

CUSCAPI BERHAD

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2015
(The figures have not been audited)**

	Note	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 31/03/2015 RM	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2014 RM	CURRENT YEAR TO DATE 31/03/2015 RM	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2014 RM
REVENUE	A8	13,249,346	13,311,193	13,249,346	13,311,193
COST OF SALES		<u>(8,758,864)</u>	<u>(7,882,230)</u>	<u>(8,758,864)</u>	<u>(7,882,230)</u>
GROSS PROFIT		4,490,482	5,428,963	4,490,482	5,428,963
OTHER OPERATING INCOME		167,260	210,812	167,260	210,812
OPERATING EXPENSES		<u>(4,432,203)</u>	<u>(5,260,426)</u>	<u>(4,432,203)</u>	<u>(5,260,426)</u>
PROFIT/(LOSS) FROM OPERATIONS		225,539	379,349	225,539	379,349
FINANCE COSTS		<u>(2,326)</u>	<u>(21,981)</u>	<u>(2,326)</u>	<u>(21,981)</u>
PROFIT/(LOSS) BEFORE TAXATION		223,213	357,368	223,213	357,368
TAXATION	B5	<u>(21,905)</u>	<u>84,933</u>	<u>(21,905)</u>	<u>84,933</u>
NET PROFIT/(LOSS) FOR THE PERIOD		201,308	442,301	201,308	442,301
OTHER COMPREHENSIVE LOSS - FOREIGN CURRENCY TRANSLATION		<u>(100,897)</u>	<u>(73,793)</u>	<u>(100,897)</u>	<u>(73,793)</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u>100,411</u>	<u>368,508</u>	<u>100,411</u>	<u>368,508</u>
PROFIT/(LOSS) ATTRIBUTABLE TO: OWNERS OF THE PARENT		201,308	424,393	201,308	424,393
NON-CONTROLLING INTEREST		<u>-</u>	<u>17,908</u>	<u>-</u>	<u>17,908</u>
		<u>201,308</u>	<u>442,301</u>	<u>201,308</u>	<u>442,301</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: OWNERS OF THE PARENT		100,411	350,600	100,411	350,600
NON-CONTROLLING INTEREST		<u>-</u>	<u>17,908</u>	<u>-</u>	<u>17,908</u>
		<u>100,411</u>	<u>368,508</u>	<u>100,411</u>	<u>368,508</u>
Earnings per share attributable to equity holders of the parent:					
- Basic (sen)	B13	0.05	0.10	0.05	0.10
- Diluted (sen)		0.04	0.07	0.04	0.07

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014

CUSCAPI BERHAD

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

(The figures have not been audited)

	(UNAUDITED) AS AT CURRENT FINANCIAL PERIOD ENDED 31/03/2015 RM	(AUDITED) AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/2014 RM
ASSETS		
Non-current assets		
Property, Plant and Equipment	6,520,484	6,090,664
Goodwill	15,727,015	15,727,015
Development Costs	24,620,099	23,947,656
Other Investments	-	-
Deferred Tax Assets	56,531	51,492
	46,924,129	45,816,827
Current Assets		
Inventories	4,411,352	4,217,222
Trade & other receivables	35,151,584	33,918,106
Bank Deposits	1,504,655	1,495,331
Cash and bank balances	5,218,912	7,261,423
	46,286,503	46,892,082
TOTAL ASSETS	93,210,632	92,708,909
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	43,553,338	43,553,338
Reserves	36,437,892	36,337,479
	79,991,230	79,890,817
Non -Controlling Interests	-	-
Total equity	79,991,230	79,890,817
Non-current liabilities		
Long Term Borrowings	-	-
Deferred Tax Liabilities	300,929	300,929
	300,929	300,929
Current Liabilities		
Trade & other payables	12,831,889	12,249,271
Short Term Borrowings	8,295	191,616
Taxation	78,289	76,276
	12,918,473	12,517,163
Total Liabilities	13,219,402	12,818,092
TOTAL EQUITY AND LIABILITIES	93,210,632	92,708,909
Net assets per share attributable to owners of the parent (RM)	0.18	0.20

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2014

CUSCAPI BERHAD

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2015

(The figures have not been audited)

	Attributable to Owners of the Parent				Distributable		Non-controlling Interest	Total Equity
	Share Capital RM	Share Premium RM	Other Reserve RM	Translation Reserve RM	Accumulated Profit/(Loss) RM	Total RM		
Balance at 1 January 2015	43,381,321	13,991,305	12,378,533	(554,877)	10,397,158	79,593,440	121,471	79,714,911
Total comprehensive income for the period	-	-	-	(100,897)	201,309	100,412	-	100,412
	43,381,321	13,991,305	12,378,533	(655,774)	10,598,467	79,693,852	121,471	79,815,323
Issuance of new shares	-	-	-	-	-	-	-	-
Share-based payment under ESOS	-	-	-	-	-	-	-	-
Balance at 31 March 2015	43,381,321	13,991,305	12,378,533	(655,774)	10,598,467	79,693,852	121,471	79,815,323
Balance at 1 January 2014	43,352,819	13,954,665	12,276,784	(790)	17,353,727	86,937,205	159,861	87,097,066
Total comprehensive income for the period	-	-	-	(91,701)	(957,698)	(1,049,399)	17,908	(1,031,491)
	43,352,819	13,954,665	12,276,784	(92,491)	16,396,029	85,887,806	177,769	86,065,575
Issuance of new shares	28,502	36,640	-	-	-	65,142	-	65,142
Share-based payment under ESOS	-	-	101,749	-	-	101,749	-	101,749
Balance at 31 March 2014	43,381,321	13,991,305	12,378,533	(92,491)	16,396,029	86,054,697	177,769	86,232,466

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014

CUSCAPI BERHAD

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2015
(The figures have not been audited)**

	(UNAUDITED) AS AT CURRENT FINANCIAL PERIOD ENDED 31/03/2015 RM	(UNAUDITED) AS AT PRECEDING FINANCIAL PERIOD ENDED 31/03/2014 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	223,214	357,369
Adjustments for :-		
Non-cash items	2,086,945	1,480,621
Non-operating items	<u>(17,973)</u>	<u>(112,107)</u>
Operating profit before changes in working capital	2,292,186	1,725,883
Net changes in current assets	(1,427,609)	(3,314,877)
Net changes in current liabilities	<u>582,619</u>	<u>142,155</u>
	1,447,196	(1,446,839)
Tax recovered/(paid)	<u>(24,930)</u>	<u>(94,052)</u>
Net cash generated from operating activities	<u>1,422,266</u>	<u>(1,540,891)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(961,811)	(310,305)
Development costs paid	(2,328,294)	(2,038,164)
Interest received	20,300	134,087
Net cash generated/used in investing activities	<u>(3,269,805)</u>	<u>(2,214,382)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings (net)	(183,321)	(1,635,674)
Interest paid	(2,326)	(21,981)
Net proceeds from issuance of shares	-	65,142
Net cash used in financing activities	<u>(185,647)</u>	<u>(1,592,513)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,033,186)	(5,347,786)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	<u>8,756,753</u>	<u>22,633,315</u>
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	<u>6,723,567</u>	<u>17,285,529</u>
Cash and cash equivalents comprise :-		
Bank Deposits	1,504,655	10,636,450
Cash and bank balances	<u>5,218,912</u>	<u>6,649,079</u>
	<u>6,723,567</u>	<u>17,285,529</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2014