



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

**QUARTERLY INTERIM FINANCIAL REPORT**

For the Quarter Ended 31 December 2022

The Directors are pleased to announce the following:-

**Unaudited Condensed Consolidated Statement of Comprehensive Income for the Quarter and Financial Period Ended 31 December 2022**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2022 RM'000	Preceding Year Corresponding Quarter 31/12/2021 RM'000	Current Year To Date 31/12/2022 RM'000	Preceding Year To Date 31/12/2021 RM'000
Revenue	25,861	19,441	66,686	64,539
Cost of sales	(23,729)	(16,483)	(60,049)	(50,287)
<b>Gross profit</b>	<b>2,132</b>	<b>2,959</b>	<b>6,636</b>	<b>14,251</b>
Other operating income	388	146	1,317	969
Administrative expenses	(1,890)	(2,113)	(5,519)	(5,753)
Distribution costs	(409)	(214)	(1,176)	(1,016)
Other operating expenses	(65)	(475)	(118)	(1,218)
Finance costs	(19)	(0)	(28)	(7)
<b>Operating profit</b>	<b>137</b>	<b>302</b>	<b>1,113</b>	<b>7,227</b>
Interest income	500	237	1,420	451
Share of results of equity-accounted associates	(122)	204	891	770
<b>Profit before tax</b>	<b>515</b>	<b>743</b>	<b>3,424</b>	<b>8,448</b>
Income tax expenses	(401)	(210)	(815)	(643)
<b>Profit for the period</b>	<b>114</b>	<b>533</b>	<b>2,609</b>	<b>7,805</b>
<b>Other comprehensive income, net of tax</b>				
<i>Item that may be reclassified subsequently to profit or loss:-</i>				
Translation differences	(1,996)	(153)	1,485	189
<b>Profit and total comprehensive income for the period</b>	<b>(1,882)</b>	<b>380</b>	<b>4,093</b>	<b>7,993</b>



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Comprehensive Income for the Quarter and Financial Period Ended 31 December 2022**

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter 31/12/2022 RM'000	Corresponding Quarter 31/12/2021 RM'000	To Date 31/12/2022 RM'000	To Date 31/12/2021 RM'000
<b>Note</b>				
Profit for the period attributable to:-				
Owners of the Company	272	210	2,517	5,378
Non-controlling interest	(158)	323	92	2,426
	<u>114</u>	<u>533</u>	<u>2,609</u>	<u>7,805</u>
Total comprehensive income attributable to:-				
Owners of the Company	(1,724)	57	4,002	5,567
Non-controlling interest	(158)	323	92	2,426
	<u>(1,882)</u>	<u>380</u>	<u>4,093</u>	<u>7,993</u>
<b>Earnings per share attributable to owners of the Company:-</b>				
Basic (sen)	<u>0.10</u>	<u>0.08</u>	<u>0.90</u>	<u>2.10</u>
Diluted (sen)	<u>0.10</u>	<u>0.08</u>	<u>0.89</u>	<u>2.05</u>

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022.



**OPCOM HOLDINGS BERHAD**  
Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2022**

	Note	As At Financial Period Ended 31/12/2022 RM'000	(Audited) As At Preceding Financial Year Ended 31/03/2022 RM'000
<b>Non-current assets</b>			
Property, plant and equipment	A9	22,604	23,287
Investment in associates		21,001	20,495
Right-of-use assets		12,025	11,867
Deferred tax assets		55	55
		55,685	55,704
<b>Current assets</b>			
Inventories		15,573	10,891
Trade and other receivables		26,104	22,945
Current tax assets		381	539
Short-term investment		8,800	-
Cash and cash equivalents		74,222	91,581
		125,080	125,956
<b>TOTAL ASSETS</b>		180,765	181,659
<b>Equity</b>			
Share capital		100,413	100,413
Reserves		4,957	3,473
ESOS Reserve		1,410	1,410
Retained earnings		55,269	52,752
		162,049	158,048
<b>Non-controlling interest</b>		9,802	9,710
<b>Total equity</b>		171,851	167,758
<b>Non-current liability</b>			
Deferred tax liabilities		733	734
		733	734
<b>Current liabilities</b>			
Trade and other payables		7,601	12,859
Lease liabilities		345	22
Current tax liabilities		235	287
		8,181	13,168
<b>Total liabilities</b>		8,914	13,901
<b>TOTAL EQUITY AND LIABILITIES</b>		180,765	181,659
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>			
		0.58	0.57

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022.



