

GPRO TECHNOLOGIES BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE NINE MONTH PERIOD ENDED 30 SEPTEMBER 2007

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
	QUARTER ENDED 30/09/2007	CORRESPONDING QUARTER ENDED 30/09/2006	TO DATE 30/09/2007	CORRESPONDING QUARTER ENDED 30/09/2006
	RM	RM	RM	RM
Revenue	1,451,202	453,223	6,248,449	7,496,939
Cost of sales	(696,265)	(40,184)	(2,575,796)	(2,226,790)
Gross profit	<u>754,937</u>	<u>413,039</u>	<u>3,672,653</u>	<u>5,270,149</u>
Other income	28,314	259,227	102,020	448,448
Selling and distribution costs	(835,731)	(1,188,881)	(2,728,460)	(3,442,106)
Administration expenses	(884,123)	(1,128,059)	(2,873,936)	(3,408,261)
Other expenses	(229,473)	(2,343,100)	(858,436)	(2,784,197)
Finance cost	(11,198)	(3,466)	(33,389)	(11,817)
Loss before tax	<u>(1,177,274)</u>	<u>(3,991,240)</u>	<u>(2,719,548)</u>	<u>(3,927,784)</u>
Income tax expense	-	-	-	-
Loss for the period	<u>(1,177,274)</u>	<u>(3,991,240)</u>	<u>(2,719,548)</u>	<u>(3,927,784)</u>
Attributable to:				
Equity holders of the parent	(1,177,274)	(4,035,572)	(2,660,096)	(3,833,511)
Minority interest	-	44,332	(59,452)	(94,273)
	<u>(1,177,274)</u>	<u>(3,991,240)</u>	<u>(2,719,548)</u>	<u>(3,927,784)</u>
Earning/(Loss) per share attributable to equity holders of the parent (sen):				
Basic	(0.47)	(1.58)	(1.06)	(1.53)
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

GPRO TECHNOLOGIES BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS
AS AT 30 SEPTEMBER 2007

	AS AT 30-Sep-07	AS AT 31-Dec-06
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	891,121	1,212,303
Development expenditure	12,510,414	11,408,416
Goodwill on consolidation	4,226,949	4,226,949
	<u>17,628,484</u>	<u>16,847,668</u>
Current assets		
Inventories	4,350,433	4,109,523
Trade receivables	9,651,490	11,365,459
Other receivables, deposits and prepayments	2,045,464	2,017,765
Tax recoverable	72,349	178,995
Fixed deposits with licensed banks	1,848,736	2,575,006
Cash and bank balances	652,335	687,998
	<u>18,620,807</u>	<u>20,934,746</u>
TOTAL ASSETS	<u><u>36,249,291</u></u>	<u><u>37,782,414</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	25,000,000	25,000,000
Share premium	17,381,943	17,381,943
Exchange translation reserve	31,535	(8,089)
Retained earnings	(9,120,898)	(6,460,892)
	<u>33,292,580</u>	<u>35,912,962</u>
Minority interest		<u>47,856</u>
Total equity	<u>33,292,580</u>	<u>35,960,818</u>
Non-current liabilities		
Finance creditors	84,168	84,168
	<u>84,168</u>	<u>84,168</u>
Current liabilities		
Trade payables	397,695	245,344
Other payables and accruals	1,459,120	1,048,742
Finance creditors	29,728	94,342
Short term borrowings	986,000	349,000
	<u>2,872,543</u>	<u>1,737,428</u>
Total liabilities	<u>2,956,711</u>	<u>1,821,596</u>
TOTAL EQUITY AND LIABILITIES	<u><u>36,249,291</u></u>	<u><u>37,782,414</u></u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	13.32	14.37
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The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompany explanatory notes attached to the interim financial statements

