

**JCBNEXT BERHAD [200401002875 (641378-W)]**

Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2024

**Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Revenue	5,556	4,296	11,715	9,630
Foreign exchange (losses)/gains	(8,988)	458	(8,034)	1,752
Other operating income	8	3	19	11
Operating expenses	(1,257)	(1,260)	(3,473)	(3,510)
<b>Results from operating activities</b>	<b>(4,681)</b>	<b>3,497</b>	<b>227</b>	<b>7,883</b>
Interest expense	(3)	(2)	(7)	(8)
Gain on disposal of a subsidiary	-	-	-	88
Gain on disposal of investment in an associate	9,389	3,668	26,910	12,793
Gain on financial assets classified as fair value through profit or loss	146	370	712	1,070
Changes in fair value of investment properties	-	412	-	412
Share of profit of equity accounted associates, net of tax	2,556	4,160	7,609	10,415
<b>Profit before tax</b>	<b>7,407</b>	<b>12,105</b>	<b>35,451</b>	<b>32,653</b>
Tax expense	(642)	(3,490)	(286)	(5,396)
<b>Profit for the period</b>	<b>6,765</b>	<b>8,615</b>	<b>35,165</b>	<b>27,257</b>
<b>Profit attributable to:</b>				
Owners of the Company	6,765	8,615	35,165	27,261
Non-controlling interests	-	-	-	(4)
<b>Profit for the period</b>	<b>6,765</b>	<b>8,615</b>	<b>35,165</b>	<b>27,257</b>
<b>Earnings per share</b>				
Basic (sen)	5.14	6.53	26.69	20.65

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

**JCBNEXT BERHAD [200401002875 (641378-W)]**

**Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2024**

**Condensed Consolidated Statement of Comprehensive Income**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	30/09/2024 RM'000	30/09/2023 RM'000	30/09/2024 RM'000	30/09/2023 RM'000
<b>Profit for the period</b>	6,765	8,615	35,165	27,257
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain/(Loss) on price change	9,056	(7,728)	28,783	(11,279)
- (Loss)/Gain on exchange differences	(13,957)	10	(11,832)	6,300
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(10,604)	(3,994)	(16,556)	(157)
Share of gain of equity accounted associates	(152)	73	(32)	203
<b>Total other comprehensive (loss)/income for the period, net of tax</b>	<u>(15,657)</u>	<u>(11,639)</u>	<u>363</u>	<u>(4,933)</u>
<b>Total comprehensive (loss)/income for the period</b>	<u>(8,892)</u>	<u>(3,024)</u>	<u>35,528</u>	<u>22,324</u>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(8,892)	(3,024)	35,528	22,328
Non-controlling interests	-	-	-	(4)
<b>Total comprehensive (loss)/income for the period</b>	<u>(8,892)</u>	<u>(3,024)</u>	<u>35,528</u>	<u>22,324</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited As at 30/09/2024 RM'000</b>	<b>Audited As at 31/12/2023 RM'000</b>
<b>Assets</b>		
Property and equipment	32	47
Investment properties	18,000	18,000
Right-of-use assets	115	37
Investments in associates	79,341	114,227
Other investments - FVOCI	183,371	128,715
<b>Total non-current assets</b>	<u>280,859</u>	<u>261,026</u>
Other investments - FVTPL	17,372	35,502
Trade and other receivables	150	13
Prepayments and other assets	123	152
Current tax assets	90	94
Cash and cash equivalents	98,304	74,068
Assets classified as held for sale	-	800
<b>Total current assets</b>	<u>116,039</u>	<u>110,629</u>
<b>Total assets</b>	<u><u>396,898</u></u>	<u><u>371,655</u></u>
<b>Equity</b>		
Share capital	196,620	196,620
Reserves	191,570	165,527
<b>Total equity attributable to owners of the Company</b>	<u>388,190</u>	<u>362,147</u>
<b>Liabilities</b>		
Lease liabilities	54	-
Deferred tax liabilities	7,234	7,781
<b>Total non-current liabilities</b>	<u>7,288</u>	<u>7,781</u>
Other payables	1,322	1,683
Lease liabilities	62	39
Current tax payables	36	5
<b>Total current liabilities</b>	<u>1,420</u>	<u>1,727</u>
<b>Total liabilities</b>	<u>8,708</u>	<u>9,508</u>
<b>Total equity and liabilities</b>	<u><u>396,898</u></u>	<u><u>371,655</u></u>
	-	-
<b>Net assets per share attributable to owners of the Company (RM)</b>	2.95	2.74

