



**RGB International Bhd.** [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements  
31 March 2023



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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

	Note	3 MONTHS ENDED			3 MONTHS ENDED		
		31 MAR	31 MAR	%	31 MAR	31 MAR	%
		2023	2022		2023	2022	
		RM'000	RM'000	+ / (-)	RM'000	RM'000	+ / (-)
<b>Revenue</b>	<b>9</b>	95,163	32,041	197%	95,163	32,041	197%
<b>Cost of sales</b>		(77,098)	(29,168)	164%	(77,098)	(29,168)	164%
- Depreciation		(11,153)	(11,902)	-6%	(11,153)	(11,902)	-6%
- Others		(65,945)	(17,266)	282%	(65,945)	(17,266)	282%
<b>Gross profit</b>		18,065	2,873	529%	18,065	2,873	529%
Other income		574	513	12%	574	513	12%
Administrative expenses		(7,078)	(5,203)	36%	(7,078)	(5,203)	36%
- Depreciation		(911)	(883)	3%	(911)	(883)	3%
- Others		(6,167)	(4,320)	43%	(6,167)	(4,320)	43%
Selling and marketing expenses		(735)	(478)	54%	(735)	(478)	54%
Other gain/(expenses), net		1,213	(579)	309%	1,213	(579)	309%
<b>Operating profit/(loss)</b>		12,039	(2,874)	519%	12,039	(2,874)	519%
Finance costs		(91)	(186)	-51%	(91)	(186)	-51%
<b>Profit/(Loss) before tax</b>		11,948	(3,060)	490%	11,948	(3,060)	490%
Taxation	<b>20</b>	(1,570)	(233)	-574%	(1,570)	(233)	-574%
<b>Profit/(Loss) for the financial period</b>		10,378	(3,293)	415%	10,378	(3,293)	415%
<b>Other comprehensive (loss)/income, net of tax:</b>							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive income for the financial period		(276)	1,443	-119%	(276)	1,443	-119%
<b>Total comprehensive income/(loss) for the financial period</b>		10,102	(1,850)	646%	10,102	(1,850)	646%
<b>Profit/(Loss) attributable to:</b>							
Owners of the Company		10,536	(3,311)	418%	10,536	(3,311)	418%
Non-controlling interests		(158)	18	-978%	(158)	18	-978%
		10,378	(3,293)	415%	10,378	(3,293)	415%
<b>Total comprehensive income/(loss) attributable to:</b>							
Owners of the Company		10,259	(2,022)	607%	10,259	(2,022)	607%
Non-controlling interests		(157)	172	-191%	(157)	172	-191%
		10,102	(1,850)	646%	10,102	(1,850)	646%
<b>Earnings/(Loss) per ordinary share attributable to owners of the Company (sen):</b>							
Basic	<b>25</b>	0.68	(0.21)	419%	0.68	(0.21)	418%
Diluted	<b>25</b>	0.68	(0.21)	419%	0.68	(0.21)	418%

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2023**

	Note	AS AT 31 MAR 2023 RM'000	AS AT 31 DEC 2022 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	78,335	77,262
Investment property		36,885	37,145
Investments in associates		176	176
Right-of-use assets		3,953	3,820
Trade receivables		53,570	56,667
Due from associates		3,531	3,531
		<u>176,450</u>	<u>178,601</u>
<b>Current assets</b>			
Inventories		6,966	6,651
Trade receivables		114,972	100,936
Other receivables		87,202	99,349
Lease receivables		383	1,528
Deposits with licensed banks		46,196	33,894
Cash and bank balances		56,506	42,274
Other investments		1,000	2,000
		<u>313,225</u>	<u>286,632</u>
<b>TOTAL ASSETS</b>		<u>489,675</u>	<u>465,233</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to owners of the Company</b>			
Share capital		158,485	158,485
Treasury shares		(1,198)	(1,198)
Foreign currency translation reserve		29,996	30,273
Retained earnings		60,273	49,737
		<u>247,556</u>	<u>237,297</u>
Non-controlling interests		21,354	21,511
<b>Total equity</b>		<u>268,910</u>	<u>258,808</u>
<b>Non-current liabilities</b>			
Lease liabilities		1,531	1,541
Trade payables		1,361	982
Deferred tax liabilities		108	108
		<u>3,000</u>	<u>2,631</u>
<b>Current liabilities</b>			
Lease liabilities		1,259	1,053
Trade payables		78,770	73,227
Other payables		36,280	25,795
Contract liabilities		98,054	101,242
Due to associates		94	94
Current tax liabilities		3,308	2,383
		<u>217,765</u>	<u>203,794</u>
<b>Total liabilities</b>		<u>220,765</u>	<u>206,425</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>489,675</u>	<u>465,233</u>
Net assets per share (sen)		<u>16</u>	<u>15</u>



