



RGB International Bhd. [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements
31 March 2024



CONTENTS

	PAGE
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	1
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	3 - 4
CONSOLIDATED STATEMENT OF CASH FLOWS	5 - 6
EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134	7 - 11
EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)	12 - 17



**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	Note	3 MONTHS ENDED			3 MONTHS ENDED		
		31 MAR	31 MAR	%	31 MAR	31 MAR	%
		2024	2023		2024	2023	
		RM'000	RM'000	+ / (-)	RM'000	RM'000	+ / (-)
Revenue	9	210,111	95,163	121%	210,111	95,163	121%
Cost of sales		(169,417)	(77,098)	120%	(169,417)	(77,098)	120%
- Depreciation		(10,260)	(11,153)	-8%	(10,260)	(11,153)	-8%
- Others		(159,157)	(65,945)	141%	(159,157)	(65,945)	141%
Gross profit		40,694	18,065	125%	40,694	18,065	125%
Other income		1,803	574	214%	1,803	574	214%
Administrative expenses		(13,147)	(7,078)	86%	(13,147)	(7,078)	86%
- Depreciation		(1,010)	(911)	11%	(1,010)	(911)	11%
- Others		(12,137)	(6,167)	97%	(12,137)	(6,167)	97%
Selling and marketing expenses		(2,218)	(735)	202%	(2,218)	(735)	202%
Other (expenses)/gain, net		(1,715)	1,213	-241%	(1,715)	1,213	-241%
Operating profit		25,417	12,039	111%	25,417	12,039	111%
Finance costs		(141)	(91)	55%	(141)	(91)	55%
Profit before tax		25,276	11,948	112%	25,276	11,948	112%
Taxation	20	(3,271)	(1,570)	-108%	(3,271)	(1,570)	-108%
Profit for the financial period		22,005	10,378	112%	22,005	10,378	112%
Other comprehensive income/(loss), net of tax:							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive income for the financial period		6,942	(276)	2615%	6,942	(276)	2615%
Total comprehensive income for the financial period		28,947	10,102	187%	28,947	10,102	187%
Profit attributable to:							
Owners of the Company		22,178	10,536	110%	22,178	10,536	110%
Non-controlling interests		(173)	(158)	9%	(173)	(158)	9%
		22,005	10,378	112%	22,005	10,378	112%
Total comprehensive income attributable to:							
Owners of the Company		28,560	10,259	178%	28,560	10,259	178%
Non-controlling interests		387	(157)	346%	387	(157)	346%
		28,947	10,102	187%	28,947	10,102	187%
Earnings per ordinary share attributable to owners of the Company (sen):							
Basic	25	1.44	0.68	112%	1.44	0.68	112%
Diluted	25	1.44	0.68	112%	1.44	0.68	112%

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

	Note	AS AT 31 MAR 2024 RM'000	AS AT 31 DEC 2023 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	57,249	62,803
Investment property		34,078	33,357
Investments in associates		189	183
Right-of-use assets		4,836	4,789
Trade receivables		883	2,569
Due from associates		2,949	2,862
		<u>100,184</u>	<u>106,563</u>
Current assets			
Inventories		7,605	7,991
Trade receivables		173,371	109,301
Other receivables		37,026	44,349
Deposits with licensed banks		72,799	92,110
Cash and bank balances		85,025	56,825
Other investments		27,634	19,010
		<u>403,460</u>	<u>329,586</u>
TOTAL ASSETS		<u>503,644</u>	<u>436,149</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		158,485	158,485
Treasury shares		(1,198)	(1,198)
Foreign currency translation reserve		46,327	39,945
Retained earnings		64,955	55,104
		<u>268,569</u>	<u>252,336</u>
Non-controlling interests		<u>18,670</u>	<u>18,283</u>
Total equity		<u>287,239</u>	<u>270,619</u>
Non-current liabilities			
Lease liabilities		1,982	2,094
Trade payables		734	755
Deferred tax liabilities		100	100
		<u>2,816</u>	<u>2,949</u>
Current liabilities			
Lease liabilities		1,501	1,388
Trade payables		133,598	70,648
Other payables		27,574	27,595
Contract liabilities		26,318	44,377
Due to associates		101	98
Current tax liabilities		12,170	9,230
Dividend payable		12,327	9,245
		<u>213,589</u>	<u>162,581</u>
Total liabilities		<u>216,405</u>	<u>165,530</u>
TOTAL EQUITY AND LIABILITIES		<u>503,644</u>	<u>436,149</u>
Net assets per share (sen)		<u>17</u>	<u>16</u>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	----- Attributable to owners of the Company -----						
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2024	158,485	(1,198)	39,945	55,104	252,336	18,283	270,619
Profit/(loss) for the financial period	-	-	-	22,178	22,178	(173)	22,005
Foreign currency translations	-	-	6,382	-	6,382	560	6,942
Total comprehensive income for the financial period	-	-	6,382	22,178	28,560	387	28,947
Transaction with owners:							
Second interim single-tier dividend declared for the financial year ended 31 December 2023	-	-	-	(12,327)	(12,327)	-	(12,327)
Total transactions with owners	-	-	-	(12,327)	(12,327)	-	(12,327)
At 31 March 2024	158,485	(1,198)	46,327	64,955	268,569	18,670	287,239

