

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 30 September 2024.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.09.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 30.09.2023 RM'000	09 MONTHS ENDED UNAUDITED UNAUDITED 30.09.2024 30.09.2023 RM'000 RM'000	
Revenue	27,248	22,454	69,294	60,789
Cost of revenue	(18,207)	(14,467)	(42,721)	(37,209)
Gross profit	9,041	7,987	26,573	23,580
Other income	204	186	657	710
Research & development expenses	(757)	(705)	(2,270)	(2,131)
Administration and other expenses	(3,950)	(3,232)	(11,712)	(9,881)
Finance costs	(179)	(36)	(314)	(102)
Profit before tax	4,359	4,200	12,934	12,176
Tax expense	(1,112)	(1,032)	(3,339)	(3,088)
Total comprehensive income for the period	3,247	3,168	9,595	9,088
Attributable to:				
Equity holders of the Company	3,234	3,148	9,559	9,033
Non-controlling interest	13	20	36	55
	3,247	3,168	9,595	9,088

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	09 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	UNAUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM'000	RM'000	RM'000	RM'000
EARNINGS PER SHARE				
Basic earnings per share (sen)	0.72	0.70	2.14	2.02
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30.09.2024 RM'000	AUDITED AS AT 31.12.2023 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	48,408	50,185
Development expenditure	264	559
Fixed deposits	6,794	6,673
	-----	-----
	55,466	57,417
	-----	-----
Current assets		
Inventories	17,679	12,745
Trade receivables	21,917	14,775
Other receivables, deposits & prepayments	2,671	1,594
Income tax assets	150	138
Cash and cash equivalents	28,807	31,002
	-----	-----
	71,224	60,254
	-----	-----
Total assets	126,690	117,671
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	61,328	57,801
	-----	-----
Equity attributable to equity holders	91,117	87,590
Non-controlling interest	277	241
	-----	-----
Total equity	91,394	87,831
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
– (Continued)

	UNAUDITED AS AT 30.09.2024 RM'000	AUDITED AS AT 31.12.2023 RM'000
Non-current liabilities		
Lease liabilities	1,158	1,103
Term loans	10,347	7,701
Deferred tax liabilities	1,942	3,603
Contract liabilities	682	831
	-----	-----
	14,129	13,238
	-----	-----
Current liabilities		
Trade payables	1,223	1,766
Other payables & accruals	8,574	8,654
Bankers' acceptance	-	1,304
Lease liabilities	634	713
Term loans	3,107	1,172
Contract liabilities	5,809	2,993
Income tax liabilities	1,820	-
	-----	-----
	21,167	16,602
	-----	-----
Total liabilities	35,296	29,840
	-----	-----
Total equity and liabilities	126,690	117,671
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.20	0.20
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable	Total		
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2024	29,789	57,801	87,590	241	87,831
Profit for the period, represents total comprehensive income for the period	-	9,559	9,559	36	9,595
Dividend	-	(6,032)	(6,032)	-	(6,032)
As at 30 September 2024	<u>29,789</u>	<u>61,328</u>	<u>91,117</u>	<u>277</u>	<u>91,394</u>
As at 1 January 2023	29,789	53,060	82,849	174	83,023
Profit for the period, represents total comprehensive income for the period	-	9,033	9,033	55	9,088
Dividend	-	(5,585)	(5,585)	-	(5,585)
As at 30 September 2023	<u>29,789</u>	<u>56,508</u>	<u>86,297</u>	<u>229</u>	<u>86,526</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	09 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.09.2024	30.09.2023
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	12,934	12,176
Adjustments for:-		
Amortisation of development expenditure	295	202
Depreciation	6,171	5,104
Gain on disposal of property, plant & equipment	(14)	(48)
Interest expenses	314	102
Interest income	(573)	(649)
Property, plant & equipment written off	30	20
	-----	-----
Operating profit before working capital changes	19,157	16,907
Changes in working capital:-		
Inventories	(5,830)	(4,174)
Receivables	(8,219)	527
Payables	2,044	3,570
	-----	-----
Cash generated from operations	7,152	16,830
Interest paid	(314)	(102)
Interest received	573	649
Income tax paid	(3,192)	(3,155)
	-----	-----
Net cash from operating activities	4,219	14,222
	-----	-----
Cash flows from investing activities		
Purchase of property, plant & equipment	(2,958)	(5,014)
Proceeds from disposal of property, plant & equipment	20	209
	-----	-----
Net cash used in investing activities	(2,938)	(4,805)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	09 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.09.2024	30.09.2023
	RM'000	RM'000
Cash flows from financing activities		
Dividend paid	(6,032)	(5,585)
(Placement) / uplift of fixed deposits under lien	(121)	1,968
Proceeds / (repayment) of bankers' acceptance	(1,304)	656
Proceeds / (repayment) of term loans	4,581	(809)
Repayment of lease liabilities	(600)	(1,382)
	-----	-----
Net cash used in financing activities	(3,476)	(5,152)
	-----	-----
Net changes in cash and cash equivalents	(2,195)	4,265
Cash and cash equivalents brought forward	31,002	38,177
	-----	-----
Cash and cash equivalents carried forward	28,807	42,442
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	6,794	6,634
Money market instruments	15,417	24,047
Cash & bank balances	13,390	18,395
	-----	-----
	35,601	49,076
Less : Fixed deposits under lien	(6,794)	(6,634)
	-----	-----
	28,807	42,442
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