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 31 December 2022**

Group	Share capital RM'000	Non-Distributable		Distributable		Total RM'000	Non-controlling interest RM'000	Total equity RM'000
		Capital reserve RM'000	Translation reserve RM'000	ESOS reserve RM'000	Retained earnings RM'000			
Balance as at 1 April 2022	100,413	3	3,470	1,410	52,752	158,048	9,710	167,758
Profit and total comprehensive income for the period	-	-	1,485	-	2,517	4,002	92	4,093
Balance as at 31 December 2022	100,413	3	4,954	1,410	55,269	162,049	9,802	171,851
Balance as at 1 April 2021	32,250	3	2,961	-	48,712	83,925	7,409	91,335
Profit and total comprehensive income for the period	-	-	189	-	5,378	5,567	2,426	7,993
Transaction with owners								
- issuance of shares for cash	31,810					31,810		31,810
- issuance of shares under employees' share options	17,010					17,010		17,010
- Issuance of shares to non-controlling interest of a subsidiary						-	40	-
Balance as at 31 December 2021	81,070	3	3,150	-	54,090	138,313	9,875	148,189

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022.



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 31 December 2022**

	<b>Current Financial Period Ended 31/12/2022 RM'000</b>	<b>Preceding Financial Year Corresponding Period Ended 31/12/2021 RM'000</b>
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,424	8,448
Adjustments for:-		
Depreciation	1,426	1,469
Interest Income	(1,420)	(451)
Other Non-cash items	(650)	(666)
Other Non-operating items	(890)	(762)
Operating profit before working capital changes	<u>1,890</u>	<u>8,037</u>
Changes in working capital:-		
Inventories	(4,168)	2,141
Trade and other receivables	(1,318)	10,366
Trade and other payables	(5,736)	(4,334)
Cash (for)/from operations	<u>(9,332)</u>	<u>16,210</u>
Tax paid	(756)	(282)
Net cash (for)/from operating activities	<u>(10,088)</u>	<u>15,928</u>
<b>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(229)	(464)
Proceeds from disposal of property, plant and equipment	161	160
Interest received	1,420	451
Placement in short term investments	(8,800)	-
Additions to right-of-use assets	(363)	-
Net cash (for)/from investing activities	<u>(7,811)</u>	<u>147</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of bank borrowings	323	(1,149)
Repayment of lease liabilities	-	(21)
Proceeds from issuance of ordinary shares, net of direct expenses	-	31,810
Proceeds from exercise of employees' share options	-	17,010
Proceeds from issuance of shares to non-controlling interest of a subsidiary	-	40.00
Repayment to corporate shareholder of a subsidiary company	-	(8,048)
Finance costs paid	(2)	(8)
Net cash from financing activities	<u>321</u>	<u>39,634</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(17,578)</b>	<b>55,709</b>
Effect of exchange rate fluctuations on cash held	219	103
<b>Cash and cash equivalents at beginning of financial period</b>	<b><u>91,581</u></b>	<b><u>20,861</u></b>
<b>Cash and cash equivalents at end of financial period</b>	<b><u>74,222</u></b>	<b><u>76,672</u></b>



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 31 December 2022**  
(continued)

**Cash and cash equivalents included in the Statement of Cash Flows comprise of the following amounts in Statement of Financial Position:-**

	<b>Current Financial Period Ended 31/12/2022 RM'000</b>	<b>Preceding Financial Year Corresponding Period Ended 31/12/2021 RM'000</b>
Deposits placed with licensed banks	9,210	72,537
Cash and bank balances	65,012	4,135
	<u>74,222</u>	<u>76,672</u>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022.



