the existence, completeness and accuracy by alternative means for the balances as at 31 August 2024. In addition, for certain external confirmation replies or creditor statement of accounts received, the auditor were unable to obtain reconciliation workings and/or the relevant supporting documents for the variances between the external confirmation replies or creditor statement of accounts received and listing of trade payables as at 31 August 2024.

In view of the above, the auditor were also unable to obtain sufficient appropriate audit evidence to determine completeness and accuracy of the purchases and other direct costs attributable to the Group's construction activities for the period ended 31 August 2024.

3. Auditors' Report on Preceding Annual Financial Statements (cont'd)

(b) Inability to obtain sufficient appropriate audit evidence on advance payment to suppliers and sub-contractors

The Group recorded advance payment to suppliers and sub-contractors at a gross amount of RM4,647,797 as at 31 August 2024. The auditor were unable to obtain sufficient appropriate audit evidence to ascertain the existence and accuracy of these balances, and the recoverability of these balances thereon. Consequently, the auditor were unable determine whether any adjustment was necessary on the impairment loss recognised during the financial period ended 31 August 2024.

The management is committed in resolving the above audit issues. To address the issue, the management have allocate additional manpower in compiling the documents to support the trade payables balances and payment to supplier. Further to that, project managers were assigned to contact supplier to obtain creditor statement in order for finance to reconcile it.

4. Segmental Information

There was no segmental reporting as the Group is currently involved primarily in a single operating segment, namely general construction work of a related activities.

5. Unusual Items due to their Nature, Size or Event

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

6. Changes in Estimates

There were no changes in accounting estimates made that would materially affect the accounts of the Group during the quarter under review.

7. Seasonal or Cyclical Factors

The interim operations of the Group were not affected by any significant seasonal or cyclical factors during the quarter under review.

8. Dividends Paid

There were no dividends paid for the quarter under review.

9. Valuation of Property, Plant and Equipment

Property, plant and equipment of the Group were not revalued during the quarter under review.

10. Debt And Equity Securities

There were no issuance, cancellation, resale and repayment of debt and equity securities during the quarter under review.

11. Changes in Composition of the Group

On 22 October 2024, the Company incorporated a wholly owned subsidiary, Ecobuilt Construction Sdn. Bhd. and has yet to commence any business activity.

Other than above, there were no changes to the composition of the Group during the quarter under review.

12. Capital Commitments

There were no capital commitments for the purchase of any property, plant and equipment or any other expenses that were not accounted for in the financial statements as at 30 November 2024.

13. Changes in Contingent Liabilities and Contingent Assets

There were no contingent assets. Details of contingent liabilities of the Company are as follows:

	30 Nov 2024 RM'000	31 Aug 2024 RM'000
Corporate guarantees in favour of customers of its wholly owned subsidiary, Eko Bina Sdn. Bhd. for performance obligation of a project awarded to the subsidiary.	35,683	35,683
Corporate guarantee in favour of licensed banks for repayment of the following:		
- hire purchase facility granted to its wholly owned subsidiary, Eko Bina Sdn. Bhd. to part finance the purchase of machineries.	2,052	2,052
- hire purchase facility granted to its wholly owned subsidiary, Rexallent Construction Sdn. Bhd. to part finance the purchase of machineries.	-	-
- term loan facility granted to its wholly owned subsidiary, Eko Bina Sdn. Bhd. to finance the purchase of properties.	1,200	1,200
- bank guarantee facility to its wholly owned subsidiary, Rexallent Construction Sdn. Bhd. to finance tender bonds and performance bond.	-	-
Corporate guarantees in favour of suppliers for supply of goods of the following:		
- wholly owned subsidiary, Rexallent Construction Sdn. Bhd.	11,950	11,950
	<u>50,885</u>	<u>50,885</u>

Other than the above, there were no changes in contingent liabilities of the Group during the quarter under review.

14. Subsequent Material Events

Save and except for those disclosed in material litigation section, there were no material events subsequent to the end of the current quarter up to date of issue of this report that are expected to have an operational or financial impact on the Group.

