



RGB International Bhd. [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements
30 September 2023



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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	Note	3 MONTHS ENDED			9 MONTHS ENDED		
		30 SEP	30 SEP	%	30 SEP	30 SEP	%
		2023	2022		2023	2022	
		RM'000	RM'000	+ / (-)	RM'000	RM'000	+ / (-)
Revenue	9	170,366	70,335	142%	599,187	152,704	292%
Cost of sales		(133,009)	(57,349)	132%	(501,805)	(130,025)	286%
- Depreciation		(10,695)	(11,874)	-10%	(32,888)	(35,683)	-8%
- Others		(122,314)	(45,475)	169%	(468,917)	(94,342)	397%
Gross profit		37,357	12,986	188%	97,382	22,679	329%
Other income		7,483	301	2386%	9,935	1,433	593%
Administrative expenses		(12,667)	(6,657)	90%	(29,383)	(17,345)	69%
- Depreciation		(902)	(887)	2%	(2,760)	(2,678)	3%
- Others		(11,765)	(5,770)	104%	(26,623)	(14,667)	82%
Selling and marketing expenses		(1,994)	(763)	161%	(4,219)	(1,761)	140%
Other expenses, net		(1,933)	(4,087)	-53%	(3,887)	(8,164)	-52%
Operating profit/(loss)		28,246	1,780	1487%	69,828	(3,158)	2311%
Finance costs		(122)	(183)	-33%	(370)	(551)	-33%
Profit/(Loss) before tax		28,124	1,597	1661%	69,458	(3,709)	1973%
Taxation	20	(2,055)	(519)	-296%	(6,687)	(1,172)	-471%
Profit/(Loss) for the financial period		26,069	1,078	2318%	62,771	(4,881)	1386%
Other comprehensive income, net of tax:							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive income for the financial period							
		1,017	11,848	-91%	16,276	23,319	-30%
Total comprehensive income for the financial period		27,086	12,926	110%	79,047	18,438	329%
Profit/(Loss) attributable to:							
Owners of the Company		26,242	1,272	1963%	63,277	(4,695)	1448%
Non-controlling interests		(173)	(194)	-11%	(506)	(186)	172%
		26,069	1,078	2318%	62,771	(4,881)	1386%
Total comprehensive income attributable to:							
Owners of the Company		27,212	11,942	128%	78,194	16,282	380%
Non-controlling interests		(126)	984	-113%	853	2,156	-60%
		27,086	12,926	110%	79,047	18,438	329%
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen):							
Basic	25	1.71	0.08	2041%	4.11	(0.30)	1470%
Diluted	25	1.71	0.08	2041%	4.11	(0.30)	1470%

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	Note	AS AT 30 SEP 2023 RM'000	AS AT 31 DEC 2022 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	74,479	77,262
Investment property		38,642	37,145
Investments in associates		187	176
Right-of-use assets		3,797	3,820
Trade receivables		39,855	56,667
Due from associates		3,769	3,531
		<u>160,729</u>	<u>178,601</u>
Current assets			
Inventories		8,380	6,651
Trade receivables		122,315	100,936
Other receivables		49,332	99,349
Lease receivables		-	1,528
Deposits with licensed banks		98,718	33,894
Cash and bank balances		78,060	42,274
Other investments		10,470	2,000
		<u>367,275</u>	<u>286,632</u>
TOTAL ASSETS		<u>528,004</u>	<u>465,233</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		158,485	158,485
Treasury shares		(1,198)	(1,198)
Foreign currency translation reserve		45,190	30,273
Retained earnings		102,228	49,737
		<u>304,705</u>	<u>237,297</u>
Non-controlling interests		22,364	21,511
Total equity		<u>327,069</u>	<u>258,808</u>
Non-current liabilities			
Lease liabilities		1,286	1,541
Trade payables		1,109	982
Deferred tax liabilities		108	108
		<u>2,503</u>	<u>2,631</u>
Current liabilities			
Lease liabilities		1,130	1,053
Trade payables		92,674	73,227
Other payables		36,884	25,795
Contract liabilities		52,392	101,242
Due to associates		101	94
Current tax liabilities		6,006	2,383
Dividend payable		9,245	-
		<u>198,432</u>	<u>203,794</u>
Total liabilities		<u>200,935</u>	<u>206,425</u>
TOTAL EQUITY AND LIABILITIES		<u>528,004</u>	<u>465,233</u>
Net assets per share (sen)		<u>20</u>	<u>15</u>