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023**

|----- Attributable to owners of the Company -----|

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>At 1 January 2023</b>	158,485	(1,198)	30,273	49,737	237,297	21,511	258,808
Profit/(loss) for the financial period	-	-	-	10,536	10,536	(158)	10,378
Foreign currency translations	-	-	(277)	-	(277)	1	(276)
Total comprehensive (loss)/income for the financial period	-	-	(277)	10,536	10,259	(157)	10,102
<b>At 31 March 2023</b>	<b>158,485</b>	<b>(1,198)</b>	<b>29,996</b>	<b>60,273</b>	<b>247,556</b>	<b>21,354</b>	<b>268,910</b>



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023 (CONTINUED)**

|----- Attributable to owners of the Company -----|

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
<b>At 1 January 2022</b>	158,485	(842)	19,654	45,076	222,373	21,098	243,471
Loss for the financial period	-	-	-	(3,311)	(3,311)	18	(3,293)
Foreign currency translations	-	-	1,289	-	1,289	154	1,443
Total comprehensive income/(loss) for the financial period	-	-	1,289	(3,311)	(2,022)	172	(1,850)
<b>At 31 March 2022</b>	<b>158,485</b>	<b>(842)</b>	<b>20,943</b>	<b>41,765</b>	<b>220,351</b>	<b>21,270</b>	<b>241,621</b>



**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED  
31 MARCH 2023**

	<b>3 MONTHS ENDED</b>	
	<b>31 MAR 2023 RM'000</b>	<b>31 MAR 2022 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/ (Loss) before tax	11,948	(3,060)
Adjustments for:		
Interest income	(448)	(140)
Interest expense	757	794
Depreciation of investment property	263	237
Depreciation of property, plant and equipment	11,535	12,285
Depreciation of right-of-use assets	266	264
Impairment losses on:		
- trade receivables	124	128
Impairment losses written back on:		
- trade receivables	(130)	(26)
- other receivables	-	(321)
Provision for slow moving stock	7	-
Inventories written down	-	274
Unrealised forex (gain)/loss	(84)	426
Written off on property, plant and equipment	40	-
Operating profit before changes in working capital	<u>24,278</u>	<u>10,861</u>
Changes in working capital:		
Receivables, amount due from associates and inventories	2,688	20,268
Payables, contract liabilities and amount due to associates	12,624	(28,483)
Cash generated from operations	<u>39,590</u>	<u>2,646</u>
Interest paid	-	(125)
Taxes paid	(645)	(666)
<b>Net cash from operating activities</b>	<u><b>38,945</b></u>	<u><b>1,855</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(12,724)	(654)
Changes in deposits pledged to licensed banks	-	2
Proceeds from disposal of other investments	1,000	-
Interest received	<u>448</u>	<u>140</u>
<b>Net cash used in investing activities</b>	<u><b>(11,276)</b></u>	<u><b>(512)</b></u>



**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023 (CONTINUED)**

	<b>3 MONTHS ENDED</b>	
	<b>31 MAR</b>	<b>31 MAR</b>
	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Net repayments of trade facilities	-	(2,801)
Net repayments of term loans	-	(449)
Net proceeds from revolving credits	-	3,304
Payments of lease liabilities	(252)	(315)
<b>Net cash used in financing activities</b>	<b>(252)</b>	<b>(261)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>27,417</b>	<b>1,082</b>
<b>EFFECTS OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>(883)</b>	<b>268</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>70,846</b>	<b>27,300</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<b>97,380</b>	<b>28,650</b>
Cash and cash equivalents at the end of the financial period comprise of the followings:		
Cash and bank balances	56,506	28,650
Deposits with licensed banks	46,196	5,429
	102,702	34,079
Less: Deposits pledged to licensed banks	(5,322)	(5,429)
	97,380	28,650





## **PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**

### **1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

### **2. Changes in Accounting Policies**

#### **2.1 New MFRSs adopted during the financial period**

The Group adopted the followings Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial period:

MFRS 17 Insurance Contracts

Amendment to MFRS 17 Initial Application of MFRS 17 and MFRS 9 - Comparative Information

Amendments to MFRS 101 Disclosure of Accounting Policies

Amendments to MFRS 108 Definition of Accounting Estimates

Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

#### **2.2 New MFRSs that have been issued but not yet effective**

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.

