

**JCBNEXT BERHAD [200401002875 (641378-W)]****Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2022****Condensed Consolidated Income Statement**

(The figures have not been audited)

	<b>INDIVIDUAL QUARTER ENDED</b>	<b>INDIVIDUAL QUARTER ENDED</b>	<b>CUMULATIVE QUARTER ENDED</b>	<b>CUMULATIVE QUARTER ENDED</b>
	<b>30/06/2022</b>	<b>30/06/2021</b>	<b>30/06/2022</b>	<b>30/06/2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	3,540	2,434	4,292	3,213
Foreign exchange gains	373	177	697	1,077
Other operating income	33	3	39	11
Operating expenses	(1,170)	(1,015)	(2,449)	(2,262)
<b>Results from operating activities</b>	<b>2,776</b>	<b>1,599</b>	<b>2,579</b>	<b>2,039</b>
Interest expense	(2)	(2)	(4)	(4)
Gain on disposal of investment in an associate	1,032	-	3,003	-
Gain/(loss) on financial assets classified as fair value through profit or loss	133	1	248	(2)
Gain on changes of interest in associates	-	-	-	13
Share of profit of equity accounted associates, net of tax	4,445	2,998	8,642	6,457
<b>Profit before tax</b>	<b>8,384</b>	<b>4,596</b>	<b>14,468</b>	<b>8,503</b>
Tax expense	(1,641)	(1,253)	(1,715)	(1,249)
<b>Profit for the period</b>	<b>6,743</b>	<b>3,343</b>	<b>12,753</b>	<b>7,254</b>
<b>Profit attributable to:</b>				
Owners of the Company	6,734	3,358	12,753	7,288
Non-controlling interests	9	(15)	-	(34)
<b>Profit for the period</b>	<b>6,743</b>	<b>3,343</b>	<b>12,753</b>	<b>7,254</b>
<b>Earnings per share</b>				
Basic (sen)	5.10	2.54	9.66	5.48

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2021.

**JCBNEXT BERHAD [200401002875 (641378-W)]****Quarterly Report on Consolidated Results for the 2nd Quarter Ended 30 June 2022****Condensed Consolidated Statement of Comprehensive Income**

(The figures have not been audited)

	<b>INDIVIDUAL QUARTER ENDED</b>	<b>INDIVIDUAL QUARTER ENDED</b>	<b>CUMULATIVE QUARTER ENDED</b>	<b>CUMULATIVE QUARTER ENDED</b>
	<b>30/06/2022</b>	<b>30/06/2021</b>	<b>30/06/2022</b>	<b>30/06/2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit for the period</b>	6,743	3,343	12,753	7,254
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- (Loss)/Gain on price change	(8,651)	(2,872)	(3,917)	1,292
- Gain/(Loss) on exchange differences	2,361	(240)	3,152	892
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	937	2,528	(2,668)	4,805
Share of gain of equity accounted associates	76	(35)	154	6
<b>Total other comprehensive (expense)/income for the period, net of tax</b>	<u>(5,277)</u>	<u>(619)</u>	<u>(3,279)</u>	<u>6,995</u>
<b>Total comprehensive income for the period</b>	<u>1,466</u>	<u>2,724</u>	<u>9,474</u>	<u>14,249</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	1,458	2,739	9,476	14,285
Non-controlling interests	8	(15)	(2)	(36)
<b>Total comprehensive income for the period</b>	<u>1,466</u>	<u>2,724</u>	<u>9,474</u>	<u>14,249</u>

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**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited As at 30/06/2022 RM'000</b>	<b>Audited As at 31/12/2021 RM'000</b>
<b>Assets</b>		
Property and equipment	64	73
Investment properties	18,388	18,388
Right-of-use assets	5	34
Investments in associates	125,602	133,928
Other investments - FVOCI	138,981	105,450
<b>Total non-current assets</b>	<u>283,040</u>	<u>257,873</u>
Other investments - FVTPL	27,736	-
Trade and other receivables	360	184
Dividend receivables	12,545	-
Prepayments and other assets	121	142
Current tax assets	110	39
Deposits with licensed banks with original maturities more than 3 months	20,188	20,188
Cash and cash equivalents	11,827	68,357
<b>Total current assets</b>	<u>72,887</u>	<u>88,910</u>
<b>Total assets</b>	<u>355,927</u>	<u>346,783</u>
<b>Equity</b>		
Share capital	196,620	196,620
Reserves	157,735	148,259
<b>Total equity attributable to owners of the Company</b>	354,355	344,879
<b>Non-controlling interests</b>	21	23
<b>Total equity</b>	<u>354,376</u>	<u>344,902</u>
<b>Liabilities</b>		
Borrowings	161	182
Deferred tax liabilities	209	116
<b>Total non-current liabilities</b>	<u>370</u>	<u>298</u>
Other payables	1,169	1,538
Lease liabilities	5	34
Current tax payables	7	11
<b>Total current liabilities</b>	<u>1,181</u>	<u>1,583</u>
<b>Total liabilities</b>	<u>1,551</u>	<u>1,881</u>
<b>Total equity and liabilities</b>	<u>355,927</u>	<u>346,783</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	2.68	2.61