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

|----- Attributable to owners of the Company -----|

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2023	158,485	(1,198)	30,273	49,737	237,297	21,511	258,808
Profit for the financial period	-	-	-	63,277	63,277	(506)	62,771
Foreign currency translations	-	-	14,917	-	14,917	1,359	16,276
Total comprehensive income for the financial period	-	-	14,917	63,277	78,194	853	79,047
Transaction with owners:							
Final single-tier dividend declared for the financial year ended 31 December 2022	-	-	-	(1,541)	(1,541)	-	(1,541)
Special single-tier interim dividend declared for the financial year ended 31 December 2023	-	-	-	(9,245)	(9,245)	-	(9,245)
Total transactions with owners	-	-	-	(10,786)	(10,786)	-	(10,786)
At 30 September 2023	158,485	(1,198)	45,190	102,228	304,705	22,364	327,069



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (CONTINUED)**

	----- Attributable to owners of the Company -----						
	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2022	158,485	(842)	19,654	45,076	222,373	21,098	243,471
Loss for the financial period	-	-	-	(4,695)	(4,695)	(186)	(4,881)
Foreign currency translations	-	-	20,977	-	20,977	2,342	23,319
Total comprehensive income/(loss) for the financial period	-	-	20,977	(4,695)	16,282	2,156	18,438
At 30 September 2022	158,485	(842)	40,631	40,381	238,655	23,254	261,909

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	9 MONTHS ENDED	
	30 SEP	30 SEP
	2023	2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	69,458	(3,709)
Adjustments for:		
Interest income	(3,607)	(466)
Interest expense	972	2,313
Bad debts written off	593	-
Depreciation of investment property	809	738
Depreciation of property, plant and equipment	34,080	36,876
Depreciation of right-of-use assets	758	747
Impairment losses on:		
- trade receivables	4,423	337
Impairment losses written back on:		
- trade receivables	(1,484)	(340)
- other receivables	-	(689)
Gain on disposal of property, plant & equipment	-	(5)
Gain on disposal of other investments	(46)	-
Inventories written (back)/down	(397)	236
Unrealised forex loss	5,119	6,814
Written off on property, plant and equipment	88	-
Operating profit before changes in working capital	<u>110,766</u>	<u>42,852</u>
Changes in working capital:		
Receivables, amount due from associates and inventories	40,670	14,186
Payables, contract liabilities and amount due to associates	(22,650)	65,867
Cash generated from operations	<u>128,786</u>	<u>122,905</u>
Interest paid	-	(308)
Taxes paid	(3,080)	(2,422)
Tax refunded	17	26
Net cash from operating activities	<u>125,723</u>	<u>120,201</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(27,597)	(8,559)
Purchase of investment property	-	(471)
Proceeds from disposals of property, plant and equipment	-	6
Purchase of right-of-use assets	(49)	-
Changes in deposits pledged to licensed banks	(107)	(85)
Purchase of other investments	(8,409)	-
Interest received	3,565	466
Net cash used in investing activities	<u>(32,597)</u>	<u>(8,643)</u>



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023 (CONTINUED)**

	9 MONTHS ENDED	
	30 SEP	30 SEP
	2023	2022
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayments of onshore foreign currency loan	-	(2,801)
Net repayments of term loans	-	(1,325)
Net repayments of revolving credits	-	(8,961)
Payments of lease liabilities	(881)	(878)
Dividends paid	(1,541)	-
Net cash used in financing activities	(2,422)	(13,965)
NET INCREASE IN CASH AND CASH EQUIVALENTS	90,704	97,593
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	9,799	7,916
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	70,846	27,300
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	171,349	132,809
Cash and cash equivalents at the end of the financial period comprise of the followings:		
Cash and bank balances	78,060	40,083
Deposits with licensed banks	98,718	98,242
	176,778	138,325
Less: Deposits pledged to licensed banks	(5,429)	(5,516)
	171,349	132,809



PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

2. Changes in Accounting Policies

2.1 New MFRSs adopted during the financial period

The Group adopted the followings Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial period:

MFRS 17 Insurance Contracts
Amendment to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information
Amendments to MFRS 101 Disclosure of Accounting Policies
Amendments to MFRS 108 Definition of Accounting Estimates
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction and International Tax Reform – Pillar Two Model Rules

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

2.2 New MFRSs that have been issued but not yet effective

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

Title	Effective Date
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121 Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.



