



HEXTAR CAPITAL BERHAD
(formerly known as Opcom Holdings Berhad)
 Company No: 199401036979 (322661-W)

QUARTERLY INTERIM FINANCIAL REPORT
 For the Quarter Ended 31 December 2023

The Directors are pleased to announce the following:-

Unaudited Condensed Consolidated Statement of Comprehensive Income for the Quarter and Financial Period Ended 31 December 2023

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31/12/2023 RM'000	Preceding Year Corresponding Quarter 31/12/2022 RM'000	Current Year To Date 31/12/2023 RM'000	Preceding Year To Date 31/12/2022 RM'000
Revenue		34,293	N/A	34,293	N/A
Cost of sales		(23,502)	N/A	(23,502)	N/A
Gross profit		10,791	N/A	10,791	N/A
Other operating income		746	N/A	746	N/A
Administrative expenses		(3,105)	N/A	(3,105)	N/A
Distribution costs		(170)	N/A	(170)	N/A
Other operating expenses		(7,285)	N/A	(7,285)	N/A
Operating profit		977	N/A	977	N/A
Interest income		1,176	N/A	1,176	N/A
Finance costs		(554)	N/A	(554)	N/A
Share of results of equity-accounted associates		-	N/A	-	N/A
Profit before tax		1,599	N/A	1,599	N/A
Income tax expenses	B5	(374)	N/A	(374)	N/A
Profit for the period	B13	1,225	N/A	1,225	N/A
Other comprehensive income, net of tax					
<i>Item that may be reclassified subsequently to profit or loss:-</i>					
Translation differences		(1,151)	N/A	(1,151)	N/A
Total comprehensive income for the period		74	N/A	74	N/A



HEXTAR CAPITAL BERHAD
 (formerly known as Opcom Holdings Berhad)
 Company No: 199401036979 (322661-W)

Unaudited Condensed Consolidated Statement of Comprehensive Income for the Quarter and Financial Period Ended 31 December 2023

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2023 RM'000	Preceding Year Corresponding Quarter 31/12/2022 RM'000	Current Year To Date 31/12/2023 RM'000	Preceding Year To Date 31/12/2022 RM'000
Note				
Profit for the period attributable to:-				
Owners of the Company	965	N/A	965	N/A
Non-controlling interest	260	N/A	260	N/A
	<u>1,225</u>	<u>N/A</u>	<u>1,225</u>	<u>N/A</u>
Total comprehensive (loss)/income attributable to:-				
Owners of the Company	(186)	N/A	(186)	N/A
Non-controlling interest	260	N/A	260	N/A
	<u>74</u>	<u>N/A</u>	<u>74</u>	<u>N/A</u>
Earnings per share attributable to owners of the Company:-				
Basic (sen)	<u>B12</u> 0.25	<u>N/A</u>	<u>0.25</u>	<u>N/A</u>
Diluted (sen)	<u>B12</u> 0.25	<u>N/A</u>	<u>0.25</u>	<u>N/A</u>

There is no comparative for the quarter ended 31 December 2023, due to the change in the financial year end from 31 March to 30 September. The Condensed Consolidated Statement of Comprehensive Income for the current quarter ended 31 December 2023, being the first quarter of the financial year ending 30 September 2024 is not comparable with that of the first quarter of the previous financial year ended 31 March 2023.

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 30 September 2023.



HEXTAR CAPITAL BERHAD
 (formerly known as Opcom Holdings Berhad)
 Company No: 199401036979 (322661-W)

Unaudited Condensed Consolidated Statement of Financial Position as at 31 December 2023