09 MONTHS ENDED
UNAUDITED UNAUDITED
30.09.2024 30.09.2023
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment (“PPE”): -

Cash	2,958	5,014
Lease arrangement	576	977
Transfer from inventories	896	669
	4,430	6,660
	4,430	6,660

iii. Reconciliation of liabilities arising from financing activities: -

	Non-cash changes					As at 30.09.2024 RM'000
	As at 01.01.2024 RM'000	Principal and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Bankers' acceptance	1,304	(1,304)	-	-	-	-
- Lease liabilities	1,816	(659)	-	576	59	1,792
- Term loans	8,873	(1,674)	6,000	-	255	13,454
	11,993	(3,637)	6,000	576	314	15,246
	11,993	(3,637)	6,000	576	314	15,246

	Non-cash changes					As at 30.09.2023 RM'000
	As at 01.01.2023 RM'000	Principal and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Bankers' acceptance	-	(7)	656	-	7	656
- Lease liabilities	2,606	(1,477)	-	977	95	2,201
- Term loans	4,930	(809)	-	-	-	4,121
	7,536	(2,293)	656	977	102	6,978
	7,536	(2,293)	656	977	102	6,978

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2023.

Effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16	Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Non-current Liabilities with Covenants
Amendments to MFRS 107	Supplier Finance Arrangements
Amendments to MFRS 121	Lack of Exchangeability
Amendments to MFRS 9	Classification and Measurement of Financial Instruments
MFRS 18	Presentation and Disclosure in Financial Statements
MFRS 19	Subsidiaries without Public Accountability: Disclosures

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

A2. Qualification of Financial Statements

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2023 was not subject to any qualification.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A3. Seasonality or Cyclicity of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 26 February 2024 and paid on 25 March 2024 in respect of the year ending 31 December 2024.

The second interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 20 May 2024 and paid on 19 June 2024 in respect of the year ending 31 December 2024.

The third interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 19 August 2024 and paid on 13 September 2024 in respect of the year ending 31 December 2024.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware	Solutions	Consolidated
	RM'000	and Services	RM'000
		RM'000	RM'000
3rd quarter ended 30 September 2024			
Total revenue	6,883	20,365	27,248
Segment results	1,277	7,764	9,041
Unallocated other income			204
Unallocated operating expenses			(4,886)
Profit before tax			<u>4,359</u>
3rd quarter ended 30 September 2023			
Total revenue	5,754	16,700	22,454
Segment results	1,111	6,876	7,987
Unallocated other income			186
Unallocated operating expenses			(3,973)
Profit before tax			<u>4,200</u>
09 months ended 30 September 2024			
Total revenue	8,359	60,935	69,294
Segment results	1,498	25,075	26,573
Unallocated other income			657
Unallocated operating expenses			(14,296)
Profit before tax			<u>12,934</u>
09 months ended 30 September 2023			
Total revenue	10,287	50,502	60,789
Segment results	1,839	21,741	23,580
Unallocated other income			710
Unallocated operating expenses			(12,114)
Profit before tax			<u>12,176</u>

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2023.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes : - (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the Main Market

B1. Group's Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current Year Quarter Unaudited 30.09.2024 RM'000	Preceding Year Corresponding Quarter Unaudited 30.09.2023 RM'000	Change %	09 Months Ended		
				Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 RM'000	Change %
Revenue	27,248	22,454	21.3	69,294	60,789	14.0
Profit before tax	4,359	4,200	3.8	12,934	12,176	6.2

Current Quarter (July 2024 to September 2024)

The Group's quarterly revenue rose 21.3% to RM27.248 million for the current quarter under review (3Q2024), compared to RM22.454 million in the corresponding quarter last year (3Q2023). The Solutions and Services segment registered robust growth of 21.9% in 3Q2024, reaching RM20.365 million from RM16.70 million in 3Q2023, largely driven by cheque processing services and ongoing demand for maintenance services. While Hardware revenue continued its momentum with an increase of 19.6% from RM5.754 million in 3Q2023 to RM6.883 million in 3Q2024. Following the growth in overall revenue, the Group achieved a higher profit before tax of RM4.359 million from RM4.20 million in 3Q2023.

