



RGB International Bhd. [200301001411 (603831-K)]

(Incorporated in Malaysia)

Interim Unaudited Financial Statements
31 March 2022



CONTENTS

	PAGE
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	1
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	3 - 4
CONSOLIDATED STATEMENT OF CASH FLOWS	5 – 6
EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134	7 – 10
EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)	11 – 17



**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	Note	3 MONTHS ENDED			3 MONTHS ENDED		
		31 MAR	31 MAR	%	31 MAR	31 MAR	%
		2022	2021		2022	2021	
		RM'000	RM'000	+/(-)	RM'000	RM'000	+/(-)
Revenue	9	32,041	34,171	-6%	32,041	34,171	-6%
Cost of sales		(29,168)	(32,502)	-10%	(29,168)	(32,502)	-10%
- Depreciation		(11,902)	(11,972)	-1%	(11,902)	(11,972)	-1%
- Others		(17,266)	(20,530)	-16%	(17,266)	(20,530)	-16%
Gross profit		2,873	1,669	72%	2,873	1,669	72%
Other income		513	512	0%	513	512	0%
Administrative expenses		(5,203)	(5,084)	2%	(5,203)	(5,084)	2%
- Depreciation		(883)	(893)	-1%	(883)	(893)	-1%
- Others		(4,320)	(4,191)	3%	(4,320)	(4,191)	3%
Selling and marketing expenses		(478)	(373)	28%	(478)	(373)	28%
Other expenses, net		(579)	(813)	-29%	(579)	(813)	-29%
Operating loss		(2,874)	(4,089)	-30%	(2,874)	(4,089)	-30%
Finance costs		(186)	(342)	-46%	(186)	(342)	-46%
Loss before tax		(3,060)	(4,431)	-31%	(3,060)	(4,431)	-31%
Taxation	20	(233)	(353)	34%	(233)	(353)	34%
Loss for the financial period		(3,293)	(4,784)	-31%	(3,293)	(4,784)	-31%
Other comprehensive income, net of tax:							
Item that may be reclassified subsequently to profit or loss							
- Foreign currency translations, representing other comprehensive (loss)/income for the financial period		1,443	6,393	-77%	1,443	6,393	-77%
Total comprehensive (loss)/income for the financial period		(1,850)	1,609	-215%	(1,850)	1,609	-215%
(Loss)/Profit attributable to:							
Owners of the Company		(3,311)	(4,782)	-31%	(3,311)	(4,782)	-31%
Non-controlling interests		18	(2)	1000%	18	(2)	1000%
		(3,293)	(4,784)	-31%	(3,293)	(4,784)	-31%
Total comprehensive (loss)/income attributable to:							
Owners of the Company		(2,022)	961	-310%	(2,022)	961	-310%
Non-controlling interests		172	648	-73%	172	648	-73%
		(1,850)	1,609	-215%	(1,850)	1,609	-215%
Loss per ordinary share attributable to owners of the Company (sen):							
Basic	26	(0.21)	(0.31)	-31%	(0.21)	(0.31)	-31%
Diluted	26	(0.21)	(0.31)	-31%	(0.21)	(0.31)	-31%

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022**

	Note	AS AT 31 MAR 2022 RM'000	AS AT 31 DEC 2021 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	102,939	113,836
Investment property		35,011	33,061
Investments in associates		168	167
Right-of-use assets		3,199	5,019
Intangible assets		1,920	1,914
Trade receivables		59,079	62,015
Other receivables		2,867	2,848
Due from associates		2,942	2,900
		<u>208,125</u>	<u>221,760</u>
Current assets			
Inventories		4,380	3,652
Trade receivables		84,655	106,727
Other receivables		17,101	12,992
Lease receivables		3,384	4,477
Deposits with licensed banks		5,429	5,431
Cash and bank balances		28,650	27,300
		<u>143,599</u>	<u>160,579</u>
TOTAL ASSETS		<u>351,724</u>	<u>382,339</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		158,485	158,485
Treasury shares		(842)	(842)
Foreign currency translation reserve		20,943	19,654
Retained earnings		41,765	45,076
		<u>220,351</u>	<u>222,373</u>
Non-controlling interests		21,270	21,098
Total equity		<u>241,621</u>	<u>243,471</u>
Non-current liabilities			
Lease liabilities		1,211	1,196
Trade payables		8,093	8,034
Deferred tax liabilities		121	122
		<u>9,425</u>	<u>9,352</u>
Current liabilities			
Borrowings	22	13,651	13,596
Lease liabilities		884	823
Trade payables		54,920	83,281
Other payables		23,717	23,680
Contract liabilities		7,290	7,488
Due to associates		90	89
Current tax liabilities		126	559
		<u>100,678</u>	<u>129,516</u>
Total liabilities		<u>110,103</u>	<u>138,868</u>
TOTAL EQUITY AND LIABILITIES		<u>351,724</u>	<u>382,339</u>
Net assets per share (sen)		<u>14</u>	<u>14</u>



