



RGB International Bhd. [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements
30 June 2023



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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

	Note	3 MONTHS ENDED			6 MONTHS ENDED		
		30 JUN	30 JUN	%	30 JUN	30 JUN	%
		2023	2022		2023	2022	
		RM'000	RM'000	+ / (-)	RM'000	RM'000	+ / (-)
Revenue	9	333,658	50,328	563%	428,821	82,369	421%
Cost of sales		(291,698)	(43,508)	570%	(368,796)	(72,676)	407%
- Depreciation		(11,040)	(11,907)	-7%	(22,193)	(23,809)	-7%
- Others		(280,658)	(31,601)	788%	(346,603)	(48,867)	609%
Gross profit		41,960	6,820	515%	60,025	9,693	519%
Other income		1,878	619	203%	2,452	1,132	117%
Administrative expenses		(9,637)	(5,485)	76%	(16,715)	(10,688)	56%
- Depreciation		(947)	(908)	4%	(1,858)	(1,791)	4%
- Others		(8,690)	(4,577)	90%	(14,857)	(8,897)	67%
Selling and marketing expenses		(1,491)	(520)	187%	(2,226)	(998)	123%
Other expenses, net		(3,167)	(3,498)	-9%	(1,954)	(4,077)	-52%
Operating profit/(loss)		29,543	(2,064)	1531%	41,582	(4,938)	942%
Finance costs		(157)	(182)	-14%	(248)	(368)	-33%
Profit/(Loss) before tax		29,386	(2,246)	1408%	41,334	(5,306)	879%
Taxation	20	(3,062)	(420)	-629%	(4,632)	(653)	-609%
Profit/(Loss) for the financial period		26,324	(2,666)	1087%	36,702	(5,959)	716%
Other comprehensive income, net of tax:							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive income for the financial period							
		15,534	10,028	55%	15,258	11,471	33%
Total comprehensive income for the financial period		41,858	7,362	469%	51,960	5,512	843%
Profit/(Loss) attributable to:							
Owners of the Company		26,499	(2,656)	1098%	37,035	(5,967)	721%
Non-controlling interests		(175)	(10)	1650%	(333)	8	-4263%
		26,324	(2,666)	1087%	36,702	(5,959)	716%
Total comprehensive income attributable to:							
Owners of the Company		40,722	6,362	540%	50,981	4,340	1075%
Non-controlling interests		1,136	1,000	14%	979	1,172	-16%
		41,858	7,362	469%	51,960	5,512	843%
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen):							
Basic	25	1.72	(0.17)	1099%	2.40	(0.39)	715%
Diluted	25	1.72	(0.17)	1099%	2.40	(0.39)	715%

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	Note	AS AT 30 JUN 2023 RM'000	AS AT 31 DEC 2022 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	73,326	77,262
Investment property		38,837	37,145
Investments in associates		187	176
Right-of-use assets		3,887	3,820
Trade receivables		49,900	56,667
Due from associates		3,761	3,531
		<u>169,898</u>	<u>178,601</u>
Current assets			
Inventories		9,144	6,651
Trade receivables		94,732	100,936
Other receivables		40,249	99,349
Lease receivables		46	1,528
Deposits with licensed banks		162,931	33,894
Cash and bank balances		46,948	42,274
Other investments		1,000	2,000
		<u>355,050</u>	<u>286,632</u>
TOTAL ASSETS		<u>524,948</u>	<u>465,233</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		158,485	158,485
Treasury shares		(1,198)	(1,198)
Foreign currency translation reserve		44,219	30,273
Retained earnings		85,231	49,737
		<u>286,737</u>	<u>237,297</u>
Non-controlling interests		22,490	21,511
Total equity		<u>309,227</u>	<u>258,808</u>
Non-current liabilities			
Lease liabilities		1,418	1,541
Trade payables		1,256	982
Deferred tax liabilities		108	108
		<u>2,782</u>	<u>2,631</u>
Current liabilities			
Lease liabilities		1,211	1,053
Trade payables		91,090	73,227
Other payables		32,409	25,795
Contract liabilities		80,589	101,242
Due to associates		100	94
Current tax liabilities		5,999	2,383
Dividend payable		1,541	-
		<u>212,939</u>	<u>203,794</u>
Total liabilities		<u>215,721</u>	<u>206,425</u>
TOTAL EQUITY AND LIABILITIES		<u>524,948</u>	<u>465,233</u>
Net assets per share (sen)		<u>19</u>	<u>15</u>



