

**OCEANCASH PACIFIC BERHAD**

Registration No. 200201022973 (590636-M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

(The figures have not been audited)

|  | <u>INDIVIDUAL QUARTER</u>                                     |   | <u>CUMULATIVE QUARTER</u>                                     |  |
|--|---|---|---|--|
|  | <u>CURRENT<br/>YEAR<br/>QUARTER<br/>30.09.2023<br/>RM'000</u> | <u>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER<br/>30.09.2022<br/>RM'000</u> | <u>CURRENT<br/>YEAR<br/>TO DATE<br/>30.09.2023<br/>RM'000</u> | <u>PRECEDING YEAR<br/>CORRESPONDING<br/>PERIOD<br/>30.09.2022<br/>RM'000</u> |
| Revenue  | 19,752  | 25,138  | 58,237  | 65,893   |
| Other income   | 231   | 270   | 780   | 595  |
| EBITDA   | 3,578   | 5,412   | 9,492   | 11,705   |
| Finance cost   | (240)   | (132)   | (542)   | (339)  |
| Depreciation   | (1,747)   | (1,940)   | (4,895)   | (5,016)  |
| Profit before taxation   | 1,591   | 3,340   | 4,055   | 6,350  |
| Taxation   | (797)   | (879)   | (1,921)   | (1,713)  |
| Profit for the period  | 794   | 2,461   | 2,134   | 4,637  |
| <b>Other comprehensive income for the financial period, net of tax</b> |   |   |   |  |
| Foreign currency translation   | (751)   | 273   | 1,655   | 253  |
| Total comprehensive income for the financial period                    | 43  | 2,734   | 3,789   | 4,890  |
| Equity holders of the company  | 794   | 2,461   | 2,134   | 4,637  |
| Minority interest  | -   | -   | -   | -  |
| Profit attributable to owners of the company                           | 794   | 2,461   | 2,134   | 4,637  |
| Total comprehensive income attributable to owners of the company       | 43  | 2,734   | 3,789   | 4,890  |
| Weighted average number of shares in issue ('000)                      | 260,800   | 260,800   | 260,800   | 260,800  |
| Basic earnings per share (sen)   | 0.30  | 0.94  | 0.82  | 1.78   |
| Diluted earnings per share (sen)                                       | N/A   | N/A   | N/A   | N/A  |
| Dividend per share (sen)   | -   | -   | -   | -  |

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2022.

**Note:**

N/A Not applicable

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**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 30 SEPTEMBER 2023****(The figures have not been audited)**

|   | <b>(UNAUDITED)</b>                     | <b>(AUDITED)</b>                       |
|---|--|--|
|   | <b>AS AT<br/>30.09.2023<br/>RM'000</b> | <b>AS AT<br/>31.12.2022<br/>RM'000</b> |
| <b>ASSETS</b>   |  |  |
| <b>Non-current Assets</b>   |  |  |
| Property, plant and equipment   | 86,568                                 | 75,765                                 |
| Deferred tax assets   | 1,472                                  | 1,626                                  |
|   | <u>88,040</u>                          | <u>77,391</u>                          |
| <b>Current assets</b>   |  |  |
| Inventories   | 9,372                                  | 12,545                                 |
| Trade receivables   | 16,565                                 | 16,793                                 |
| Other receivables, deposit and prepayments  | 2,625                                  | 3,861                                  |
| Tax recoverable   | -                                      | 385                                    |
| Other investment  | 12,439                                 | 12,924                                 |
| Cash and bank balances  | 17,246                                 | 12,594                                 |
|   | <u>58,247</u>                          | <u>59,102</u>                          |
| <b>TOTAL ASSETS</b>   | <u><u>146,287</u></u>                  | <u><u>136,493</u></u>                  |
| <b>EQUITY AND LIABILITIES</b>   |  |  |
| Share capital   | 37,007                                 | 37,007                                 |
| Revaluation reserve   | 15,956                                 | 15,403                                 |
| Currency translation reserve  | (841)                                  | (2,496)                                |
| Retained profits  | 69,002                                 | 66,695                                 |
| <b>Equity attributable to equity holders of the parent</b>                        | <u>121,124</u>                         | <u>116,609</u>                         |
| <b>Total equity</b>   | <u>121,124</u>                         | <u>116,609</u>                         |
| <b>Non-current liabilities</b>  |  |  |
| Long term borrowings  | 6,751                                  | 2,883                                  |
| Provision for retirement benefits   | 157                                    | 145                                    |
| Deferred taxation   | 5,765                                  | 5,709                                  |
| <b>Total non-current liabilities</b>  | <u>12,673</u>                          | <u>8,737</u>                           |
| <b>Current liabilities</b>  |  |  |
| Trade payables  | 3,332                                  | 2,472                                  |
| Other payables and accruals   | 1,678                                  | 2,455                                  |
| Taxation  | 508                                    |  |
| Amounts due to directors  | 139                                    | 185                                    |
| Short term borrowings   | 6,833                                  | 6,035                                  |
|   | <u>12,490</u>                          | <u>11,147</u>                          |
| <b>Total liabilities</b>  | <u>25,163</u>                          | <u>19,884</u>                          |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <u><u>146,287</u></u>                  | <u><u>136,493</u></u>                  |
| Net assets per ordinary share (sen) attributable to equity holders of the Company | 46.44                                  | 44.71                                  |