### **3. Significant Event**

During the quarter under review, there were no events that have not been reflected in the financial statements.



**4. Comments about Seasonal or Cyclical Factors**

The overall business of the Group was not affected by any significant seasonal factors.

**5. Unusual Items due to their Nature, Size or Incidence**

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

**6. Changes in Estimates**

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

**7. Changes in Debts and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

**8. Dividend Paid**

No dividend was paid during the financial period ended 31 March 2023.



## 9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR	31 MAR	31 MAR	31 MAR
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>				
Sales and Marketing	68,967	14,753	68,967	14,753
Technical Support and Management	25,619	16,817	25,619	16,817
Engineering Services	533	91	533	91
Others (1)	116	452	116	452
	<u>95,235</u>	<u>32,113</u>	<u>95,235</u>	<u>32,113</u>
Eliminations	(72)	(72)	(72)	(72)
Revenue	<u>95,163</u>	<u>32,041</u>	<u>95,163</u>	<u>32,041</u>
<b>EBITDA*</b>				
Sales and Marketing	10,483	2,498	10,483	2,498
Technical Support and Management	12,861	8,463	12,861	8,463
Engineering Services	399	22	399	22
Others	(452)	(7)	(452)	(7)
Unallocated	738	(1,143)	738	(1,143)
Total	<u>24,029</u>	<u>9,833</u>	<u>24,029</u>	<u>9,833</u>
<b>Profit/(Loss) before tax</b>				
Sales and Marketing	10,359	2,330	10,359	2,330
Technical Support and Management	1,249	(3,933)	1,249	(3,933)
Engineering Services	399	22	399	22
Others	(731)	(275)	(731)	(275)
	<u>11,276</u>	<u>(1,856)</u>	<u>11,276</u>	<u>(1,856)</u>
Unallocated income/(expenses)	672	(1,204)	672	(1,204)
- Finance cost	(89)	(68)	(89)	(68)
- Interest income	413	60	413	60
- Legal and professional fee	(87)	(35)	(87)	(35)
- Realised foreign exchange gain/(loss)	1,169	(154)	1,169	(154)
- Sundry income	6	33	6	33
- Unrealised foreign exchange gain/(loss) (trade)	77	(280)	77	(280)
- Unrealised foreign exchange gain/(loss) (non-trade)	7	(146)	7	(146)
- Other expenses	(824)	(614)	(824)	(614)
	<u>11,948</u>	<u>(3,060)</u>	<u>11,948</u>	<u>(3,060)</u>
<b>Profit/(Loss) before tax</b>	<u>11,948</u>	<u>(3,060)</u>	<u>11,948</u>	<u>(3,060)</u>

### Note

(1) "Others" consist of leasing of Chateau building, manufacturing activities, research & development activities and inter-segment transaction.

\* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



**10. Valuation of Property, Plant and Equipment**

The Group did not revalue any of its property, plant and equipment during the current quarter.

**11. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**12. Changes in the Composition of the Group during the quarter**

There were no material changes in the composition of the Group during the current quarter.

**13. Changes in Contingent Liabilities and Contingent Assets**

There were no material changes in contingent liabilities and assets since the previous quarter.

**14. Capital Commitments**

The amount of capital commitments as at 31 March 2023 is as follows:

	<b>AS AT 31 MAR 2023 RM'000</b>
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	27,920

**15. Significant Related Party Transactions**

There were no significant related party transactions during the current quarter except for:

	<b>01.01.2023 to 31.3.2023 RM'000</b>	<b>01.01.2022 to 31.3.2022 RM'000</b>
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	335	125
Technical support and management fee from:		
- Timor Holding, S.A.	1,594	2,261
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	24	59
- Channel Paradise Pte. Ltd.	2,660	138

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on mutually agreed and negotiated terms.



