

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2021**  
**Condensed Consolidated Income Statement**  
(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
Revenue	898	800	6,354	6,021
Foreign exchange gains/(losses)	163	(475)	1,851	(241)
Other operating income	-	81	13	231
Operating expenses	(1,147)	(1,732)	(4,838)	(6,034)
<b>Results from operating activities</b>	<b>(86)</b>	<b>(1,326)</b>	<b>3,380</b>	<b>(23)</b>
Interest expense	(3)	(2)	(9)	(10)
Gain on disposal of investment in an associate	1,590	-	1,590	-
Loss on financial assets classified as fair value through profit or loss	-	(6)	(2)	(4)
Changes in fair value of investment properties	-	(500)	-	(500)
Gain on changes of interest in associates	-	-	13	-
Share of profit of equity accounted associates, net of tax	3,639	3,169	13,361	8,421
<b>Profit before tax</b>	<b>5,140</b>	<b>1,335</b>	<b>18,333</b>	<b>7,884</b>
Tax expense	(27)	46	(1,541)	(1,494)
<b>Profit for the period</b>	<b>5,113</b>	<b>1,381</b>	<b>16,792</b>	<b>6,390</b>
<b>Profit attributable to:</b>				
Owners of the Company	5,128	1,368	16,850	6,450
Non-controlling interests	(15)	13	(58)	(60)
<b>Profit for the period</b>	<b>5,113</b>	<b>1,381</b>	<b>16,792</b>	<b>6,390</b>
<b>Earnings per share</b>				
Basic (sen)	3.88	1.02	12.72	4.80

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

JCBNEXT BERHAD [200401002875 (641378-W)]

Quarterly Report on Consolidated Results for the 4th Quarter Ended 31 December 2021

Condensed Consolidated Statement of Comprehensive Income

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/12/2021 RM'000	31/12/2020 RM'000	31/12/2021 RM'000	31/12/2020 RM'000
<b>Profit for the period</b>	5,113	1,381	16,792	6,390
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain/(Loss) on price change	1,849	8,472	5,986	(6,517)
- (Loss)/Gain on exchange differences	(289)	(807)	(137)	131
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(432)	(415)	5,649	5,224
Share of gain of equity accounted associates	16	(191)	(22)	(118)
<b>Total other comprehensive income/(expense) for the period, net of tax</b>	<u>1,144</u>	<u>7,059</u>	<u>11,476</u>	<u>(1,280)</u>
<b>Total comprehensive income for the period</b>	<u>6,257</u>	<u>8,440</u>	<u>28,268</u>	<u>5,110</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	6,273	8,428	28,329	5,165
Non-controlling interests	(16)	12	(61)	(55)
<b>Total comprehensive income for the period</b>	<u>6,257</u>	<u>8,440</u>	<u>28,268</u>	<u>5,110</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Financial Position**

	<b>Unaudited</b> <b>As at</b> <b>31/12/2021</b> <b>RM'000</b>	<b>Audited</b> <b>As at</b> <b>31/12/2020</b> <b>RM'000</b>
<b>Assets</b>		
Property and equipment	72	118
Investment properties	18,388	18,388
Right-of-use assets	34	81
Investments in associates	133,903	125,091
Other investments - FVOCI	105,829	50,216
<b>Total non-current assets</b>	<u>258,226</u>	<u>193,894</u>
Other investments - FVTPL	-	44,242
Trade and other receivables	184	614
Prepayments and other assets	142	128
Current tax assets	39	-
Deposits with licensed banks with original maturities more than 3 months	20,188	31,208
Cash and cash equivalents	68,358	55,432
<b>Total current assets</b>	<u>88,911</u>	<u>131,624</u>
<b>Total assets</b>	<u><u>347,137</u></u>	<u><u>325,518</u></u>
<b>Equity</b>		
Share capital	196,620	196,620
Reserves	148,613	126,979
<b>Total equity attributable to owners of the Company</b>	345,233	323,599
<b>Non-controlling interests</b>	23	84
<b>Total equity</b>	<u>345,256</u>	<u>323,683</u>
<b>Liabilities</b>		
Borrowings	182	-
Deferred tax liabilities	116	125
<b>Total non-current liabilities</b>	<u>298</u>	<u>125</u>
Other payables	1,538	1,594
Lease liabilities	34	83
Current tax payables	11	33
<b>Total current liabilities</b>	<u>1,583</u>	<u>1,710</u>
<b>Total liabilities</b>	<u>1,881</u>	<u>1,835</u>
<b>Total equity and liabilities</b>	<u><u>347,137</u></u>	<u><u>325,518</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>	2.61	2.41