15. Significant Related Party Transactions

There were no significant related party transactions during the quarter under review.

16. Fair Value of Financial Instruments

The Group uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the assets or liabilities that are not based on observable market data.

The following table analyses the fair value hierarchy for financial instruments carried at fair value in the statement of financial position:

	As at 30 Nov 2024 Level 1 Fair Value RM'000	As at 31 Aug 2024 Level 1 Fair Value RM'000
Financial asset		
Financial assets at fair value through other comprehensive income	<u>11,182</u>	<u>11,840</u>

Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad For the MAIN Market

17. Review of Performance - Comparison with Corresponding Results of Last Year Quarter

Financial review for the current quarter and financial year to date compared with the corresponding periods last year.

The results of the Group are tabulated below:

	Individual Quarter		Cumulative YTD	
	30 Nov 2024 RM'000	30 Nov 2023 RM'000	30 Nov 2024 RM'000	30 Nov 2023 RM'000
Revenue	17,549	-	17,549	-
Gross Profit	267	-	267	-
Loss Before Taxation	(643)	-	(643)	-

For the current quarter ended 30 November 2024, the Group had recorded a loss before taxation of RM0.64 million on the back of revenue RM17.55 million. The loss before taxation in the current quarter due to the gross profit generated from Damai Suria project and Riveria 2 project, which was still in the initial stage of construction, was insufficient to offset against the operating expenses, which mainly consist of depreciation and staff costs.

18. Review of Performance - Comparison with Corresponding Results of Preceding Quarter

	Current Quarter 30 Nov 2024 RM'000	Immediate Preceding Quarter 31 Aug 2024 RM'000
Revenue	17,549	70,482
Gross Loss	267	(29,210)
Loss Before Taxation	(643)	(45,178)

For the current quarter ended 30 November 2024, the Group had recorded a loss before taxation of RM0.64 million on the back of revenue RM17.55 million as compared to a loss before taxation of RM45.2 million and revenue of RM70.5 million reported in the immediate preceding quarter. The lower revenue in current quarter was primarily due to the revenue for multiple project completed prior to 31 August 2024 were recognised in immediate preceding quarter, and the new project of the Group, namely Riveria 2, was still in the initial stage of construction as at 30 November 2024.

The higher loss before taxation in the immediate preceding quarter is mainly attributable to net expected credit loss allowance on trade and other receivables of RM17.54 million, provision of late ascertained damages of RM15.84 and trade receivables written off of RM3.15 million.

19. Future Prospect

The outlook for the construction industry in Malaysia is expected to show sign of recovery, supported by improved market sentiment. However, navigating cost pressures, regulatory challenges and global economic uncertainties will require strategic planning. The Group had secured a RM190 million contract consist of mixed development projects and is expected to complete by 8 September 2027 or within such extended date as Conditions of Contract Provides. Despite ongoing challenges, the Group remains proactive in seeking new projects and is committed to delivering quality results to preserve long-term value for shareholders.

20. Variance of Profit Forecast

Not applicable as the Group has not announced profit forecast in a public document.

21. Status of Corporate Proposals

There were no corporate proposals announced but not completed by the Group during the current interim period under review.

22. Group Borrowings and Debt Securities

The Group borrowings and debt securities as at 30 November 2024 were denominated in Ringgit Malaysia and are as follows:-

	As at 30 Nov 2024 RM'000	As at 31 Aug 2024 RM'000
Secured		
Current:		
- Term Loans	78	80
- Bank overdraft	3,280	3,507
	<u>3,358</u>	<u>3,587</u>
Non-Current:		
- Term Loans	1,123	1,140

23. Material Litigation

(a) Chong Cheng Voon vs Safetags Solution Sdn. Bhd. ("Safetag") & Rexallent Construction Sdn. Bhd. ("Rexallent") & Dexon Electrical Engineering Sdn. Bhd. ("Dexon") & Cytrix Engineering Sdn. Bhd. ("Cytrix Engineering") (collectively referred as the "Defendants")

On 4 July 2018, Chong Cheng Voon ("CCV"), an employee of Cytrix brought an action against the Defendants claiming damages for pain and suffering, medical expenses and loss of future earnings as a result of injuries whilst engaged at work at the 3 Element project construction site of which Safetags, Rexallent, Dexon and Cytrix were the developer, main contractor, nominated sub-contractor and sub-sub contractor respectively.

