

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

Interim financial report on results for the quarter ended 30 June 2022.

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.06.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER UNAUDITED 30.06.2021 RM'000	06 MONTHS ENDED UNAUDITED 30.06.2022 30.06.2021 RM'000 RM'000	
Revenue	18,241	14,672	35,584	28,630
Cost of revenue	(10,248)	(7,414)	(20,406)	(15,382)
	-----	-----	-----	-----
Gross profit	7,993	7,258	15,178	13,248
Other income	202	212	355	382
Research & development expenses	(655)	(583)	(1,294)	(1,111)
Administration and other expenses	(3,435)	(3,046)	(6,738)	(5,919)
Finance costs	(55)	(112)	(119)	(248)
	-----	-----	-----	-----
Profit before tax	4,050	3,729	7,382	6,352
Tax expense	(1,091)	(962)	(1,967)	(1,736)
	-----	-----	-----	-----
Total comprehensive income for the period	2,959	2,767	5,415	4,616
	=====	=====	=====	=====
Attributable to:				
Equity holders of the Company	2,951	2,766	5,392	4,613
Non-controlling interest	8	1	23	3
	-----	-----	-----	-----
	2,959	2,767	5,415	4,616
	=====	=====	=====	=====

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME –
(continued)**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD		
	CURRENT YEAR QUARTER UNAUDITED 30.06.2022 RM'000	PRECEDING	06 MONTHS ENDED		
		YEAR	UNAUDITED	UNAUDITED	UNAUDITED
		CORRESPONDING QUARTER UNAUDITED 30.06.2021 RM'000	UNAUDITED	UNAUDITED	UNAUDITED
EARNINGS PER SHARE					
Basic earnings per share (sen)	0.66	0.62	1.21	1.03	
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A	

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT 30.06.2022 RM'000	AUDITED AS AT 31.12.2021 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	35,193	37,389
Development expenditure	792	830
Fixed deposits	8,528	8,456
	-----	-----
	44,513	46,675
	-----	-----
Current assets		
Inventories	10,415	9,335
Trade receivables	11,490	5,452
Other receivables, deposits & prepayments	1,849	1,522
Short term investment	8,640	28,895
Cash & bank balances	34,157	9,546
	-----	-----
	66,551	54,750
	-----	-----
Total assets	111,064	101,425
	=====	=====
EQUITY AND LIABILITIES		
Share capital	29,789	29,789
Retained earnings	50,332	47,621
	-----	-----
Equity attributable to equity holders	80,121	77,410
Non-controlling interest	148	125
	-----	-----
Total equity	80,269	77,535
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

– (Continued)

	UNAUDITED AS AT 30.06.2022 RM'000	AUDITED AS AT 31.12.2021 RM'000
Non-current liabilities		
Lease liabilities	1,416	1,956
Term loans	4,593	5,072
Deferred tax liabilities	1,480	3,893
	-----	-----
	7,489	10,921
	-----	-----
Current liabilities		
Trade payables	1,615	1,359
Other payables & accruals	5,005	6,796
Lease liabilities	1,590	1,549
Term loans	853	850
Contract liabilities	10,655	1,795
Income tax liabilities	3,588	620
	-----	-----
	23,306	12,969
	-----	-----
Total liabilities	30,795	23,890
	-----	-----
Total equity and liabilities	111,064	101,425
	=====	=====
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.18	0.17
	=====	=====

