TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)
(Company No : 6614-W)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2006

THE FIGURES HAVE NOT BEEN AUDITED

	Individual Quarter		Cumulative Quarter	
	30.11.2006	30.11.2005	30.11.2006	30.11.2005
	RM'000	RM'000	RM'000	RM'000
Revenue	111,382	97,518	220,639	185,707
Cost of sales	(89,962)	(73,746)	(175,127)	(145,607)
Gross profit	21,420	23,772	45,512	40,100
Other income	3,505	326	4,047	1,548
Selling and distribution expenses	(9,394)	(7,625)	(17,518)	(15,968)
Administrative expenses	(6,539)	(6,591)	(12,124)	(13,356)
Other expenses	(840)	(3,071)	(3,745)	(4,703)
Profit from operations	8,152	6,811	16,172	7,621
Finance costs	(1,867)	(2,038)	(3,953)	(4,195)
Profit after finance costs	6,285	4,773	12,219	3,426
Share of results of associates	(83)	(520)	(305)	(520)
Profit before taxation	6,202	4,253	11,914	2,906
Taxation	(2,409)	(1,755)	(4,350)	(2,303)
Profit after taxation	3,793	2,498	7,564	603
Attributable to:				
Shareholders of the parent	3,793	2,498	7,564	603
Minority interest	-	-	-	-
	3,793	2,498	7,564	603
Earnings per share attributable to shareholders of the parent:				
- basic (sen)	1.46	0.96	2.91	0.23
- diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 31 May 2006 and the accompanying notes to the interim financial report

TAMCO CORPORATE HOLDINGS BERHAD
(Incorporated in Malaysia)
(Company No : 6614-W)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 NOVEMBER 2006

	As at 30.11.2006 RM'000 (Unaudited)	As at 31.05.2006 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	59,402	56,102
Investment in associates	10,142	10,350
Intangible assets	8,354	9,098
Goodwill on consolidation	16,891	16,891
Deferred tax assets	298	363
	95,087	92,804
Current assets		
Inventories	91,074	91,502
Trade receivables	193,402	158,833
Other receivables	20,455	13,905
Amount due from associates	635	495
Amount due from related companies	-	-
Short term deposits with licensed banks	4,558	32,665
Cash and bank balances	12,010	16,381
	322,134	313,781
TOTAL ASSETS	417,221	406,585
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	129,744	129,744
Translation reserve	(2,987)	(3,127)
Retained profits	19,130	11,566
	145,887	138,183
Minority Interest	45	49
Total equity	145,932	138,232
Non-current liabilities		
Deferred tax liabilities	1,603	2,001
Retirement benefit obligations	2,105	1,861
Borrowings	61,746	61,475
	65,454	65,337
Current liabilities		
Trade payables	100,376	81,981
Other payables	35,796	36,807
Amount due to immediate holding company	-	63
Amount due to associates	774	774
Amount due to related companies	4	146
Borrowings	63,777	81,337
Provision for taxation	5,108	1,908
	205,835	203,016
Total liabilities	271,289	268,353
TOTAL EQUITY AND LIABILITIES	417,221	406,585
Net assets per share (RM)	**0.56**	**0.53**

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 31 May 2006 and the accompanying notes to the interim financial report

TAMCO CORPORATE HOLDINGS BERHAD
(Incorporated in Malaysia)
(Company No : 6614-W)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2006

THE FIGURES HAVE NOT BEEN AUDITED

	Attributable to Equity Holders of the Parent					
	Share capital RM'000	Non-distributable Translation reserve RM'000	Distributable Retained profits RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
Financial quarter ended 30 November 2006						
Balance as at 1 June 2006	129,744	(3,127)	11,566	138,183	49	138,232
Currency translation differences	-	140	-	140	(4)	136
Net profit for the financial year	-	-	7,564	7,564	-	7,564
Balance as at 30 November 2006	129,744	(2,987)	19,130	145,887	45	145,932
Financial year ended 30 November 2005						
Balance as at 1 June 2005	129,744	(3,423)	5,058	131,379	47	131,426
Currency translation differences	-	1,392	-	1,392	-	1,392
Net profit for the financial year	-	-	603	603	-	603
Balance as at 30 November 2005	129,744	(2,031)	5,661	133,374	47	133,421