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

|----- Attributable to owners of the Company -----|

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2023	158,485	(1,198)	30,273	49,737	237,297	21,511	258,808
Profit for the financial period	-	-	-	37,035	37,035	(333)	36,702
Foreign currency translations	-	-	13,946	-	13,946	1,312	15,258
Total comprehensive income for the financial period	-	-	13,946	37,035	50,981	979	51,960
Transaction with owners:							
Final single-tier dividend declared for the financial year ended 31 December 2022	-	-	-	(1,541)	(1,541)	-	(1,541)
Total transactions with owners	-	-	-	(1,541)	(1,541)	-	(1,541)
At 30 June 2023	158,485	(1,198)	44,219	85,231	286,737	22,490	309,227



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023 (CONTINUED)**

|----- Attributable to owners of the Company -----|

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2022	158,485	(842)	19,654	45,076	222,373	21,098	243,471
Loss for the financial period	-	-	-	(5,967)	(5,967)	8	(5,959)
Foreign currency translations	-	-	10,307	-	10,307	1,163	11,470
Total comprehensive income/(loss) for the financial period	-	-	10,307	(5,967)	4,340	1,171	5,511
At 30 June 2022	158,485	(842)	29,961	39,109	226,713	22,269	248,982



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

	6 MONTHS ENDED	
	30 JUN 2023 RM'000	30 JUN 2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	41,334	(5,306)
Adjustments for:		
Interest income	(2,189)	(217)
Interest expense	972	1,563
Depreciation of investment property	533	483
Depreciation of property, plant and equipment	22,989	24,592
Depreciation of right-of-use assets	528	525
Impairment losses on:		
- trade receivables	1,096	218
Impairment losses written back on:		
- trade receivables	(212)	(179)
- other receivables	-	(689)
Gain on disposal of investment	(46)	-
Inventories written (back)/down	(654)	345
Unrealised forex loss	3,364	3,410
Written off on property, plant and equipment	44	-
Operating profit before changes in working capital	<u>67,759</u>	<u>24,745</u>
Changes in working capital:		
Receivables, amount due from associates and inventories	70,334	25,143
Payables, contract liabilities and amount due to associates	(1,535)	(31,732)
Cash generated from operations	<u>136,558</u>	<u>18,156</u>
Interest paid	-	(220)
Taxes paid	(1,015)	(1,458)
Tax refunded	-	26
Net cash from operating activities	<u>135,543</u>	<u>16,504</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(15,103)	(1,456)
Purchase of right-of-use assets	(49)	-
Changes in deposits pledged to licensed banks	(107)	4
Proceeds from disposal of other investments	1,046	-
Interest received	<u>2,189</u>	<u>217</u>
Net cash used in investing activities	<u>(12,024)</u>	<u>(1,235)</u>



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023 (CONTINUED)**

	6 MONTHS ENDED	
	30 JUN	30 JUN
	2023	2022
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayments of trade facilities	-	(2,801)
Net repayments of term loans	-	(867)
Net proceeds from revolving credits	-	2,695
Payments of lease liabilities	(555)	(625)
Net cash used in financing activities	(555)	(1,598)
NET INCREASE IN CASH AND CASH EQUIVALENTS	122,964	13,671
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	10,640	3,925
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	70,846	27,300
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	204,450	44,896
Cash and cash equivalents at the end of the financial period comprise of the followings:		
Cash and bank balances	46,948	44,896
Deposits with licensed banks	162,931	5,427
	209,879	50,323
Less: Deposits pledged to licensed banks	(5,429)	(5,427)
	204,450	44,896



PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

2. Changes in Accounting Policies

2.1 New MFRSs adopted during the financial period

The Group adopted the followings Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial period:

MFRS 17 Insurance Contracts

Amendment to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101 Disclosure of Accounting Policies

Amendments to MFRS 108 Definition of Accounting Estimates

Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112 International Tax Reform – Pillar Two Model Rules

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

2.2 New MFRSs that have been issued but not yet effective

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

Title	Effective Date
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.



3. Significant Event

During the quarter under review, there were no events that have not been reflected in the financial statements.

