

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT**

Interim financial report on results for the quarter ended 31 December 2022.

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER UNAUDITED 31.12.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 31.12.2021 RM'000	12 MONTHS ENDED UNAUDITED 31.12.2022 RM'000		AUDITED 31.12.2021 RM'000
Revenue	26,819	18,042	82,290	61,514	
Cost of revenue	(18,701)	(9,747)	(50,890)	(32,474)	
	-----	-----	-----	-----	
Gross profit	8,118	8,295	31,400	29,040	
Other income	165	162	703	781	
Research & development expenses	(668)	(685)	(2,613)	(2,385)	
Administration and other expenses	(3,435)	(3,125)	(13,430)	(11,950)	
Finance costs	(30)	(73)	(189)	(414)	
	-----	-----	-----	-----	
<b>Profit before tax</b>	4,150	4,574	15,871	15,072	
Tax expense	(1,024)	(1,168)	(4,127)	(3,990)	
	-----	-----	-----	-----	
<b>Total comprehensive income for the period</b>	3,126	3,406	11,744	11,082	
	=====	=====	=====	=====	
Attributable to:					
Equity holders of the Company	3,115	3,400	11,695	11,044	
Non-controlling interest	11	6	49	38	
	-----	-----	-----	-----	
	3,126	3,406	11,744	11,082	
	=====	=====	=====	=====	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –  
(continued)**

	<b>INDIVIDUAL PERIOD</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR</b>	<b>PRECEDING</b>	<b>YEAR</b>	
	<b>QUARTER</b>	<b>CORRESPONDING</b>	<b>12 MONTHS ENDED</b>	
	<b>UNAUDITED</b>	<b>QUARTER</b>	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>31.12.2022</b>	<b>UNAUDITED</b>	<b>31.12.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>31.12.2021</b>	<b>RM'000</b>	<b>RM'000</b>
		<b>RM'000</b>		
<b>EARNINGS PER SHARE</b>				
Basic earnings per share (sen)	0.70	0.76	2.62	2.47
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>UNAUDITED AS AT 31.12.2022 RM'000</b>	<b>AUDITED AS AT 31.12.2021 RM'000</b>
<b>ASSETS</b>		
Non-current assets		
Property, plant & equipment	33,614	37,389
Development expenditure	837	830
Fixed deposits	8,603	8,456
	-----	-----
	43,054	46,675
	-----	-----
Current assets		
Inventories	10,694	9,335
Trade receivables	13,064	5,452
Other receivables, deposits & prepayments	2,744	1,522
Short term investment	1,134	28,895
Cash & bank balances	35,850	9,546
	-----	-----
	63,486	54,750
	-----	-----
Total assets	106,540	101,425
	=====	=====
<b>EQUITY AND LIABILITIES</b>		
Share capital	29,789	29,789
Retained earnings	53,060	47,621
	-----	-----
Equity attributable to equity holders	82,849	77,410
Non-controlling interest	174	125
	-----	-----
Total equity	83,023	77,535
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
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**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

– (Continued)