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2022.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**  
(The figures have not been audited)

| Note  | Attributable To Equity Holders Of The Parent |                     |                              |   | Total   | Minority Interest | Total Equity |
|---|--|---------------------|------------------------------|---|---------|-------------------|--------------|
|   | Non-distributable                            |                     | Currency Translation Reserve | Distributable Retained earnings/ (Accumulated loss) |         |                   |              |
|   | Share Capital                                | Revaluation Reserve |                              |   |         |                   |              |
| RM'000  | RM'000                                       | RM'000              | RM'000                       | RM'000  | RM'000  | RM'000            |              |
| Balance as at 01.01.22                            | 37,007                                       | 14,086              | (1,909)                      | 62,527  | 111,711 | -                 | 111,711      |
| Currency translation reserve                      | -  | -                   | (587)                        | -   | (587)   | -                 | (587)        |
| Revaluation surplus                               | -  | -                   | -                            | -   | -       | -                 | -            |
| Revaluation reserve during the year               | -  | (202)               | -                            | 202   | -       | -                 | -            |
| Profit net of tax                                 | -  | -                   | -                            | 6,574   | 6,574   | -                 | 6,574        |
| Total comprehensive income for the financial year | -  | (202)               | (587)                        | 6,776   | 5,987   | -                 | 5,987        |
| Dividend paid                                     | -  | -                   | -                            | (2,608)   | (2,608) | -                 | (2,608)      |
| Gain on revaluation surplus                       | -  | 1,519               | -                            | -   | 1,519   | -                 | 1,519        |
| Balance as at 31.12.2022                          | 37,007                                       | 15,403              | (2,496)                      | 66,695  | 116,609 | -                 | 116,609      |
| Currency translation reserve                      | -  | -                   | 1,655                        | -   | 1,655   | -                 | 1,655        |
| Revaluation reserve during the year               | -  | (173)               | -                            | 173   | -       | -                 | -            |
| Profit net of tax                                 | -  | -                   | -                            | 2,134   | 2,134   | -                 | 2,134        |
| Total comprehensive income for the period         | -  | (173)               | 1,655                        | 2,307   | 3,789   | -                 | 3,789        |
| Gain on revaluation surplus                       | -  | 726                 | -                            | -   | 726     | -                 | 726          |
| Balance as at 30.09.2023                          | 37,007                                       | 15,956              | (841)                        | 69,002  | 121,124 | -                 | 121,124      |

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2022.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

(The figures have not been audited)