In undertaking the work, Safetag and Rexallent had separately procured a Workmen Compensation Insurance Policy from MSIG and Berjaya Sompo respectively. All the four named defendants are insured person in the policy for their respective rights and interests.

The points of defense raised so far as Rexallent is concerned are as follows:

- (i) Rexallent had put in place adequate health and safety measures at the work site to the letter of the law;
- (ii) CCV who was not wearing a proper and approved safety helmet, was wholly or partly responsible for the injuries; and
- (iii) CCV is eligible to SOCSO protection and his employer, Cytrix is a contributor. As such, CCV's remedies lie solely under the Employees' Social Security Act 1969.

On 23 April 2021, a judgment sum amounting to RM299,034 together with interest and costs has been awarded against Rexallent by the Sessions Court. An appeal to the High Court was filed by Rexallent against the judgement sum by the Sessions Court both on liability and quantum in respect of CCV's claim. On 26 April 2022, the High Court dismissed the appeals against CCV with costs.

As of 31 August 2024, the Company recognised a provision on the judgment sum amounting to RM299,034 together with interest and costs that have been awarded against Rexallent. On 10 October 2024, the Company had agreed to a settlement sum of RM200,000 to be paid to CCV and the amount had been fully settled on 17 January 2025.

(b) Safetags Solution Sdn. Bhd. ("Safetags") & Rexallent Construction Sdn. Bhd. ("Rexallent") vs Berjaya Sompo ("Berjaya") & MSIG Insurance ("MSIG")

In relation to the claims against Rexallent as disclosed in Note 31(a) of the 31 August 2024 financial statements, Rexallent has in turn brought third party proceedings against MSIG and Berjaya for breach of the Workmen's Compensation Policy that was taken out to indemnify Rexallent against claims by the workers at the site.

On 23 April 2021, the third party claims were dismissed with costs by the Sessions Court. Rexallent had filed an appeal against the dismissal of the indemnity claims against MSIG and Berjaya.

On 26 April 2022, the High Court allowed the appeal against Berjaya with costs but dismissed the appeal against MSIG with costs. Berjaya has since paid CCV the judgement sums. However, Berjaya has filed the appeal against Rexallent to the Court of Appeal. Rexallent in turn also filed an appeal to the Court of Appeal against MSIG.

On 5 August 2024, the Court of Appeal allowed the appeals by Berjaya and held that Rexallent and Safetags shall pay CCV the full judgement sum. As Berjaya had paid CCV 50% of the judgement sum. Rexallent and Safetags would have to reimburse Berjaya the amount which has been paid.

Rexallent and Safetag also have to pay CCV the balance of 50% of the judgement sum according to the 80% : 20% proportion.

23. Material Litigation (Continued)

- (c) Notice of Adjudication Issued Under the Construction Industry Payment & Adjudication Act 2012 ("CIPAA") to Golden Wave Sdn. Bhd. ("Golden Wave")

Eko Bina Sdn. Bhd. ("Eko Bina"), a wholly-owned subsidiary of the Company had on 8 August 2023 served a Notice of Adjudication against Golden Wave on the disputes arising from the payment claim under Sections 7 and 8 of the CIPAA for the project known as the proposed mixed commercial development of Main Buildings & External Works for Retail & Serviced Apartments ("Contract").

Eko Bina is seeking the following reliefs or remedies:

- (i) The amount of RM23,161,711.46 for the certified amounts pursuant to the Interim Certificates;
- (ii) The interest on the amount of RM23,161,711.46 at the rate of as stipulated under Clause 30.17 of the PAM Contract 2016 until the date of full settlement;
- (iii) The costs of the Adjudicator's fee, AIAC administrative fees and Eko Bina's legal costs and expenses; and
- (iv) Such further order and/or relief as the Adjudicator deems fit and proper.