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 9 months ended 30 September 2024**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->							Total	Non- controlling interests	Total equity
	-----Non-distributable----->				Distributable					
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	141,630	362,147	-	362,147
Foreign currency translation differences for foreign operations	-	-	(16,556)	-	-	-	-	(16,556)	-	(16,556)
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	28,783	-	-	-	28,783	-	28,783
- Loss on exchange differences	-	-	-	(11,832)	-	-	-	(11,832)	-	(11,832)
Share of other comprehensive income of equity accounted associates	-	31	(63)	-	-	-	-	(32)	-	(32)
Total other comprehensive income for the period	-	31	(16,619)	16,951	-	-	-	363	-	363
Profit for the period	-	-	-	-	-	-	35,165	35,165	-	35,165
Total comprehensive income for the period	-	31	(16,619)	16,951	-	-	35,165	35,528	-	35,528
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(922)	-	(922)	-	(922)
Dividends	-	-	-	-	-	-	(8,563)	(8,563)	-	(8,563)
Total transactions with owners of the Company	-	-	-	-	-	(922)	(8,563)	(9,485)	-	(9,485)
Transfer upon the disposal of investment in an associate	-	(331)	-	-	-	-	331	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(835)	-	-	835	-	-	-
At 30 September 2024	196,620	1,334	9,474	6,544	5,742	(922)	169,398	388,190	-	388,190

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 9 months ended 30 September 2024**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->							Total	Non- controlling interests	Total equity
	-----Non-distributable----->				-----Distributable----->					
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1 January 2023	196,620	1,904	24,978	5,032	5,742	-	114,521	348,797	22	348,819
Foreign currency translation differences for foreign operations	-	-	(157)	-	-	-	-	(157)	-	(157)
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(11,279)	-	-	-	(11,279)	-	(11,279)
- Gain on exchange differences	-	-	-	6,300	-	-	-	6,300	-	6,300
Share of other comprehensive income of equity accounted associates	-	-	203	-	-	-	-	203	-	203
Total other comprehensive loss for the period	-	-	46	(4,979)	-	-	-	(4,933)	-	(4,933)
Profit for the period	-	-	-	-	-	-	27,261	27,261	(4)	27,257
Total comprehensive income for the period	-	-	46	(4,979)	-	-	27,261	22,328	(4)	22,324
<i>Contributions by and distribution to owners of the Company</i>										
Dividends	-	-	-	-	-	-	(7,922)	(7,922)	-	(7,922)
Total transactions with owners of the Company	-	-	-	-	-	-	(7,922)	(7,922)	-	(7,922)
Disposal of a subsidiary	-	-	(86)	-	-	-	-	(86)	(18)	(104)
Transfer upon the disposal of investment in an associate	-	(180)	-	-	-	-	180	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	678	-	-	(678)	-	-	-
At 30 September 2023	196,620	1,724	24,938	731	5,742	-	133,362	363,117	-	363,117

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Cash Flows**  
**For the 9 months ended 30 September 2024**  
(The figures have not been audited)

	<b>9 months ended 30/09/2024 RM'000</b>	<b>9 months ended 30/09/2023 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	35,451	32,653
Adjustment for:-		
Changes in fair value of investment properties	-	(412)
Depreciation of property and equipment and right-of-use assets	64	69
Dividend income	(8,116)	(7,501)
Interest income	(2,547)	(923)
Gain on disposal of a subsidiary	-	(88)
Gain on disposal of investment in an associate	(26,910)	(12,793)
Share of profit after tax of equity accounted associates	(7,609)	(10,415)
Finance costs	7	8
Investment distribution income	(64)	-
Gain on financial assets classified as fair value through profit or loss	(712)	(1,070)
Unrealised foreign exchange loss/(gain)	8,518	(1,358)
<b>Operating loss before working capital changes</b>	<u>(1,918)</u>	<u>(1,830)</u>
Change in trade and other receivables	(22)	8
Change in prepayments and other assets	27	9
Change in trade and other payables	(411)	(341)
<b>Cash used in operations</b>	<u>(2,324)</u>	<u>(2,154)</u>
Income tax paid	(1,652)	(2,043)
Interest received	2,432	1,009
Interest paid	(7)	(8)
<b>Net cash used in operating activities</b>	<u>(1,551)</u>	<u>(3,196)</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of other investments	(43,953)	(27,911)
Disposal of a subsidiary, net cash outflow	-	(134)
Net change in deposits with licensed banks with original maturities more than 3 months	-	20,621
Investment distribution income received	64	-
Acquisition of property and equipment	(2)	(18)
Acquisition of treasury shares	(922)	-
Proceeds from disposal of an investment property	800	-
Proceeds from disposal of investment in an associate	43,523	21,768
Proceeds from disposal of other investments	25,974	12,286
Dividends received from an associate	9,861	12,900
Dividends received from other investments	8,116	7,501
<b>Net cash generated from investing activities</b>	<u>43,461</u>	<u>47,013</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid to shareholders of the Company	(8,563)	(7,922)
Repayment of lease liabilities	(49)	(45)
<b>Net cash used in financing activities</b>	<u>(8,612)</u>	<u>(7,967)</u>
<b>Net increase in cash and cash equivalents</b>	33,298	35,850
Cash and cash equivalents at 1 January	74,068	25,990
Effect of exchange rate changes on cash and cash equivalents	(9,062)	1,792
<b>Cash and cash equivalents at 30 September</b>	<u>98,304</u>	<u>63,632</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2023.