**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)**

**16. Performance Review**

	3 MONTHS ENDED			3 MONTHS ENDED		
	31 MAR	31 MAR	%	31 MAR	31 MAR	%
	2023	2022		2023	2022	
	RM'000	RM'000	+/(-) %	RM'000	RM'000	+/(-) %
<b>Revenue</b>						
Sales and Marketing	68,967	14,753	+367%	68,967	14,753	+367%
Technical Support and Management	25,619	16,817	+52%	25,619	16,817	+52%
Engineering Services	533	91	+486%	533	91	+486%
Others (1)	44	380	-88%	44	380	-88%
<b>Total</b>	<b>95,163</b>	<b>32,041</b>	<b>+197%</b>	<b>95,163</b>	<b>32,041</b>	<b>+197%</b>
<b>Profit/(Loss) before tax</b>						
Sales and Marketing	10,359	2,330	+345%	10,359	2,330	+345%
Technical Support and Management	1,249	(3,933)	+132%	1,249	(3,933)	+132%
Engineering Services	399	22	+1714%	399	22	+1714%
Others	(731)	(275)	+166%	(731)	(275)	+166%
	11,276	(1,856)	+708%	11,276	(1,856)	+708%
Unallocated income/(expenses)	672	(1,204)	+156%	672	(1,204)	+156%
- Finance cost	(89)	(68)	+31%	(89)	(68)	+31%
- Interest income	413	60	+588%	413	60	+588%
- Legal and professional fee	(87)	(35)	+149%	(87)	(35)	+149%
- Realised foreign exchange gain/(loss)	1,169	(154)	+859%	1,169	(154)	+859%
- Sundry income	6	33	-82%	6	33	-82%
- Unrealised foreign exchange gain/(loss) (trade)	77	(280)	+128%	77	(280)	+128%
- Unrealised foreign exchange gain/(loss) (non-trade)	7	(146)	+105%	7	(146)	+105%
- Other expenses	(824)	(614)	+34%	(824)	(614)	+34%
<b>Profit/(Loss) before tax</b>	<b>11,948</b>	<b>(3,060)</b>	<b>+490%</b>	<b>11,948</b>	<b>(3,060)</b>	<b>+490%</b>

**Note**

(1) “Others” consist of leasing of Chateau building, manufacturing activities, research & development activities and inter-segment transaction.



**16. Performance Review (Continued)**

(i) Comparison with previous year's corresponding quarter

The revenue and profit before tax for Sales and Marketing ("SSM") division increased by 367% and 345% respectively for the quarter ended 31 March 2023 as compared to previous year's corresponding quarter mainly due to increase in number of products sold.

The revenue and profit before tax for Technical Support and Management ("TSM") division increased by 52% and 132% respectively for the quarter ended 31 March 2023 as compared to previous year's corresponding quarter mainly due to the better performance and increase in operating capacity in most of the outlets.

The increase in unallocated income is mainly due to the realised foreign exchange gains from settlements of payables during the current quarter.



**17. Comparison with Previous Quarter's Results**

	<b>3 MONTHS ENDED</b>		
	<b>31 MAR</b>	<b>31 DEC</b>	<b>%</b>
	<b>2023</b>	<b>2022</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>+ / (-)</b>
<b>Revenue</b>			
Sales and Marketing	68,967	85,542	-19%
Technical Support and Management	25,619	32,747	-22%
Engineering Services	533	1,098	-51%
Others (1)	44	452	-90%
Revenue	<u>95,163</u>	<u>119,839</u>	<u>-21%</u>
<b>Profit/(Loss) before tax</b>			
Sales and Marketing	10,359	10,775	-4%
Technical Support and Management	1,249	(1,892)	+166%
Engineering Services	399	963	-59%
Others	(731)	(1,775)	-59%
	<u>11,276</u>	<u>8,071</u>	<u>+40%</u>
Unallocated income	672	4,352	-85%
- Finance cost	(89)	(145)	-39%
- Interest income	413	378	+9%
- Legal and professional fee	(87)	(125)	-30%
- Realised foreign exchange gain/(loss)	1,169	(383)	+405%
- Sundry income	6	8	-25%
- Unrealised foreign exchange gain (trade)	77	4,800	-98%
- Unrealised foreign exchange gain (non-trade)	7	739	-99%
- Impairment loss on goodwill	-	(870)	-100%
- Other expenses	(824)	(50)	+1548%
	<u>11,948</u>	<u>12,423</u>	<u>-4%</u>
<b>Profit before tax</b>	<u>11,948</u>	<u>12,423</u>	<u>-4%</u>

**Note**

(1) "Others" consist of revenue from leasing of Chateau building, manufacturing activities, research & development activities and inter-segment transaction.