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 12 months ended 31 December 2021**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->						Distributable	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	-----Non-distributable----->									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2021	196,620	1,792	26,383	7,960	5,742	-	85,102	323,599	84	323,683
Foreign currency translation differences for foreign operations	-	-	5,652	-	-	-	-	5,652	(3)	5,649
Equity instruments designated at fair value through other comprehensive income										
- Gain on price changes	-	-	-	5,986	-	-	-	5,986	-	5,986
- Loss on exchange differences	-	-	-	(137)	-	-	-	(137)	-	(137)
Share of other comprehensive income of equity accounted associates	-	21	(43)	-	-	-	-	(22)	-	(22)
Total other comprehensive income for the period	-	21	5,609	5,849	-	-	-	11,479	(3)	11,476
Profit for the period	-	-	-	-	-	-	16,850	16,850	(58)	16,792
Total comprehensive income for the period	-	21	5,609	5,849	-	-	16,850	28,329	(61)	28,268
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(2,730)	-	(2,730)	-	(2,730)
Cancellation of treasury shares	-	-	-	-	-	2,730	(2,730)	-	-	-
Dividends	-	-	-	-	-	-	(3,965)	(3,965)	-	(3,965)
Total transactions with owners of the Company	-	-	-	-	-	-	(6,695)	(6,695)	-	(6,695)
Transfer upon the disposal of investment in an associate	-	(24)	-	-	-	-	24	-	-	-
At 31 December 2021	196,620	1,789	31,992	13,809	5,742	-	95,281	345,233	23	345,256

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Changes in Equity**  
**For the 12 months ended 31 December 2021**  
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->						Distributable	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
	-----Non-distributable----->									
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000			
At 1 January 2020	196,620	1,899	21,175	14,346	5,742	(31)	86,067	325,818	139	325,957
Foreign currency translation differences for foreign operations	-	-	5,219	-	-	-	-	5,219	5	5,224
Equity instruments designated at fair value through other comprehensive income										
- Loss on price changes	-	-	-	(6,517)	-	-	-	(6,517)	-	(6,517)
- Gain on exchange differences	-	-	-	131	-	-	-	131	-	131
Share of other comprehensive income of equity accounted associates	-	(107)	(11)	-	-	-	-	(118)	-	(118)
Total other comprehensive (expense)/income for the period	-	(107)	5,208	(6,386)	-	-	-	(1,285)	5	(1,280)
Profit for the period	-	-	-	-	-	-	6,450	6,450	(60)	6,390
Total comprehensive (expense)/income for the period	-	(107)	5,208	(6,386)	-	-	6,450	5,165	(55)	5,110
<i>Contributions by and distribution to owners of the Company</i>										
Treasury shares acquired	-	-	-	-	-	(2,009)	-	(2,009)	-	(2,009)
Cancellation of treasury shares	-	-	-	-	-	2,040	(2,040)	-	-	-
Dividends	-	-	-	-	-	-	(5,375)	(5,375)	-	(5,375)
Total transactions with owners of the Company	-	-	-	-	-	31	(7,415)	(7,384)	-	(7,384)
At 31 December 2020	196,620	1,792	26,383	7,960	5,742	-	85,102	323,599	84	323,683

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.

**JCBNEXT BERHAD [200401002875 (641378-W)]**  
**Condensed Consolidated Statement of Cash Flows**  
**For the 12 months ended 31 December 2021**  
(The figures have not been audited)

	<b>12 months ended 31/12/2021 RM'000</b>	<b>12 months ended 31/12/2020 RM'000</b>
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	18,333	7,884
Adjustment for:-		
Changes in fair value of investment properties	-	500
Depreciation of property and equipment and right-of-use assets	164	281
Dividend income	(3,461)	(1,997)
Interest income	(751)	(1,560)
Gain on disposal of investment in an associate	(1,590)	-
Gain on changes of interest in associates	(13)	-
Share of profit after tax of equity accounted associates	(13,361)	(8,421)
Finance costs	9	10
Investment distribution income	(603)	(996)
Loss on financial assets classified as fair value through profit or loss	2	4
Unrealised foreign exchange (gain)/loss	(776)	380
<b>Operating loss before working capital changes</b>	<b>(2,047)</b>	<b>(3,915)</b>
Changes in trade and other receivables	356	(116)
Changes in prepayments and other assets	(15)	31
Changes in deferred income	-	26
Changes in trade and other payables	(35)	(15)
<b>Cash used in operations</b>	<b>(1,741)</b>	<b>(3,989)</b>
Income tax paid	(1,609)	(1,473)
Interest received	821	1,869
Interest paid	(9)	(10)
<b>Net cash used in operating activities</b>	<b>(2,538)</b>	<b>(3,603)</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of other investments	(99,372)	(58,942)
Net change in deposits with licensed banks with original maturities more than 3 months	11,019	31,237
Investment distribution income received	603	996
Acquisition of property and equipment	-	(39)
Acquisition of treasury shares	(2,730)	(2,009)
Proceeds from disposal of other investments	93,848	64,863
Proceeds from disposal of investment in an associate	2,837	-
Dividends received from an associate	8,909	9,366
Dividends received from other investments	3,461	1,242
<b>Net cash generated from investing activities</b>	<b>18,575</b>	<b>46,714</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid to shareholders of the Company	(3,965)	(5,375)
Long term borrowings	182	-
Repayment of borrowings	(38)	-
Repayment of lease liabilities	(119)	(120)
<b>Net cash used in financing activities</b>	<b>(3,940)</b>	<b>(5,495)</b>
<b>Net increase in cash and cash equivalents</b>	<b>12,097</b>	<b>37,616</b>
Cash and cash equivalents at 1 January	55,432	18,186
Effect of exchange rate changes on cash and cash equivalents	829	(370)
<b>Cash and cash equivalents at 31 December</b>	<b>68,358</b>	<b>55,432</b>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2020.