JCBNEXT BERHAD [200401002875 (641378-W)] Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2024 Condensed Consolidated Income Statement

(The figures have not been audited)

	INDIVIDUAL QUA 30/09/2024 RM'000	ARTER ENDED 30/09/2023 RM'000	CUMULATIVE QU 30/09/2024 RM'000	ARTER ENDED 30/09/2023 RM'000	
Revenue	5,556	4,296	11,715	9,630	
Foreign exchange (losses)/gains	(8,988)	458	(8,034)	1,752	
Other operating income	8	3	19	11	
Operating expenses	(1,257)	(1,260)	(3,473)	(3,510)	
Results from operating activities	(4,681)	3,497	227	7,883	
Interest expense	(3)	(2)	(7)	(8)	
Gain on disposal of a subsidiary	-	-	-	88	
Gain on disposal of investment in an associate	9,389	3,668	26,910	12,793	
Gain on financial assets classified as fair value through profit or loss	146	370	712	1,070	
Changes in fair value of investment properties	-	412	-	412	
Share of profit of equity accounted associates, net of tax	2,556	4,160	7,609	10,415	
Profit before tax	7,407	12,105	35,451	32,653	
Tax expense	(642)	(3,490)	(286)	(5,396)	
Profit for the period	6,765	8,615	35,165	27,257	
Profit attributable to: Owners of the Company	6,765	8,615	35,165	27,261	
Non-controlling interests	-	-	-	(4)	
Profit for the period	6,765	8,615	35,165	27,257	
Earnings per share Basic (sen)	5.14	6.53	26.69	20.65	

JCBNEXT BERHAD [200401002875 (641378-W)] Quarterly Report on Consolidated Results for the 3rd Quarter Ended 30 September 2024

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	INDIVIDUAL QUA 30/09/2024 RM'000	ARTER ENDED 30/09/2023 RM'000	CUMULATIVE QUARTER ENDED 30/09/2024 30/09/2023 RM'000 RM'000		
Profit for the period	6,765	8,615	35,165	27,257	
Other comprehensive income, net of tax					
Items that will not be reclassified subsequently to profit or loss Net change in fair value of equity investments					
designated at fair value through other comprehensive income					
- Gain/(Loss) on price change - (Loss)/Gain on exchange differences	9,056 (13,957)	(7,728) 10	28,783 (11,832)	(11,279) 6,300	
Items that are or may be reclassified subsequently to profit or loss					
Foreign currency translation differences for foreign operations	(10,604)	(3,994)	(16,556)	(157)	
Share of gain of equity accounted associates	(152)	73	(32)	203	
Total other comprehensive (loss)/income for the period, net of tax	(15,657)	(11,639)	363	(4,933)	
Total comprehensive (loss)/income for the period	(8,892)	(3,024)	35,528	22,324	
Total comprehensive (loss)/income attributable to:	()	()			
Owners of the Company	(8,892)	(3,024)	35,528	22,328	
Non-controlling interests	-	-	-	(4)	
Total comprehensive (loss)/income for the period	(8,892)	(3,024)	35,528	22,324	

JCBNEXT BERHAD [200401002875 (641378-W)] Condensed Consolidated Statement of Financial Position

	Unaudited As at 30/09/2024 RM'000	Audited As at 31/12/2023 RM'000
Assets		
Property and equipment	32	47
Investment properties	18,000	18,000
Right-of-use assets	115	37
Investments in associates	79,341	114,227
Other investments - FVOCI	183,371	128,715
Total non-current assets	280,859	261,026
Other investments - FVTPL	17,372	35,502
Trade and other receivables	150	13
Prepayments and other assets	123	152
Current tax assets	90	94
Cash and cash equivalents	98,304	74,068
Assets classified as held for sale		800
Total current assets	116,039	110,629
Total assets	396,898	371,655
Equity		
Share capital	196,620	196,620
Reserves	191,570	165,527
Total equity attributable to owners of the Company	388,190	362,147
Liabilities		
Lease liabilities	54	-
Deferred tax liabilities	7,234	7,781
Total non-current liabilities	7,288	7,781
Other payables	1,322	1,683
Lease liabilities	62	39
Current tax payables	36	5
Total current liabilities	1,420	1,727
Total liabilities	8,708	9,508
Total equity and liabilities	396,898	371,655
	-	-
Net assets per share attributable to owners of the Company (RM)	2.95	2.74