	Note	As At Financial Period Ended 31/12/2023 RM'000	(Audited) As At Preceding Financial Period Ended 30/09/2023 RM'000
Non-current assets			
Property, plant and equipment	A9	21,962	20,310
Intangible assets		27,710	34,214
Other investments		39,200	-
Right-of-use assets		11,919	12,011
Other receivables		1,031	1,043
		101,822	67,578
Current assets			
Inventories		13,198	17,205
Trade and other receivables		139,846	132,194
Current tax assets		491	217
Other investments		7,369	7,369
Cash and cash equivalents		36,898	77,467
		197,802	234,452
Non-current asset held for sale		7,377	7,618
		205,179	242,070
TOTAL ASSETS		307,001	309,648
Equity			
Share capital		170,628	170,628
Reserves		(36,409)	(35,258)
ESOS Reserve		1,410	1,410
Retained earnings		56,246	55,281
		191,875	192,061
Non-controlling interest		10,161	9,901
Total equity		202,036	201,962
Non-current liability			
Other payables		26,348	26,348
Deferred tax liabilities		5,653	7,163
Lease liabilities		325	297
		32,326	33,808
Current liabilities			
Trade and other payables		39,627	39,394
Lease liabilities		62	120
Bank borrowings		28,491	27,023
Current tax liabilities		4,459	7,341
		72,639	73,878
Total liabilities		104,965	107,686
TOTAL EQUITY AND LIABILITIES		307,001	309,648
Net assets per share attributable to ordinary equity holders of the parent (RM)			
		0.50	0.50

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 30 September 2023.



HEXTAR CAPITAL BERHAD
 (formerly known as Opcom Holdings Berhad)
 Company No: 199401036979 (322661-W)

Unaudited Condensed Consolidated Statement of Changes in Equity for the Financial Period Ended 31 December 2023

Group	Non-Distributable				Distributable		Total RM'000	Non- controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Other reserve RM'000	ESOS reserve RM'000	Retained earnings RM'000			
Balance as at 1 October 2023	170,628	3	7,425	(42,686)	1,410	55,281	192,061	9,901	201,962
Profit and total comprehensive (loss)/income for the period	-	-	(1,151)	-	-	965	(186)	260	74
Balance as at 31 December 2023	170,628	3	6,274	(42,686)	1,410	56,246	191,875	10,161	202,036

Note: There is no comparative for the quarter ended 31 December 2023, due to the change in the financial year end from 31 March to 30 September. The Condensed Consolidated Statement of Changes in Equity for the current quarter ended 31 December 2023, being the first quarter of the financial year ending 30 September 2024 is not comparable with that of the first quarter of the previous financial year ended 31 March 2023.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 30 September 2023.



HEXTAR CAPITAL BERHAD
 (formerly known as Opcom Holdings Berhad)
 Company No: 199401036979 (322661-W)

Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 31 December 2023

	Current Financial Period Ended 31/12/2023 RM'000	Preceding Financial Year Corresponding Period Ended 31/12/2022 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before tax	1,599	N/A
Adjustments for:-		
Depreciation	482	N/A
Interest Income	(1,176)	N/A
Other Non-cash items	7,964	N/A
Other Non-operating items	554	N/A
Operating profit before working capital changes	<u>9,423</u>	<u>N/A</u>
Changes in working capital:-		
Inventories	3,959	N/A
Trade and other receivables	(7,409)	N/A
Trade and other payables	(828)	N/A
Cash from operations	<u>5,145</u>	<u>N/A</u>
Tax paid	(5,021)	N/A
Net cash from operating activities	<u>124</u>	<u>N/A</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,141)	N/A
Change in pledged deposits	4,938	N/A
Interest received	399	N/A
Other investment	(39,200)	N/A
Net cash for investing activities	<u>(36,004)</u>	<u>N/A</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of bank borrowings	7,111	N/A
Repayment of lease liabilities	(30)	N/A
Finance costs paid	(554)	N/A
Net cash from financing activities	<u>6,527</u>	<u>N/A</u>
Net decrease in cash and cash equivalents	(29,353)	N/A
Effect of exchange rate fluctuations on cash held	(636)	N/A
Cash and cash equivalents at beginning of financial period	46,577	N/A
Cash and cash equivalents at end of financial period	<u>16,588</u>	<u>N/A</u>



HEXTAR CAPITAL BERHAD
(formerly known as Opcom Holdings Berhad)
Company No: 199401036979 (322661-W)

**Unaudited Condensed Consolidated Statement of Cash Flows for the Financial Period Ended 31 December 2023
(continued)**

**Cash and cash equivalents included in the Statement of Cash Flows comprise of the following amounts in Statement of
Financial Position:-**

	Current Financial Period Ended 31/12/2023 RM'000	Preceding Financial Year Corresponding Period Ended 31/12/2022 RM'000
Deposits placed with licensed banks	11,167	N/A
Cash and bank balances	<u>25,731</u>	<u>N/A</u>
	36,898	N/A
Less: Deposit pledged and bank overdrafts	<u>(20,310)</u>	<u>N/A</u>
	<u>16,588</u>	<u>N/A</u>

Note: There is no comparative for the quarter ended 31 December 2023, due to the change in the financial year end from 31 March to 30 September. The Condensed Consolidated Statement of Cash Flows for the current quarter ended 31 December 2023, being the first quarter of the financial year ending 30 September 2024 is not comparable with that of the first quarter of the previous financial year ended 31 March 2023.

