

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED
30 SEPTEMBER 2006

The figures have not been audited

	INDIVIDUAL QUARTER 2006 CURRENT QUARTER 30/09/06 <hr/> RM'000
REVENUE	<hr/> 662
Operating (loss)	(158)
Amortisation and depreciation	(528)
Interest expense	(71)
Other income	12
(Loss) before taxation	<hr/> (745)
Income Tax Credit/(expense)	0
(Loss) after taxation	<hr/> (745)
Minority interest	0
Net (Loss) for the period	<hr/> <hr/> (745)
 Weighted average number of shares in issue	 176,000
(Loss) per share (sen) - basic	(0.42)

The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 September 2005.

DVM TECHNOLOGY BERHAD (609953-K)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
As at 30 SEPTEMBER 2006

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
	<u>30/09/06</u>	<u>30/09/05</u>
	RM'000	RM'000
Property, Plant and Equipment	4,930	5,451
Development Expenditure	5,401	4,665
Current Assets		
Stock Inventory	5,386	100
Trade receivables	7,873	14,208
Other receivables and prepaid expenses	165	2,268
Tax Recoverable	467	1,526
Fixed deposits with licensed banks	1,288	2,621
Cash and bank balances	284	545
	<u>15,463</u>	<u>21,268</u>
Current Liabilities		
Trade payables	2,734	4,165
Other payables and accrued expenses	521	451
Amount due to a Director	11	28
Term loan payable - current portion	233	210
Bank overdrafts	1,325	1,028
Bank borrowings	721	1,028
Tax liabilities	-	16
	<u>5,545</u>	<u>6,926</u>
Net Current Assets	9,918	14,342
Long Term and Deferred Liabilities		
Term loan payable - non current portion	(2,258)	(2,492)
Deferred tax liabilities	(12)	(12)
	<u>(2,270)</u>	<u>(2,504)</u>
Net Assets	<u>17,979</u>	<u>21,954</u>
Represented by:		
Issued capital	17,600	16,000
Share premium	10,715	10,818
Reserve on consolidation	1,761	1,761
Accumulated Loss	(12,097)	(6,625)
Shareholders' Equity	<u>17,979</u>	<u>21,954</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>0.10</u>	<u>0.14</u>

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DVM TECHNOLOGY BERHAD (609953-K)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Changes in Equity**For the fourth quarter ended 30 September 2006****(Unaudited)**

	Issued Capital	Share Premium	Non-distributable reserve - Reserve on consolidation	Distributable reserve - (Accumulated (Loss)/ Unappropriated profit	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as of 1 October 2005	16,000	10,818	1,761	(6,625)	21,954
Shares issued during the period:					
Private placement	1,600	0	0	0	1,600
Listing expenses	0	(103)	0	0	(103)
Net loss for the period/year	0	0	0	(5,472)	(5,472)
Balance as of 30 September 2006	<u>17,600</u>	<u>10,715</u>	<u>1,761</u>	<u>(12,097)</u>	<u>17,979</u>

The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 September 2005.

DVM TECHNOLOGY BERHAD (609953-K)
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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For the fourth quarter ended 30 September 2006
(Unaudited)

	12 Months Ended 30/09/06 RM'000
Cash Flows from Operating Activities	
Loss before tax	(5,454)
Adjustment for:	
Non-cash items	6,460
Non-operating items	<u>257</u>
Operating profit/(loss) before working capital changes	1,263
Net changes in current assets	(1,257)
Net changes in current liabilities	<u>(1,377)</u>
Cash used in operations	(1,371)
Interest paid	(318)
Net tax refund/(paid)	1,025
Net cash used in operating activities	<u>(664)</u>
Cash Flows from Investing Activities	
Interest received	61
Purchase of property, plant and equipment	(165)
Proceeds from disposal of property, plant and equipment	38
Development expenditure incurred	(2,140)
Net cash used in investing activities	<u>(2,206)</u>
Cash Flows from Financing Activities	
Cash inflow from subscription of shares by minority shareholder	0
Proceeds from issue of shares	1,600
Listing expenses incurred	(103)
Decrease/(Increased) in fixed deposits pledged	865
Repayment of hire purchase payable	0
Repayment of term loan	(211)
Drawdown from/ (Repayment of) bank borrowings	(307)
Net cash generated from/(used in) financing activities	<u>1,844</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(1,026)
Cash and Cash Equivalents at beginning of year	395
Cash and Cash Equivalents at end of period	<u>(631)</u>
Cash and Cash Equivalents comprise of:	
Fixed deposits with licensed bank	1,288
Cash and bank balances	284
Bank overdrafts	<u>(1,325)</u>
	247
Less : Fixed deposits pledged	<u>(878)</u>
	<u>(631)</u>

The Unaudited Condensed Consolidated Financial Statements should be read in conjunction with the Annual Audited Financial Statements for the year 30 September 2005.