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
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UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity -----Holders of the Company-----			Non- Controlling Interest RM'000	Total Equity RM'000
	Non-distributable	Distributable			
	Share Capital RM'000	Retained Earnings RM'000	Total RM'000		
As at 1 January 2022	29,789	47,621	77,410	125	77,535
Profit for the period, represents total comprehensive income for the period	-	5,392	5,392	23	5,415
Dividend	-	(2,681)	(2,681)	-	(2,681)
As at 30 June 2022	<u>29,789</u>	<u>50,332</u>	<u>80,121</u>	<u>148</u>	<u>80,269</u>
As at 1 January 2021	29,789	41,045	70,834	87	70,921
Profit for the period, represents total comprehensive income for the period	-	4,613	4,613	3	4,616
Dividend	-	(2,234)	(2,234)	-	(2,234)
As at 30 June 2021	<u>29,789</u>	<u>43,424</u>	<u>73,213</u>	<u>90</u>	<u>73,303</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	06 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.06.2022	30.06.2021
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	7,382	6,352
Adjustments for:-		
Amortisation of development expenditure	38	11
Depreciation	3,653	3,768
Interest expenses	119	247
Interest income	(284)	(353)
Unrealised gain on foreign exchange	-	(5)
Used machines written down	18	7
Gain on disposal of property, plant & equipment	(182)	(19)
	-----	-----
Operating profit before working capital changes	10,744	10,008
Changes in working capital:-		
Inventories	(1,423)	(1,581)
Receivables	(6,299)	3,194
Payables	7,325	4,029
	-----	-----
Cash generated from operations	10,347	15,650
Interest paid	(119)	(247)
Interest received	284	353
Income tax paid	(1,411)	(1,183)
	-----	-----
Net cash from operating activities	9,101	14,573
	-----	-----
Cash flows from investing activities		
Addition in development expenditure	-	(393)
Withdrawal /(placement) of short term investment	20,255	(6,647)
Purchase of property, plant & equipment ("PPE")	(1,100)	(850)
Proceeds from disposal of property, plant & equipment	386	87
	-----	-----
Net cash from / (used in) investing activities	19,541	(7,803)
	-----	-----

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

	06 MONTHS ENDED	
	UNAUDITED	UNAUDITED
	30.06.2022	30.06.2021
	RM'000	RM'000
Cash flows from financing activities		
Placement of fixed deposits under lien	(72)	(83)
(Repayment to)/Proceeds from:		
- banker acceptance	-	61
- finance lease liabilities	(802)	(1,104)
- term loan	(476)	(392)
Dividend paid	(2,681)	(2,234)
	-----	-----
Net cash used in financing activities	(4,031)	(3,752)
	-----	-----
Net changes in cash and cash equivalents	24,611	3,018
Cash and cash equivalents brought forward	9,546	5,086
	-----	-----
Cash and cash equivalents carried forward	34,157	8,104
	=====	=====

NOTES TO THE STATEMENTS OF CASH FLOWS

i. Cash and cash equivalents comprise: -

Fixed deposits	8,528	8,385
Cash & bank balances	34,157	8,104
	-----	-----
	42,685	16,489
Less : Fixed deposits under lien	(8,528)	(8,385)
	-----	-----
	34,157	8,104
	=====	=====

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued

06 MONTHS ENDED
UNAUDITED UNAUDITED
30.06.2022 30.06.2021
RM'000 RM'000

NOTES TO THE STATEMENTS OF CASH FLOWS- (Continued)

ii. Analysis of acquisition of property, plant & equipment :-

Cash	1,100	850
Lease arrangement	303	200
Transfer from inventories	325	829
	1,728	1,879
	1,728	1,879

iii. Reconciliation of liabilities arising from financing activities: -

	As at 01.01.2022 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Non-cash changes		As at 30.06.2022 RM'000
				Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	-	(254)	252	-	2	-
- Lease liabilities	3,505	(880)	-	303	78	3,006
- Term loan	5,922	(515)	-	-	39	5,446
	9,427	(1,649)	252	303	119	8,452
	9,427	(1,649)	252	303	119	8,452

	As at 01.01.2021 RM'000	Principle and interest payments RM'000	Proceeds RM'000	Non-cash changes		As at 30.06.2021 RM'000
				Acquisition of PPE RM'000	Interest expense RM'000	
Bank borrowings						
- Banker acceptance	400	(753)	803	-	11	461
- Lease liabilities	4,713	(1,217)	-	200	113	3,809
- Term loan	8,748	(516)	-	-	123	8,355
	13,861	(2,486)	803	200	247	12,625
	13,861	(2,486)	803	200	247	12,625

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :-

Disclosure requirements per MFRS 134 - paragraph 16

A1. (a) Accounting Policies and Methods of Computation

The quarterly report has been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ACE Market Listing Requirements (“Bursa Securities Listing Requirements”) and should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the audited condensed consolidated financial statements.