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONTINUED)**

	----- Attributable to owners of the Company -----						
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2023	158,485	(1,198)	30,273	49,737	237,297	21,511	258,808
Profit/(loss) for the financial period	-	-	-	10,536	10,536	(158)	10,378
Foreign currency translations	-	-	(277)	-	(277)	1	(276)
Total comprehensive income/(loss) for the financial period	-	-	(277)	10,536	10,259	(157)	10,102
At 31 March 2023	158,485	(1,198)	29,996	60,273	247,556	21,354	268,910



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

	3 MONTHS ENDED	
	31 MAR 2024	31 MAR 2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	25,276	11,948
Adjustments for:		
Distribution income from other investments	(200)	-
Interest income	(1,548)	(448)
Interest expense	49	757
Depreciation of investment property	282	263
Depreciation of property, plant and equipment	10,541	11,535
Depreciation of right-of-use assets	447	266
Impairment losses on trade receivables	226	124
Impairment losses written back on trade receivables	(169)	(130)
Gain on lease termination	(2)	-
Inventories written down	580	7
Unrealised forex loss/(gain)	1,452	(84)
Property, plant and equipment written off	45	40
Operating profit before changes in working capital	<u>36,979</u>	<u>24,278</u>
Changes in working capital:		
Receivables and inventories	(56,079)	2,688
Payables and contract liabilities	43,823	12,624
Cash generated from operations	<u>24,723</u>	<u>39,590</u>
Taxes paid	(331)	(645)
Net cash from operating activities	<u>24,392</u>	<u>38,945</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,564)	(12,724)
Purchase of other investments	(8,395)	-
Proceeds from disposal of other investments	-	1,000
Advances to associate	(88)	-
Interest received	1,548	448
Net cash used in investing activities	<u>(10,499)</u>	<u>(11,276)</u>



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024 (CONTINUED)**

	3 MONTHS ENDED	
	31 MAR	31 MAR
	2024	2023
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease liabilities	(514)	(252)
Dividends paid	(9,245)	-
Net cash used in financing activities	(9,759)	(252)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,134	27,417
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	4,755	(883)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	143,506	70,846
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	152,395	97,380
Cash and cash equivalents at the end of the financial period comprise of the followings:		
Cash and bank balances	85,025	56,506
Deposits with licensed banks	72,799	46,196
	157,824	102,702
Less: Deposits pledged to licensed banks	(5,429)	(5,322)
	152,395	97,380



PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. Changes in Accounting Policies

2.1 New MFRSs adopted during the financial period

The Group adopted the followings Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial period:

Amendments to MFRS 16 Lease Liability in a Sale and Leaseback
Amendments to MFRS 101 Non-current Liabilities with Covenants
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

2.2 New MFRSs that have been issued but not yet effective

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

Title	Effective Date
Amendments to MFRS 121 Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.

