

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

|   | <u>INDIVIDUAL QUARTER</u>                                     |   | <u>CUMULATIVE QUARTER</u>                                     |  |
|---|---|---|---|--|
|   | <b>CURRENT<br/>YEAR<br/>QUARTER<br/>30/09/2009<br/>RM'000</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>QUARTER<br/>30/09/2008<br/>RM'000</b> | <b>CURRENT<br/>YEAR<br/>TO DATE<br/>30/09/2009<br/>RM'000</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>PERIOD<br/>30/09/2008<br/>RM'000</b> |
| Revenue   | 9,081   | 12,739  | 27,030  | 40,404   |
| Cost of Sales   | (9,064)   | (11,936)  | (26,295)  | (37,370)   |
| <b>Gross Profit</b>   | <u>17</u>   | <u>803</u>  | <u>735</u>  | <u>3,034</u>   |
| Other Income  | 36  | 25  | 84  | 73   |
| Operating Expenses  | (642)   | (692)   | (1,883)   | (2,160)  |
| Finance Cost  | (226)   | (486)   | (698)   | (1,269)  |
| Share of Profit of Associates   | 199   | 135   | 922   | 135  |
| <b>Profit/(Loss) before Taxation</b>                                    | <u>(616)</u>  | <u>(215)</u>  | <u>(840)</u>  | <u>(187)</u>   |
| Income Tax Expense - Company  | 80  | 44  | 38  | 36   |
| Income Tax Expense - Associates   | (25)  | (52)  | (115)   | (52)   |
| <b>Profit/(Loss) for the period</b>                                     | <u><u>(561)</u></u>   | <u><u>(223)</u></u>   | <u><u>(917)</u></u>   | <u><u>(203)</u></u>  |
| <b>Attributable to:</b>   |   |   |   |  |
| <b>Equity Holders of The Company</b>                                    | <u>(561)</u>  | <u>(223)</u>  | <u>(917)</u>  | <u>(203)</u>   |
| <b>Minority Interest</b>  | <u>-</u>  | <u>-</u>  | <u>-</u>  | <u>-</u>   |
|   | <u><u>(561)</u></u>   | <u><u>(223)</u></u>   | <u><u>(917)</u></u>   | <u><u>(203)</u></u>  |
| Earnings per share attributable to equity holders of the Company (sen): |   |   |   |  |
| Basic and Diluted   | <u>(0.37)</u>   | <u>(0.15)</u>   | <u>(0.61)</u>   | <u>(0.14)</u>  |

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET****AS AT 30 SEPTEMBER 2009**

(The figures have not been audited)

|  | <u>(UNAUDITED)</u>   | <u>(AUDITED)</u>     |
|--|----------------------|----------------------|
|  | AS AT                | AS AT                |
|  | 30/09/2009           | 31/12/2008           |
|  | RM'000               | RM'000               |
| <b>ASSETS</b>  |                      |                      |
| <b>Non-Current Assets</b>  |                      |                      |
| Property, plant and equipment  | 20,367               | 22,277               |
| Prepaid land lease payments  | 2,089                | 2,138                |
| Goodwill on consolidation  | 1,792                | 1,792                |
| Investment in associates   | 5,551                | 4,744                |
|  | <u>29,799</u>        | <u>30,951</u>        |
| <b>Current Assets</b>  |                      |                      |
| Inventories  | 11,998               | 10,444               |
| Trade receivables  | 5,897                | 7,204                |
| Other receivables, deposit and prepayments                               | 529                  | 232                  |
| Amount owing by related parties  | 13                   | 780                  |
| Marketable securities  | 17                   | 17                   |
| Tax recoverable  | 167                  | 167                  |
| Fixed deposits with licensed banks                                       | 2,399                | 2,386                |
| Cash and bank balances   | 1,624                | 2,173                |
|  | <u>22,644</u>        | <u>23,403</u>        |
| <b>TOTAL ASSETS</b>  | <b><u>52,443</u></b> | <b><u>54,354</u></b> |
| <b>EQUITY AND LIABILITIES</b>  |                      |                      |
| <b>Equity Attributable to Equity Holders of the Company</b>              |                      |                      |
| Share capital  | 15,015               | 15,015               |
| Share premium  | 6,222                | 6,222                |
| Retained profits   | 6,509                | 7,426                |
| <b>Total equity</b>  | <b><u>27,746</u></b> | <b><u>28,663</u></b> |
| <b>Non-Current Liabilities</b>   |                      |                      |
| Long term borrowings   | 1,380                | 2,349                |
| Deferred taxation  | 1,885                | 1,937                |
|  | <u>3,265</u>         | <u>4,286</u>         |
| <b>Current Liabilities</b>   |                      |                      |
| Trade payables   | 2,527                | 3,237                |
| Other payables and accruals  | 873                  | 632                  |
| Short term borrowings  | 18,018               | 17,432               |
| Provision for taxation   | 14                   | 104                  |
|  | <u>21,432</u>        | <u>21,405</u>        |
| <b>Total Liabilities</b>   | <b><u>24,697</u></b> | <b><u>25,691</u></b> |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                      | <b><u>52,443</u></b> | <b><u>54,354</u></b> |
| Net assets per share (sen) attributable to equity holders of the Company | <u>18.48</u>         | <u>19.09</u>         |