JCBNEXT BERHAD [200401002875 (641378-W)] Condensed Consolidated Statement of Changes in Equity For the 9 months ended 30 September 2024 (The figures have not been audited)

	<>					>				
	<> Distributable				Non-					
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	controlling interests RM'000	Total equity RM'000
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	141,630	362,147	-	362,147
Foreign currency translation differences for foreign operations	-	-	(16,556)	-	-	-	-	(16,556)	-	(16,556)
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes - Loss on exchange differences	-	-	-	28,783 (11,832)	-	-	-	28,783 (11,832)	-	28,783 (11,832)
Share of other comprehensive income of equity accounted associates	-	31	(63)	-	-	-	-	(32)	-	(32)
Total other comprehensive income for the period	-	31	(16,619)	16,951	-	-	-	363	-	363
Profit for the period	-	-	-	-	-	-	35,165	35,165	-	35,165
Total comprehensive income for the period	-	31	(16,619)	16,951	-	-	35,165	35,528	-	35,528
Contributions by and distribution to owners of the Company										
Treasury shares acquired	-	-	-	-	-	(922)	-	(922)	-	(922)
Dividends	-	-	-	-	-	-	(8,563)	(8,563)	-	(8,563)
Total transactions with owners of the Company	-	-	-	-	-	(922)	(8,563)	(9,485)	-	(9,485)
Transfer upon the disposal of investment in an associate	-	(331)	-	-	-	-	331	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(835)	-	-	835	-	-	-
At 30 September 2024	196,620	1,334	9,474	6,544	5,742	(922)	169,398	388,190	-	388,190
	-						-			-

JCBNEXT BERHAD [200401002875 (641378-W)]

Condensed Consolidated Statement of Changes in Equity

For the 9 months ended 30 September 2024

(The figures have not been audited)

	<> Distributable to shareholders of the Company> Distributable					>				
At 1 January 2023	<pre>Share capital RM'000 196,620</pre>	Capital reserve RM'000 1,904	Translation reserve RM'000 24,978	Fair value reserve RM'000 5,032	Revaluation reserve RM'000 5,742	Treasury shares RM'000	Retained earnings RM'000 114,521	Total RM'000 348,797	Non- controlling interests RM'000 22	Total equity RM'000 348,819
Foreign currency translation differences for foreign operations	-	-	(157)	-	-	-	-	(157)	-	(157)
Equity instruments designated at fair value through other comprehensive income - Loss on price changes - Gain on exchange differences		-	-	(11,279) 6,300	-	-	-	(11,279) 6,300	- -	(11,279) 6,300
Share of other comprehensive income of equity accounted associates	-	-	203	-	-	-	-	203	-	203
Total other comprehensive loss for the period	-	-	46	(4,979)	-	-	-	(4,933)	-	(4,933)
Profit for the period	-	-	-	-	-	-	27,261	27,261	(4)	27,257
Total comprehensive income for the period	-	-	46	(4,979)	-	-	27,261	22,328	(4)	22,324
Contributions by and distribution to owners of the Company										
Dividends	-	-	-	-	-	-	(7,922)	(7,922)	-	(7,922)
Total transactions with owners of the Company	-	-	-	-	-	-	(7,922)	(7,922)	-	(7,922)
Disposal of a subsidiary	-	-	(86)	-	-	-	-	(86)	(18)	(104)
Transfer upon the disposal of investment in an associate	-	(180)	-	-	-	-	180	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	678	-	-	(678)	-	-	-
At 30 September 2023	196,620	1,724	24,938	731	5,742	-	133,362	363,117	-	363,117