4. Comments about Seasonal or Cyclical Factors

The overall business of the Group was not affected by any significant seasonal factors.

5. Unusual Items due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

6. Changes in Estimates

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

7. Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

8. Dividend Paid

No dividend was paid during the financial period ended 30 June 2023.



9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED		6 MONTHS ENDED	
	30 JUN 2023 RM'000	30 JUN 2022 RM'000	30 JUN 2023 RM'000	30 JUN 2022 RM'000
Segment Revenue				
Sales and Marketing	303,791	28,239	372,758	42,992
Technical Support and Management	29,125	21,450	54,744	38,267
Engineering Services	694	546	1,227	637
Others (1)	120	165	236	617
	<u>333,730</u>	<u>50,400</u>	<u>428,965</u>	<u>82,513</u>
Eliminations	(72)	(72)	(144)	(144)
Revenue	<u>333,658</u>	<u>50,328</u>	<u>428,821</u>	<u>82,369</u>
EBITDA*				
Sales and Marketing	30,624	3,334	41,107	5,832
Technical Support and Management	13,949	11,257	26,810	19,720
Engineering Services	567	439	966	461
Others	(956)	(82)	(1,408)	(89)
Unallocated	(2,787)	(4,269)	(2,049)	(5,412)
Total	<u>41,397</u>	<u>10,679</u>	<u>65,426</u>	<u>20,512</u>
Profit/(Loss) before tax				
Sales and Marketing	30,485	3,131	40,844	5,461
Technical Support and Management	2,516	(1,127)	3,765	(5,060)
Engineering Services	567	439	966	461
Others	(1,392)	(359)	(2,123)	(634)
	<u>32,176</u>	<u>2,084</u>	<u>43,452</u>	<u>228</u>
Unallocated expenses	(2,790)	(4,330)	(2,118)	(5,534)
- Finance cost	(153)	(35)	(242)	(103)
- Interest income	1,724	28	2,137	88
- Legal and professional fee	(119)	(68)	(206)	(103)
- Realised foreign exchange gain/(loss)	239	(521)	1,408	(675)
- Sundry income	59	131	65	164
- Unrealised foreign exchange loss (trade)	(1,742)	(1,982)	(1,665)	(2,262)
- Unrealised foreign exchange loss (non-trade)	(1,706)	(1,021)	(1,699)	(1,167)
- Other expenses	(1,092)	(862)	(1,916)	(1,476)
	<u>29,386</u>	<u>(2,246)</u>	<u>41,334</u>	<u>(5,306)</u>

Note

(1) "Others" consist of manufacturing activities, research & development activities and inter-segment transaction.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



10. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current quarter.

11. Subsequent Events

There were no material events subsequent to the end of the current quarter except for:

- i) On 1 July 2023, the Company disposed its entire equity interest in RGB (Macau) Limited to RGB International Ltd. (“RGBIL”), its wholly owned subsidiary.
- ii) In July and August 2023, RGB Ltd. (a wholly owned subsidiary of the Company) received insurance compensation amounted to USD1.3 million (equivalent to approximately RM6.0 million) for the property, plant and equipment written off during the fire incident happened in the financial year 2022 at two (2) of the Group’s Technical Support and Management (“TSM”) outlets in Cambodia.

12. Changes in the Composition of the Group during the quarter

There were no material changes in the composition of the Group during the current quarter except for:

On 8 June 2023, the Company incorporated a wholly owned subsidiary known as RGBIL with an initial issued and paid-up capital of USD1,000 (equivalent to approximately RM4,686). The principal activity of RGBIL is investment holding.

13. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and assets since the previous quarter.

14. Capital Commitments

The amount of capital commitments as at 30 June 2023 is as follows:

	AS AT 30 JUN 2023 RM'000
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	<u>26,610</u>



15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter except for:

	01.04.2023 to 30.06.2023 RM'000	01.01.2023 to 30.06.2023 RM'000
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	130	465
Technical support and management fee from:		
- Timor Holding, S.A.	1,517	3,111
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	29	53
- Channel Paradise Pte. Ltd.	1,144	3,804

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on arm's length basis and normal commercial terms that were not more favourable to the related parties than those generally accorded to the public and were in the best interest of the Group. These transactions were also not detrimental to the minority shareholders of the Company.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