On 20 December 2023, Eko Bina received a copy of the Adjudication Decision dated 12 December 2023 from the Adjudicator.

Following the adjudication under the CIPAA, the Adjudicator had on 12 December 2023 delivered the Adjudication Decision as

- (i) Golden Wave pays to Eko Bina the total sum of RM23,161,711.46 as payments due and owing pursuant to Interim Certificates No. 12 to 23 ("Adjudicated Sum");
- (ii) Pursuant to Section 18(1) of the CIPAA, Golden Wave bears the Costs of Adjudication in the sum of RM61,289.00 ("Costs of Adjudication");
- (iii) Golden Wave shall further pay Eko Bina's Legal Costs in the sum of RM30,000.00 ("Legal Costs");
- (iv) Golden Wave shall pay Eko Bina the Adjudicated Sum, Costs of Adjudication and Legal Costs within thirty (30) days from the date of the Adjudication Decision; and
- (v) In the event Golden Wave fails to do so, Golden Wave shall pay interest at 5% per annum on the Adjudicated Sum, Costs of Adjudication and the Legal Costs from the expiry of the thirty (30) days from the date of the Adjudication Decision until the date of full and final settlement.

(collectively referred as "CIPAA Awards")

On 17 May 2024, the High Court in Sabah and Sarawak at Kota Kinabalu had dismissed Golden Wave's Originating Summons to set aside the CIPAA Award with costs of RM10,000 and Golden Wave's Notice of Application to stay the CIPAA Award with costs of RM10,000. The effect of the High Court's Ruling is that the CIPAA Award is therefore affirmed and is now due and payable. The Group had subsequently served a winding up petition against Golden Wave due to non-settlement of the CIPAA Award on 11 October 2024.

The management had assessed and recognised an expected credit loss allowance accordingly in the previous financial period.

- (d) Winding Up Petition served by PLP Electrical Engineering Sdn Bhd ("PLP")

On 16 October 2024, Eko Bina received a winding up petition served by PLP. The default in payment was established by Golden Wave's inability to make payment who has appointed Eko Bina as the main contractor for a specific project in which Eko Bina engaged PLP as a nominated subcontractor for the project. PLP had made demand against the payment of RM1,687,118 on 20 September 2024. PLP had subsequently served a winding up petition with the claims as follows:

- (i) Adjudicated sum of RM1,432,81;
- (ii) Awarded interests of RM167,515; and
- (iii) Total cost of adjudication proceeding RM87,321

The Suit is fixed for Case Management on 11 March 2025. The Group had fully recognised the claims as stated above in the previous financial period.

Other than the above, there was no pending material litigation as at date of this report.

24. Dividends Payable

The Board of Directors does not recommend any dividend for the reporting quarter.

25. Loss Per Share**(a) Basic loss per share**

Basic loss per share figures is calculated by dividing the consolidated loss attributable to owners of the Company by the weighted average number of ordinary shares of the Company in issue during the period.

	Individual Quarter		Cumulative YTD	
	30 Nov 2024	30 Nov 2023	30 Nov 2024	30 Nov 2023
Loss attributable to the Owners of the Company (RM'000)	(643)	-	(643)	-
Weighted average number of ordinary shares in issued	420,718,984	-	420,718,984	-
Basic loss per share (sen)	(0.15)	-	(0.15)	-

(b) Diluted earnings per share

There is no diluted earnings per share as the Company does not have any dilutive potential ordinary of shares during the period.

26. Notes to the Statement of Profit or Loss and Other Comprehensive Income

	Individual Quarter		Cumulative YTD	
	30 Nov 2024 RM'000	30 Nov 2023 RM'000	30 Nov 2024 RM'000	30 Nov 2023 RM'000
Depreciation of property, plant and equipment	658	-	658	-
Finance costs	119	-	119	-

27. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 27 January 2025.