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

----- Attributable to owners of the Company -----

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2022	158,485	(842)	19,654	45,076	222,373	21,098	243,471
Loss for the financial period	-	-	-	(3,311)	(3,311)	18	(3,293)
Foreign currency translations	-	-	1,289	-	1,289	154	1,443
Total comprehensive income/(loss) for the financial period	-	-	1,289	(3,311)	(2,022)	172	(1,850)
At 31 March 2022	158,485	(842)	20,943	41,765	220,351	21,270	241,621



**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONTINUED)**

----- Attributable to owners of the Company -----

	Share capital RM'000	Treasury shares RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
At 1 January 2021	158,485	(842)	12,811	55,371	225,825	20,465	246,290
Loss for the financial period	-	-	-	(4,782)	(4,782)	(2)	(4,784)
Foreign currency translations	-	-	5,743	-	5,743	650	6,393
Total comprehensive income/(loss) for the financial period	-	-	5,743	(4,782)	961	648	1,609
At 31 March 2021	158,485	(842)	18,554	50,589	226,786	21,113	247,899



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	3 MONTHS ENDED	
	31 MAR	31 MAR
	2022	2021
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(3,060)	(4,431)
Adjustments for:		
Interest income	(140)	(109)
Interest expense	794	301
Depreciation of investment property	237	218
Depreciation of property, plant and equipment	12,285	12,372
Depreciation of right-of-use assets	264	275
Impairment losses on:		
- trade receivables	128	62
Impairment losses written back on:		
- trade receivables	(26)	-
- other receivables	(321)	-
Inventories written down	274	22
Unrealised forex loss	426	815
Written off on property, plant and equipment	-	1
Operating profit before changes in working capital	10,861	9,526
Changes in working capital:		
Receivables, amount due from associates and inventories	20,268	8,333
Payables, contract liabilities and amount due to associates	(28,483)	(9,836)
Cash generated from operations	2,646	8,023
Interest paid	(125)	(265)
Taxes paid	(666)	(683)
Net cash from operating activities	1,855	7,075
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(654)	(714)
Changes in deposits pledged to licensed banks	2	(1,350)
Interest received	140	109
Net cash used in investing activities	(512)	(1,955)



**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2021 (CONTINUED)**

	3 MONTHS ENDED	
	31 MAR	31 MAR
	2022	2021
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayments of)/proceeds from trade facilities	(2,801)	5,506
Net repayments of term loans	(449)	(423)
Net proceeds from/(repayments of) revolving credits	3,304	(8,402)
Payments of lease liabilities	(315)	(265)
Net cash used in financing activities	(261)	(3,584)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,082	1,536
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	268	368
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	27,300	25,748
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	28,650	27,652
Cash and cash equivalents at the end of the financial period comprise of the followings:		
Cash and bank balances	28,650	27,652
Deposits with licensed banks	5,429	14,780
	34,079	42,432
Less: Deposits pledged to licensed banks	(5,429)	(14,780)
	28,650	27,652



PART A - EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021. The explanatory notes attached to the interim financial statements provide explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

2. Changes in Accounting Policies

2.1 New MFRSs adopted during the financial period

The Group adopted the followings Standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial period:

Annual Improvements to MFRS Standards 2018–2020
Amendments to MFRS 3 Reference to the Conceptual Framework
Amendments to MFRS 116 Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137 Onerous Contracts - Cost of Fulfilling a Contract

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

2.2 New MFRSs that have been issued but not yet effective

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group:

Title	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendment to MFRS 17 Insurance Contracts – <i>Initial Application of MFRS 17 and MFRS 9 – Comparative Information</i>	1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements – <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 Presentation of Financial Statements – <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group does not expect the adoption of the above Standards to have a significant impact on the financial statements.