16. Performance Review

	3 MONTHS ENDED			6 MONTHS ENDED		
	30 JUN	30 JUN	%	30 JUN	30 JUN	%
	2023	2022		2023	2022	
	RM'000	RM'000	+ / (-)	RM'000	RM'000	+ / (-)
Revenue						
Sales and Marketing	303,791	28,239	+976%	372,758	42,992	+767%
Technical Support and Management	29,125	21,450	+36%	54,744	38,267	+43%
Engineering Services	694	546	+27%	1,227	637	+93%
Others (1)	48	93	-48%	92	473	-81%
Total	333,658	50,328	+563%	428,821	82,369	+421%
Profit/(Loss) before tax						
Sales and Marketing	30,485	3,131	+874%	40,844	5,461	+648%
Technical Support and Management	2,516	(1,127)	+323%	3,765	(5,060)	+174%
Engineering Services	567	439	+29%	966	461	+110%
Others	(1,392)	(359)	+288%	(2,123)	(634)	+235%
	32,176	2,084	+1444%	43,452	228	+18958%
Unallocated expenses	(2,790)	(4,330)	-36%	(2,118)	(5,534)	-62%
- Finance cost	(153)	(35)	+337%	(242)	(103)	+135%
- Interest income	1,724	28	+6057%	2,137	88	+2328%
- Legal and professional fee	(119)	(68)	+75%	(206)	(103)	+100%
- Realised foreign exchange gain/(loss)	239	(521)	+146%	1,408	(675)	+309%
- Sundry income	59	131	-55%	65	164	-60%
- Unrealised foreign exchange loss (trade)	(1,742)	(1,982)	-12%	(1,665)	(2,262)	-26%
- Unrealised foreign exchange loss (non-trade)	(1,706)	(1,021)	+67%	(1,699)	(1,167)	+46%
- Other expenses	(1,092)	(862)	+27%	(1,916)	(1,476)	+30%
Profit/(Loss) before tax	29,386	(2,246)	+1408%	41,334	(5,306)	+879%

Note

(1) “Others” consist of manufacturing activities, research & development activities and inter-segment transaction.



16. Performance Review (Continued)

(i) Comparison with previous year's corresponding quarter

The revenue and profit before tax for Sales and Marketing ("SSM") division increased by 976% and 874% respectively for the quarter ended 30 June 2023 as compared to previous year's corresponding quarter mainly due to increase in number of products sold.

The revenue and profit before tax for TSM division increased by 36% and 323% respectively for the quarter ended 30 June 2023 as compared to previous year's corresponding quarter mainly due to the better performance and increase in operating capacity in most of the outlets.

The decrease in unallocated expenses is mainly due to the increase in interest income from fixed deposits with licensed banks during the current quarter.

(ii) Comparison with previous year's corresponding period

The revenue and profit before tax for SSM division increased by 767% and 648% respectively for the six months period ended 30 June 2023 as compared to previous year's corresponding period mainly due to increase in number of products sold.

The revenue and profit before tax for TSM division increased by 43% and 174% respectively for the six months period ended 30 June 2023 as compared to previous year's corresponding period mainly due to the better performance and increase in operating capacity in most of the outlets.



17. Comparison with Previous Quarter's Results

	3 MONTHS ENDED		
	30 JUN	31 MAR	%
	2023	2023	
	RM'000	RM'000	+ / (-)
Revenue			
Sales and Marketing	303,791	68,967	+340%
Technical Support and Management	29,125	25,619	+14%
Engineering Services	694	533	+30%
Others (1)	48	44	+9%
Revenue	333,658	95,163	+251%
Profit/(Loss) before tax			
Sales and Marketing	30,485	10,359	+194%
Technical Support and Management	2,516	1,249	+101%
Engineering Services	567	399	+42%
Others	(1,392)	(731)	+90%
	32,176	11,276	+185%
Unallocated (expenses)/income	(2,790)	672	-515%
- Finance cost	(153)	(89)	+72%
- Interest income	1,724	413	+317%
- Legal and professional fee	(119)	(87)	+37%
- Realised foreign exchange gain	239	1,169	-80%
- Sundry income	59	6	+883%
- Unrealised foreign exchange (loss)/gain (trade)	(1,742)	77	-2362%
- Unrealised foreign exchange (loss)/gain (non-trade)	(1,706)	7	-24471%
- Other expenses	(1,092)	(824)	+33%
Profit before tax	29,386	11,948	+146%

Note

(1) "Others" consist of revenue from manufacturing activities, research & development activities and inter-segment transaction.