|   | CURRENT<br>YEAR<br>TO DATE | PRECEDING YEAR<br>CORRESPONDING<br>PERIOD |
|---|----------------------------|---|
|   | 30.09.2023<br>RM'000       | 30.09.2022<br>RM'000                      |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                                   |                            |   |
| Profit before taxation  | 4,055                      | 6,350                                     |
| Adjustment for:-  |                            |   |
| Depreciation and prepaid lease payments                                       | 4,727                      | 4,882                                     |
| Amortisation of land use rights   | 168                        | 134                                       |
| Loss on disposal of property, plant and equipment                             | -                          | 36  |
| Goodwill written-off  | 13                         | 1   |
| Unrealised loss/ (gain) on foreign exchange                                   | 104                        | (94)                                      |
| Dividend income   | (139)                      | (51)                                      |
| Interest income   | (168)                      | (77)                                      |
| Interest expense  | 542                        | 339                                       |
| Operating profit before working capital changes                               | 9,302                      | 11,520                                    |
| Inventories   | 3,240                      | 546                                       |
| Receivables   | 1,879                      | (9,030)                                   |
| Payables  | (80)                       | (1,168)                                   |
| Bills payables  | (282)                      | (523)                                     |
| <b>CASH FROM OPERATIONS</b>   | <b>14,059</b>              | <b>1,345</b>                              |
| Interest paid   | (156)                      | (133)                                     |
| Interest received   | 168                        | 77  |
| Tax refund  | 401                        | 148                                       |
| Tax paid  | (1,251)                    | (937)                                     |
| <b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>                                | <b>13,221</b>              | <b>500</b>                                |
| <b>CASH FLOWS FOR INVESTING ACTIVITIES</b>                                    |                            |   |
| Purchase of property, plant and equipment                                     | (13,751)                   | (3,195)                                   |
| Purchase of investment  | (7)                        | 84  |
| Net disposal of other investments   | 485                        | (4,727)                                   |
| Dividend income   | 139                        | 51  |
| <b>NET CASH FLOWS USED IN INVESTING ACTIVITIES</b>                            | <b>(13,134)</b>            | <b>(7,787)</b>                            |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                                   |                            |   |
| Interest paid   | (386)                      | (232)                                     |
| Repayment of lease liabilities  | (642)                      | (587)                                     |
| Proceeds from term loan   | 6,667                      | -   |
| Repayments of term loans  | (1,596)                    | (812)                                     |
| <b>NET CASH FLOWS USED IN FINANCING ACTIVITIES</b>                            | <b>4,043</b>               | <b>(1,631)</b>                            |
| <b>Translation differences</b>  | <b>152</b>                 | <b>(218)</b>                              |
| <b>NET CHANGES IN CASH AND<br/>CASH EQUIVALENTS</b>                           | <b>4,282</b>               | <b>(9,136)</b>                            |
| Effects of exchange rate changes  | 370                        | 372                                       |
| <b>CASH AND CASH EQUIVALENTS<br/>AT BEGINNING OF THE FINANCIAL<br/>PERIOD</b> | <b>12,594</b>              | <b>17,560</b>                             |
| <b>CASH AND CASH EQUIVALENTS<br/>AT END OF THE FINANCIAL<br/>PERIOD</b>       | <b>17,246</b>              | <b>8,796</b>                              |

Cash and cash equivalents included in the cash flow statements comprise the following: -

|                        | RM'000        | RM'000       |
|------------------------|---------------|--------------|
| Cash and bank balances | 17,246        | 8,796        |
| Bank overdraft         | -             | -            |
|                        | <u>17,246</u> | <u>8,796</u> |

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2022.

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**UNAUDITED QUARTERLY REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2023**

**A. Explanatory Notes in Accordance to Malaysian Financial Reporting Standards (“MFRS”) 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134 – Interim Financial Reporting issued by Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited statutory financial statements presented for the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2022 except the Amendments to MFRS that are applicable to the Group effective 1 January 2023. The amendments of these MFRSs do not have any material impact on the Group’s results and financial position.

**A2. Audit Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the financial year ended 31 December 2022 was not subjected to any qualification.

**A3. Seasonal or Cyclical Factors**

There were no seasonal or cyclical factors affecting the results of the Group for the current financial quarter under review and financial year-to-date.

**A4. Unusual Items**

There were no items which are unusual because of their nature, size or incidence that have affected the assets, liabilities, equity, net income or cash flow of the Group for the financial quarter under review and financial year-to-date.

**A5. Material Changes in Estimates**

There were no changes in estimates that may have a material effect in the current financial quarter under review and financial year-to-date.

**A6. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current financial quarter under review and financial year-to-date.

**A7. Dividend Paid**

No dividend was recommended, declared and paid during the financial quarter under review and financial year-to-date.

## A8. Operating Segments

Segment information is presented in respect of the Group's business segments which is based on the internal reports that are regularly reviewed by the Group's chief operating decision makers in order to allocate resources to the segments and assess their performance.