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

|   | Attributable to Equity Holders of the Parent |  |  | MINORITY INTEREST | TOTAL EQUITY  |
|---|--|--|--|-------------------|---------------|
|   | SHARE CAPITAL<br>RM'000                      | Non-Distributable<br>SHARE PREMIUM<br>RM'000 | Distributable<br>RETAINED PROFITS/(LOSSES)<br>RM'000 |                   |               |
| Balance at 01.01.2009   | 15,015                                       | 6,222  | 7,426  | -                 | 28,663        |
| Shares issued during the period   | -  | -  | -  | -                 | -             |
| Arising from new ordinary shares issued during the period                             | -  | -  | -  | -                 | -             |
| Profit for the period representing total recognised income and expense for the period | -  | -  | (917)  | -                 | (917)         |
| Dividend  | -  | -  | -  | -                 | -             |
| Balance at 30.09.2009   | <u>15,015</u>                                | <u>6,222</u>                                 | <u>6,509</u>   | <u>-</u>          | <u>27,746</u> |

|   | Attributable to Equity Holders of the Parent |  |  | MINORITY INTEREST | TOTAL EQUITY  |
|---|--|--|--|-------------------|---------------|
|   | SHARE CAPITAL<br>RM'000                      | Non-Distributable<br>SHARE PREMIUM<br>RM'000 | Distributable<br>RETAINED PROFITS/(LOSSES)<br>RM'000 |                   |               |
| Balance at 01.01.2008   | 14,300                                       | 6,320  | 6,922  | -                 | 27,542        |
| Shares issued during the period   | -  | -  | -  | -                 | -             |
| Arising from new ordinary shares issued during the period                             | 715  | (98)   | -  | -                 | 617           |
| Profit for the period representing total recognised income and expense for the period | -  | -  | (203)  | -                 | (203)         |
| Dividend  | -  | -  | -  | -                 | -             |
| Balance at 30.09.2008   | <u>15,015</u>                                | <u>6,222</u>                                 | <u>6,719</u>   | <u>-</u>          | <u>27,956</u> |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2009**

(The figures have not been audited)

|   | <b>CURRENT<br/>YEAR<br/>TO DATE<br/>30/09/2009<br/>RM'000</b> | <b>PRECEDING YEAR<br/>CORRESPONDING<br/>PERIOD<br/>30/09/2008<br/>RM'000</b> |
|---|---|--|
| <b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>                             |   |  |
| Profit before taxation  | (840)   | (187)  |
| Adjustment for:-  |   |  |
| Allowance for doubtful debts  | -   | -  |
| Amortisation of prepaid land lease payments                                   | 48  | 48   |
| Depreciation of property, plant and equipment                                 | 2,054   | 2,024  |
| Gain on disposal of plant and equipment                                       | -   | -  |
| Interest expense  | 613   | 1,156  |
| Interest income   | (12)  | (1)  |
| Reversal of allowance of doubtful debts                                       | -   | -  |
| Share of profit of associates   | (922)   | (135)  |
| Operating profit before working capital changes                               | 941   | 2,905  |
| Net changes in current assets   | (4,046)   | 5,697  |
| Net changes in current liabilities  | 3,797   | (3,723)  |
| <b>CASH FROM OPERATIONS</b>   | <b>692</b>  | <b>4,879</b>   |
| Interest paid   | (613)   | (1,156)  |
| Tax paid  | (100)   | (98)   |
| <b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>                               | <b>(21)</b>   | <b>3,625</b>   |
| <b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>                             |   |  |
| Purchase of property, plant and equipment                                     | (144)   | (783)  |
| Proceeds from disposal of plant and equipment                                 | -   | -  |
| Purchase/Proceeds from unit trust   | -   | -  |
| Interest received   | 12  | 1  |
| Acquisition of associates   | -   | (4,215)  |
| <b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>                               | <b>(132)</b>  | <b>(4,997)</b>   |
| <b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>                             |   |  |
| Net (repayment)/drawdown of bankers' acceptances                              | 358   | 4,545  |
| Net (repayment)/drawdown of trust receipts                                    | 128   | (5,643)  |
| Repayments/drawdowns of hire purchase payables                                | (420)   | 132  |
| Repayments/drawdowns of term loans  | (670)   | (621)  |
| Dividend paid   | -   | -  |
| Proceeds from share issued  | -   | 715  |
| Listing expenses  | -   | (97)   |
| <b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>                               | <b>(604)</b>  | <b>(969)</b>   |
| <b>NET (DECREASE)/INCREASE IN CASH AND<br/>CASH EQUIVALENTS</b>               | <b>(757)</b>  | <b>(2,341)</b>   |
| <b>CASH AND CASH EQUIVALENTS<br/>AT BEGINNING OF THE FINANCIAL<br/>PERIOD</b> | <b>2,171</b>  | <b>5,712</b>   |
| <b>CASH AND CASH EQUIVALENTS<br/>AT END OF THE FINANCIAL<br/>PERIOD *</b>     | <b>1,414</b>  | <b>3,371</b>   |

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

|                                      | <b>RM'000</b> |
|--------------------------------------|---------------|
| Deposits with financial institutions | 2,399         |
| Cash and bank balances               | 1,624         |
| Bank overdraft                       | (2,609)       |
|                                      | <b>1,414</b>  |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.