3. Significant Event

During the quarter under review, there were no events that have not been reflected in the financial statements except for:

- (a) On 6 January 2022, the Company had incorporated a wholly owned subsidiary known as Retro Solutions Sdn Bhd (“RTSSB”) with an initial issued and paid-up capital of RM50,000. The principal activities of RTSSB are trading, development and support of system software and hardware.
- (b) On 4 February 2022, RTSSB (a wholly owned subsidiary of the Company) had incorporated a wholly owned subsidiary known as Retro Solutions Pte Ltd (“RTSPL”) with an initial issued and paid-up capital of SGD1 (equivalent to approximately RM3.10). The principal activities of RTSPL are trading, development and support of system software and hardware.

4. Comments about Seasonal or Cyclical Factors

The overall business of the Group was not affected by any significant seasonal factors.

5. Unusual Items due to their Nature, Size or Incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows during the current quarter that are unusual because of their nature, size and incidence.

6. Changes in Estimates

There were no changes in the nature and amount of estimates reported that will have a material effect in the current quarter.

7. Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

8. Dividend Paid

No dividend has been recommended by the Directors for the financial year ended 31 December 2021.



9. Segmental Information

Segment information is presented in respect of the Group's business segments:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2022	31 MAR 2021	31 MAR 2022	31 MAR 2021
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Sales and Marketing	14,753	17,038	14,753	17,038
Technical Support and Management	16,817	16,961	16,817	16,961
Engineering Services	91	108	91	108
Others (1)	452	136	452	136
	<u>32,113</u>	<u>34,243</u>	<u>32,113</u>	<u>34,243</u>
Eliminations	(72)	(72)	(72)	(72)
Revenue	<u>32,041</u>	<u>34,171</u>	<u>32,041</u>	<u>34,171</u>
EBITDA*				
Sales and Marketing	2,498	2,477	2,498	2,477
Technical Support and Management	8,463	7,848	8,463	7,848
Engineering Services	22	108	22	108
Others	(7)	(150)	(7)	(150)
Unallocated	<u>(1,143)</u>	<u>(1,764)</u>	<u>(1,143)</u>	<u>(1,764)</u>
Total	<u>9,833</u>	<u>8,519</u>	<u>9,833</u>	<u>8,519</u>
Profit/(Loss) before tax				
Sales and Marketing	2,330	2,385	2,330	2,385
Technical Support and Management	(3,933)	(4,730)	(3,933)	(4,730)
Engineering Services	22	107	22	107
Others	(275)	(298)	(275)	(298)
	<u>(1,856)</u>	<u>(2,536)</u>	<u>(1,856)</u>	<u>(2,536)</u>
Unallocated expenses	<u>(1,204)</u>	<u>(1,895)</u>	<u>(1,204)</u>	<u>(1,895)</u>
- Finance cost	(68)	(48)	(68)	(48)
- Interest income	60	28	60	28
- Legal and professional fee	(35)	(52)	(35)	(52)
- Realised foreign exchange (loss)/gain	(154)	2	(154)	2
- Sundry income	33	2	33	2
- Unrealised foreign exchange loss (trade)	(280)	(447)	(280)	(447)
- Unrealised foreign exchange loss (non-trade)	(146)	(368)	(146)	(368)
- Other expenses	(614)	(1,012)	(614)	(1,012)
	<u>(3,060)</u>	<u>(4,431)</u>	<u>(3,060)</u>	<u>(4,431)</u>
Loss before tax	<u>(3,060)</u>	<u>(4,431)</u>	<u>(3,060)</u>	<u>(4,431)</u>

Note

(1) "Others" consist of leasing of Chateau building, manufacturing activities, research & development activities and inter-segment transaction.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



10. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current quarter.

11. Subsequent Events

There were no material events subsequent to the end of the current quarter.

12. Changes in the Composition of the Group during the quarter

There were no material changes in the composition of the Group during the current quarter.

13. Changes in Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities and assets since the previous quarter.

14. Capital Commitments

The amount of capital commitments as at 31 March 2022 is as follows:

	AS AT 31 MAR 2022 RM'000
Capital expenditure	
Approved but not contracted for:	
Property, plant and equipment	<u>6,400</u>

15. Significant Related Party Transactions

There were no significant related party transactions during the current quarter except for:

	01.01.2022 to 31.3.2022 RM'000	01.01.2021 to 31.3.2021 RM'000
Sales of products/maintenance charges/technical service/rental charged to:		
- Channel Paradise Sdn. Bhd.	125	72
Technical support and management fee from:		
- Timor Holding, S.A.	2,261	1,648
Purchase of products from:		
- Channel Paradise Sdn. Bhd.	59	530
- Channel Paradise Pte. Ltd.	138	-

Related parties are corporations in which certain Directors of the Company and subsidiaries have substantial interest.