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 May 2006 and the accompanying notes to the interim financial report

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)
(Company No : 6614-W)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2006

THE FIGURES HAVE NOT BEEN AUDITED

	Cumulative Quarters	
	30.11.2006	**30.11.2005**
Cash flow from operating activities	**RM'000**	**RM'000**
Profit/(loss) before taxation	11,914	(1,346)
Adjustments for:		
Depreciation of property, plant and equipment	3,449	1,570
Provision for retirement benefits	442	(36)
Amortisation of development expenditure	3,273	1,130
Amortisation of goodwill	-	399
Allowance for doubtful debts	(1,252)	-
Bad debts (recovered)/written off	-	-
Inventories written off	21	-
Interest expense	3,953	2,154
Interest income	(368)	(26)
(Gain)/loss on disposal of property, plant and equipment	125	-
Foreign exchange difference / translation adjustment	-	822
Share in results of associates	305	-
Operating profit before working capital changes	21,862	4,667
Inventories	408	5,597
Receivables	(40,140)	(7,796)
Payables	17,384	8,233
Associates	(140)	591
Holding, subsidiaries and related companies	(205)	(724)
Cash generated from operations	(831)	10,568
Income taxes paid	(1,208)	(710)
Retirement benefits paid	(204)	-
Development expenditure	(2,557)	(515)
Net cash generated from operating activities	(4,800)	9,343

TAMCO CORPORATE HOLDINGS BERHAD

(Incorporated in Malaysia)
(Company No : 6614-W)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2006
(Continued)

THE FIGURES HAVE NOT BEEN AUDITED

	Cumulative Quarters	
	30.11.2006	30.11.2005
	RM'000	RM'000
Cash flow from investing activities		
Interest received	368	26
Acquisition of a subsidiary, nef of cash acquired	-	-
Investment in associates	-	-
Proceeds from disposal of property, plant and equipment	572	-
Purchase of property, plant and equipment	(7,140)	(625)
Net cash used in investing activities	(6,200)	(599)
Cash flow from financing activities		
Interest paid	(3,953)	(2,154)
Proceeds from issuance of shares	-	-
Proceeds from Bai' Bithaman Ajil Serial Bonds	(20,000)	-
Repayment of hire purchase and finance lease	1,703	(311)
(Repayment)/drawdown of bank borrowings	546	(4,375)
Net cash used in financing activities	(21,704)	(6,840)
Net change in cash and cash equivalents	(32,704)	1,904
Cash and cash equivalents at beginning of financial year	42,922	12,122
Effects of exchange rate changes	(986)	212
Cash and cash equivalents at end of financial year	9,232	14,238
The cash and cash equivalents comprise:		
Cash and bank balances	12,010	16,319
Short term deposits with licensed banks	4,558	5,454
Bank overdrafts	(7,336)	(7,535)
	9,232	14,238

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the financial year ended 31 May 2006 and the accompanying notes to the interim financial report

TAMCO CORPORATE HOLDINGS BERHAD
(Incorporated in Malaysia)
(Company No : 6614-W)

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL QUARTER ENDED 30 NOVEMBER 2006

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT PURSUANT TO FINANCIAL REPORTING STANDARD ("FRS") 134

1 Basis of preparation

The interim financial report of Tamco Corporate Holdings Berhad ("Tamco") and its subsidiaries ("Group") is unaudited and has been prepared in accordance with the Financial Reporting Standards ("FRS") 134: Interim Financial Reporting and Rule 9.22(b) of the Listing Requirements of Bursa Malaysia Securities Berhad for the MESDAQ Market ("MESDAQ Listing Requirements").