JCBNEXT BERHAD [200401002875 (641378-W)] Condensed Consolidated Statement of Cash Flows

For the 9 months ended 30 September 2024

(The figures have not been audited)

Profit before taxation35,45132,653Adjustment for:- Changes in fair value of investment properties-(412)Depreciation of property and equipment and right-of-use assets6469Dividend income(8,116)(7,501)Interest income(2,547)(823)Gain on disposal of a subsidiary-(88)Gain on disposal of a vubsidiary-(80)Gain on disposal of a vubsidiary-(80)Gain on disposal of a vubsidiary-(80)Gain on disposal of a vubsidiary-(80)Finance costs78Investment distribution income(64)-Gain on disposal of a vubsidiary8,518(1,358)Operating loss before working capital changes(1,918)(1,330)Change in trade and other receivables2279Change in trade and other payables(2,324)(2,154)Interest received2,432(1,009)Interest received2,432(1,009)Interest received(43,953)(27,911)Disposal of a subsidiary, not cash outflow-(1,341)Net change in opportaring activities(43,953)(27,911)Disposal of a vubsidiary, not cash outflow-(1,351)Net chash used in operating activities(43,953)(27,911)Disposal of a vubsidiary, not cash outflow-(1,341)Net chash used in operating activities(43,953)(27,911)Disposal of a vubsidiary, not cash outflow-(1,351)	CASHFLOW FROM OPERATING ACTIVITIES	9 months ended 30/09/2024 RM'000	9 months ended 30/09/2023 RM'000
Changes in fair value of investment properties - (412) Depreciation of property and equipment and right-of-use assets 64 69 Dividend income (8,116) (7,501) Interest income (2,547) (923) Gain on disposal of a subsidiary - (88) Gain on disposal of newstment in an associate (26,910) (12,733) Share of profit after tax of equity accounted associates (7,609) (10,415) Finance costs 7 8 Investment distribution income (64) - Gain on financial assets classified as fair value through profit or loss (7,12) (1,070) Unrealised foreign exchange loss/(gain) 8,518 (1,358) Operating loss before working capital changes (2,111) (341) Change in prapyments and other assets 27 9 Change in prepyments and other assets (2,1524) (2,154) Income tax paid (1,652) (2,043) Interest paid (7) (8) Net cash used in operating activities (1,1551) (3,196) Cash		35,451	32,003
Gain on disposal of a subsidiaryCharlen (26,910)(12,793)Share of prifit after tax of equity accounted associates(7,609)(10,415)Finance costs78Investment distribution income(64)-Gain on financial assets classified as fair value through profit or loss(712)(1,070)Unrealised foreign exchange loss/gain)8,518(1,380)Change in trade and other receivables(22)8Change in trade and other receivables(21)8Change in trade and other payables(21)(2,324)Income tax paid(1,652)(2,043)Interest received2,4321,009Interest paid(7)(8)CASHFLOW FROM INVESTING ACTIVITIES(1,551)(3,196)CASHFLOW from disposal of a investments(43,953)(27,911)Disposal of a subsidiary, net cash outflow-(1,34)Net cash used in operating activities(2)(1,351)CASHFLOW FROM INVESTING ACTIVITIES(2,974)(2,164)Acquisition of other investments(2,974)(2,164)Investment distribution income received64-Acquisition of other investments(1,551)(3,196)CASHFLOW FROM INVESTING ACTIVITIES(2,974)(2,164)Investment distribution income received64-Acquisition of trasury shares(43,953)(27,911)Proceeds from disposal of an investment property800-Proceeds from disposal of an investment property800- <tr< td=""><td>Changes in fair value of investment properties Depreciation of property and equipment and right-of-use assets Dividend income</td><td>(8,116)</td><td>69 (7,501)</td></tr<>	Changes in fair value of investment properties Depreciation of property and equipment and right-of-use assets Dividend income	(8,116)	69 (7,501)