3. Significant Event

During the quarter under review, there were no events that have not been reflected in the financial statements.

4. Comments about Seasonal or Cyclical Factors

The overall business of the Group was not affected by any significant seasonal factors.



5. Unusual Items due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

6. Changes in Estimates

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

7. Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

8. Dividend Paid

The First Interim Single Tier Dividend of RM0.006 per ordinary share for the financial year ended 31 December 2023 was paid on 16 January 2024.



9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR	31 MAR	31 MAR	31 MAR
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Sales and Marketing	174,885	68,967	174,885	68,967
Technical Support and Management	33,412	25,619	33,412	25,619
Engineering Services	588	533	588	533
Others (1)	1,328	116	1,328	116
	<u>210,213</u>	<u>95,235</u>	<u>210,213</u>	<u>95,235</u>
Eliminations	(102)	(72)	(102)	(72)
Revenue	<u>210,111</u>	<u>95,163</u>	<u>210,111</u>	<u>95,163</u>
EBITDA*				
Sales and Marketing	22,833	10,483	22,833	10,483
Technical Support and Management	15,961	12,861	15,961	12,861
Engineering Services	423	399	423	399
Others	(326)	(452)	(326)	(452)
Unallocated	(2,296)	738	(2,296)	738
Total	<u>36,595</u>	<u>24,029</u>	<u>36,595</u>	<u>24,029</u>
Profit/(Loss) before tax				
Sales and Marketing	22,676	10,359	22,676	10,359
Technical Support and Management	5,219	1,249	5,219	1,249
Engineering Services	423	399	423	399
Others	(726)	(731)	(726)	(731)
	<u>27,592</u>	<u>11,276</u>	<u>27,592</u>	<u>11,276</u>
Unallocated (expenses)/income	(2,316)	672	(2,316)	672
- Finance cost	(103)	(89)	(103)	(89)
- Interest income	1,445	413	1,445	413
- Legal and professional fee	(101)	(87)	(101)	(87)
- Realised foreign exchange (loss)/gain	(220)	1,169	(220)	1,169
- Sundry income	1	6	1	6
- Unrealised foreign exchange (loss)/gain (trade)	(264)	77	(264)	77
- Unrealised foreign exchange (loss)/gain (non-trade)	(1,188)	7	(1,188)	7
- Other expenses	(1,886)	(824)	(1,886)	(824)
	<u>25,276</u>	<u>11,948</u>	<u>25,276</u>	<u>11,948</u>
Profit before tax	<u>25,276</u>	<u>11,948</u>	<u>25,276</u>	<u>11,948</u>

Note

(1) "Others" consist of manufacturing activities, research & development activities and inter-segment transactions.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



10. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current quarter.

11. Subsequent Events

There were no material events subsequent to the end of the current quarter.

12. Changes in the Composition of the Group during the quarter

There were no material changes in the composition of the Group during the current quarter.

13. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and assets since the previous quarter.

14. Capital Commitments

The amount of capital commitments as at 31 March 2024 is as follows:

	AS AT 31 MAR 2024 RM'000
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	<u>32,480</u>



15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter except for:

	01.01.2024 to 31.03.2024 RM'000	01.01.2023 to 31.03.2023 RM'000
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	180	335
Technical support and management fee from:		
- Timor Holding, S.A.	1,691	1,594
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	11	24
- Channel Paradise Pte. Ltd.	69	2,660

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on arm's length basis and normal commercial terms that were not more favourable to the related parties than those generally accorded to the public and were in the best interest of the Group. These transactions were also not detrimental to the minority shareholders of the Company.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