The interim financial report of the Group should be read in conjunction with the audited financial statements for the financial year ended 31 May 2006. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2006.

2 Changes in accounting policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited financial statements for the financial year ended 31 May 2006 except for the adoption of the following new/revised FRS effective for financial period beginning 1 January 2006:

FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 132	Financial Instruments: Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairment of Assets
FRS 138	Intangible Assets

The adoption of FRS 102, 108, 110, 116, 124, 127, 128, 132, 133 and 138 does not have significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the other new/revised FRSs are discussed below:

(a) FRS 3: Business Combinations and FRS 136: Impairment of Assets

The new FRS 3 has resulted in consequential amendments to FRS136. The adoption of these new FRSs has resulted in the Group ceasing annual goodwill amortisation. Goodwill is carried at cost less accumulated impairment losses and is now tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired. Any impairment loss is recognised in profit or loss and subsequent reversal is not allowed.

Prior to 1 June 2006, goodwill was amortised on a straight-line basis over its estimated useful life of not more than 20 years. This change in accounting policy has been accounted for prospectively for business combinations where the agreement date is on or after 1 June 2006.

The carrying amount of goodwill as at 1 June 2006 of RM16,891,000 ceased to be amortised. This has the effect of reducing the amortisation charges by RM797,500 for the six months ended 30 November 2006.

Under FRS 3, any excess of the Group's interest in the net fair value of acquirees' identifiable assets, liabilities and contingent liabilities over cost of acquisitions (previously referred to as "negative goodwill"), after reassessment, is now recognised immediately in profit or loss. Prior to 1 June 2006, negative goodwill was amortised over the weighted average useful life of the non-monetary assets acquired, except to the extent it related to identified expected future losses as at the date of acquisition. In such cases, it was recognised in profit or loss as those expected losses were incurred.

(b) FRS 101: Presentation of Financial Statements

The adoption of the revised FRS 101 has affected the presentation of minority interest, share of net after-tax results of associates and other disclosures. In the consolidated balance sheet, minority interests are now presented within total equity. In the consolidated income statement, minority interests are presented as an allocation of the total profit or loss for the period.

A similar requirement is also applicable to the statement of changes in equity. FRS 101 also requires disclosure, on the face of the statement of changes in equity, total recognised income and expenses for the period, showing separately the amounts attributable to equity holders of the parent and to minority interest.

The current period's presentation of the Group's financial statements is based on the revised requirements of FRS 101, with the comparatives restated to conform with the current period's presentation.

(c) FRS 121: The Effects of Changes in Foreign Exchange Rates

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The consolidated financial statements are presented in Ringgit Malaysia, which is the Company's functional and presentation currency.

Under the revised FRS 121, exchange differences arising on a monetary item that forms part of a reporting entity's net investment in a foreign operation, where that monetary item is denominated in a currency other than the functional currency of either the reporting entity or the foreign operation, are to be recognised in profit or loss in the consolidated financial statements.

As of 1 June 2006, any goodwill arising on the acquisition of a foreign operation and any fair value adjustments to the carrying amounts of assets and liabilities arising on the acquisition are now treated as assets and liabilities of the foreign operation and translated at the closing rate. In accordance with the transitional provisions of FRS 121, this change is applied prospectively.

Goodwill acquired in business combinations prior to 1 June 2006 and fair value adjustments arising on those acquisitions are deemed to be assets and liabilities of the parent company and were translated using the exchange rate at the dates of acquisitions.

3 Auditors' report on preceding annual financial statements

The auditors did not qualify the financial statements for the financial year ended 31 May 2006.

4 Seasonality or cyclicality of interim operations

During the financial period and quarter ended 30 November 2006, the operations of the Group were not significantly affected by any seasonal and cyclical factors.

5 Items of unusual nature and amount

During the financial period and quarter ended 30 November 2006, there were no items affecting the assets, liabilities, equity, net income or cash flows of the Group that are unusual by reason of their nature, size or incidence.