Segment profit or loss is measured based on segment profit before tax, after interest, depreciation and other non-cash expenses that are regularly reviewed by the Group's chief operating decision maker.

Revenue and non-current assets information on the basis of geographical segments are based on the geographical location of customers and assets respectively. The total of segment assets and liabilities are measured based on all assets and liabilities of a segment.

Major customers refer to customers whose purchases amount to ten percent (10%) or more of the Group's revenue.

Period Ended 30 September 2023

|  | Hygiene<br>RM'000 | Insulation<br>RM'000 | Investment<br>holdings<br>RM'000 | Elimination<br>RM'000 | Total<br>RM'000 |
|--|-------------------|----------------------|----------------------------------|-----------------------|-----------------|
| <b>Revenue</b>   |                   |                      |                                  |                       |                 |
| External revenue   | 28,028            | 29,898               | 311                              | -                     | 58,237          |
| Intersegment revenue   | -                 | -                    | -                                | -                     | -               |
| Total revenue  | 28,028            | 20,398               | 311                              | -                     | 58,237          |
| <b>Results</b>   |                   |                      |                                  |                       |                 |
| Interest income  |                   |                      |                                  |                       | 168             |
| Finance costs  |                   |                      |                                  |                       | (542)           |
| Depreciation   |                   |                      |                                  |                       | <u>(4,895)</u>  |
| Segment profit   | (1,723)           | 5,815                | 106                              | (143)                 | 4,055           |
| Taxation   | (38)              | (1,869)              | (14)                             |                       | (1,921)         |
| Net profit   | <u>(1,761)</u>    | <u>3,946</u>         | <u>92</u>                        | <u>(142)</u>          | <u>2,134</u>    |
| <b>Assets</b>  |                   |                      |                                  |                       |                 |
| Segment assets   | 74,951            | 69,265               | 15,181                           | (13,110)              | 146,287         |
| Addition to non-current assets<br>other than financial<br>instruments and deferred tax<br>assets | 10,227            | 3,524                | -                                | -                     | 13,751          |
| <b>Liabilities</b>   |                   |                      |                                  |                       |                 |
| Segment liabilities  | 24,718            | 12,384               | 1145                             | (13,084)              | 25,163          |
| <b>Major customers</b>   | <u>2</u>          | <u>-</u>             | <u>-</u>                         | <u>-</u>              | <u>2</u>        |

Period Ended 30 September 2022

|  | Hygiene<br>RM'000 | Insulation<br>RM'000 | Investment<br>holdings<br>RM'000 | Elimination<br>RM'000 | Total<br>RM'000 |
|--|-------------------|----------------------|----------------------------------|-----------------------|-----------------|
| <b>Revenue</b>   |                   |                      |                                  |                       |                 |
| External revenue   | 38,568            | 27,129               | 195                              | -                     | 65,893          |
| Intersegment revenue   | -                 | -                    | -                                | -                     | -               |
| Total revenue  | 38,568            | 27,129               | 195                              | -                     | 65,893          |
| <b>Results</b>   |                   |                      |                                  |                       |                 |
| Interest income  |                   |                      |                                  |                       | 77              |
| Finance costs  |                   |                      |                                  |                       | (339)           |
| Depreciation   |                   |                      |                                  |                       | <u>(5,016)</u>  |
| Segment profit   | 1,442             | 4,996                | (50)                             | (38)                  | 6,350           |
| Taxation   | 171               | (1,884)              | -                                | -                     | (1,713)         |
| Net profit   | <u>1,613</u>      | <u>3,112</u>         | <u>(50)</u>                      | <u>(38)</u>           | <u>4,637</u>    |
| <b>Assets</b>  |                   |                      |                                  |                       |                 |
| Segment assets   | 71,036            | 54,056               | 14,674                           | (1,475)               | 138,291         |
| Addition to non-current assets<br>other than financial<br>instruments and deferred tax<br>assets | 348               | 2,847                | -                                | -                     | 3,195           |
| <b>Liabilities</b>   |                   |                      |                                  |                       |                 |
| Segment liabilities  | 16,452            | 3,102                | 139                              | (1,350)               | 18,343          |
| <b>Major customers</b>   | <u>2</u>          | <u>-</u>             | <u>-</u>                         | <u>-</u>              | <u>2</u>        |