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2021.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 6 months ended 30 June 2022**  
(The figures have not been audited)

	←-----Attributable to shareholders of the Company-----→						Distributable	Total	Non- controlling interests	Total equity
	←-----Non-distributable-----→									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1 January 2022	196,620	1,849	32,008	13,431	5,742	-	95,229	344,879	23	344,902
Foreign currency translation differences for foreign operations	-	-	(2,666)	-	-	-	-	(2,666)	(2)	(2,668)
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(3,917)	-	-	-	(3,917)	-	(3,917)
- Gain on exchange differences	-	-	-	3,152	-	-	-	3,152	-	3,152
Share of other comprehensive income of equity accounted associates	-	-	154	-	-	-	-	154	-	154
Total other comprehensive expense for the period	-	-	(2,512)	(765)	-	-	-	(3,277)	(2)	(3,279)
Profit for the period	-	-	-	-	-	-	12,753	12,753	-	12,753
Total comprehensive income for the period	-	-	(2,512)	(765)	-	-	12,753	9,476	(2)	9,474
Transfer upon the disposal of investment in an associate	-	(45)	-	-	-	-	45	-	-	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	(266)	-	-	266	-	-	-
At 30 June 2022	196,620	1,804	29,496	12,400	5,742	-	108,293	354,355	21	354,376
	-	-	-	-	-	-	-	-	-	-

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 6 months ended 30 June 2022**  
(The figures have not been audited)

	←-----Attributable to shareholders of the Company-----→						Distributable	Total	Non- controlling interests	Total equity
	←-----Non-distributable-----→									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	RM'000	RM'000	RM'000
At 1 January 2021	196,620	1,792	26,383	7,960	5,742	-	85,102	323,599	84	323,683
Foreign currency translation differences for foreign operations	-	-	4,807	-	-	-	-	4,807	(2)	4,805
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	1,292	-	-	-	1,292	-	1,292
- Gain on exchange differences	-	-	-	892	-	-	-	892	-	892
Share of other comprehensive income of equity accounted associates	-	-	6	-	-	-	-	6	-	6
<b>Total other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>4,813</b>	<b>2,184</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,997</b>	<b>(2)</b>	<b>6,995</b>
Profit for the period	-	-	-	-	-	-	7,288	7,288	(34)	7,254
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>4,813</b>	<b>2,184</b>	<b>-</b>	<b>-</b>	<b>7,288</b>	<b>14,285</b>	<b>(36)</b>	<b>14,249</b>
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(2,613)	-	(2,613)	-	(2,613)
<b>Total transactions with owners of the Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,613)</b>	<b>-</b>	<b>(2,613)</b>	<b>-</b>	<b>(2,613)</b>
<b>At 30 June 2021</b>	<b>196,620</b>	<b>1,792</b>	<b>31,196</b>	<b>10,144</b>	<b>5,742</b>	<b>(2,613)</b>	<b>92,390</b>	<b>335,271</b>	<b>48</b>	<b>335,319</b>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2021.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Cash Flows**  
**For the 6 months ended 30 June 2022**  
(The figures have not been audited)

	<b>6 months ended 30/06/2022 RM'000</b>	<b>6 months ended 30/06/2021 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	14,468	8,503
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	50	82
Dividend income	(3,190)	(1,718)
Interest income	(299)	(404)
Gain on disposal of investment in an associate	(3,003)	-
Gain on changes of interest in associates	-	(13)
Share of profit after tax of equity accounted associates	(8,642)	(6,457)
Finance costs	4	4
Investment distribution income	(9)	(322)
(Gain)/loss on financial assets classified as fair value through profit or loss	(248)	2
Unrealised foreign exchange gain	(144)	(939)
<b>Operating loss before working capital changes</b>	<u>(1,013)</u>	<u>(1,262)</u>
Changes in trade and other receivables	32	103
Changes in prepayments and other assets	20	-
Changes in trade and other payables	(485)	(186)
<b>Cash used in operations</b>	<u>(1,446)</u>	<u>(1,345)</u>
Income tax paid	(169)	(162)
Interest received	84	72
Interest paid on lease liabilities	(4)	(4)
<b>Net cash used in operating activities</b>	<u>(1,535)</u>	<u>(1,439)</u>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of other investments	(69,570)	(51,816)
Investment distribution income received	9	322
Acquisition of property and equipment	(12)	-
Acquisition of treasury shares	-	(2,613)
Proceeds from disposal of investment in an associate	5,226	-
Proceeds from disposal of other investments	7,787	44,538
Dividends received from other investments	1,350	1,718
<b>Net cash used in investing activities</b>	<u>(55,210)</u>	<u>(7,851)</u>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Repayment of borrowings	-	(38)
Repayment of lease liabilities	(30)	(61)
<b>Net cash used in financing activities</b>	<u>(30)</u>	<u>(99)</u>
<b>Net decrease in cash and cash equivalents</b>	(56,775)	(9,389)
Cash and cash equivalents at 1 January	68,357	55,432
Effect of exchange rate changes on cash and cash equivalents	245	1,014
<b>Cash and cash equivalents at 30 June</b>	<u>11,827</u>	<u>47,057</u>

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