The accounting policies and methods of computation adopted by the Group in unaudited condensed financial statements and unaudited interim financial report are consistent with those adopted in the latest audited financial statements for the financial year ended 31 December 2021.

Effective for financial periods beginning on or after 1 January 2022

Amendments to MFRS 3	Reference to Conceptual Framework
Amendments to MFRS 116	Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual improvement to MFRSs 2018-2020 Cycle	

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Disclosure of Accounting Policies
Amendments to MFRS 108	Definition of Accounting Estimates
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date deferred

Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
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The Group will adopt the above pronouncements when they become effective in the respective financial periods. The Group is in the process of assessing the financial effect of these pronouncements upon their initial application.

A2. Qualification of Financial Statements

The Auditors’ Report on the financial statements of the Group for the year ended 31 December 2021 was not subject to any qualification.

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UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A3. Seasonality or Cyclicalities of Operations

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

A4. Exceptional or Unusual Items

During the current financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

A5. Changes in Estimates of Amounts Reported

There was no change in estimate of amount reported that has a material effect in the current financial quarter under review.

A6. Changes in Debt Securities and Equity Securities

During the current financial quarter, there were no issuances, cancellation, repurchase, resale and repayment of debt securities and equity securities.

A7. Dividend paid

The first interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 21 February 2022 and paid on 15 March 2022 in respect of the year ending 31 December 2022.

The second interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 23 May 2022 and paid on 16 June 2022 in respect of the year ending 31 December 2022.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A8. Segmental Reporting

	Hardware	Solutions		
	RM'000	and Services	Elimination	Consolidated
		RM'000	RM'000	RM'000
2nd quarter ended 30 June 2022				
External sales	2,480	15,761	-	18,241
Intersegment transactions	-	3,897	(3,897)	-
Total revenue	<u>2,480</u>	<u>19,658</u>	<u>(3,897)</u>	<u>18,241</u>
Segment results	371	7,622		7,993
Unallocated other income				202
Unallocated operating expenses				(4,145)
Profit before tax				<u>4,050</u>

2nd quarter ended 30 June 2021				
External sales	628	14,044	-	14,672
Intersegment transactions	-	2,957	(2,957)	-
Total revenue	<u>628</u>	<u>17,001</u>	<u>(2,957)</u>	<u>14,672</u>
Segment results	89	7,169		7,258
Unallocated other income				212
Unallocated operating expenses				(3,741)
Profit before tax				<u>3,729</u>

	Hardware	Solutions		
	RM'000	and Services	Elimination	Consolidated
		RM'000	RM'000	RM'000
06 months ended 30 June 2022				
External sales	4,996	30,588	-	35,584
Intersegment transactions	-	7,595	(7,595)	-
Total revenue	<u>4,996</u>	<u>38,183</u>	<u>(7,595)</u>	<u>35,584</u>
Segment results	737	14,441		15,178
Unallocated other income				355
Unallocated operating expenses				(8,151)
Profit before tax				<u>7,382</u>

06 months ended 30 June 2021				
External sales	1,788	26,842	-	28,630
Intersegment transactions	-	5,714	(5,714)	-
Total revenue	<u>1,788</u>	<u>32,556</u>	<u>(5,714)</u>	<u>28,630</u>
Segment results	254	12,994		13,248
Unallocated other income				382
Unallocated operating expenses				(7,278)
Profit before tax				<u>6,352</u>

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

A9. Material Events Subsequent to the End of the Current Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this announcement.

A10. Changes in the Composition of the Group

There were no changes in the composition of the Group subsequent to the end of the current financial quarter up to the date of this announcement.

A11. Changes in Contingent Liabilities or Contingent Assets

There was no significant change in the contingent liabilities of the Group since the last financial year ended 31 December 2021.

A12. Material Capital Commitments

There are no material capital commitments at the end of the current reporting quarter.