**OPCOM HOLDINGS BERHAD**

**Company No: 199401036979 (322661-W)**

**Notes on the Quarterly Interim Financial Report - 31 December 2022**

**A. EXPLANATORY NOTES AS PER MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRSs”) 134, INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

These condensed consolidated interim financial statements for the current quarter have been prepared in accordance with MFRS 134, *Interim Financial Reporting* and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group as at and for the financial year ended 31 March 2022 which was prepared in accordance with the MFRSs. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2022 except for the adoption of those new Malaysian Financial Reporting Standards ("MFRS") and amendment to MFRS and Interpretations that are applicable to the Group for the financial period beginning 01 April 2022.

The adoption of the new standards, amendments and interpretation to published standards does not have any material impact on the financial statements of the Group for the financial period beginning on 01 April 2022 upon their initial application.

**A2. Audit Report**

The Audit Report of the Group's annual financial statements for the financial year ended 31 March 2022 was not subject to any audit qualification.

**A3. Seasonality of Interim Operations**

The fiber optic cables, engineering services, thixotropic gel and fiber reinforced plastics markets are observed to be seasonal in nature and dependent on the general economic and business environment. Given its experience in these markets, the Group is well positioned to ameliorate any seasonal fluctuation of demand for its products.

**A4. Unusual Items**

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows other than those disclosed elsewhere in these notes.

**A5. Changes in Estimates**

There were no changes in the estimates of amounts reported that have a material effect in the current quarter.

**A6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

**A7. Dividends Paid**

There were no dividends paid during the current quarter (31 December 2021: Nil)



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2022

**A8. Segmental Reporting**

The Group operates wholly in Malaysia.

The Group's segmental report for the financial year are as follows:-

31 December 2022

<u>Business Segments</u>	Manufacturing RM'000	Trading & Engineering Services RM'000	Other Operations RM'000	The Group RM'000
<b>Segment revenue:</b>				
Revenue from external customers	47,643	18,868	175	66,686
<b>Segmental (loss)/profit:</b>				
Operating profit/(loss) for reportable segments	1,747	2,834	(3,440)	1,140
Interest income				1,420
Finance costs				(28)
Share of results of associated companies				891
Profit before tax				3,424
Income tax expense				(815)
Profit after tax				2,609

31 December 2021

<u>Business Segments</u>	Manufacturing RM'000	Trading & Engineering Services RM'000	Other Operations RM'000	The Group RM'000
<b>Segment revenue:</b>				
Revenue from external customers	53,398	10,989	151	64,539
<b>Segmental profit/(loss):</b>				
Operating profit/(loss) for reportable segments	8,074	2,601	(3,442)	7,233
Interest income				451
Finance costs				(7)
Share of results of associated companies				770
Profit before tax				8,448
Income tax expense				(643)
Profit after tax				7,805





**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

**Notes on the Quarterly Interim Financial Report - 31 December 2022**

**A9. Valuations of Property, Plant and Equipment**

The Group did not carry out any valuation on its property, plant and equipment.

**A10. Material Events Subsequent to the End of the Interim Period**

Other than as disclosed in Note B6, there were no material events subsequent to the end of current quarter that have not been reflected in the financial statements for the current quarter.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**A12. Changes in Contingent Assets or Contingent Liabilities**

Contingent liabilities of the Group as at 31 December 2022 amounted to RM55.767 million which are in respect of corporate guarantees given to licensed banks for the banking facilities granted to subsidiaries and guarantee of obligations of a subsidiary to a supplier.