16. Performance Review

	3 MONTHS ENDED			3 MONTHS ENDED		
	31 MAR	31 MAR	%	31 MAR	31 MAR	%
	2024	2023		2024	2023	
	RM'000	RM'000	+/(-) %	RM'000	RM'000	+/(-) %
Revenue						
Sales and Marketing	174,885	68,967	+154%	174,885	68,967	+154%
Technical Support and Management	33,412	25,619	+30%	33,412	25,619	+30%
Engineering Services	588	533	+10%	588	533	+10%
Others (1)	1,226	44	+2686%	1,226	44	+2686%
Total	210,111	95,163	+121%	210,111	95,163	+121%
Profit/(Loss) before tax						
Sales and Marketing	22,676	10,359	+119%	22,676	10,359	+119%
Technical Support and Management	5,219	1,249	+318%	5,219	1,249	+318%
Engineering Services	423	399	+6%	423	399	+6%
Others	(726)	(731)	-1%	(726)	(731)	-1%
	27,592	11,276	+145%	27,592	11,276	+145%
Unallocated (expenses)/income	(2,316)	672	-445%	(2,316)	672	-445%
- Finance cost	(103)	(89)	+16%	(103)	(89)	+16%
- Interest income	1,445	413	+250%	1,445	413	+250%
- Legal and professional fee	(101)	(87)	+16%	(101)	(87)	+16%
- Realised foreign exchange (loss)/gain	(220)	1,169	-119%	(220)	1,169	-119%
- Sundry income	1	6	-83%	1	6	-83%
- Unrealised foreign exchange (loss)/gain (trade)	(264)	77	-443%	(264)	77	-443%
- Unrealised foreign exchange (loss)/gain (non-trade)	(1,188)	7	-17071%	(1,188)	7	-17071%
- Other expenses	(1,886)	(824)	+129%	(1,886)	(824)	+129%
Profit before tax	25,276	11,948	+112%	25,276	11,948	+112%

Note

(1) “Others” consist of manufacturing activities, research & development activities and inter-segment transactions.



16. Performance Review (Continued)

(i) Comparison with previous year's corresponding quarter

The Group registered a revenue and profit before tax for Sales and Marketing ("SSM") division of RM174.9 million and RM22.7 million respectively for the quarter ended 31 March 2024, representing an increase of 154% and 119% respectively as compared to previous year's corresponding quarter mainly due to increase in number of products sold.

The revenue and profit before tax for Technical Support and Management ("TSM") division increased by 30% and 318% respectively for the quarter ended 31 March 2024 as compared to previous year's corresponding quarter mainly due to better performance in some of the TSM outlets.

The increase in unallocated expenses is mainly due to the increase in unrealised foreign exchange losses during the current quarter.



17. Comparison with Previous Quarter's Results

	3 MONTHS ENDED		%
	31 MAR	31 DEC	
	2024	2023	
	RM'000	RM'000	+ / (-)
Revenue			
Sales and Marketing	174,885	79,572	+120%
Technical Support and Management	33,412	18,936	+76%
Engineering Services	588	639	-8%
Others (1)	1,226	967	+27%
Revenue	<u>210,111</u>	<u>100,114</u>	<u>+110%</u>
Profit/(Loss) before tax			
Sales and Marketing	22,676	(10,510)	+316%
Technical Support and Management	5,219	(23,758)	+122%
Engineering Services	423	567	-25%
Others	(726)	(4,593)	-84%
Unallocated (expenses)/income	(2,316)	1,626	-242%
Profit/(Loss) before tax	<u>25,276</u>	<u>(36,668)</u>	<u>+169%</u>
Impairment loss on trade receivables			
Sales and Marketing	(35)	(19,566)	-100%
Technical Support and Management	(22)	(11,498)	-100%
Total impairment loss on trade receivables	<u>(57)</u>	<u>(31,064)</u>	<u>-100%</u>
Profit/(Loss) before tax excluding impairment loss			
Sales and Marketing	22,711	9,056	+151%
Technical Support and Management	5,241	(12,260)	+143%
Engineering Services	423	567	-25%
Others	(726)	(4,593)	-84%
Unallocated (expenses)/income	(2,316)	1,626	-242%
Profit/(Loss) before tax excluding impairment loss	<u>25,333</u>	<u>(5,604)</u>	<u>+552%</u>

Note

(1) "Others" consist of revenue from manufacturing activities, research & development activities and inter-segment transactions.



17. Comparison with Previous Quarter's Results (continued)

The SSM division recorded higher revenue and profit before tax excluding impairment loss of 120% and 151% respectively in current quarter due to the increase in number of products sold.