Gain on financial assets classified as fair value through profit or loss(712)(1.070)Unrealised foreign exchange loss/(gain)8.518(1.358)Operating loss before working capital changes(1.918)(1.830)Change in trade and other receivables(22)8Change in trade and other assets279Change in trade and other assets(1.911)(341)Cash used in operations(2.324)(2.154)Income tar paid(1.652)(2.043)Interest received2.4321.009Interest received(1.551)(3.196)CASHFLOW FROM INVESTING ACTIVITIES(1.551)(3.196)Acquisition of other investments(4.3953)(27.911)Disposal of a subsidiary, net cash outflow(1.34)(1.432)Net change in deposits with licensed banks with original maturities more than 3 months.20.621Investment distribution income received64-Acquisition of preay stares(9.22).Proceeds from disposal of an investment property800-Proceeds from disposal of an investment property800-Proceeds from disposal of other investments22.59712.286Dividends received from an associate9.86112.900Dividends received from disposal of other investments(8.612)(7.922)Repayment of lease liabilities(49)(45)Dividends received from disposal of the Company(8.6612)(7.927)Repayment of lease liabilities(49)(45)	Gain on disposal of a subsidiary Gain on disposal of investment in an associate Share of profit after tax of equity accounted associates	(26,910) (7,609)	(88) (12,793) (10,415)
Change in prepayments and other assets279Change in trade and other payables(411)(341)Cash used in operations(2,324)(2,154)Income tax paid(1,652)(2,043)Interest received2,4321,009Interest paid(7)(8)Net cash used in operating activities(1,551)(3,196)CASHFLOW FROM INVESTING ACTIVITIES(43,953)(27,911)Acquisition of other investments(43,953)(27,911)Disposal of a subsidiary, net cash outflow-(134)Net change in deposits with licensed banks with original maturities more than 3 months-20,621Investment distribution income received64-Acquisition of property and equipment(2)(18)Acquisition of treasury shares(922)-Proceeds from disposal of an investment property800-Proceeds from disposal of an investments25,97412,286Dividends received from an associate9,86112,900Dividends received from other investments8,1167,501Net cash generated from investing activities(43)(45)Charlen ot hand cash equivalents(8,663)(7,922)Repayment of lease liabilities(49)(45)Net cash used in financing activities(3,298)35,850Cash and cash equivalents33,29835,850Cash and cash equivalents(9,062)1,792	Gain on financial assets classified as fair value through profit or loss Unrealised foreign exchange loss/(gain)	(712) 8,518	(1,358)
Interest received Interest paid2,4321,009Interest paid(7)(8)Net cash used in operating activities(1,551)(3,196)CASHFLOW FROM INVESTING ACTIVITIES Acquisition of other investments(43,953)(27,911)Disposal of a subsidiary, net cash outflow-(134)Net change in depositis with licensed banks with original maturities more than 3 months-20,621Investment distribution income received64-Acquisition of property and equipment(2)(18)Acquisition of treasury shares(922)-Proceeds from disposal of an investment property800-Proceeds from disposal of investments25,97412,286Dividends received from an associate9,86112,900Dividends received from other investments8,1167,501Net cash generated from investing activities43,46147,013CASHFLOW FROM FINANCING ACTIVITIES(49)(45)Dividends paid to shareholders of the Company(8,563)(7,922)Repayment of lease liabilities(49)(45)Net cash used in financing activities33,29835,850Cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Change in prepayments and other assets Change in trade and other payables Cash used in operations	27 (411) (2,324)	9 (341) (2,154)
CASHFLOW FROM INVESTING ACTIVITIESAcquisition of other investments(43,953)(27,911)Disposal of a subsidiary, net cash outflow-(134)Net change in deposits with licensed banks with original maturities more than 3 months-20,621Investment distribution income received64-Acquisition of property and equipment(2)(18)Acquisition of treasury shares(922)-Proceeds from disposal of an investment property800-Proceeds from disposal of nivestment in an associate23,52321,768Proceeds from disposal of nother investments25,97412,286Dividends received from an associate9,86112,900Dividends received from other investments8,1167,501Net cash generated from investing activities43,46147,013CASHFLOW FROM FINANCING ACTIVITIES(49)(45)Dividends paid to shareholders of the Company(8,563)(7,922)Repayment of lease liabilities(49)(45)Net cash used in financing activities33,29835,850Cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Interest received Interest paid	2,432 (7)	1,009 (8)