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 30 September 2023.



HEXTAR CAPITAL BERHAD
 (formerly known as Opcom Holdings Berhad)
 Company No: 199401036979 (322661-W)
 Notes on the Quarterly Interim Financial Report - 31 December 2023

A. EXPLANATORY NOTES AS PER MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRSs”) 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

These condensed consolidated interim financial statements for the current quarter have been prepared in accordance with MFRS 134, *Interim Financial Reporting* and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group as at and for the financial period ended 30 September 2023 which was prepared in accordance with the MFRSs. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 September 2023.

There is no comparative for the quarter ended 31 December 2023, due to the change in the financial year end from 31 March to 30 September. The Condensed Consolidated Statement of Comprehensive Income for the current quarter ended 31 December 2023, being the first quarter of the financial year ending 30 September 2024 is not comparable with that of the first quarter of the previous financial year ended 31 March 2023.

The significant accounting policies adopted are consistent with those of the audited financial statements for the period ended 30 September 2023 except for the adoption of those new Malaysian Financial Reporting Standards (“MFRS”) and amendment to MFRS and Interpretations that are applicable to the Group for the financial period beginning 01 October 2023.

The adoption of the new standards, amendments and interpretation to published standards does not have any material impact on the financial statements of the Group for the financial period beginning on 01 October 2023 upon their initial application.

A2. Audit Report

The Audit Report of the Group’s annual financial statements for the financial period ended 30 September 2023 was not subject to any audit qualification.

A3. Seasonality of Interim Operations

The fiber optic cables, engineering services, thixotropic gel, and telecommunication network markets are observed to be seasonal in nature and dependent on the general economic and business environment. Given its experience in these markets, the Group is well positioned to ameliorate any seasonal fluctuation of demand for its products.

A4. Unusual Items

There were no significant unusual items that affect the assets, liabilities, equity, net income or cash flows other than those disclosed elsewhere in these notes.

A5. Changes in Estimates

There were no changes in the estimates of amounts reported that have a material effect in the current quarter.

A6. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter.

A7. Dividends Paid

There were no dividends paid during the current quarter.

A8. Segmental Reporting

The Group operates wholly in Malaysia.

The Group’s segmental report for the financial period are as follows:-

31 December 2023

<u>Business Segments</u>	Manufacturing RM’000	Trading & Engineering Services RM’000	Tele - communication Network RM’000	Other Operations RM’000	The Group RM’000
Segment revenue:					
Revenue from external customers	13,540	5,851	14,756	145	34,292
Segmental (loss)/profit:					
Operating profit/(loss) for reportable segments	714	526	388	(651)	977
Interest income					1,176
Finance costs					(554)
Profit before tax					1,599
Income tax expense					(374)
Profit after tax					1,225

**HEXTAR CAPITAL BERHAD**

(formerly known as Opcom Holdings Berhad)

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2023

A9. Valuations of Property, Plant and Equipment

The Group did not carry out any valuation on its property, plant and equipment.

A10. Material Events Subsequent to the End of the Interim Period

On 10 January 2024, the Company completed the acquisition of 5,390,000 ordinary shares in Transgrid Venture Sdn. Bhd. ("TVSB") representing 49.0% equity interest in TVSB, by fulfilling all the conditions for completion as set out in the share sale agreement and issuance of 62,941,554 ordinary shares to the vendor.

On 12 January 2024, a wholly-owned subsidiary of the Company, Opcom VC Sdn. Bhd. completed the acquisition of 26,222,021 ordinary shares in Binasat Communications Bhd. ("BINACOM") representing 6.75% equity interest in Binacom, for a total purchase consideration of RM14,684,332 satisfied wholly in cash.