	<b>UNAUDITED AS AT 31.12.2022 RM'000</b>	<b>AUDITED AS AT 31.12.2021 RM'000</b>
Non-current liabilities		
Lease liabilities	1,019	1,956
Term loans	4,049	5,072
Deferred tax liabilities	3,631	3,893
	-----	-----
	8,699	10,921
	-----	-----
Current liabilities		
Trade payables	1,415	1,359
Other payables & accruals	8,215	6,796
Lease liabilities	1,587	1,549
Term loans	881	850
Contract liabilities	2,449	1,795
Income tax liabilities	271	620
	-----	-----
	14,818	12,969
	-----	-----
Total liabilities	23,517	23,890
	-----	-----
Total equity and liabilities	106,540	101,425
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.19	0.17
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
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**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable			
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2022	29,789	47,621	77,410	125	77,535
Profit for the year, represents total comprehensive income for the year	-	11,695	11,695	49	11,744
Dividend	-	(6,256)	(6,256)	-	(6,256)
As at 31 December 2022	<u>29,789</u>	<u>53,060</u>	<u>82,849</u>	<u>174</u>	<u>83,023</u>
As at 1 January 2021	29,789	41,045	70,834	87	70,921
Profit for the year, represents total comprehensive income for the year	-	11,044	11,044	38	11,082
Dividend	-	(4,468)	(4,468)	-	(4,468)
As at 31 December 2021	<u>29,789</u>	<u>47,621</u>	<u>77,410</u>	<u>125</u>	<u>77,535</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>12 MONTHS ENDED</b>	
	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>31.12.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from operating activities		
Profit before tax	15,871	15,072
Adjustments for:-		
Amortisation of development expenditure	100	44
Depreciation	7,245	7,529
Interest expenses	189	414
Interest income	(607)	(700)
Unrealised gain on foreign exchange	-	(6)
Used machines written down	107	17
Inventory written off	12	44
Gain on disposal of property, plant & equipment	(252)	(143)
Property, plant & equipment written off	21	53
	-----	-----
Operating profit before working capital changes	22,686	22,324
Changes in working capital:-		
Inventories	(2,165)	(3,634)
Receivables	(8,834)	4,443
Payables	2,129	(1,157)
	-----	-----
Cash generated from operations	13,816	21,976
Interest paid	(189)	(414)
Interest received	607	700
Income tax paid	(4,738)	(3,857)
	-----	-----
Net cash from operating activities	9,496	18,405
	-----	-----
Cash flows from investing activities		
Addition in development expenditure	(107)	(560)
Withdrawal /(placement) of short term investment	27,761	(2,658)
Purchase of property, plant & equipment ("PPE")	(2,474)	(1,406)
Proceeds from disposal of property, plant & equipment	638	433
	-----	-----
Net cash from / (used in) investing activities	25,818	(4,191)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
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**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued**

	<b>12 MONTHS ENDED</b>	
	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>31.12.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash flows from financing activities		
Placement of fixed deposits under lien	(147)	(154)
(Repayment to)/Proceeds from:		
- banker acceptance	-	(400)
- finance lease liabilities	(1,615)	(1,906)
- term loan	(992)	(2,826)
Dividend paid	(6,256)	(4,468)
	-----	-----
Net cash used in financing activities	(9,010)	(9,754)
	-----	-----
Net changes in cash and cash equivalents	26,304	4,460
Cash and cash equivalents brought forward	9,546	5,086
	-----	-----
Cash and cash equivalents carried forward	35,850	9,546
	=====	=====

**NOTES TO THE STATEMENTS OF CASH FLOWS**

i. Cash and cash equivalents comprise: -

Fixed deposits	8,603	8,456
Cash & bank balances	35,850	9,546
	-----	-----
	44,453	18,002
Less : Fixed deposits under lien	(8,603)	(8,456)
	-----	-----
	35,850	9,546
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued**

**12 MONTHS ENDED**  
**UNAUDITED      AUDITED**  
**31.12.2022      31.12.2021**  
**RM'000          RM'000**

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment :-

Cash	2,474	1,406
Lease arrangement	716	698
Transfer from inventories	687	848
	3,877	2,952
	3,877	2,952

iii. Reconciliation of liabilities arising from financing activities: -

	Non-cash changes					As at 31.12.2022 RM'000
	As at 01.01.2022 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	-	(254)	252	-	2	-
- Lease liabilities	3,505	(1,758)	-	716	143	2,606
- Term loan	5,922	(1,036)	-	-	44	4,930
	9,427	(3,048)	252	716	189	7,536
	9,427	(3,048)	252	716	189	7,536

	Non-cash changes					As at 31.12.2021 RM'000
	As at 01.01.2021 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	400	(1,214)	803	-	11	-
- Lease liabilities	4,713	(2,110)	-	698	204	3,505
- Term loan	8,748	(3,025)	-	-	199	5,922
	13,861	(6,349)	803	698	414	9,427
	13,861	(6,349)	803	698	414	9,427

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

Notes :-

**Disclosure requirements per MFRS 134 - paragraph 16**

**A1. (a) Accounting Policies and Methods of Computation**

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2021.