The increase in TSM division's revenue and profit before tax excluding impairment loss of 76% and 143% respectively during the quarter is mainly due to better performance in some of the TSM outlets.

The lower loss before tax for others division was mainly due to impairment loss of RM4.3 million recorded for the investment property in Cambodia for the quarter ended 31 December 2023.

The increase in unallocated expenses is mainly due to the unrealised foreign exchange losses during the current quarter.

18. Commentary on Prospects

Looking ahead, the Group's prospects remain robust, bolstered by the promising market conditions, especially in key areas including the Philippines. The Philippine Amusement and Gaming Corporation ("PAGCOR") has announced that the country's Gross Gaming Revenue ("GGR") in 2023 reached a record PHP 285 billion and is projected to achieve PHP 336 billion in 2024 with the opening of new casinos and the continuous expansion in the electronic gaming segment. As a pivotal slot machine distributor and major player in the machine concession business in the country, the Group is well positioned to capitalise on this industry growth.

The Group remains vigilant for emerging opportunities including prospect of new and upcoming markets. Barring unforeseen circumstances, the Group expects to achieve a stronger performance in 2024.

19. Profit Forecast

The company did not announce any profit forecast for the financial year.

20. Taxation

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR	31 MAR	31 MAR	31 MAR
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income Tax				
- Current period	3,271	1,622	3,271	1,622
- Overprovision in prior year	-	(52)	-	(52)
	<u>3,271</u>	<u>1,570</u>	<u>3,271</u>	<u>1,570</u>

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2023: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to by income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.



21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

22. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

23. Dividend

The Second Interim Single Tier Dividend of RM0.008 per ordinary share for the financial year ended 31 December 2023 was paid on 18 April 2024.

The Board of Directors has approved First Interim Single Tier Dividend of RM0.006 per ordinary share in respect of the financial year ending 31 December 2024. The entitlement date is fixed on 28 June 2024 and payment will be made on 12 July 2024.

24. Notes to the Statement of Profit or Loss and Other Comprehensive Income

The profit before taxation is after accounting for the following:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2024	31 MAR 2023	31 MAR 2024	31 MAR 2023
	RM'000	RM'000	RM'000	RM'000
Distribution income from other investments	(200)	-	(200)	-
Interest income	(1,548)	(448)	(1,548)	(448)
Rental income	(79)	(70)	(79)	(70)
Sundry income	(43)	(57)	(43)	(57)
Interest expenses	49	757	49	757
Depreciation of investment property	282	263	282	263
Depreciation of property, plant and equipment	10,541	11,535	10,541	11,535
Depreciation of right-of-use assets	447	266	447	266
Impairment losses on trade receivables	226	124	226	124
Impairment losses written back on trade receivables	(169)	(130)	(169)	(130)
Gain on lease termination	(2)	-	(2)	-
Inventories written down	580	7	580	7
Realised foreign exchange loss/(gain)	695	(1,169)	695	(1,169)
Unrealised foreign exchange loss/(gain)	1,452	(84)	1,452	(84)
Property, plant and equipment written off	45	40	45	40



25. Profit Per Ordinary Share

(a) Basic

Basic profit per ordinary share is calculated by dividing the profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2024	31 MAR 2023	31 MAR 2024	31 MAR 2023
Profit attributable to owners of the Company (RM'000)	22,178	10,536	22,178	10,536
Weighted average number of ordinary shares in issue ('000)	1,540,853	1,540,853	1,540,853	1,540,853
Basic earnings per ordinary share (sen)	1.44	0.68	1.44	0.68

(b) Diluted

Diluted profit per ordinary share have not been presented as the Group did not have any outstanding share options as at 31 March 2024.

Diluted profit per ordinary share for the quarter ended 31 March 2024 equal basic profit per ordinary share because there are no potentially dilutive instruments in existence as at 31 March 2024.

26. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2023 was not qualified.

27. Authorisation for Issue

On 30 May 2024, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board
RGB International Bhd. [200301001411 (603831-K)]

Dato' Seri Chuah Kim Seah
Managing Director
30 May 2024