6 Changes in estimates

There were no changes in estimates that have a material effect on the financial period and quarter ended 30 November 2006.

7 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt securities and equity securities during the financial period and quarter ended 30 November 2006.

8 Dividends paid

There was no dividend paid during the financial period and quarter ended 30 November 2006.

9 Segmental information

The consolidated revenue and results of the Group for the financial period ended 30 November 2006, analysed by business segments are as follows:

	Switchgear RM'000	System integration & trading RM'000	Elimination RM'000	Consolidated RM'000
Financial quarter ended 30 November 2006				
External sales	171,125	49,514	-	220,639
Inter-segment sales	13,290	4,880	(18,170)	-
Total revenue	184,415	54,394	(18,170)	220,639
Segment results	13,890	2,275	(361)	15,804
Amortisation of goodwill				-
Finance costs				(3,953)
Interest income				368
Share of results of associates				(305)
Profit before taxation				11,914
Taxation				(4,350)
Profit after taxation				7,564

	Switchgear RM'000	System integration & trading RM'000	Elimination RM'000	Consolidated RM'000
Financial quarter ended 30 November 2005				
External sales	156,215	29,492	-	185,707
Inter-segment sales	17,244	1,262	(18,506)	-
Total revenue	173,459	30,754	(18,506)	185,707
Segment results	8,699	(471)	-	8,228
Amortisation of goodwill				(798)
Finance costs				(4,195)
Interest income				191
Share of results of associates				(520)
Profit before taxation				2,906
Taxation				(2,303)
Profit after taxation				603

Note: During the financial period, the business segments of the Group have been renamed as follows:

(a) Switchgear segment was formerly known as the Manufacturing segment;
(b) Systems Integration & Trading segment was formerly known as Trading segment.

10 Carrying amount of revalued assets

The valuations of property, plant and equipment have been brought forward, without amendments, from the audited financial statements for the financial year ended 31 May 2006.

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

11 Subsequent events

There were no material events subsequent to the end of the financial quarter ended 30 November 2006 up to the date of this report.

12 Changes in composition of the Group

There were no material changes in the composition of the Group for the financial period and quarter ended 30 November 2006, including business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinuing operations.

13 Contingent liabilities

	Company	
	31-11-2006	**31-05-2006**
	RM'000	**RM'000**
Unsecured:		
Potential performance-based consideration of acquisition	**16,700**	16,700
Corporate guarantees given to financial institutions for facilities granted to subsidiaries	**43,088**	39,809

The potential performance-based consideration of RM16.7 million is dependent on achievement of minimum profit requirements in accordance to the Sale and Purchase Agreement ("SPA") on the acquisition of Decom Limited. The Directors are of the opinion that this contingent liability is unlikely to be payable as the Company and the minority shareholders of Decom Limited are in discussion to review the SPA. The discussion will involve revising certain terms and conditions of the SPA to better reflect the current business environment of the Group.

B. ADDITIONAL INFORMATION REQUIRED BY THE MESDAQ LISTING REQUIREMENTS

1 Performance review for the current financial year against previous financial year corresponding quarter

During the six months ended 30 November 2006, the Group reported revenue of RM220.6 million, or 18.8% increase from RM185.7 million a year ago. Profit after taxation rose to RM7.6 million from RM0.6 million for the corresponding period in tandem with the revenue growth. In addition, the RM0.6 million profit after taxation in the previous year was impaired by the remaining contracts that have lower profit margins at the beginning of last year.

Generally, the encouraging results were achieved across the Group. The Switchgear business registered half-year segmental profits of RM13.9 million against RM8.7 million in the first-half of last year. This is a commendable 37.4% growth achieved by the division. Unlike in the previous year where the losses from Systems Integration & Trading business impaired the overall performance of the Group, the Systems Integration & Trading business ended the period on a positive note. The RM2.3 million segmental profits from Systems Integration & Trading business contributed significantly to the overall Group results.