On 23 January 2024, a wholly-owned subsidiary of the Company, Unigel Compounds Sdn. Bhd. ("UCSB") had entered into a share sale agreement to dispose 400,000 ordinary shares in Unigel (UK) Limited ("UUK"), representing 40% equity interest in UUK, for GBP1,300,000, to be satisfied by cash ("proposed disposal"). The proposed disposal is subject to the approval of Bursa Malaysia and the shareholders.

On 23 January 2024, UCSB had entered into a share sale agreement to dispose 400 ordinary shares in Unigel IP Limited ("UIP"), representing 40% equity interest in UIP, for GBP400,000 to be satisfied by cash ("proposed disposal"). The proposed disposal is subject to the approval of Bursa Malaysia and the shareholders.

On 23 January 2024, the Company announced the proposed private placement of up to 134,089,200 new shares at an issue price to be determined at a later date. This placement represents not more than 30% of the total number of issued shares of the Company. The proposals are subject to approval from Bursa Malaysia and the shareholders of the Company, which will be sought at the EGM on a date to be determined later.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A12. Changes in Contingent Assets or Contingent Liabilities

Contingent liabilities of the Group as at 31 December 2023 amounted to RM145.16 million which are in respect of corporate guarantees given to licensed banks for the banking facilities granted to subsidiaries and guarantee of obligations of a subsidiary to a supplier.

A13. Significant Related Party Transactions

The significant related party transactions during the current quarter and financial period ended are as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current	Preceding
	Quarter	Corresponding	Year	Year
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
Related companies in which a substantial shareholder of the Company has interests:-				
Purchase of goods or services	128	N/A	128	N/A
Supply of services	119	N/A	119	N/A
Related companies in which a subsidiary of the Company has interests:-				
Supply of services	93	N/A	93	N/A



HEXTAR CAPITAL BERHAD

(formerly known as Opcom Holdings Berhad)

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2023

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD REQUIREMENTS

B1. Review of Performance

	Individual Quarter			Cumulative Quarter		
	Current Year Quarter 31/12/2023 RM'000	Preceding Year Quarter 31/12/2022 RM'000	Changes +/- (%)	Current Year To Date 31/12/2023 RM'000	Preceding Year To Date 31/12/2022 RM'000	Changes +/- (%)
Revenue	34,293	N/A	N/A	34,293	N/A	N/A
Profit before tax	1,599	N/A	N/A	1,599	N/A	N/A
Profit for the period	1,225	N/A	N/A	1,225	N/A	N/A

As announced on 13 July 2023, the Group changed its financial year end from 31 March 2023 to 30 September 2023. As such, there is no comparative figures for the preceding year corresponding periods.

The Group reported a quarterly consolidated revenue of RM34.3 million, with a profit before tax of RM1.6 million and a profit after tax of RM1.2 million for the first quarter ended 31 December 2023. The manufacturing, trading and engineering services segments contributed RM19.4 million or 57% to the Group's revenue, followed by the telecommunication network, which contributed RM14.8 million or 43% to the Group's revenue. The profitability is primarily attributable to the successful execution of awarded contracts and the timely delivery of products and services within the engineering and manufacturing segments.

B2. Variation of Results Against the Immediate Preceding Quarter

	Current Quarter 31/12/2023 RM'000	Immediate Preceding Quarter 30/9/2023 RM'000	Changes +/- (%)
Revenue	34,293	8,438	306.4%
Profit/(loss) before tax	1,599	(9,703)	116.5%
Profit/(loss) for the period	1,225	(10,427)	111.7%

The Group achieved higher revenue of RM34.3 million in the first quarter of financial year 2024, an increased by 306% as compared to preceding quarter's revenue of RM8.4 million. This is principally due to the reversal of revenue amounted to RM37.0 million, in accordance with MFRS15, reflecting agent arrangement in the preceding quarter.

The Group also reported higher profit after tax of RM1.2 million as compared to preceding month loss after tax of RM10.4 million. This is mainly attributed to the non-recurring impairment loss on investment in an associated company amounted to RM6.9 million recognised in preceding quarter. In addition, lower operating expenses including amortisation of intangible assets amounted to RM1.3 million and modification loss on financial assets amounted to RM2.8 million also contributed to higher profit after tax.