Acquisition of other investments(43,953)(27,911)Disposal of a subsidiary, net cash outflow-(134)Net change in deposits with licensed banks with original maturities more than 3 months-20,621Investment distribution income received64-Acquisition of property and equipment(2)(18)Acquisition of treasury shares(922)-Proceeds from disposal of an investment property800-Proceeds from disposal of investment property800-Proceeds from disposal of other investments25,97412,286Dividends received from an associate9,86112,900Dividends received from other investments8,1167,501Net cash generated from investing activities43,46147,013CASHFLOW FROM FINANCING ACTIVITIES(49)(45)Dividends paid to shareholders of the Company(8,563)(7,922)Repayment of lease liabilities(3,298)33,29835,850Cash and cash equivalents33,29835,85025,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792		(1,001)	(0,100)
Investment distribution income received64-Acquisition of property and equipment(2)(18)Acquisition of treasury shares(922)-Proceeds from disposal of an investment property800-Proceeds from disposal of investment in an associate43,52321,768Proceeds from disposal of other investments25,97412,286Dividends received from an associate9,86112,900Dividends received from other investments8,1167,501Net cash generated from investing activities43,46147,013CASHFLOW FROM FINANCING ACTIVITIES(8,563)(7,922)Dividends paid to shareholders of the Company(8,563)(7,922)Repayment of lease liabilities(49)(45)Net cash used in financing activities33,29835,850Cash and cash equivalents33,29825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Acquisition of other investments Disposal of a subsidiary, net cash outflow	(43,953) - -	(134)
Proceeds from disposal of investment in an associate43,52321,768Proceeds from disposal of other investments25,97412,286Dividends received from an associate9,86112,900Dividends received from other investments8,1167,501Net cash generated from investing activities43,46147,013CASHFLOW FROM FINANCING ACTIVITIES11Dividends paid to shareholders of the Company(8,563)(7,922)Repayment of lease liabilities(49)(45)Net cash used in financing activities(8,612)(7,967)Net increase in cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Acquisition of property and equipment Acquisition of treasury shares	(2) (922)	- (18) -
Net cash generated from investing activities43,46147,013CASHFLOW FROM FINANCING ACTIVITIES Dividends paid to shareholders of the Company Repayment of lease liabilities(8,563) (49)(7,922) (45)Net cash used in financing activities(8,612)(7,967)Net increase in cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Proceeds from disposal of investment in an associate Proceeds from disposal of other investments Dividends received from an associate	43,523 25,974 9,861	12,286 12,900
Dividends paid to shareholders of the Company Repayment of lease liabilities(8,563) (49)(7,922) (45)Net cash used in financing activities(8,612)(7,967)Net increase in cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792			
Dividends paid to shareholders of the Company Repayment of lease liabilities(8,563) (49)(7,922) (45)Net cash used in financing activities(8,612)(7,967)Net increase in cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792			
Net increase in cash and cash equivalents33,29835,850Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Dividends paid to shareholders of the Company		
Cash and cash equivalents at 1 January74,06825,990Effect of exchange rate changes on cash and cash equivalents(9,062)1,792	Net cash used in financing activities	(8,612)	(7,967)
Effect of exchange rate changes on cash and cash equivalents (9,062) 1,792	Net increase in cash and cash equivalents	33,298	35,850
	Cash and cash equivalents at 1 January	74,068	25,990
Cash and cash equivalents at 30 September98,30463,632	Effect of exchange rate changes on cash and cash equivalents	(9,062)	1,792
	Cash and cash equivalents at 30 September	98,304	63,632