

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2008**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/09/2008 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2007 RM'000	CURRENT YEAR TO DATE 30/09/2008 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2007 RM'000
Revenue	12,739	22,171	40,404	51,927
Cost of Sales	(11,936)	(19,662)	(37,370)	(46,690)
<b>Gross Profit</b>	<u>803</u>	<u>2,509</u>	<u>3,034</u>	<u>5,237</u>
Other Income	25	13	73	81
Operating Expenses	(692)	(1,006)	(2,160)	(2,467)
Finance Cost	(486)	(398)	(1,269)	(1,133)
Share of Profit of Associates	135	-	135	-
<b>Profit/(Loss) before Taxation</b>	<u>(215)</u>	<u>1,118</u>	<u>(187)</u>	<u>1,718</u>
Income Tax Expense - Company	44	(301)	36	(479)
Income Tax Expense - Associates	(52)	-	(52)	-
<b>Profit/(Loss) for the period</b>	<u>(223)</u>	<u>817</u>	<u>(203)</u>	<u>1,239</u>
<b>Attributable to:</b>				
<b>Equity Holders of The Company</b>	(223)	817	(203)	1,239
<b>Minority Interest</b>	-	-	-	-
	<u>(223)</u>	<u>817</u>	<u>(203)</u>	<u>1,239</u>
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.15)</u>	<u>0.57</u>	<u>(0.14)</u>	<u>0.87</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET****AS AT 30 SEPTEMBER 2008**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT	AS AT
	30/09/2008	31/12/2007
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	22,675	23,917
Prepaid land lease payments	2,154	2,202
Goodwill on consolidation	1,792	1,792
Investment in associates	4,299	-
	<u>30,920</u>	<u>27,911</u>
<b>Current Assets</b>		
Inventories	12,206	13,044
Trade receivables	8,424	13,308
Other receivables, deposit and prepayments	270	246
Marketable securities	16	16
Tax recoverable	288	205
Fixed deposits with licensed banks	2,313	1,813
Cash and bank balances	2,001	3,899
	<u>25,518</u>	<u>32,531</u>
<b>TOTAL ASSETS</b>	<b><u>56,438</u></b>	<b><u>60,442</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to Equity Holders of the Company</b>		
Share capital	15,015	14,300
Share premium	6,222	6,320
Retained profits	6,719	6,922
<b>Total equity</b>	<u>27,956</u>	<u>27,542</u>
<b>Non-Current Liabilities</b>		
Long term borrowings	2,764	3,445
Deferred taxation	2,213	2,259
	<u>4,977</u>	<u>5,704</u>
<b>Current Liabilities</b>		
Trade payables	2,821	7,490
Other payables and accruals	2,259	1,314
Short term borrowings	18,421	18,383
Provision for taxation	4	9
	<u>23,505</u>	<u>27,196</u>
<b>Total Liabilities</b>	<u>28,482</u>	<u>32,900</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>56,438</u></b>	<b><u>60,442</u></b>
Net assets per share (sen) attributable to equity holders of the Company	<u>18.62</u>	<u>19.26</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2008**

(The figures have not been audited)

	Attributable to Equity Holders of the Parent			MINORITY INTEREST	TOTAL EQUITY
	SHARE CAPITAL RM'000	Non-Distributable SHARE PREMIUM RM'000	Distributable RETAINED PROFITS/(LOSSES) RM'000		
Balance at 01.01.2008	14,300	6,320	6,922	-	27,542
Shares issued during the period	-	-	-	-	-
Arising from new ordinary shares issued during the period	715	(98)	-	-	617
Profit for the period representing total recognised income and expense for the period	-	-	(203)	-	(203)
Dividend	-	-	-	-	-
Balance at 30.09.2008	<u>15,015</u>	<u>6,222</u>	<u>6,719</u>	<u>-</u>	<u>27,956</u>

	Attributable to Equity Holders of the Parent			MINORITY INTEREST	TOTAL EQUITY
	SHARE CAPITAL RM'000	Non-Distributable SHARE PREMIUM RM'000	Distributable RETAINED PROFITS/(LOSSES) RM'000		
Balance at 01.01.2007	14,300	6,320	4,658	-	25,278
Shares issued during the period	-	-	-	-	-
Arising from new ordinary shares issued during the period	-	-	-	-	-
Profit for the period representing total recognised income and expense for the period	-	-	1,239	-	1,239
Dividend	-	-	-	-	-
Balance at 30.09.2007	<u>14,300</u>	<u>6,320</u>	<u>5,897</u>	<u>-</u>	<u>26,517</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.

**PLASTRADE TECHNOLOGY BERHAD**

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30 SEPTEMBER 2008**

(The figures have not been audited)

	<b>CURRENT YEAR TO DATE 30/09/2008 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/09/2007 RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Profit before taxation	(187)	1,718
Adjustment for:-		
Allowance for doubtful debts	-	-
Amortisation of prepaid land lease payments	48	48
Depreciation of property, plant and equipment	2,024	1,755
Gain on disposal of plant and equipment	-	-
Interest expense	1,156	1,022
Interest income	(1)	(9)
Reversal of allowance of doubtful debts	-	(1)
Share of profit of associates	(135)	-
Operating profit before working capital changes	<u>2,905</u>	<u>4,533</u>
Net changes in current assets	5,697	(11,159)
Net changes in current liabilities	(3,723)	5,030
<b>CASH FROM OPERATIONS</b>	<u>4,879</u>	<u>(1,596)</u>
Interest paid	(1,156)	(1,022)
Tax paid	(98)	(48)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	<u>3,625</u>	<u>(2,666)</u>
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(783)	(4,393)
Proceeds from disposal of plant and equipment	-	-
Purchase/Proceeds from unit trust	-	1,051
Interest received	1	9
Acquisition of associates	(4,215)	-
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	<u>(4,997)</u>	<u>(3,333)</u>
<b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES</b>		
Net (repayment)/drawdown of bankers' acceptances	4,545	7,218
Net (repayment)/drawdown of trust receipts	(5,643)	(1,032)
Repayments/drawdowns of hire purchase payables	132	25
Repayments/drawdowns of term loans	(621)	41
Dividend paid	-	-
Proceeds from share issued	715	-
Listing expenses	(97)	-
<b>NET CASH FROM/(FOR) FINANCING ACTIVITIES</b>	<u>(969)</u>	<u>6,252</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(2,341)</u>	<u>253</u>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<u>5,712</u>	<u>2,037</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *</b>	<u><u>3,371</u></u>	<u><u>2,290</u></u>

Notes:

\* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	<b>RM'000</b>
Deposits with financial institutions	2,313
Cash and bank balances	2,001
Bank overdraft	(943)
	<u><u>3,371</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.