The related party transactions described above were undertaken on mutually agreed and negotiated terms.



B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B (RULE 9.22(2)) OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)

16. Performance Review

	3 MONTHS ENDED			3 MONTHS ENDED		
	31 MAR	31 MAR	%	31 MAR	31 MAR	%
	2022	2021		2022	2021	
	RM'000	RM'000	+/(-) %	RM'000	RM'000	+/(-) %
Revenue						
Sales and Marketing	14,753	17,038	-13%	14,753	17,038	-13%
Technical Support and Management	16,817	16,961	-1%	16,817	16,961	-1%
Engineering Services	91	108	-16%	91	108	-16%
Others (1)	380	64	+494%	380	64	+494%
Total	32,041	34,171	-6%	32,041	34,171	-6%
Profit/(Loss) before tax						
Sales and Marketing	2,330	2,385	-2%	2,330	2,385	-2%
Technical Support and Management	(3,933)	(4,730)	-17%	(3,933)	(4,730)	-17%
Engineering Services	22	107	-79%	22	107	-79%
Others	(275)	(298)	-8%	(275)	(298)	-8%
	(1,856)	(2,536)	-27%	(1,856)	(2,536)	-27%
Unallocated expenses	(1,204)	(1,895)	-36%	(1,204)	(1,895)	-36%
- Finance cost	(68)	(48)	+42%	(68)	(48)	+42%
- Interest income	60	28	+114%	60	28	+114%
- Legal and professional fee	(35)	(52)	-33%	(35)	(52)	-33%
- Realised foreign exchange (loss)/gain	(154)	2	-7800%	(154)	2	-7800%
- Sundry income	33	2	+1550%	33	2	+1550%
- Unrealised foreign exchange loss (trade)	(280)	(447)	-37%	(280)	(447)	-37%
- Unrealised foreign exchange loss (non-trade)	(146)	(368)	-60%	(146)	(368)	-60%
- Other expenses	(614)	(1,012)	-39%	(614)	(1,012)	-39%
Loss before tax	(3,060)	(4,431)	-31%	(3,060)	(4,431)	-31%

Note

(1) “Others” consist of leasing of Chateau building, manufacturing activities, research & development activities and inter-segment transaction.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.



16. Performance Review (Continued)

(i) Comparison with previous year's corresponding quarter

The revenue and profit before tax for Sales and Marketing ("SSM") division decreased by 13% and 2% respectively for the quarter ended 31 March 2022 as compared to previous year's corresponding quarter mainly due to decrease in number of products sold and variation in product mix.

The loss before tax of Technical Support and Management ("TSM") division decreased by 17% for the quarter ended 31 March 2022 as compared to previous year's corresponding quarter mainly due to better operational efficiency achieved during the current quarter.



17. Comparison with Previous Quarter's Results

	3 MONTHS ENDED		
	31 MAR	31 DEC	%
	2022	2021	
	RM'000	RM'000	+ / (-)
Revenue			
Sales and Marketing	14,753	37,849	-61%
Technical Support and Management	16,817	16,815	+0%
Engineering Services	91	173	-47%
Others (1)	380	362	+5%
Revenue	32,041	55,199	-42%
Profit/(Loss) before tax			
Sales and Marketing	2,330	5,129	-55%
Technical Support and Management	(3,933)	(3,742)	+5%
Engineering Services	22	166	-87%
Others	(275)	(369)	-25%
	(1,856)	1,184	-257%
Unallocated expenses	(1,204)	(311)	+287%
- Finance cost	(68)	(68)	-
- Interest income	60	(75)	+180%
- Legal and professional fee	(35)	(104)	-66%
- Realised foreign exchange loss	(154)	(40)	+285%
- Sundry income	33	312	-89%
- Unrealised foreign exchange (loss)/gain (trade)	(280)	275	-202%
- Unrealised foreign exchange loss (non-trade)	(146)	(73)	+100%
- Other expenses	(614)	(538)	+14%
(Loss)/Profit before tax	(3,060)	873	-451%

Note

(1) "Others" consist of revenue from leasing of Chateau building, manufacturing activities, research & development activities and inter-segment transaction.

* Earnings before interest, taxation, depreciation, amortisation, impairment of property, plant & equipment, intangible assets and investments.

The SSM division recorded lower revenue and profit before tax in current quarter due to the decrease in number of products sold as compared to previous quarter.