Geographical Information

|                      | Revenue<br>RM'000 | Non-current<br>assets<br>RM'000 |
|----------------------|-------------------|---------------------------------|
| At 30 September 2023 |                   |                                 |
| Malaysia             | 30,971            | 59,045                          |
| Indonesia            | 7,606             | 16,404                          |
| Japan                | 7,993             | -                               |
| Thailand             | 9,148             | 11,119                          |
| Others               | 2,519             | -                               |
|                      | <u>58,237</u>     | <u>86,568</u>                   |
| At 30 September 2022 |                   |                                 |
| Malaysia             | 30,420            | 51,047                          |
| Indonesia            | 8,173             | 13,886                          |
| Japan                | 14,801            | -                               |
| Thailand             | 9,830             | 10,002                          |
| Others               | 2,669             | -                               |
|                      | <u>65,893</u>     | <u>74,935</u>                   |

**A9. Revaluation of Property, Plant and Equipment**

The Group did not undertake any revaluation of its property, plant and equipment for the current financial quarter under review and financial year-to-date.

**A10. Material Events Subsequent to the End of the Current Financial Quarter**

There was no material event subsequent to the end of the current financial quarter that has not been reflected in the interim financial statements for the current financial quarter under review.

**A11. Changes in the Composition of the Group**

During the quarter under review, Oceancash Pacific Berhad acquired a dormant company for RM6,694.92.

**A12. Capital Commitment**

|                               | <b>Quarter<br/>Ended 30.09.2023<br/>RM'000</b> | <b>Year-to-date<br/>Ended 30.09.2023<br/>RM'000</b> |
|-------------------------------|--|---|
| Approved and contracted for:  |  |   |
| Property, plant and equipment | Nil  | Nil   |

**A13. Contingent Liabilities and Contingent Assets**

There were no changes in the contingent liabilities or contingent assets since the last financial year ended 31 December 2022.

**B. Additional Information Required by the Listing Requirements of Bursa Securities for the Main Market of Bursa Securities**

**B1. Review of Performance for the Current Financial Quarter and Financial Year-to-date**

|            | <b>Quarter ended</b> |                   | <b>Year-to-date</b> |                   |
|------------|----------------------|-------------------|---------------------|-------------------|
|            | <b>30.09.2023</b>    | <b>30.09.2022</b> | <b>30.09.2023</b>   | <b>30.09.2022</b> |
|            | <b>RM'000</b>        | <b>RM'000</b>     | <b>RM'000</b>       | <b>RM'000</b>     |
| Revenue    | 19,752               | 25,138            | 58,237              | 65,893            |
| Net profit | 794                  | 2,461             | 2,134               | 4,637             |

The Group's revenue decreased by 21.4% on quarter-on-quarter was attributed to drop in revenue in hygiene division by 19.79% and reduction in sales to Thailand in insulation division. On year-on-year basis, the Group's revenue decreased by 11.6% was due mainly to reduction in revenue in hygiene division by 27.33%. This is despite the increase in revenue in insulation division from new motor vehicles market in Malaysia. The reduction in sales in hygiene division was due to weakening of Japanese Yen against US Dollar had made our export sales price to Japan less competitive.

The Group recorded a decrease in net profit of RM1.667 million on quarter-on-quarter was due mainly to decrease in revenue in hygiene division and insulation division and higher electricity expenses. On year-on-year basis, the Group's net profit reduced by RM2.503 million was due mainly lower revenue in hygiene division. The Group profit margin has been affected negatively by the increase in cost of production, dismantling expenses and labour expense especially natural gas and electricity expenses.

During the quarter under review, one of the six production lines in hygiene was dismantled and converted into another production line to produce nonwoven cloth for new motor vehicles components. Production is expected to commence next year.



**B2. Material Change in Profit Before Taxation of Current Quarter in Comparison with Previous Financial Quarter's Results**

|                        | Quarter ended |            |
|------------------------|---------------|------------|
|                        | 30.09.2023    | 30.06.2023 |
|                        | RM'000        | RM'000     |
| Revenue                | 19,752        | 18,190     |
| Profit before taxation | 1,591         | 720        |

The Group's revenue increased by 8.6% compared to the preceding quarter was due mainly to increase in sales in insulation division and increase in sales in Malaysia in hygiene division. The net profit before tax increased by RM0.871 million was due mainly to higher revenue.