3. Significant Event

During the quarter under review, there were no events that have not been reflected in the financial statements.

4. Comments about Seasonal or Cyclical Factors

The overall business of the Group was not affected by any significant seasonal factors.

5. Unusual Items due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

6. Changes in Estimates

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

7. Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

8. Dividend Paid

The Final Single Tier Dividend of RM0.001 per ordinary share for the financial year ended 31 December 2022 was paid on 14 July 2023.



9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED		9 MONTHS ENDED	
	30 SEP 2023	30 SEP 2022	30 SEP 2023	30 SEP 2022
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Sales and Marketing	137,433	44,054	510,191	87,046
Technical Support and Management	31,968	25,731	86,712	63,998
Engineering Services	507	313	1,734	950
Others (1)	556	309	792	926
	<u>170,464</u>	<u>70,407</u>	<u>599,429</u>	<u>152,920</u>
Eliminations	(98)	(72)	(242)	(216)
Revenue	<u>170,366</u>	<u>70,335</u>	<u>599,187</u>	<u>152,704</u>
EBITDA*				
Sales and Marketing	23,538	6,389	64,645	12,221
Technical Support and Management	18,192	12,833	45,001	32,553
Engineering Services	310	204	1,276	665
Others	(462)	(323)	(1,870)	(412)
Unallocated	(1,857)	(4,661)	(3,906)	(10,073)
Total	<u>39,721</u>	<u>14,442</u>	<u>105,146</u>	<u>34,954</u>
Profit/(Loss) before tax				
Sales and Marketing	23,356	6,171	64,200	11,632
Technical Support and Management	7,171	592	10,936	(4,468)
Engineering Services	309	204	1,275	665
Others	(832)	(607)	(2,955)	(1,241)
	<u>30,004</u>	<u>6,360</u>	<u>73,456</u>	<u>6,588</u>
Unallocated expenses	(1,880)	(4,763)	(3,998)	(10,297)
- Finance cost	(142)	(86)	(384)	(189)
- Interest income	1,491	183	3,628	271
- Legal and professional fee	(148)	(62)	(354)	(165)
- Realised foreign exchange (loss)/gain	(135)	(689)	1,273	(1,364)
- Sundry income	4	1	69	165
- Unrealised foreign exchange loss (trade)	(750)	(2,138)	(2,415)	(4,400)
- Unrealised foreign exchange loss (non-trade)	(1,005)	(1,266)	(2,704)	(2,433)
- Other expenses	(1,195)	(706)	(3,111)	(2,182)
	<u>28,124</u>	<u>1,597</u>	<u>69,458</u>	<u>(3,709)</u>
Profit/(Loss) before tax	<u>28,124</u>	<u>1,597</u>	<u>69,458</u>	<u>(3,709)</u>

Note

(1) "Others" consist of manufacturing activities, research & development activities and inter-segment transactions.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



10. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current quarter.

11. Subsequent Events

There were no material events subsequent to the end of the current quarter.

12. Changes in the Composition of the Group during the quarter

There were no material changes in the composition of the Group during the current quarter except for:

On 1 July 2023, the Company disposed its entire equity interest in RGB (Macau) Limited to RGB International Ltd., its wholly owned subsidiary.

13. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and assets since the previous quarter.

14. Capital Commitments

The amount of capital commitments as at 30 September 2023 is as follows:

	AS AT 30 SEP 2023 RM'000
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	<u>17,260</u>



15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter except for:

	01.07.2023 to 30.09.2023 RM'000	01.01.2023 to 30.09.2023 RM'000
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	114	579
Technical support and management fee from:		
- Timor Holding, S.A.	1,413	4,524
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	4	57
- Channel Paradise Pte. Ltd.	2,297	6,101

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on arm's length basis and normal commercial terms that were not more favourable to the related parties than those generally accorded to the public and were in the best interest of the Group. These transactions were also not detrimental to the minority shareholders of the Company.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