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OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

Disclosure requirements required by the Listing Requirements of Bursa Securities for the ACE Market

B1. Group’s Review of Performance

	INDIVIDUAL PERIOD			CUMULATIVE PERIOD		
	Current Year Quarter Unaudited 30.06.2022 RM'000	Preceding Year Corresponding Quarter Unaudited 30.06.2021 RM'000	Change %	06 Months Ended		
				Unaudited 30.06.2022 RM'000	Unaudited 30.06.2021 RM'000	Change %
Revenue	18,241	14,672	24.3	35,584	28,630	24.3
Profit before tax	4,050	3,729	8.6	7,382	6,352	16.2

For the current quarter ended 30 June 2022 (2Q2022), the Group’s revenue surged 24.3% to RM18.241 million as compared to RM14.672 million in the corresponding quarter last year (2Q2021). Hardware segment recorded a strong rebound in 2Q2022, revenue jumped 295% from RM0.628 million to RM2.48 million. While revenue from solutions and services segment continued its momentum with an increase of 12.2 % to RM15.761 million in 2Q2022. Correspondingly, profit before tax grew 8.6% from RM3.729 million in 2Q2021 to RM4.05 million backed by improved hardware sales from cash recycling machines (“CRM”), increasing demand for maintenance services on CRMs and new revenue generated from cash in transit services (“SmartCIT”).

For the financial period ended 30 June 2022 (6M2022), the Group registered a higher revenue of RM35.584 million, an increase of 24.3% as compared to RM28.63 million in the corresponding financial period ended 30 June 2021 (6M2021). Hardware revenue increased by 179% to RM4.996 million, largely contributed by delivery of CRMs to the banking customers. The revenue from software solutions and services segment increased by 14% to RM30.588 million arising from the maintenance services and SmartCIT. In tandem with the top line growth, the Group reported a profit before tax of RM7.382 million in 6M2022, an increase of 16.2% from RM6.352 million a year ago due to the aforementioned factors.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B2. Group’s Comparison with Preceding Quarter

	03 MONTHS ENDED		CHANGE %
	UNAUDITED 30.06.2022 RM’000	UNAUDITED 31.03.2022 RM’000	
Revenue	18,241	17,342	5.2
Profit before tax	4,050	3,331	21.6

For the financial quarter ended 30 June 2022, the Group recorded a higher revenue of RM18.241 million, an increase of 5.2% as compared to RM17.342 million in the preceding quarter. This was mainly due to higher revenue from software solutions and services segment, in particular, maintenance services on CRMs, software customisation and system enhancement projects for banking customers. As a result, the Group posted a higher profit before tax of RM4.05 million for current quarter as compared to RM3.331 million in the preceding quarter.

B3. Prospects

The reopening of the economy and borders have revitalised Malaysia’s economic activities and regained positive momentum in its economic recovery. With the economy expecting to grow at 5.3% to 6.3% in 2022, the Group is optimistic on FY2022 and beyond with the following outlook.

Market sentiment has improved as can be seen in the Group’s cash recycling machine (“CRM”) business segment. Banks have resumed procurement activities after postponing the purchases for almost two years as obsolete cash machines need to be replaced due to compliance and customer service predicaments caused by aging machines. Compared to corresponding quarters, the Group has recorded three (3) consecutive quarters of better-than-expected CRM hardware sales in 4Q2021, 1Q2022 and 2Q2022, signalling a stable recovery of this business segment.

Despite going through two challenging years caused by the Covid-19 pandemic, the Group’s services business segments remain resilient and will continue the same growth path in driving revenue and profits as demand grows for the Group’s maintenance services for CRMs, bill payment and top-up kiosks, cash in transit services, cheque processing and software development services.

The Group will continue to plough greater efforts into growing multiple new revenue streams such as SmartCIT, Branch Of The Future solutions, buySolar online marketplace, merchant acquiring services and e-wallet top-up kiosks to improve the top and bottom lines of our Group.

Barring any unforeseen circumstances, OpenSys expects that the performance of our Group will continue to be satisfactory for the financial year ending 31 December 2022.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B4. Profit Forecast

No profit forecast was announced; hence there is no comparison between actual results and forecast.