**A13. Significant Related Party Transactions**

The significant related party transactions during the current quarter and financial period ended are as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2022 RM'000	Preceding Year Corresponding Quarter 31/12/2021 RM'000	Current Year To Date 31/12/2022 RM'000	Preceding Year To Date 31/12/2021 RM'000
Related companies in which a substantial shareholder of the Company has interests:-				
Purchase of property, plant and equipment	-	5	-	82
Purchase of goods or services	134	3	169	3
Rental of motor vehicle	-	-	4	-
Associate of a subsidiary of the Company:-				
Sale of thixotropic gel	6,761	4,671	16,760	14,261
Sale of fiber reinforced plastics	-	611	-	1,839
Dividend income	411	209	1,186	521
Purchase of raw materials	296	305	500	883
Services rendered	-	112	-	134



OPCOM HOLDINGS BERHAD

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2022

**B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD REQUIREMENTS**

**B1. Review of Performance**

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2022 RM'000	Preceding Year Quarter 31/12/2021 RM'000	Changes +/- (%)	Current Year To Date 31/12/2022 RM'000	Preceding Year To Date 31/12/2021 RM'000	Changes +/- (%)
Revenue	25,861	19,441	33.0%	66,686	64,539	3.3%
Operating profit	137	302	-54.5%	1,113	7,227	-84.6%
Profit before interest and tax	15	506	-97.0%	2,004	7,996	-74.9%
Profit before tax	515	743	-30.7%	3,424	8,448	-59.5%
Profit for the period	114	533	-78.6%	2,609	7,805	-66.6%
Profit for the period attributable to Owners of the Company	272	210	29.3%	2,517	5,378	-53.2%

The Group registered revenue of RM25.9 million and profit before tax of RM0.5 million in the current quarter as compared to revenue of RM19.4 million and profit before tax of RM0.7 million in the preceding year's corresponding quarter. The increase in revenue by 33% in the current quarter as compared to the preceding year's corresponding quarter was mainly due to higher revenue from thixotropic gel, engineering services, trading of industrial and building materials, but partially offset by lower revenue from fiber optic cables and fiber reinforced plastics.

Performance of the respective operating business segments in the current quarter compared to the preceding year's corresponding quarter are as follows:-

- Manufacturing - Total manufacturing revenue decreased by 8% as compared to preceding year's corresponding quarter. Revenue of fiber optic cable and fiber reinforced plastics dropped by 23% and 97% accordingly. The decrease is partially offset by higher sales of thixotropic gel (35%).
- Trading and Engineering Services - Revenue increased by 200% in current quarter as compared to preceding year's corresponding quarter as a result of higher revenue from engineering services, sales of industrial and building materials.
- Other Operations - The revenue contribution in current quarter was consistent with the preceding year's corresponding quarter.

**B2. Variation of Results Against the Immediate Preceding Quarter**

	Current Quarter 31/12/2022 RM'000	Immediate Preceding Quarter 30/09/2022 RM'000	Changes +/- (%)
Revenue	25,861	22,560	14.6%
Operating profit	137	313	-56.0%
Profit before interest and tax	15	584	-97.4%
Profit before tax	515	1,063	-51.5%
Profit for the period	114	907	-87.4%
Profit for the period attributable to Owners of the Company	272	758	-64.1%

The Group's revenue increased to RM25.9 million in the current quarter as compared to the immediate preceding quarter of RM22.6 million. The Group recorded a profit before tax of RM0.5 million in the current quarter as compared to the profit before tax of RM1.1 million in the immediate preceding quarter. The increase in revenue by 15% in current quarter was mainly due to the higher revenue from engineering services, trading of industrial and building materials, thixotropic gel and fiber reinforced plastics. The increase is partially offset by lower revenue from fiber optic cables.

Performance of the respective operating business segments in the current quarter compared to the immediate preceding quarter are as follows:-

- Manufacturing - Total revenue decreased by 24% in current quarter. The decrease in revenue was due to lower revenue from fiber optic cable (41%), but partially offset by higher revenue from thixotropic gel (18%) and fiber reinforced plastics (100%).
- Trading and Engineering Services - The revenue increased by 216% in current quarter was due to higher sales of industrial and building materials (828%) and engineering services (85%).
- Other Operations - The revenue contribution in current quarter was consistent with the immediate preceding quarter.