16. Performance Review

	3 MONTHS ENDED			9 MONTHS ENDED		
	30 SEP 2023	30 SEP 2022	%	30 SEP 2023	30 SEP 2022	%
	RM'000	RM'000	+/(–)	RM'000	RM'000	+/(–)
Revenue						
Sales and Marketing	137,433	44,054	+212%	510,191	87,046	+486%
Technical Support and Management	31,968	25,731	+24%	86,712	63,998	+35%
Engineering Services	507	313	+62%	1,734	950	+83%
Others (1)	458	237	+93%	550	710	-23%
Total	170,366	70,335	+142%	599,187	152,704	+292%
Profit/(Loss) before tax						
Sales and Marketing	23,356	6,171	+278%	64,200	11,632	+452%
Technical Support and Management	7,171	592	+1111%	10,936	(4,468)	+345%
Engineering Services	309	204	+51%	1,275	665	+92%
Others	(832)	(607)	+37%	(2,955)	(1,241)	+138%
	30,004	6,360	+372%	73,456	6,588	+1015%
Unallocated expenses	(1,880)	(4,763)	-61%	(3,998)	(10,297)	-61%
- Finance cost	(142)	(86)	+65%	(384)	(189)	+103%
- Interest income	1,491	183	+715%	3,628	271	+1239%
- Legal and professional fee	(148)	(62)	+139%	(354)	(165)	+115%
- Realised foreign exchange (loss)/gain	(135)	(689)	-80%	1,273	(1,364)	+193%
- Sundry income	4	1	+300%	69	165	-58%
- Unrealised foreign exchange loss (trade)	(750)	(2,138)	-65%	(2,415)	(4,400)	-45%
- Unrealised foreign exchange loss (non-trade)	(1,005)	(1,266)	-21%	(2,704)	(2,433)	+11%
- Other expenses	(1,195)	(706)	+69%	(3,111)	(2,182)	+43%
Profit/(Loss) before tax	28,124	1,597	+1661%	69,458	(3,709)	+1973%

Note

(1) “Others” consist of manufacturing activities, research & development activities and inter-segment transactions.



16. Performance Review (Continued)

(i) Comparison with previous year's corresponding quarter

The revenue and profit before tax for Sales and Marketing ("SSM") division increased by 212% and 278% respectively for the quarter ended 30 September 2023 as compared to previous year's corresponding quarter mainly due to increase in number of products sold.

The revenue and profit before tax for TSM division increased by 24% and 1111% respectively for the quarter ended 30 September 2023 as compared to previous year's corresponding quarter. The increase in revenue is mainly due to improved performance across most of the TSM outlets. Meanwhile, the significant improvement in profit before tax is driven by the receipt of insurance compensation for a fire incident that happened in December 2022.

The decrease in unallocated expenses is mainly due to the increase in interest income from fixed deposits with licensed banks and decrease in unrealised foreign exchange losses during the current quarter.

(ii) Comparison with previous year's corresponding period

The revenue and profit before tax for SSM division increased by 486% and 452% respectively for the nine months period ended 30 September 2023 as compared to previous year's corresponding period mainly due to increase in number of products sold.

The revenue and profit before tax for TSM division increased by 35% and 345% respectively for the nine months period ended 30 September 2023 as compared to previous year's corresponding period mainly due to the better performance and increase in operating capacity in most of the outlets.



17. Comparison with Previous Quarter's Results

	3 MONTHS ENDED		
	30 SEP	30 JUN	%
	2023	2023	+ / (-)
	RM'000	RM'000	
Revenue			
Sales and Marketing	137,433	303,791	-55%
Technical Support and Management	31,968	29,125	+10%
Engineering Services	507	694	-27%
Others (1)	458	48	+854%
Revenue	170,366	333,658	-49%
Profit/(Loss) before tax			
Sales and Marketing	23,356	30,485	-23%
Technical Support and Management	7,171	2,516	+185%
Engineering Services	309	567	-46%
Others	(832)	(1,392)	-40%
	30,004	32,176	-7%
Unallocated expenses	(1,880)	(2,790)	-33%
- Finance cost	(142)	(153)	-7%
- Interest income	1,491	1,724	-14%
- Legal and professional fee	(148)	(119)	+24%
- Realised foreign exchange (loss)/gain	(135)	239	-156%
- Sundry income	4	59	-93%
- Unrealised foreign exchange loss (trade)	(750)	(1,742)	-57%
- Unrealised foreign exchange loss (non-trade)	(1,005)	(1,706)	-41%
- Other expenses	(1,195)	(1,092)	+9%
Profit before tax	28,124	29,386	-4%

Note

(1) "Others" consist of revenue from manufacturing activities, research & development activities and inter-segment transactions.