The revenue for the second quarter ended 30 November 2006 was RM111.4 million, or 14.2% increase from RM97.5 million in the same quarter last year. Profit after taxation increase by 51.8% to RM3.8 million in the second quarter from RM2.5 million a year ago.

Continuous strong demand for the Group's products has contributed to the improvement in the Group's results in the current financial period compare to last year corresponding period. Revenue from major markets has increased steadily. Overseas markets now accounts for 75.5% of total Group revenue, up from 73.6% in the corresponding period last year. Order bank remains at a healthy level and management will continue its focus on production capacity and efficiency to sustain the profitability.

2 Material change in the profit after taxation for the current financial quarter as compared with immediate preceding financial quarter

On a quarterly basis, revenue improved to RM111.4 million in the current quarter, a marginal increase from RM109.3 million in the immediate preceding quarter ended 31 August 2006. Profit after taxation remained at RM3.8 million in the current quarter, similar to the preceding quarter, largely due to higher provision for taxation of RM0.5 million.

3 Prospects for the financial year

Barring any unforeseen circumstances, the Directors are of the opinion that the Group's performance for the current financial year ending 31 May 2007 will remain satisfactory.

4 Forecast profit and profit guarantee

The Group has not entered into any scheme that requires it to present forecast results or guarantee any profits.

5 Taxation

	Individual Quarter		Cumulative Quarter	
	30.11.2006 RM'000	30.11.2005 RM'000	30.11.2006 RM'000	30.11.2005 RM'000
Income tax:				
Malaysian	2,706	1,374	4,349	2,514
Foreign	87	14	216	14
Over/(under) provision in prior years				
Malaysian	-	-	185	-
Foreign	-	-	(347)	-
Deferred taxation:				
Relating to originating and reversal of temporary differences	(383)	77	(389)	(573)
Under provision in prior years	(1)	290	336	348
	2,409	1,755	4,350	2,303

The effective tax rates of the Group are disproportionate to the statutory tax rate mainly due to the absence of group relief for losses suffered by certain subsidiaries.

6 Sale of unquoted investments and properties

There were no disposals of unquoted investments and properties for the current financial period and quarter ended 30 November 2006.

7 Quoted securities

There were no purchases of quoted securities for the financial period and quarter ended 30 November 2006. As at balance sheet date, the Group has no investment in quoted securities.

8 Utilisation of proceeds

On 29 June 2004, the Company had issued 35,000,000 new Tamco Shares to certain Bumiputera investors approved by the Ministry of International Trade and Industry at an issue price of RM0.50 per Tamco Share ("Bumiputera Placement"). The Company has utilised/ plans to utilise the gross proceeds of RM17.5 million from its Bumiputera Placement in the following manner:

Purpose/ Explanation	Proposed Utilisation RM 000	Actual Utilisation RM 000	Deviation RM 000	%
(i) Acquisition of additional businesses in switchgear and power technology to expand the range of product offerings of Tamco Group	16,000	[(1),(2)] 5,600	[(3),(4)] (10,400)	65.0
(ii) Estimated listing expenses	1,500	1,500	-	-
Total	**17,500**	**7,100**	**(10,400)**	**59.4**

Notes:

(1) On 6 September 2004, the Company had entered into a conditional sale and purchase agreement ("SPA") with Klaus Bodenstein, Heinz Dieter Max Franz Juette and Guenter Leonhardt to acquire 600,000 ordinary shares of HKD 1.00 each in Decom representing 60% equity interest of the issued and fully paid-up share capital of Decom for a total cash consideration of up to EUR4.6 million (approximately RM21.5 million based on the exchange rate of RM4.67:EUR1.00), subject to the terms and conditions of the SPA ("Decom Acquisition"). The first tranche of the transaction was completed on 18 November 2004.