The increase in unallocated expenses in current quarter as compared to prior quarter is mainly due to the increase in unrealised foreign exchange losses and the decrease in sundry income.



18. Commentary on Prospects

Global economic conditions are expected to continue recovering, aided by gradual easing of cross-border travel restrictions especially in ASEAN countries. Barring unforeseen circumstances, the Group foresees a relatively stronger recovery in the gaming market than the previous year and therefore a better performance for year 2022.

The Group has also put in place stringent health and precautionary measures at all its properties to comply with the relevant standard operating procedures and to ensure the safety and well-being of its employees and visitors at all times.

19. Profit Forecast

The company did not announce any profit forecast for the financial year.

20. Taxation

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR	31 MAR	31 MAR	31 MAR
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income Tax				
- Current period	233	353	233	353
	<u>233</u>	<u>353</u>	<u>233</u>	<u>353</u>

Domestic income tax is calculated at the Malaysian statutory rate of 24% (2020: 24%) of the estimated assessable profit for the financial year. The effective tax rate of the Group for the financial year is lower than the statutory income tax rate mainly due to income subjected to different tax jurisdictions and income not subjected to tax, partially offset by expenses not deductible for tax purposes.



21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this announcement.

22. Borrowings

	AS AT 31 MAR 2022 RM'000	AS AT 31 DEC 2021 RM'000
Short Term Borrowings:		
<u>Secured</u>		
Trade facilities	-	2,801
Revolving credits	12,264	8,960
Term loans	1,386	1,835
Total borrowings	<u>13,650</u>	<u>13,596</u>

Borrowings denominated in foreign currency as at 31 March 2022:

	Foreign currency '000	RM equivalent '000
<u>Revolving credits</u>		
United States Dollar	2,919	12,264
<u>Term loans</u>		
United States Dollar	330	<u>1,386</u>
		<u>13,650</u>

23. Material Litigation

The Group does not have any material litigation, which in the opinion of the Directors, would have a material impact on the financial results of the Group.

24. Dividend

No dividend has been recommended by the Directors for the financial period ended 31 March 2022.



25. Notes to the Statement of Profit or Loss and Other Comprehensive Income

The profit/(loss) before taxation is after accounting for the following:

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2022 RM'000	31 MAR 2021 RM'000	31 MAR 2022 RM'000	31 MAR 2021 RM'000
Interest income	(140)	(109)	(140)	(109)
Rental income	(281)	(299)	(281)	(299)
Sundry income	(112)	(105)	(112)	(105)
Interest expenses	794	301	794	301
Depreciation of investment property	237	218	237	218
Depreciation of property, plant and equipment	12,285	12,372	12,285	12,372
Depreciation of right-of-use assets	264	275	264	275
Impairment losses on:				
- trade receivables	128	62	128	62
Impairment losses written back on:				
- trade receivables	(26)	-	(26)	-
- other receivables	(321)	-	(321)	-
Inventories written down	274	22	274	22
Realised foreign exchange loss/(gain)	154	(2)	154	(2)
Unrealised foreign exchange loss	426	815	426	815
Written off on property, plant and equipment	-	1	-	1

26. Loss Per Ordinary Share

(a) Basic

Basic loss per ordinary share is calculated by dividing the loss for the financial period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial year after deducting treasury shares.

	3 MONTHS ENDED		3 MONTHS ENDED	
	31 MAR 2022	31 MAR 2021	31 MAR 2022	31 MAR 2021
Loss attributable to owners of the Company (RM'000)	(3,311)	(4,782)	(3,311)	(4,782)
Weighted average number of ordinary shares in issue ('000)	1,543,461	1,543,461	1,543,461	1,543,461
Basic loss per ordinary share (sen)	(0.21)	(0.31)	(0.21)	(0.31)



26. Loss Per Ordinary Share (Continued)

(b) Diluted

Diluted loss per ordinary share have not been presented as the Group did not have any outstanding share options as at 31 March 2022.

Diluted loss per ordinary share for the quarter ended 31 March 2022 equal basic loss per ordinary share because there are no potentially dilutive instruments in existence as at 31 March 2022.

27. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2021 was not qualified.

28. Authorisation for Issue

On 30 May 2022, the Board of Directors authorised the issue of these interim financial statements.

By Order of the Board
RGB International Bhd. [200301001411 (603831-K)]

Dato' Seri Chuah Kim Seah
Managing Director
30 May 2022