The SSM division recorded lower revenue and profit before tax in current quarter due to the decrease in number of products sold and variation in product mix as compared to previous quarter.

The increase in revenue for TSM division during the quarter is mainly due to better performance in some of the TSM outlets and the improvement in profit before tax is mainly due to the receipt of insurance compensation for a fire incident that happened in December 2022.

The decrease in unallocated expenses in current quarter is mainly due to the decrease in unrealised foreign exchange losses during the quarter.



18. Commentary on Prospects

The tourism and hospitality industries are expected to continue recovering, supported by the increase in international travel, especially in the regions where the Group operates. Given the favourable market outlook, the Group expects to achieve a strong performance for the financial year ending 31 December 2023, underpinned by the sturdy orders secured to date, despite facing inflationary pressure on its operating costs.

19. Profit Forecast

The company did not announce any profit forecast for the financial year.

20. Taxation

	3 MONTHS ENDED		9 MONTHS ENDED	
	30 SEP 2023 RM'000	30 SEP 2022 RM'000	30 SEP 2023 RM'000	30 SEP 2022 RM'000
Income Tax				
- Current period	2,052	522	6,736	1,175
- Under/(Over)provision in prior year	3	(3)	(49)	(3)
	<u>2,055</u>	<u>519</u>	<u>6,687</u>	<u>1,172</u>

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2022: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.

21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

22. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

23. Dividend

The Special Single Tier Interim Dividend of RM0.006 per ordinary share for the financial year ending 31 December 2023 was paid on 18 October 2023.

The Board of Directors has approved First Interim Single Tier Dividend of RM0.006 per ordinary share in respect of the financial year ending 31 December 2023. The entitlement date is fixed on 29 December 2023 and payment will be made on 16 January 2024.



24. Notes to the Statement of Profit or Loss and Other Comprehensive Income

The profit/(loss) before taxation is after accounting for the following:

	3 MONTHS ENDED		9 MONTHS ENDED	
	30 SEP 2023	30 SEP 2022	30 SEP 2023	30 SEP 2022
	RM'000	RM'000	RM'000	RM'000
Interest income	(1,418)	(249)	(3,607)	(466)
Rental income	(66)	(41)	(208)	(649)
Sundry income	(5,820)	(11)	(5,941)	(338)
Interest expenses	-	750	972	2,313
Depreciation of investment property	276	255	809	738
Depreciation of property, plant and equipment	11,091	12,284	34,080	36,876
Depreciation of right-of-use assets	230	222	758	747
Impairment losses on:				
- trade receivables	3,327	119	4,423	337
Impairment losses written back on:				
- trade receivables	(1,272)	(161)	(1,484)	(340)
- other receivables	-	-	-	(689)
Inventories written down/(back)	257	(109)	(397)	236
Realised foreign exchange loss/(gain)	135	689	(1,273)	1,357
Unrealised foreign exchange loss	1,755	3,404	5,119	6,814
Written off on property, plant and equipment	44	-	88	-

25. Profit/(Loss) Per Ordinary Share

(a) Basic

Basic profit/(loss) per ordinary share is calculated by dividing the profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		9 MONTHS ENDED	
	30 SEP 2023	30 SEP 2022	30 SEP 2023	30 SEP 2022
Profit/(Loss) attributable to owners of the Company (RM'000)	26,242	1,272	63,277	(4,695)
Weighted average number of ordinary shares in issue ('000)	1,540,853	1,543,461	1,540,853	1,543,461
Basic earnings/(loss) per ordinary share (sen)	1.71	0.08	4.11	(0.30)



25. Profit/(Loss) Per Ordinary Share (Continued)

(b) Diluted

Diluted profit/(loss) per ordinary share have not been presented as the Group did not have any outstanding share options as at 30 September 2023.

Diluted profit/(loss) per ordinary share for the quarter ended 30 September 2023 equal basic profit/(loss) per ordinary share because there are no potentially dilutive instruments in existence as at 30 September 2023.

26. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not qualified.

27. Authorisation for Issue

On 29 November 2023, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board
RGB International Bhd. [200301001411 (603831-K)]

Dato' Seri Chuah Kim Seah
Managing Director
29 November 2023