GPRO TECHNOLOGIES BHD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

	← Attributable to Equity Holders of the Parent →				Total RM	Minority Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Exchange Translation Reserve RM	Retained Earnings RM			
At 1 January 2006	25,000,000	17,381,943	17,219	367,477	42,766,639	184,239	42,950,878
Foreign currency translation, representing net expenses recognised directly in equity	-	-	(15,785)	-	(15,785)	(2,067)	(17,852)
Profit/(Loss) for the period	-	-	-	(3,833,511)	(3,833,511)	(94,273)	(3,927,784)
At 30 September 2006	<u>25,000,000</u>	<u>17,381,943</u>	<u>1,434</u>	<u>(3,466,034)</u>	<u>38,917,343</u>	<u>87,899</u>	<u>39,005,242</u>
At 1 January 2007	25,000,000	17,381,943	(8,089)	(6,460,892)	35,912,962	47,856	35,960,818
Foreign currency translation, representing net gain recognised directly in equity	-	-	39,624	-	39,624	11,596	51,220
Profit/(Loss) for the period	-	-	-	(2,660,006)	(2,660,006)	(59,452)	(2,719,458)
At 30 September 2007	<u>25,000,000</u>	<u>17,381,943</u>	<u>31,535</u>	<u>(9,120,898)</u>	<u>33,292,580</u>	<u>-</u>	<u>33,292,580</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.

GPRO TECHNOLOGIES BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 SEPTEMBER 2007

	Note	QUARTER ENDED 30/09/2007 RM	PRECEDING YEAR CORRESPONDING QUARTER ENDED 30/09/2006 RM
Cashflows from operating activities			
Profit before taxation		(2,719,458)	(3,927,784)
<i>Adjustment for:</i>			
Bad debts expenses		126,981	4,000
Provision for doubtful debts no longer required		(18,063)	(261,842)
Provision for obsolete/slow moving stock		30,870	888,000
Depreciation		332,567	378,276
Provision for doubtful debts		60,910	624,497
Amortisation of R & D		302,505	193,432
PPE written off		21,354	1,697
Loss on disposal of PPE		1,675	-
Interest expenses		29,502	11,817
Interest income		(123,700)	(180,736)
<i>Operating profit before working capital changes</i>		<u>(1,954,857)</u>	<u>(2,268,643)</u>
<i>Changes in working capital:-</i>			
Inventories		(279,960)	(1,455,524)
Receivables		1,478,870	(295,240)
Payables		652,181	40,251
<i>Cash generated from/(used in) operations</i>		<u>(103,766)</u>	<u>(3,979,156)</u>
Interest paid		(29,502)	(11,817)
Interest received		123,700	180,736
Tax paid		106,646	(23,699)
<i>Net cash generated from/(used in) operating activities</i>		<u>97,078</u>	<u>(3,833,936)</u>
Cashflows from investing activities			
Purchase of plant and equipment		(35,521)	(226,615)
Proceed from disposal of PPE		447	-
Proceed from disposal of obsolete stock		8,180	-
Development expenditure incurred		(1,404,503)	(2,034,552)
<i>Net cash used in investing activities</i>		<u>(1,431,397)</u>	<u>(2,261,167)</u>
Cashflows from financing activities			
Repayment of finance creditors		(64,614)	(74,536)
Drawdown of banker acceptance		637,000	-
<i>Net cash generated from/(used in) financing activities</i>		<u>572,386</u>	<u>(74,536)</u>
Net changes in cash & cash equivalents		(761,933)	(6,169,639)
Cash and cash equivalents at beginning of period		2,263,004	11,005,512
Exchange difference		-	-
Cash and cash equivalents at end of period	A	<u>1,501,071</u>	<u>4,835,873</u>

NOTE TO CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

A Cash and cash equivalents consist of:-

Fixed deposits with licensed banks	1,848,736	4,260,510
Cash and bank balances	652,335	575,363
	<u>2,501,071</u>	<u>4,835,873</u>
Less		
Fixed deposits pledged	(1,000,000)	-
	<u>1,501,071</u>	<u>4,835,873</u>

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The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements