

PRESS RELEASE

For Immediate Release

**Sustained Profits Amidst High Volatility: FY2022 PAT at RM19.0mil
Proposes Final Dividend of 2 sen per share***

Kuala Lumpur, 28 February 2023 – OSK Ventures International Berhad (“OSKVI” or “the Group”) announced its fourth quarter and full year results for the financial year ended 31 December 2022 (“FY2022”) to Bursa Malaysia today.

The year 2022 was marked by geopolitical tensions, high inflation followed by aggressive interest rate hikes by central banks and recessionary fears which caused significant volatility in the public markets.

This has, in turn, created an environment where global investors shifted their focus to the private market in search of yields and to soften the impact to their public equity portfolio. In general, the concentration of capital in public equity markets has seen movements towards greater interest and liquidity into alternative assets such as venture capital funds, private credit funds and venture debt funds.

As a company that invests into alternative assets, “OSKVI is pleased to share that our strategy of investing into startups, primarily in the enterprise and financial services technology sectors, continues to see fruition. Our portfolio companies, benefiting from the digital transformation megatrend, saw an average annual growth of 51% in revenue,” said OSKVI Chief Executive Officer Amelia Ong.

KEY FINANCIAL HIGHLIGHTS

FY2022	▪ The Group recorded a total income of RM23.4 million with a profit after tax (“PAT”) of RM19.0 million representing a fourth consecutive year of profits in a volatile industry.
4Q2022	▪ Quarterly income stood at RM5.2 million with a PAT of RM3.6 million.
Strong Earnings Visibility	▪ For FY2022, the Group continued to register positive income of RM23.4 million.
Total Assets	▪ As of 31 December 2022, total assets stood at RM229.8 million compared with RM216.1 million in the previous financial year.
Basic Earnings Per Share (EPS)	▪ FY2022 EPS was at 9.67 sen (FY2021: 14.83 sen). ▪ 4Q2022 EPS was at 1.85 sen (4Q2021: 5.86 sen).
Dividend	▪ Proposed final single-tier dividend of 2 sen per share* for FY2022.

* Subject to Shareholders' approval at the upcoming Annual General Meeting.

We are pleased to report that the Group has welcomed six (6) new companies into its private investment portfolio for FY2022. These companies operate within the high-growth space of enterprise, clean tech, financial services and healthcare sectors. This brings us to a total of 33 companies in our private portfolio as we work towards fund raising and growing our portfolio further in FY2023.

“We are excited with the growth of our private portfolio, given their innovative business models that address rising needs of the population, not only in Malaysia but also across the region. With our exposure in these digital transformation sectors, we look forward to register further revaluation gains for our investments in the longer-term horizon. We are also keeping a close eye on the sustainability trend as we see new opportunities ahead to grow our clean-tech exposure,” said Ong.

Continuing with our commitment to deliver sustainable returns for our Shareholders, OSKVI is pleased to announce a proposed final single-tier dividend of 2 sen per share for FY2022, subject to Shareholders’ approval at the upcoming Annual General Meeting.

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About OSK Ventures International Berhad

OSK Ventures International Berhad (“OSKVI”) is a Malaysia-based private equity company that is listed on Bursa Malaysia (stock code: 0053). We provide equity capital and venture debt solutions to companies ranging from revenue-generating start-ups to late-stage growth companies with operating profit track records seeking capital expansion. As of 31 December 2022, the Group’s shareholders’ funds stood at RM228.4 million with total assets of RM229.8 million and a total market capitalisation of RM102.2 million (based on OSKVI’s last quoted share price at the close of trading day of FY2022).

For more information, please visit: <https://www.oskvi.com/>

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