Effective for financial periods beginning on or after 1 January 2022

Amendments to MFRS 3	Reference to Conceptual Framework
Amendments to MFRS 116	Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual improvement to MFRSs 2018-2020 Cycle	

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

**A2. Qualification of Financial Statements**

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2021 was not subject to any qualification.

**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

**Notes :- (continued)**

**A3. Seasonality or Cyclicity of Operations**

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

**A4. Exceptional or Unusual Items**

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

**A5. Changes in Estimates of Amounts Reported**

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

**A6. Changes in Debt Securities and Equity Securities**

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

**A7. Dividend paid**

The first interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 21 February 2022 and paid on 15 March 2022 in respect of the year ended 31 December 2022.

The second interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 23 May 2022 and paid on 16 June 2022 in respect of the year ended 31 December 2022.

The third interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 16 August 2022 and paid on 8 September 2022 in respect of the year ended 31 December 2022.

The fourth interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 21 November 2022 and paid on 15 December 2022 in respect of the year ended 31 December 2022.

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
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**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

Notes :- (continued)

**A8. Segmental Reporting**

	<b>Hardware</b>	<b>Solutions</b>		
	<b>RM'000</b>	<b>and Services</b>	<b>Elimination</b>	<b>Consolidated</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>4<sup>th</sup> quarter ended 31 December 2022</b>				
External sales	10,035	16,784	-	26,819
Intersegment transactions	-	3,945	(3,945)	-
Total revenue	<u>10,035</u>	<u>20,729</u>	<u>(3,945)</u>	<u>26,819</u>
Segment results	1,350	6,768		8,118
Unallocated other income				165
Unallocated operating expenses				<u>(4,133)</u>
Profit before tax				<u>4,150</u>

<b>4<sup>th</sup> quarter ended 31 December 2021</b>				
External sales	3,571	14,471	-	18,042
Intersegment transactions	-	3,175	(3,175)	-
Total revenue	<u>3,571</u>	<u>17,646</u>	<u>(3,175)</u>	<u>18,042</u>
Segment results	846	7,449		8,295
Unallocated other income				162
Unallocated operating expenses				<u>(3,883)</u>
Profit before tax				<u>4,574</u>

	<b>Hardware</b>	<b>Solutions</b>		
	<b>RM'000</b>	<b>and Services</b>	<b>Elimination</b>	<b>Consolidated</b>
		<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>12 months ended 31 December 2022</b>				
External sales	19,006	63,284	-	82,290
Intersegment transactions	-	15,467	(15,467)	-
Total revenue	<u>19,006</u>	<u>78,751</u>	<u>(15,467)</u>	<u>82,290</u>
Segment results	2,783	28,617		31,400
Unallocated other income				703
Unallocated operating expenses				<u>(16,232)</u>
Profit before tax				<u>15,871</u>

<b>12 months ended 31 December 2021</b>				
External sales	6,156	55,358	-	61,514
Intersegment transactions	-	11,968	(11,968)	-
Total revenue	<u>6,156</u>	<u>67,326</u>	<u>(11,968)</u>	<u>61,514</u>
Segment results	1,342	27,698		29,040
Unallocated other income				781
Unallocated operating expenses				<u>(14,749)</u>
Profit before tax				<u>15,072</u>

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
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**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

**Notes :- (continued)**

**A9. Material Events Subsequent to the End of the Current Quarter**

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

**A10. Changes in the Composition of the Group**

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

**A11. Changes in Contingent Liabilities or Contingent Assets**

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2021.

**A12. Material Capital Commitments**

There are no material capital commitments at the end of the current reporting quarter.