**OPCOM HOLDINGS BERHAD**  
**Company No: 199401036979 (322661-W)**  
**Notes on the Quarterly Interim Financial Report - 31 December 2022**

**B3. Prospects**

The Company continues to be positive about the prospects for the economy as a whole and anticipates that it will continue to improve. Specifically, as the demand for faster and more reliable internet and telecommunications services continues to grow, there is a significant opportunity for the Group to continue to expand its business and offer innovative solutions to meet this demand. The Company stays mindful of the global rivalry and business seasonality, which could have an impact on the financial results. To this end, the Group is looking into continuing to diversify its revenue streams to enhance shareholders' values. The healthy cash reserve enables the Group to continue to assess opportunities for future growth.

**B4. Profit Forecast and Profit Guarantee**

The Group has not issued any profit forecast and profit guarantee in any public document.

**B5. Income Tax Expenses**

	Quarter Ended		Financial Period Ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Tax expenses	401	212	818	648
Deferred taxation	(0)	(1)	(3)	(5)
	<u>401</u>	<u>210</u>	<u>815</u>	<u>643</u>

The effective tax rate of the Group for current quarter and year-to-date of reporting period is attributable to certain subsidiaries utilised tax losses brought forward from prior years.

**B6. Status of corporate proposals as at 22 February 2023**

**(being a date not earlier than seven (7) days from the date of issue of the quarterly report)**

On 19 September 2022, the Company announced the (i) Proposed acquisition of 6,500,000 ordinary shares in T&J Engineering Sdn Bhd ("TJE"), representing 100% equity interest in TJE, for a total purchase consideration of up to RM90.0 million, to be satisfied by a combination of cash and shares, and (ii) proposed diversification of the business activities to include the Telecommunication Network Business (collectively referred to as the "Proposals"). The Proposals were approved by Bursa Malaysia on 22 November 2022, tabled and approved at the Extraordinary General Meeting ("EGM") held on 20 December 2022. The conditional period has been extended to 15 March 2023 for the parties to fulfill the precedent conditions of the Share Sale Agreement.

**B7. Utilisation of Proceeds Raised from Corporate Proposal**

a. On 2 April 2021, the Company had raised total proceeds of RM9.272 million from the private placement by issuance of 16,124,900 new ordinary shares.

The current status as of follows:

Details	Expected timeframe for utilisation of proceeds from 2 April 2021	Proposed Utilisation RM'000	Actual Utilisation as of 22 February 2023 RM'000	Balance Unutilised RM'000
(i) Future business projects/investment	Within 24 months	6,000	(6,000)	-
(ii) Working capital	Within 12 months	3,142	(3,142)	-
(iii) Estimated expenses for the Private Placement	Immediate	130	(130)	-
<b>Total</b>		<b>9,272</b>	<b>(9,272)</b>	<b>-</b>

b. On 9 September 2021, the Company had raised total proceeds of RM23.147 million from the private placement by issuance of 53,212,400 new ordinary shares.

The current status as of follows:

Details	Expected timeframe for utilisation of proceeds from 9 September 2021	Proposed Utilisation RM'000	Actual Utilisation as of 22 February 2023 RM'000	Balance Unutilised RM'000
(i) Future business projects/investment	Within 24 months	19,000	(504)	18,496
(ii) Working capital	Within 24 months	3,668	(3,668)	-
(iii) Estimated expenses for the Private Placement	Immediate	479	(479)	-
<b>Total</b>		<b>23,147</b>	<b>(4,651)</b>	<b>18,496</b>



**OPCOM HOLDINGS BERHAD**

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2022

c. On 31 January 2023, the Company had raised total proceeds of RM19,257 million from the private placement by issuance of 27,908,700 new ordinary shares.