B5. Group's Tax Expense

Tax expense comprises the following:-

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	06 MONTHS ENDED	
	QUARTER	CORRESPONDING	UNAUDITED	UNAUDITED
	UNAUDITED	QUARTER	UNAUDITED	UNAUDITED
	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	RM'000	RM'000	RM'000	RM'000
Current year	1,129	957	2,170	1,709
Deferred tax	(38)	5	(203)	27
	-----	-----	-----	-----
	1,091	962	1,967	1,736
	=====	=====	=====	=====

The higher effective tax rate of the Group as compared to the Malaysia statutory income tax rate for the current financial quarter and financial year to date is mainly due to non tax deductibility of certain expenses incurred by the Group.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B6. Profit for the period

	Current Quarter 30.06.2022 RM'000	Year to date 30.06.2022 RM'000
Interest income	(156)	(284)
Interest expenses	54	119
Amortisation of development expenditure	21	38
Depreciation	1,804	3,653
Gain on disposal of property, plant & equipment	(155)	(182)
Realised loss on foreign exchange	7	5
Used machines written down	12	18

Other than the above items, there were no other income including investment income, write off of receivables, allowance for impairment, gain or loss on disposal of quoted or unquoted investment, impairment of assets, gain or loss on derivatives and exceptional items for the current financial quarter and financial year to date.

B7. Corporate Proposals

Save as disclosed below, there are no corporate proposals announced by the Group as at the date of this announcement.

On 4 March 2022, on behalf of the Board of Directors of OpenSys, Hong Leong Investment Bank Berhad had announced that the Company proposes to undertake the following:

- (i) proposed transfer listing of and quotation for the entire issued share capital of OpenSys from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad (“Proposed Transfer Listing”); and
- (ii) proposed amendments to the Constitution of OpenSys to facilitate the implementation of the Proposed Transfer Listing (“Proposed Amendments”).

The application to Securities Commission (“SC”) in relation to the Proposed Transfer Listing has been submitted to the SC on 8 March 2022.

On 27 July 2022, on behalf of the Board of Directors of OpenSys, Hong Leong Investment Bank Berhad announced that the SC had, vide its letter dated 26 July 2022, approved the Proposed Transfer Listing.

OPENSYS (M) BERHAD - Company No: 199501040614 (369818-W)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B8. Group's Borrowings

The breakdown of the borrowings is set out below:-

	UNAUDITED AS AT 30.06.2022 RM'000	AUDITED AS AT 31.12.2021 RM'000
Secured short-term borrowings		
Lease liabilities	1,590	1,549
Term loans	853	850
	-----	-----
	2,443	2,399
	-----	-----
Secured long-term borrowings		
Lease liabilities	1,416	1,956
Term loans	4,593	5,072
	-----	-----
	6,009	7,028
	-----	-----
Total borrowings	8,452	9,427
	=====	=====

B9. Material Litigation

There was no material litigation pending as at the date of this announcement.

B10. Dividend

The first interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 21 February 2022 and paid on 15 March 2022 in respect of the year ending 31 December 2022.

The second interim dividend of 0.30 sen per ordinary share amounting to RM1,340,517 was declared on 23 May 2022 and paid on 16 June 2022 in respect of the year ending 31 December 2022.

The third interim dividend of 0.40 sen per ordinary share amounting to RM1,787,351 was declared on 16 August 2022 and will be paid on 8 September 2022 in respect of the year ending 31 December 2022.

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(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT – (Continued)

Notes :- (continued)

B11. Group's Earnings Per Share

(i) Basic earnings per share

The basic earnings per share of the Group have been computed by dividing the profit for the period by the number of ordinary shares in issue during the period.

	INDIVIDUAL PERIOD PRECEDING YEAR		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER UNAUDITED 30.06.2022	CORRESPONDING QUARTER UNAUDITED 30.06.2021	06 MONTHS ENDED UNAUDITED UNAUDITED 30.06.2022 30.06.2021	
Profit attributable to owners (RM'000)	2,951	2,766	5,392	4,613
Number of ordinary shares ('000)	446,838	446,838	446,838	446,838
Basic earnings per share (sen)	0.66	0.62	1.21	1.03

(ii) Diluted earnings per share
Not applicable.

By Order of the Board
LIM SECK WAH
Secretary
Kuala Lumpur