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**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
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**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

Notes :- (continued)

**Disclosure requirements required by the Listing Requirements of Bursa Securities for the Main Market**

**B1. Group’s Review of Performance**

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current	Preceding	Change	12 Months Ended		Change
	Year	Year		Unaudited	Audited	
	Quarter	Corresponding	%	31.12.2022	31.12.2021	
Unaudited	Unaudited		RM’000	RM’000		
	31.12.2022	31.12.2021	%			
	RM’000	RM’000				
Revenue	26,819	18,042	48.6	82,290	61,514	33.8
Profit before tax	4,150	4,574	(9.3)	15,871	15,072	5.3

**Current Quarter (October 2022 – December 2022)**

The Group’s revenue soared 48.6% to RM26.819 million for the current quarter under review (4Q2022) compared to RM18.042 million in the corresponding quarter last year (4Q2021). Hardware sales continued its momentum with an increase of 181% from RM3.57 million to RM10.035 million in 4Q2022 backed by improved hardware sales of cash recycling machines (“CRM”); while revenue from solutions and services segment increased 16% to RM 16.784 million in 4Q2022 due to the increasing demand for maintenance services.

Despite higher revenue in 4Q2022, profit before tax declined 9.3% to RM4.15 million during the quarter from RM4.574 million in 4Q2021, largely attributed to lower gross profit margin impacted by a weaker Ringgit and higher cost of goods and spare parts due to supply chain issues.

**Year to Date (January 2022 – December 2022)**

For the financial period ended 31 December 2022 (12M2022), the Group registered an overall stronger performance with a double-digit revenue growth of 33.8% year-on-year (y-o-y) to RM82.29 million compared to RM61.514 million in the corresponding financial year ended 31 December 2021 (12M2021). In particular, hardware revenue has shown a strong rebound of 209% y-o-y to RM19.006 million. The substantial increase in hardware sales was supported by the robust demand of CRMs from the banking customers. The revenue from software solutions and services segment increased by 14.3% to RM63.284 million arising from the continuous demand for maintenance services and SmartCIT cash-in-transit services.

The Group reported a profit before tax (“PBT”) of RM15.871 million in 12M2022, an increase of 5.3% from RM15.072 million a year ago. The increase in PBT was in line with the increase in revenue and partially offset by higher operational costs and one-off administrative expenses of approximately RM0.6 million in relation to the transfer of listing to the Main Market of Bursa Securities.

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**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

Notes :- (continued)

**B2. Group’s Comparison with Preceding Quarter**

	03 MONTHS ENDED		
	UNAUDITED	UNAUDITED	CHANGE
	31.12.2022	30.09.2022	
	RM’000	RM’000	%
Revenue	26,819	19,888	34.9
Profit before tax	4,150	4,339	(4.4)

The Group’s revenue for the quarter under review was RM26.819 million, an increase of 34.9% compared to RM19.888 million in the preceding quarter. The higher revenue recorded in the current quarter was mainly contributed by higher hardware sales from cash recycling machines (“CRM”) and continuous demand from maintenance services on CRMs. The Group posted a lower profit before tax of RM4.15 million for the current quarter as compared to RM4.339 million in the preceding quarter. The lower profit is attributed to lower gross profit margin arising from higher cost of goods and spare parts due to the impact of supply chain constraints.

**B3. Prospects**

The reopening of the economy and borders have revitalised Malaysia’s economic activities and regained positive momentum in its economic recovery. The Gross Domestic Product (GDP) recorded an encouraging growth of 8.9% for 2022, exceeding the earlier forecast of 6.5% to 7.0%. With the economic growth expected to moderate to 4.2% in 2023 amid more challenging global environment, the Group is cautiously optimistic about FY2023 and beyond with the following outlook.

Market sentiment has improved as can be seen in the Group’s cash recycling machine (“CRM”) business segment. Banks have resumed procurement activities after postponing CRM purchases for two years during the Covid-19 pandemic. The Group has recorded robust CRM hardware sales growth in FY2022, signalling a stable recovery of this business segment to pre-pandemic level.