**B3. Prospect for Year 2023**

Barring unforeseen circumstances the Directors anticipate the Group's performance for the financial year 2023 to be lower to last financial.

**B4. Variance of Profit Forecast or Profit Guarantee**

Not applicable as OPB has not provided any profit forecast or profit guarantee in a public document.

**B5. Taxation**

The taxation charges for the current financial quarter and financial year-to-date include the following:

|                                | Current Quarter | Year-to-date ended |
|--------------------------------|-----------------|--------------------|
|                                | 30.09.2023      | 30.09.2023         |
|                                | RM'000          | RM'000             |
| Estimated current tax payable  | (604)           | (1,742)            |
| Overprovision/(underprovision) | (10)            | (10)               |
| Deferred tax                   | (183)           | (169)              |
| <b>Taxation expense</b>        | <b>(797)</b>    | <b>(1,921)</b>     |

The effective tax rate is disproportionate to the statutory tax rate for the Group for the current financial quarter and financial year-to-date mainly due to the current year taxable profit being set off against unabsorbed tax losses brought forward, reversal of deferred tax asset and timing difference of unrealised foreign exchange.

**B6. Purchase and Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities during the current financial quarter and financial year-to-date.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at the date of issue of this report.

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2023 are shown below:

|                              | <b>Secured<br/>RM'000</b> | <b>Unsecured<br/>RM'000</b> | <b>Total<br/>RM'000</b> |
|------------------------------|---------------------------|-----------------------------|-------------------------|
| <b>Short Term Borrowings</b> |                           |                             |                         |
| Term Loan                    | 3,008                     | -                           | 3,008                   |
| Trade Line                   | 2,762                     | 824                         | 3,586                   |
| Lease liabilities            | 239                       | -                           | 239                     |
|                              | <u>6,009</u>              | <u>824</u>                  | <u>6,833</u>            |
| <b>Long Term Borrowings</b>  |                           |                             |                         |
| Term Loan                    | 6,381                     | -                           | 6,381                   |
| Lease liabilities            | 370                       | -                           | 370                     |
|                              | <u>6,751</u>              | <u>-</u>                    | <u>6,751</u>            |
| <b>Total</b>                 | <u><u>12,760</u></u>      | <u><u>824</u></u>           | <u><u>13,584</u></u>    |

Group borrowings as at 30 September 2023 denominated in United States Dollars are as follows:-

|                       | <b>USD'000<sup>1</sup></b> |
|-----------------------|----------------------------|
| Short Term Borrowings | 304                        |
| Long Term Borrowings  | 189                        |
| Total                 | <u><u>493</u></u>          |

**Note:**

1 These borrowings have been converted into Ringgit Malaysia using the translation rate prevailing as at 30 September 2023.

**B9. Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of issue of this report.

**B10. Material Litigation**

The Group is not engaged in any material litigation either as plaintiff or defendant and the directors do not have any knowledge of any proceedings pending or threatened against the Group.

**B11. Dividends**

No dividend was recommended, declared and paid for the financial period ended 30 September 2023 (30 September 2022: Nil)

**B12. Earnings per Share**

- **Basic earnings per share**

The basic earnings per share of the Group is calculated by dividing the Net Profit by the weighted average number of ordinary shares in issue during the period.

|   | <b>Current<br/>Year<br/>Quarter<br/>30.09.2023</b> | <b>Preceding Year<br/>Corresponding<br/>Quarter<br/>30.09.2022</b> | <b>Current<br/>Year-To-<br/>Date<br/>30.09.2023</b> | <b>Preceding Year<br/>Corresponding<br/>Period<br/>30.09.2022</b> |
|---|--|--|---|---|
| Net Profit<br>(RM'000)  | 794  | 2,461  | 2,134   | 4,637   |
| Weighted<br>average<br>number of<br>ordinary<br>shares ('000) | 260,800  | 260,800  | 260,800   | 260,800   |
| Basic earnings<br>/ (loss) per<br>share (sen)                 | <u>0.30</u>  | <u>0.94</u>  | <u>0.82</u>   | <u>1.78</u>   |

▪ **Diluted earnings per share**

The Group does not have any convertible securities and accordingly, there is no dilution of earnings per share.