

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2009**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2008 RM'000	CURRENT YEAR TO DATE 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2008 RM'000
Revenue	9,022	12,147	17,949	27,665
Cost of Sales	(8,860)	(11,207)	(17,231)	(25,434)
Gross Profit	162	940	718	2,231
Other Income	24	24	48	48
Operating Expenses	(647)	(722)	(1,241)	(1,468)
Finance Cost	(211)	(437)	(472)	(783)
Share of Profit of Associates	210	-	723	-
Profit/(Loss) before Taxation	(462)	(195)	(224)	28
Income Tax Expense - Company	(27)	35	(42)	(8)
Income Tax Expense - Associates	(26)	-	(90)	-
Profit/(Loss) for the period	(515)	(160)	(356)	20
Attributable to:				
Equity Holders of The Company	(515)	(160)	(356)	20
Minority Interest	-	-	-	-
	(515)	(160)	(356)	20
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	(0.34)	(0.11)	(0.24)	0.01

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 30 JUNE 2009**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT	AS AT
	30/06/2009	31/12/2008
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	20,916	22,277
Prepaid land lease payments	2,106	2,138
Goodwill on consolidation	1,792	1,792
Investment in associates	5,377	4,744
	<u>30,191</u>	<u>30,951</u>
Current Assets		
Inventories	11,870	10,444
Trade receivables	4,823	7,204
Other receivables, deposit and prepayments	445	232
Amount owing by related parties	701	780
Marketable securities	17	17
Tax recoverable	167	167
Fixed deposits with licensed banks	2,386	2,386
Cash and bank balances	1,375	2,173
	<u>21,784</u>	<u>23,403</u>
TOTAL ASSETS	<u>51,975</u>	<u>54,354</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	15,015	15,015
Share premium	6,222	6,222
Retained profits	7,070	7,426
Total equity	<u>28,307</u>	<u>28,663</u>
Non-Current Liabilities		
Long term borrowings	1,863	2,349
Deferred taxation	1,917	1,937
	<u>3,780</u>	<u>4,286</u>
Current Liabilities		
Trade payables	3,653	3,237
Other payables and accruals	795	632
Short term borrowings	15,374	17,432
Provision for taxation	66	104
	<u>19,888</u>	<u>21,405</u>
Total Liabilities	<u>23,668</u>	<u>25,691</u>
TOTAL EQUITY AND LIABILITIES	<u>51,975</u>	<u>54,354</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>18.85</u>	<u>19.09</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2009**

(The figures have not been audited)

	Attributable to Equity Holders of the Parent			TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	Non-Distributable - SHARE PREMIUM RM'000	Distributable RETAINED PROFITS/(LOSSES) RM'000			
Balance at 01.01.2009	15,015	6,222	7,426	28,663	-	28,663
Shares issued during the period	-	-	-	-	-	-
Arising from new ordinary shares issued during the period	-	-	-	-	-	-
Profit for the period representing total recognised income and expense for the period	-	-	(356)	(356)	-	(356)
Dividend	-	-	-	-	-	-
Balance at 30.06.2009	<u>15,015</u>	<u>6,222</u>	<u>7,070</u>	<u>28,307</u>	<u>-</u>	<u>28,307</u>

	Attributable to Equity Holders of the Parent			TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	Non-Distributable - SHARE PREMIUM RM'000	Distributable RETAINED PROFITS/(LOSSES) RM'000			
Balance at 01.01.2008	14,300	6,320	6,922	27,542	-	27,542
Shares issued during the period	-	-	-	-	-	-
Arising from new ordinary shares issued during the period	-	-	-	-	-	-
Profit for the period representing total recognised income and expense for the period	-	-	20	20	-	20
Dividend	-	-	-	-	-	-
Balance at 30.06.2008	<u>14,300</u>	<u>6,320</u>	<u>6,942</u>	<u>27,562</u>	<u>-</u>	<u>27,562</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2009**

(The figures have not been audited)

	CURRENT YEAR TO DATE 30/06/2009 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2008 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	(224)	28
Adjustment for:-		
Allowance for doubtful debts	-	-
Amortisation of prepaid land lease payments	32	32
Depreciation of property, plant and equipment	1,367	1,345
Gain on disposal of plant and equipment	-	-
Interest expense	414	713
Interest income	-	-
Reversal of allowance of doubtful debts	-	-
Share of profit of associates	(723)	-
Operating profit before working capital changes	866	2,118
Net changes in current assets	(2,044)	1,084
Net changes in current liabilities	3,390	(3,551)
CASH FROM OPERATIONS	2,212	(349)
Interest paid	(414)	(713)
Tax paid	(46)	(16)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	1,752	(1,078)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(7)	(758)
Proceeds from disposal of plant and equipment	-	-
Purchase/Proceeds from unit trust	-	-
Interest received	-	-
Acquisition of associates	-	-
NET CASH FROM/(FOR) INVESTING ACTIVITIES	(7)	(758)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Net (repayment)/drawdown of bankers' acceptances	(1,578)	(1,912)
Net (repayment)/drawdown of trust receipts	46	1,583
Repayments/drawdowns of hire purchase payables	(279)	269
Repayments/drawdowns of term loans	(446)	(412)
Dividend paid	-	-
Proceeds from share issued	-	-
Listing expenses	-	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES	(2,257)	(472)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(512)	(2,308)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	2,171	5,712
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *	1,659	3,404

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions	2,386
Cash and bank balances	1,375
Bank overdraft	(2,102)
	1,659

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Quarterly Report.