

PRESS RELEASE

For Immediate Release

Sustained Growth FY2023 Amidst Challenging Market Conditions
*Delivered y-o-y Income growth of 32%, PAT of RM23.9 mil and Proposed Final Dividend of 2 sen per share**

Kuala Lumpur, 26 February 2024 – OSK Ventures International Berhad (“OSKVI” or “the Group”) is pleased to announce its fourth quarter and full-year results for the financial year ended 31 December 2023 (“4Q2023” and “FY2023”) to Bursa Malaysia today.

Despite challenging market conditions across the public and private markets, the Group delivered a healthy financial performance during the FY2023, marked by steady growth across its venture capital segments.

“Our growth performance is a testament to the resilience of our investment methodology and tenacity of our portfolio companies. Driven by the growing interest in innovative companies within the private markets, we continue to expand our product offerings, taking advantage of this interest and understanding of alternative assets such as venture equity and venture debt,” OSKVI Chief Executive Officer, Amelia Ong.

For FY2023, the Group welcomed five (5) new transactions into its private investment portfolio within the enterprise tech, fintech, and e-commerce sectors and successfully exited one (1) portfolio company. This brings us to a total of 37 companies in our private portfolio as we work on portfolio nurturing and new fund launches for the year ahead.

KEY FINANCIAL HIGHLIGHTS

FY2023	▪ The Group recorded a total income of RM30.8 million with a profit after tax (“PAT”) of RM23.9 million representing a fifth consecutive year of profits in a volatile industry.
4Q2023	▪ Quarterly income stood at RM6.0 million with a PAT of RM2.7 million.
Strong Earnings Visibility	▪ For FY2023, the Group continued to register positive income of RM30.8 million.
Total Assets	▪ As of 31 December 2023, total assets stood at RM258.6 million compared with RM229.8 million in the previous financial year.
Basic Earnings Per Share (EPS)	▪ FY2023 EPS was at 12.18 sen (FY2022: 9.67 sen). ▪ 4Q2023 EPS was at 1.36 sen (4Q2022: 1.85 sen).
Dividend	▪ Proposed final single-tier dividend of 2 sen per share* for FY2023.

* Subject to Shareholders’ approval at the upcoming Annual General Meeting.

The Group announced that total income for FY2023 increased by 32% to RM30.8 million, compared to RM23.4 million in FY2022. Continuing our commitment to deliver sustainable returns for shareholders, OSKVI is pleased to propose a final single-tier dividend of 2 sen per share for FY2023, subject to shareholders' approval at the upcoming Annual General Meeting

-END-

About OSK Ventures International Berhad

OSK Ventures International Berhad ("OSKVI") is a Malaysia-based private equity company that is listed on Bursa Malaysia (stock code: 0053). We provide equity capital and venture debt solutions to companies ranging from revenue-generating start-ups to late-stage growth companies with operating profit track records seeking capital expansion. As of 31 December 2023, the Group's shareholders' funds stood at RM248.4 million with total assets of RM258.6 million and a total market capitalisation of RM106.1 million (based on OSKVI's last quoted share price at the close of trading day of FY2023).

For more information, please visit: <https://www.oskvi.com/>

For media enquiries, please contact:

Noohardiana Hasan

Group Corporate Communications

T : 03-2177 1922

E : corporate.comm@oskvi.com