The current status as of follows:

Details	Expected timeframe for utilisation of proceeds from 31 January 2023	Proposed Utilisation RM'000	Actual Utilisation as of 22 February 2023 RM'000	Balance Unutilised RM'000
(i) Proposed acquisition	Within 36 months	18,257	-	18,257
(ii) Working capital	Within 36 months	-	-	-
(iii) Estimated expenses for the Private Placement	Immediate	1,000	-	1,000
<b>Total</b>		<b>19,257</b>	<b>-</b>	<b>19,257</b>

**B8. Group Borrowings and Debt Securities**

The Group's borrowings are unsecured, the details of the borrowings at the end of the reporting period are as follows:-

<u>Current</u>	Currency <u>Denomination</u>	As at	As at
		31/12/2022 RM'000	31/12/2021 RM'000
- Foreign currency trade facilities	USD	-	-

**B9. Derivative Financial Instruments**

The Group has entered into forward exchange contracts to manage the foreign currency exposures arising from the Group's payables denominated in currencies other than the functional currency. The forward exchange contracts have maturities of less than one year after the end of the reporting period.

	Quarter Ended		Financial Period Ended	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Gain/(Loss) from foreign currency hedging contract	(49)	(1)	-	(67)

**B10. Material litigation as at 22 February 2023**

(being a date not earlier than seven (7) days from the date of issue of the quarterly report)

Opcom Cables Sdn Bhd, a subsidiary of the Company, has filed and served the Writ of Summons and Statement of Claims against Forward Resources & Construction Sdn. Bhd. ("FRC") as Defendant claiming the amount of RM0.4 million for the supply of fiber optic cables. Judgement in Default of Appearance was granted against FRC on 12 October 2022. A winding up order was served on FRC through one of FRC's petitioners. Therefore, Opcom Cables Sdn Bhd has on 1 December 2022, filed the Proof of Debt with the Malaysia Insolvency Department for the RM0.4 million. The Group had made full provision on the RM0.4 million in the prior years.

**B11. Dividends**

The Company did not declare dividends during the current quarter (30 September 2021: Nil).



**OPCOM HOLDINGS BERHAD**  
**Company No: 199401036979 (322661-W)**  
**Notes on the Quarterly Interim Financial Report - 31 December 2022**

**B12. Earnings per share**

(a) Basic earnings per share

	Quarter Ended		Financial Period Ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Profit for the period attributable to owners of the Company (RM'000)	272	210	2,517	5,378
Weighted average number of ordinary shares in issue ('000)	279,087	255,587	279,087	255,587
<b>Basic earnings per share (sen)</b>	<b>0.10</b>	<b>0.08</b>	<b>0.90</b>	<b>2.10</b>

(b) Diluted earnings per share

	Quarter Ended		Financial Period Ended	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
Profit for the period attributable to owners of the Company (RM'000)	272	210	2,517	5,378
Weighted average number of ordinary shares in issue ('000)	279,087	255,587	279,087	255,587
Shares deemed to be issued for no consideration: Employee share options in issue ('000)	2,624	7,102	2,624	7,102
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	281,711	262,689	281,711	262,689
<b>Diluted earnings per share (sen)</b>	<b>0.10</b>	<b>0.08</b>	<b>0.89</b>	<b>2.05</b>

**B13. Profit for the period**

	Quarter Ended		Financial Period Ended	
	31/12/2022 RM'000	31/12/2021 RM'000	31/12/2022 RM'000	31/12/2021 RM'000
Profit for the period is arrived at after crediting:-				
Interest income	500	237	1,420	451
Write back of provision for doubtful debts	-	100	-	350
Other income	241	43	691	589
Reversal of Inventories written down	63	58	261	148
Foreign exchange gain	275	(46)	921	146
and after charging:-				
Depreciation	481	453	1,426	1,469
PPE written off	-	26	-	26
Loss on derivatives	49	1	-	67
Foreign exchange loss	163	(39)	1,331	65

There were no gain or loss on disposal of quoted or unquoted investments or properties or exceptional items for current quarter and financial period ended 31 December 2022 (31 December 2021: Nil).