**HEXTAR CAPITAL BERHAD**

(formerly known as Opcom Holdings Berhad)

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2023

B3. Prospects

With a strategic focus on telecommunications network infrastructure and recent expansion into power generation and transmission, the Group is primed to play a pivotal role in Malaysia's journey towards becoming a digitally-enabled and technology-driven nation.

In January 2024, the Group completed the acquisitions of a 24.78% equity interest in Binasat Communications Berhad ("BINACOM") and a 49.00% equity interest in Transgrid Ventures Sdn. Bhd. ("TVSB") The Group is optimistic about leveraging BINACOM and TVSB established track records and expanded client networks to further strengthen our position in future contracts and tenders. The Group is also confident that these acquisition and diversification strategies will strategically broaden the Group's earnings base beyond the manufacturing and telecommunications network segments.

In addition to our focus on telecommunications infrastructure and recent ventures into power generation, our involvement in the fiber optic business remains crucial. Despite intense competition and recent market slowdown, our steadfast commitment to the fiber optic sector remains unwavering.

B4. Profit Forecast and Profit Guarantee

The Group has not issued any profit forecast and profit guarantee in any public document.

B5. Income Tax Expenses

	Quarter Ended		Financial Period Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
	RM'000	RM'000	RM'000	RM'000
Tax expenses	1,883	N/A	1,883	N/A
Deferred taxation	(1,509)	N/A	(1,509)	N/A
	<u>374</u>	<u>N/A</u>	<u>374</u>	<u>N/A</u>

The effective tax rate of the Group for the current quarter and year-to-date reporting period is approximately equal to the statutory tax rate.

B6. Status of corporate proposals as at 28 February 2024

(being a date not earlier than seven (7) days from the date of issue of the quarterly report)

On 1 August 2023, the Company announced the (i) proposed acquisition of 5,390,000 ordinary shares in Transgrid Ventures Sdn Bhd ("TVSB"), representing 49.0% equity interest in TVSB ("Sale Shares"), for a total purchase consideration of up to RM98.0 million, to be satisfied by a combination of shares and cash, and (ii) proposed diversification of the business activities to include the power generation and transmission business (collectively referred to as the "Proposals"). The Proposals were approved by Bursa Malaysia on 26 October 2023 and approved by the shareholders at the Extraordinary General Meeting ("EGM") on 1 December 2023. The proposed acquisition was completed on 10 January 2024.

On 26 October 2023, the Company, announced the proposed acquisition of 26,222,021 ordinary shares in Binasat Communications Berhad ("Binacom") ("Binacom Shares"), representing approximately 6.75% equity interest in Binacom for a total purchase consideration of RM14.68 million ("Purchase Consideration"), to be satisfied wholly in cash ("Proposed 6.75% Acquisition") by its wholly-owned subsidiary, Opcom VC Sdn Bhd ("OVCSB"). The Proposed 6.75% Acquisition was approved by Bursa on 20 November 2023 and approved by the shareholders at the EGM on 29 December 2023. The proposed acquisition was completed on 12 January 2024.

On 23 January 2024, the Company announced the proposed private placement of up to 134,089,200 new shares at an issue price to be determined at a later date. This placement represents not more than 30% of the total number of issued shares of the Company. The proposal is subject to approval from Bursa Malaysia and the shareholders of the Company, which will be sought at the EGM on a date to be determined later.

On 23 January 2024, the Company announced the proposed disposal of 400,000 ordinary shares in Unigel (UK) Limited ("UUK"), representing 40.00% equity interest in UUK by Unigel Compounds Sdn Bhd ("UCSB"), a wholly-owned subsidiary of HexCap to Unigel Technologies Limited ("UTL") for a cash consideration of GBP1.30 million (equivalent to approximately RM7.60 million)("Proposed Disposal of UUK"). The Proposed Disposal of UUK is subject to approval from Bursa Malaysia and the shareholders of the Company, which will be sought at the EGM on a date to be determined later.

On 23 January 2024, the Company announced the proposed disposal of 400 ordinary shares in Unigel IP Limited ("UIP"), representing 40.00% equity interest in UIP by UCSB, a wholly-owned subsidiary of HexCap to Unigel Limited ("UL") for a cash consideration of GBP0.40 million (equivalent to approximately RM2.34 million) ("Proposed Disposal of UIP"). The Proposed Disposal of UIP is subject to approval from Bursa Malaysia and the shareholders of the Company, which will be sought at the EGM on a date to be determined later.