On 18 November 2004, the Company paid a sum of EUR800,000 (RM4.052 million), being 80% of the initial purchase price of EUR1.0 million upon the conditional completion of Decom Acquisition to the vendors of Decom and on 2 February 2005, the Company paid the balance of EUR200,000 (RM1.0 million), being 20% of the initial purchase price of EUR1.0 million.

(2) Inclusive of the expenses incurred in the Decom Acquisition amounting to RM0.548 million.

(3) The balance of the gross proceeds amounting to RM10.4 million will be utilised to part finance the balance of the Decom Acquisition based on milestones stipulated in the SPA.

(4) Tamco had disclosed in its Prospectus dated 1 July 2004 ("Prospectus") that they expect to utilise the proceeds from the Bumiputera Placement by mid-2007 (i.e. over the next three (3) years from the date of the Prospectus). Where applicable, the Company will seek an extension of time to fully utilise the proceeds from the Bumiputera Placement, from the relevant authorities.

9 Status of corporate proposals

On 12 April 2005, the Company announced that there was a discussion with a group of potential foreign strategic partners ("Strategic Partners") to subscribe for new ordinary shares in the Company. This discussion with the Strategic Partners has been discontinued.

Other than the above, there is no corporate proposal announced by Tamco which is not completed as at the date of this report.

10 Group borrowings

Group borrowings denominated in their functional currencies are as follows:

	As at 30.11.2006 RM'000	As at 31.05.2006 RM'000
Short term borrowings		
Secured:		
Ringgit Malaysia	-	20,000
Unsecured:		
Ringgit Malaysia	33,865	31,725
US Dollar	18,267	10,151
Hong Kong Dollar	6,210	6,715
Singapore Dollar	94	39
Australia Dollar	5,341	7,076
Euro Dollar	-	5,696
	63,777	81,402
Long term borrowings		
Secured:		
Ringgit Malaysia	60,000	60,000
Unsecured:		
Ringgit Malaysia	1,530	1,199
Singapore Dollar	216	232
	61,746	61,431
	125,523	142,833

Note: Foreign currencies denominated borrowings are stated at Ringgit Malaysia equivalent as at the reporting dates stated above.

The Group is confident that it will be able to meet its financial obligations as and when they fall due.

11 Off balance sheet financial instruments

The Group does not have any off balance sheet financial instruments as at the date of this report.

12 Material litigation

Tamco v 1. Sinaran Takhta Sdn Bhd 2. Zamri Bin Rahmat 3. Rashidah Binti Abd. Jalil (“Defendants”)
This case relates to the recovery of debts due for goods delivered by Tamco amounting to RM4,027,612. Summary judgment was obtained against all the Defendants on 30 September 2002 for RM4,027,612 together with interest thereon at 1.5% per month from 16 January 2002.

Bankruptcy notices were filed against the Second and Third Defendants. The application by Second Defendant to set aside the bankruptcy notice against him was subsequently withdrawn with no order as to cost. An Application for Substituted Service was filed on 28 June 2005. The Third Defendant has been made a bankrupt.

There is no material impact on the results of the Group as the amount has been fully provided for in prior year.

13 Dividends payable

The Directors do not recommend the payment of any dividend for the current financial period and quarter ended 30 November 2006.

14 Earnings per share

(a) Basic earnings per share

The basic earnings per share is calculated by dividing the net profit/(loss) attributable to shareholders of the Company by the weighted average number of ordinary shares in issue during the financial period.

	Individual Quarter		Cumulative Quarter	
	30.11.2006	**30.11.2005**	**30.11.2006**	**30.11.2005**
Weighted average number of ordinary shares ('000)	259,488	259,488	259,488	259,488
Net profit/(loss) attributable to shareholders of the Company (RM'000)	3,793	2,498	7,564	603
Basic earnings/(loss) per share (sen)	1.46	0.96	2.91	0.23

(b) Fully diluted earnings per share

The Group has no potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share have not been presented.

BY ORDER OF THE BOARD
Choo Se Eng
Stephen Geh Sim Whye
Secretaries
Petaling Jaya

23 January 2007