The SSM division recorded higher revenue and profit before tax in current quarter due to the increase in number of products sold and variation in product mix as compared to previous quarter.

The increase in revenue and profit before tax for TSM division is mainly due to the better performance and increase in footfall in most of the outlets during the quarter.

The increase in unallocated expenses in current quarter is mainly due to the increase in unrealised foreign exchange losses (trade and non-trade) during the quarter.



18. Commentary on Prospects

The tourism and hospitality industries are expected to continue recovering, aided by the increase in international travels especially in the regions where the Group operates. Based on the favourable market outlook, the Group expects to achieve a strong performance in financial year ending 31 December 2023, backup by the sturdy orders secured to date, despite facing inflationary pressure on its operating costs.

19. Profit Forecast

The company did not announce any profit forecast for the financial year.

20. Taxation

	3 MONTHS ENDED		6 MONTHS ENDED	
	30 JUN 2023 RM'000	30 JUN 2022 RM'000	30 JUN 2023 RM'000	30 JUN 2022 RM'000
Income Tax				
- Current period	3,062	420	4,684	653
- Overprovision in prior year	-	-	(52)	-
	<u>3,062</u>	<u>420</u>	<u>4,632</u>	<u>653</u>

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2022: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.

21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

22. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

23. Dividend

The Final Dividend of RM0.001 per ordinary share for the financial year ended 31 December 2022 was paid on 14 July 2023.

The Board of Directors has approved a Special Single Tier Interim Dividend of RM0.006 per ordinary share in respect of the financial year ending 31 December 2023. The entitlement date is fixed on 29 September 2023 and payment will be made on 18 October 2023.



24. Notes to the Statement of Profit or Loss and Other Comprehensive Income

The profit/(loss) before taxation is after accounting for the following:

	3 MONTHS ENDED		6 MONTHS ENDED	
	30 JUN 2023 RM'000	30 JUN 2022 RM'000	30 JUN 2023 RM'000	30 JUN 2022 RM'000
Interest income	(1,741)	(77)	(2,189)	(217)
Rental income	(72)	(327)	(142)	(608)
Sundry income	(64)	(215)	(121)	(327)
Interest expenses	215	769	972	1,563
Depreciation of investment property	270	246	533	483
Depreciation of property, plant and equipment	11,454	12,307	22,989	24,592
Depreciation of right-of-use assets	262	261	528	525
Impairment losses on:				
- trade receivables	972	90	1,096	218
Impairment losses written back on:				
- trade receivables	(82)	(153)	(212)	(179)
- other receivables	-	(368)	-	(689)
Inventories written (back)/down	(661)	71	(654)	345
Realised foreign exchange (gain)/loss	(239)	514	(1,408)	668
Unrealised foreign exchange loss	3,448	2,984	3,364	3,410
Written off on property, plant and equipment	4	-	44	-

25. Profit/(Loss) Per Ordinary Share

(a) Basic

Basic profit/(loss) per ordinary share is calculated by dividing the profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		6 MONTHS ENDED	
	30 JUN 2023	30 JUN 2022	30 JUN 2023	30 JUN 2022
Profit/(Loss) attributable to owners of the Company (RM'000)	26,499	(2,656)	37,035	(5,967)
Weighted average number of ordinary shares in issue ('000)	1,540,853	1,543,461	1,540,853	1,543,461
Basic earnings/(loss) per ordinary share (sen)	1.72	(0.17)	2.40	(0.39)



25. Profit/(Loss) Per Ordinary Share (Continued)

(b) Diluted

Diluted profit/(loss) per ordinary share have not been presented as the Group did not have any outstanding share options as at 30 June 2023.

Diluted profit/(loss) per ordinary share for the quarter ended 30 June 2023 equal basic profit/(loss) per ordinary share because there are no potentially dilutive instruments in existence as at 30 June 2023.

26. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not qualified.

27. Authorisation for Issue

On 24 August 2023, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board
RGB International Bhd. [200301001411 (603831-K)]

Dato' Seri Chuah Kim Seah
Managing Director
24 August 2023