Save as disclosed above, there are no corporate proposals that had announced but not completed as at the date of this report.



HEXTAR CAPITAL BERHAD

(formerly known as Opcom Holdings Berhad)

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2023

B7. Utilisation of Proceeds Raised from Corporate Proposal

On 31 January 2023, the Company had raised total proceeds of RM19.257 million from the private placement by issuance of 27,908,700 new ordinary shares.

The current status as of follows:

Details	Expected timeframe for utilisation of proceeds from 31 January 2023	Proposed Utilisation RM'000	Actual Utilisation as of 28 February 2024 RM'000	Balance Unutilised RM'000
(i) Proposed acquisition	Within 36 months	14,257	(4,500)	9,757
(ii) Working capital	Within 36 months	4,735	(4,735)	-
(iii) Estimated expenses for the Private Placement	Immediate	265	(265)	-
Total		19,257	(9,500)	9,757

B8. Group Borrowings and Debt Securities

The Group's borrowings at the end of the reporting period are as follows:-

	Currency Denomination	As at 31/12/2023 RM'000	As at 30/09/2023 RM'000
<u>Current</u>			
- Overdraft	MYR	13,200	18,843
- Bank borrowings	MYR	15,291	8,180
- Lease liabilities	MYR	62	120
		<u>28,553</u>	<u>27,143</u>
<u>Non-current</u>			
- Lease liabilities	MYR	325	297
		<u>28,878</u>	<u>27,440</u>

B9. Material litigation as at 28 February 2024

(being a date not earlier than seven (7) days from the date of issue of the quarterly report)

Opcom Cables Sdn Bhd, a subsidiary of the Company, has filed and served the Writ of Summons and Statement of Claims against Forward Resources & Construction Sdn. Bhd. ("FRC") as Defendant claiming the amount of RM0.4 million as outstanding sum arising from the supply of fiber optic cables. Judgement in Default of Appearance was granted against FRC on 12 October 2022. A winding up order was served on FRC through one of FRC's petitioners. Opcom Cables Sdn Bhd had on 1 December 2022, filed the Proof of Debt with the Malaysia Insolvency Department for the RM0.4 million, pending the fixing of first creditor's meeting. The Group had made full provision on the RM0.4 million in the prior years. The company will update as and when there are material developments on the above matter.



HEXTAR CAPITAL BERHAD

(formerly known as Opcom Holdings Berhad)

Company No: 199401036979 (322661-W)

Notes on the Quarterly Interim Financial Report - 31 December 2023

B10. Dividends

The Company did not declare dividends during the current quarter.

B11. Earnings per share

(a) Basic earnings per share

	Quarter Ended		Financial Period Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Profit for the period attributable to owners of the Company (RM'000)	965	N/A	965	N/A
Weighted average number of ordinary shares in issue ('000)	384,022	N/A	384,022	N/A
Basic earnings per share (sen)	0.25	N/A	0.25	N/A

(b) Diluted earnings per share

	Quarter Ended		Financial Period Ended	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Profit for the period attributable to owners of the Company (RM'000)	965	N/A	965	N/A
Weighted average number of ordinary shares in issue ('000)	384,022	N/A	384,022	N/A
Shares deemed to be issued for no consideration:				
Employee share options in issue ('000)	2,624	N/A	2,624	N/A
Weighted average number of ordinary shares for diluted earnings per share computation ('000)	386,646	N/A	386,646	N/A
Diluted earnings per share (sen)	0.25	N/A	0.25	N/A

B12. Profit for the period

	Quarter Ended		Financial Period Ended	
	31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
Profit for the period is arrived at after crediting:-				
Interest income	1,176	N/A	1,176	N/A
Other income	672	N/A	672	N/A
Foreign exchange gain	950	N/A	950	N/A
and after charging:-				
Depreciation	482	N/A	482	N/A
Foreign exchange loss	1,096	N/A	1,096	N/A
Modification loss on financial assets	781	N/A	781	N/A
Amortisation of intangible asset	6,504	N/A	6,504	N/A

There were no gain or loss on disposal of quoted or unquoted investments or properties or exceptional items for current quarter and financial period ended 31 December 2023.