Despite going through two challenging years caused by the Covid-19 pandemic, the Group’s services business segments remain resilient and will continue the same growth path in driving revenue and profits as demand grows for the Group’s maintenance services for CRMs, bill payment and top-up kiosks, cash in transit services, cheque processing and software development services.

While core businesses are seeing resilient growth and strong rebound, the Group will continue to focus on growing the new revenue streams of SmartCIT, Branch Of The Future solutions, buySolar online marketplace, merchant acquiring services and e-wallet top-up kiosks to further improve the top and bottom lines. Barring any unforeseen circumstances, the performance of the Group moving into FY2023 is expected to be satisfactory.

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**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

Notes :- (continued)

**B4. Profit Forecast**

No profit forecast was announced; hence there is no comparison between actual results and forecast.

**B5. Group's Tax Expense**

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 31.12.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 31.12.2021 RM'000	12 MONTHS ENDED UNAUDITED 31.12.2022 RM'000	AUDITED 31.12.2021 RM'000
Current year	1,216	1,114	4,511	3,912
Prior year	-	7	(122)	7
Deferred tax	(192)	47	(262)	71
	-----	-----	-----	-----
	1,024	1,168	4,127	3,990
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

**B6. Profit for the period**

	Current Quarter 31.12.2022 RM'000	Year to date 31.12.2022 RM'000
Interest income	(159)	(607)
Interest expenses	30	189
Amortisation of development expenditure	31	100
Depreciation	1,792	7,245
Gain on disposal of property, plant & equipment	(19)	(252)
Realised loss / (gain) on foreign exchange	8	(5)
Used machines written down	69	107
Property, plant & equipment written off	17	21
Inventory written off	12	12
	=====	=====

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

**Notes :- (continued)**

**B7. Corporate Proposals**

There are no corporate proposals announced by the Group as at the date of this announcement.

**B8. Group's Borrowings**

The breakdown of the borrowings is set out below:-

	<b>UNAUDITED AS AT 31.12.2022 RM'000</b>	<b>AUDITED AS AT 31.12.2021 RM'000</b>
<b>Secured short-term borrowings</b>		
Lease liabilities	1,587	1,549
Term loans	881	850
	----- 2,468	----- 2,399
	-----	-----
<b>Secured long-term borrowings</b>		
Lease liabilities	1,019	1,956
Term loans	4,049	5,072
	----- 5,068	----- 7,028
	-----	-----
Total borrowings	7,536	9,427
	=====	=====



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**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

**Notes :- (continued)**

**B9. Material Litigation**

There was no material litigation pending as at the date of this announcement.

**B10. Dividend**

The first interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 21 February 2022 and paid on 15 March 2022 in respect of the year ended 31 December 2022.

The second interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 23 May 2022 and paid on 16 June 2022 in respect of the year ended 31 December 2022.

The third interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 16 August 2022 and paid on 8 September 2022 in respect of the year ended 31 December 2022.

The fourth interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 21 November 2022 and paid on 15 December 2022 in respect of the year ended 31 December 2022.

The first interim dividend of 0.40 sen per ordinary share amounting to RM1,787,356 was declared on 20 February 2023 and will be paid on 16 March 2023 in respect of the year ending 31 December 2023.

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**OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)**  
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT – (Continued)**

**Notes :- (continued)**

**B11. Group’s Earnings Per Share**

**(i) Basic earnings per share**

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	12 MONTHS ENDED	
	QUARTER	QUARTER	UNAUDITED	AUDITED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
Profit attributable to owners (RM’000)	3,115	3,400	11,695	11,044
Number of ordinary shares (’000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.70	0.76	2.62	2.47

**(ii) Diluted earnings per share**

Not applicable.

By Order of the Board  
LIM SECK WAH  
Secretary  
Kuala Lumpur