Year to Date (January 2024 to September 2024)

For the financial period ended 30 September 2024 (9M2024), the Group reported a higher revenue of RM69.294 million, reflecting a 14.0% increase compared to RM60.789 million in the previous financial period ended 30 September 2023 (9M2023). Hardware revenue declined by 18.7% to RM8.359 million in 9M2024, primarily due to delays in customer site readiness for machine installations. A rebound in Hardware revenue is expected as more installations are scheduled in the last quarter of the year. Meanwhile, the Solutions and Services segment continued to be the main revenue contributor, which marked a significant 20.7% increase from RM50.502 million to RM60.935 million in 9M2024, driven by higher revenue from both maintenance and cheque processing services. The increase in revenue aligned with a higher profit before tax of RM12.934 million in 9M2024, representing a resilient 6.2% improvement over RM12.176 million in the previous year.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group's Comparison with Preceding Quarter

	03 Months Ended		Change %
	Unaudited 30.09.2024 RM'000	Unaudited 30.06.2024 RM'000	
Revenue	27,248	21,400	27.3
Profit before tax	4,359	4,354	0.1

For the quarter under review, the Group's revenue grew by 27.3% to RM27.248 million, up from RM21.40 million in the preceding quarter. This growth was mainly driven by higher sales of cash recycling machines. However, the Group's profit before tax remained relatively unchanged at RM4.359 million compared to the previous quarter, largely due to rising material costs related to spare parts and repair charges, as well as increased operational expenses during the quarter. These rising costs were offset by the increased gross profit generated from hardware sales.

B3. Prospects

Based on advance estimates from Department of Statistics Malaysia (DoSM), Malaysia's economy expanded by 5.3% in the third quarter (3Q2024) of 2024 and for the first half of the year (1H2024), the Gross Domestic Product (GDP) rose by 5.1% from 3.8% a year ago. The growth was driven by gains in services and manufacturing sectors. According to Bank Negara Malaysia (BNM), Malaysia's economy is expected to grow at 4% to 5% in 2024, steered by improved investments and external demand. Global growth is expected to rebound in 2024, driven by the technology upcycle, tourism recovery, and low base effects in 2023. Despite the optimistic economic forecast, the Group is cautious about the future, given the complexities of the global economic environment and potential geopolitical tensions.

In the Group's CRM business segment, a marked improvement in market sentiment has been observed, as banks resume procurement efforts, signalling sectoral recovery. Notably, the replacement of aging CRMs supplied by the Group to the banking clients has begun in the third quarter of 2024 and will continue in the next 2 to 3 years. Additionally, there is growing interests from the same customers in advancing the CRM capabilities, such as integrating features like cheque deposit and debit card dispensing. These developments are expected to positively contribute to the Group's Hardware business segment.

The Group's Service business segments have proven to be robust, delivering consistent revenue and profitability. Demand for the Group's service offerings, encompassing CRM maintenance, cheque processing, bill payment and top-up kiosks, cash in transit, and software development, is projected to exhibit sustained growth.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Looking ahead, the Group will focus on expanding core operations while simultaneously developing new revenue streams. Strategic initiatives including SmartCIT, Branch of the Future solutions, the buySolar online marketplace, and merchant acquiring services are designed to drive both revenue and profit growth.

The Group is confident in delivering a satisfactory performance in FY2024 and beyond, barring unforeseen events. Our focus remains on delivering sustained value to shareholders through consistent growth and profitability, leveraging our core competencies and exploring new business avenues.

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.09.2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 30.09.2023 RM'000	09 MONTHS ENDED UNAUDITED 30.09.2024 RM'000	
Current year	292	1,124	5,011	5,344
Prior year	(12)	(47)	(12)	(47)
Deferred tax	832	(45)	(1,660)	(2,209)
	-----	-----	-----	-----
	1,112	1,032	3,339	3,088
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 30.09.2024 RM'000	Year to date 30.09.2024 RM'000
Amortisation of development expenditure	98	295
Depreciation	2,054	6,171
Gain on disposal of property, plant & equipment	(14)	(14)
Interest income	(195)	(573)
Interest expenses	179	314
Property, plant & equipment written off	5	30
Realised gain on foreign exchange	-	(6)
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

B7. Corporate Proposals

There are no corporate proposals announced by the Group as at the date of this announcement.

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 30.09.2024 RM'000	AUDITED AS AT 31.12.2023 RM'000
Secured short-term borrowings		
Bankers' acceptance	-	1,304
Lease liabilities	634	713
Term loans	3,107	1,172
	-----	-----
	3,741	3,189
	-----	-----
Secured long-term borrowings		
Lease liabilities	1,158	1,103
Term loans	10,347	7,701
	-----	-----
	11,505	8,804
	-----	-----
Total borrowings	15,246	11,993
	=====	=====

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 26 February 2024 and paid on 25 March 2024 in respect of the year ending 31 December 2024.

The second interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 20 May 2024 and paid on 19 June 2024 in respect of the year ending 31 December 2024.

The third interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 19 August 2024 and paid on 13 September 2024 in respect of the year ending 31 December 2024.

The fourth interim dividend of 0.45 sen per ordinary share amounting to RM2,010,778 was declared on 18 November 2024 and will be paid on 13 December 2024 in respect of the year ending 31 December 2024.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.09.2024	CORRESPONDING QUARTER UNAUDITED 30.09.2023	09 MONTHS ENDED UNAUDITED 30.09.2024	UNAUDITED 30.09.2023
Profit attributable to owners (RM'000)	3,234	3,148	9,559	9,033
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.72	0.70	2.14	2.02

(ii) Diluted earnings per share
Not applicable.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur