

PLASTRADE TECHNOLOGY BERHAD

(Company No : 591077-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2008**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	CURRENT YEAR QUARTER 30/06/2008 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2007 RM'000	CURRENT YEAR TO DATE 30/06/2008 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2007 RM'000
Revenue	12,147	14,909	27,665	29,756
Cost of Sales	(11,207)	(13,527)	(25,434)	(27,028)
Gross Profit	<u>940</u>	<u>1,382</u>	<u>2,231</u>	<u>2,728</u>
Other Income	24	(20)	48	68
Operating Expenses	(722)	(758)	(1,468)	(1,461)
Finance Cost	(437)	(342)	(783)	(735)
Profit/(Loss) before Taxation	<u>(195)</u>	<u>262</u>	<u>28</u>	<u>600</u>
Income Tax Expense	35	(58)	(8)	(178)
Profit/(Loss) for the period	<u><u>(160)</u></u>	<u><u>204</u></u>	<u><u>20</u></u>	<u><u>422</u></u>
Attributable to:				
Equity Holders of The Company	(160)	204	20	422
Minority Interest	-	-	-	-
	<u>(160)</u>	<u>204</u>	<u>20</u>	<u>422</u>
Earnings per share attributable to equity holders of the Company (sen):				
Basic and Diluted	<u>(0.11)</u>	<u>0.14</u>	<u>0.01</u>	<u>0.29</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 30 JUNE 2008**

(The figures have not been audited)

	(UNAUDITED)	(AUDITED)
	AS AT	AS AT
	30/06/2008	31/12/2007
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	23,330	23,917
Prepaid land lease payments	2,170	2,202
Goodwill on consolidation	1,792	1,792
	<u>27,292</u>	<u>27,911</u>
Current Assets		
Inventories	14,949	13,044
Trade receivables	9,174	13,308
Other receivables, deposit and prepayments	1,390	246
Marketable securities	16	16
Tax recoverable	172	205
Fixed deposits with licensed banks	1,813	1,813
Cash and bank balances	1,591	3,899
	<u>29,105</u>	<u>32,531</u>
TOTAL ASSETS	<u>56,397</u>	<u>60,442</u>
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	14,300	14,300
Share premium	6,320	6,320
Retained profits	6,942	6,922
Total equity	<u>27,562</u>	<u>27,542</u>
Non-Current Liabilities		
Long term borrowings	3,123	3,445
Deferred taxation	2,220	2,259
	<u>5,343</u>	<u>5,704</u>
Current Liabilities		
Trade payables	4,004	7,490
Other payables and accruals	1,249	1,314
Short term borrowings	18,232	18,383
Provision for taxation	7	9
	<u>23,492</u>	<u>27,196</u>
Total Liabilities	<u>28,835</u>	<u>32,900</u>
TOTAL EQUITY AND LIABILITIES	<u>56,397</u>	<u>60,442</u>
Net assets per share (sen) attributable to equity holders of the Company	<u>19.27</u>	<u>19.26</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2008**

(The figures have not been audited)

	Attributable to Equity Holders of the Parent			TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	Non-Distributable - SHARE PREMIUM RM'000	Distributable RETAINED PROFITS/(LOSSES) RM'000			
Balance at 01.01.2008	14,300	6,320	6,922	27,542	-	27,542
Shares issued during the period	-	-	-	-	-	-
Arising from new ordinary shares issued during the period	-	-	-	-	-	-
Profit for the period representing total recognised income and expense for the period	-	-	20	20	-	20
Dividend	-	-	-	-	-	-
Balance at 30.06.2008	<u>14,300</u>	<u>6,320</u>	<u>6,942</u>	<u>27,562</u>	<u>-</u>	<u>27,562</u>

	Attributable to Equity Holders of the Parent			TOTAL RM'000	MINORITY INTEREST RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	Non-Distributable - SHARE PREMIUM RM'000	Distributable RETAINED PROFITS/(LOSSES) RM'000			
Balance at 01.01.2007	14,300	6,320	4,658	25,278	-	25,278
Shares issued during the period	-	-	-	-	-	-
Arising from new ordinary shares issued during the period	-	-	-	-	-	-
Profit for the period representing total recognised income and expense for the period	-	-	422	422	-	422
Dividend	-	-	-	-	-	-
Balance at 30.06.2007	<u>14,300</u>	<u>6,320</u>	<u>5,080</u>	<u>25,700</u>	<u>-</u>	<u>25,700</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.

PLASTRADE TECHNOLOGY BERHAD

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2008**

(The figures have not been audited)

	CURRENT YEAR TO DATE 30/06/2008 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2007 RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	28	600
Adjustment for:-		
Allowance for doubtful debts	-	-
Amortisation of prepaid land lease payments	32	32
Depreciation of property, plant and equipment	1,345	1,134
Gain on disposal of plant and equipment	-	-
Interest expense	713	675
Interest income	-	(9)
Reversal of allowance of doubtful debts	-	(1)
Operating profit before working capital changes	<u>2,118</u>	<u>2,431</u>
Net changes in current assets	1,084	(3,016)
Net changes in current liabilities	(3,551)	3,875
CASH FROM OPERATIONS	<u>(349)</u>	<u>3,290</u>
Interest paid	(713)	(675)
Tax paid	(16)	(22)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	<u>(1,078)</u>	<u>2,593</u>
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(758)	(2,037)
Proceeds from disposal of plant and equipment	-	(11)
Purchase/Proceeds from unit trust	-	1,051
Interest received	-	9
Acquisition of subsidiaries	-	-
NET CASH FROM/(FOR) INVESTING ACTIVITIES	<u>(758)</u>	<u>(988)</u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Net (repayment)/drawdown of bankers' acceptances	(1,912)	1,283
Net (repayment)/drawdown of trust receipts	1,583	(1,472)
Repayments/drawdowns of hire purchase payables	269	89
Repayments/drawdowns of term loans	(412)	197
Dividend paid	-	-
Proceeds from share issued	-	-
Listing expenses	-	-
NET CASH FROM/(FOR) FINANCING ACTIVITIES	<u>(472)</u>	<u>97</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(2,308)</u>	<u>1,702</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD		
	<u>5,712</u>	<u>2,037</u>
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD *		
	<u><u>3,404</u></u>	<u><u>3,739</u></u>

Notes:

* Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise of the following: -

	RM'000
Deposits with financial institutions	1,813
Cash and bank balances	1,591
Bank overdraft	-
	<u><u>3,404</u></u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2007 and the accompanying explanatory notes attached to the Quarterly Report.