The SSM division recorded lower revenue and profit before tax in current quarter due to the decrease in number of products sold and variation in product mix as compared to previous quarter.

The decrease in revenue for TSM division is mainly due to the lower hold factor in some of the main outlets during the quarter.

The decrease in unallocated income in current quarter is mainly due to the decrease in unrealised foreign exchange gain (trade and non-trade) during the quarter.



## 18. Commentary on Prospects

The tourism and hospitality industries are expected to continue recovering, aided by the increase in international travels especially in the regions where the Group operates. Based on the favourable market outlook, the Group expects to perform better in financial year ending 31 December 2023, backup by the strong orders secured to date, despite facing inflationary pressure on its operating costs.

## 19. Profit Forecast

The company did not announce any profit forecast for the financial year.

## 20. Taxation

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2023 RM'000	31 MAR 2022 RM'000	31 MAR 2023 RM'000	31 MAR 2022 RM'000
Income Tax				
- Current period	1,622	233	1,622	233
- Overprovision in prior year	(52)	-	(52)	-
	<u>1,570</u>	<u>233</u>	<u>1,570</u>	<u>233</u>

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2022: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.

## 21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

## 22. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

## 23. Dividend

The final single-tier dividend of RM0.001 per ordinary share for the financial year ended 31 December 2022 was approved by the shareholders at the 20th Annual General Meeting held on 26 May 2023. The entitlement date and payment date are 30 June 2023 and 14 July 2023 respectively.

No dividend has been recommended by the Directors for the financial period ended 31 March 2023.





**24. Notes to the Statement of Profit or Loss and Other Comprehensive Income**

The profit/(loss) before taxation is after accounting for the following:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2023 RM'000	31 MAR 2022 RM'000	31 MAR 2023 RM'000	31 MAR 2022 RM'000
Interest income	(448)	(140)	(448)	(140)
Rental income	(70)	(281)	(70)	(281)
Sundry income	(57)	(112)	(57)	(112)
Interest expenses	757	794	757	794
Depreciation of investment property	263	237	263	237
Depreciation of property, plant and equipment	11,535	12,285	11,535	12,285
Depreciation of right-of-use assets	266	264	266	264
Impairment losses on:				
- trade receivables	124	128	124	128
Impairment losses written back on:				
- trade receivables	(130)	(26)	(130)	(26)
- other receivables	-	(321)	-	(321)
Inventories written down	7	274	7	274
Realised foreign exchange (gain)/loss	(1,169)	154	(1,169)	154
Unrealised foreign exchange (gain)/loss	(84)	426	(84)	426
Written off on property, plant and equipment	40	-	40	-

**25. Profit/(Loss) Per Ordinary Share**

**(a) Basic**

Basic profit/(loss) per ordinary share is calculated by dividing the profit/(loss) for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2023	31 MAR 2022	31 MAR 2023	31 MAR 2022
Profit/(Loss) attributable to owners of the Company (RM'000)	10,536	(3,311)	10,536	(3,311)
Weighted average number of ordinary shares in issue ('000)	1,540,853	1,543,461	1,540,853	1,543,461
<b>Basic earnings/(loss) per ordinary share (sen)</b>	<b>0.68</b>	<b>(0.21)</b>	<b>0.68</b>	<b>(0.21)</b>



**25. Profit/(Loss) Per Ordinary Share (Continued)**

**(b) Diluted**

Diluted profit/(loss) per ordinary share have not been presented as the Group did not have any outstanding share options as at 31 March 2023.

Diluted profit/(loss) per ordinary share for the quarter ended 31 March 2023 equal basic profit/(loss) per ordinary share because there are no potentially dilutive instruments in existence as at 31 March 2023.

**26. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2022 was not qualified.

**27. Authorisation for Issue**

On 26 May 2023, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board  
**RGB International Bhd. [200301001411 (603831-K)]**

Dato' Seri Chuah Kim Seah  
Managing Director  
26 May 2023