

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 21 DECEMBER 2023 ISSUED BY MMAG HOLDINGS BERHAD (“MMAG” OR “COMPANY”) (“AP”) SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENTS (“NPA”), UNLESS OTHERWISE STATED. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME INCLUDING THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 (“SICDA”) AND THEREFORE, THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD (“BURSA DEPOSITORY”) SHALL APPLY IN RESPECT OF ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS.



RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,453,434,366 NEW ORDINARY SHARES IN MMAG HOLDINGS BERHAD (“SHARES”) (“RIGHTS SHARES”) ON THE BASIS OF 6 RIGHTS SHARES FOR EVERY 1 SHARE HELD AS AT 5.00 P.M. ON 21 DECEMBER 2023 AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE, TOGETHER WITH UP TO 726,717,183 FREE DETACHABLE WARRANTS (“WARRANTS”) ON THE BASIS OF 1 WARRANT FOR EVERY 2 RIGHTS SHARES SUBSCRIBED FOR (“RIGHTS ISSUE”)

Adviser and Sole Underwriter



To: The entitled shareholders of MMAG

Dear Sir / Madam,

The Board of Directors of MMAG (“Board”) has provisionally allotted to you the number of Rights Shares with Warrants as indicated below (“Provisional Allotments”), in accordance with the approval of Bursa Malaysia Securities Berhad (“Bursa Securities”) vide its letter dated 28 August 2023 and the Ordinary Resolution 1 passed by the shareholders of the Company at the Extraordinary General Meeting convened on 11 October 2023 in relation to, amongst others, the Rights Issue.

We wish to advise you that the following Provisional Allotments in respect of the Rights Issue have been confirmed by Bursa Depository and upon acceptance, will be credited into your Central Depository System (“CDS”) account(s) stated below, subject to the terms and conditions stated in the AP and the Rights Subscription Form issued by the Company.

The Provisional Allotments are made subject to the terms and conditions in the AP. Bursa Securities has prescribed the securities of MMAG listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by way of book entries through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares with Warrants applied for under Part I(B) of the RSF, if any, on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to Entitled Shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, for allocation to Entitled Shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess Rights Shares with Warrants applied for; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess Rights Shares with Warrants applied for.

If there is any remaining balance of the excess Rights Shares with Warrants after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights Shares with Warrants have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as it deems fit, expedient and in the best interests of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in steps (i) to (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares with Warrants application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NUMBER OF SHARES HELD AS AT 5.00 P.M. ON THURSDAY, 21 DECEMBER 2023	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:	
Entitlement date	: Thursday, 21 December 2023 at 5.00 p.m.
Last day, date and time for sale of provisional allotments of rights	: Friday, 29 December 2023 at 5.00 p.m.
Last day, date and time for transfer of provisional allotments of rights	: Wednesday, 3 January 2024 at 4.30 p.m.
Last day, date and time for acceptance and payment.....	: Tuesday, 9 January 2024 at 5.00 p.m.
Last day, date and time for excess application and payment.....	: Tuesday, 9 January 2024 at 5.00 p.m.

By order of the Board
Lim Seck Wah (MAICSA 0799845/SSM PC No. 202008000054)
 Company Secretary

Share Registrar
Mega Corporate Services Sdn Bhd
 Registration No. 198901010682 (187984-H))
 Level 15-2, Bangunan Faber Imperial Court
 Jalan Sultan Ismail
 50250 Kuala Lumpur
 Tel. no.: +603-2692 4271
 Fax. no.: +603-2732 5388

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 21 DECEMBER 2023 ISSUED BY MMAG HOLDINGS BERHAD ("MMAG" OR "COMPANY") ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONALLY ALLOTTED RIGHTS SHARES WITH WARRANTS (BOTH AS DEFINED HEREIN) ("PROVISIONAL ALLOTMENTS") AND APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS PURSUANT TO THE RIGHTS ISSUE (AS DEFINED HEREIN). THE LAST TIME, DAY AND DATE FOR ACCEPTANCE AND PAYMENT FOR THE PROVISIONAL ALLOTMENTS AS WELL AS APPLICATION AND PAYMENT FOR EXCESS RIGHTS SHARES WITH WARRANTS IS AT 5.00 P.M. ON TUESDAY, 9 JANUARY 2024. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



RENOUNCEABLE RIGHTS ISSUE OF UP TO 1,453,434,366 NEW ORDINARY SHARES IN MMAG HOLDINGS BERHAD ("SHARES") ("RIGHTS SHARES") ON THE BASIS OF 6 RIGHTS SHARES FOR EVERY 1 SHARE HELD AS AT 5.00 P.M. ON 21 DECEMBER 2023 AT AN ISSUE PRICE OF RM0.10 PER RIGHTS SHARE, TOGETHER WITH UP TO 726,717,183 FREE DETACHABLE WARRANTS ("WARRANTS") ON THE BASIS OF 1 WARRANT FOR EVERY 2 RIGHTS SHARES SUBSCRIBED FOR ("RIGHTS ISSUE")

To: The Board of Directors of MMAG ("Board")

PART I – ACCEPTANCE OF PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

In accordance with the terms of this RSF and the AP, *I / *we hereby irrevocably:

- (i) *accept the number of Rights Shares with Warrants as stated below, which were provisionally allotted / transferred / renounced to *me / *us;
- (ii) *apply for the number of excess Rights Shares with Warrants as stated below in addition to the above;

in accordance with and subject to the Constitution of the Company.

*I / *We enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the account stated below and crossed "**A/C PAYEE ONLY**", being the full and exact amount payable for the said number of Rights Shares with Warrants accepted / applied for, and hereby request for the said Rights Shares with Warrants to be credited into *my / *our valid and subsisting CDS account as stated below.

*I / *We hereby authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / *our application money for the Provisional Allotments and/or the excess Rights Shares with Warrants, if such application is not successful at all or late or only partially successful (as the case may be) at *my / *our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") by ORDINARY POST to *me / *us at *MY / *OUR OWN RISK.

NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED / EXCESS RIGHTS SHARES WITH WARRANTS APPLIED	TOTAL AMOUNT PAYABLE BASED ON RM0.10 PER RIGHTS SHARE (RM)	BANKER'S DRAFT /CASHIER'S ORDER / MONEY ORDER /POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE			MMAG RIGHTS ISSUE ACCOUNT
(B) EXCESS			MMAG EXCESS RIGHTS ISSUE ACCOUNT

NOTES:

I. *If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS account under Part I(A) above.*

NRIC NO./PASSPORT NO.
(state country)/
REGISTRATION NO.

CDS ACCOUNT NO.

PART II – DECLARATION

CDS ACCOUNT NUMBER, NAME AND ADDRESS OF APPLICANT
(in block letters as per Bursa Depository's record)

*I / *We hereby confirm and declare that:

- (i) All information provided by *me / *us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of *my / *our rights may be rejected; and
 - I am 18 years of age or over and am not an undischarged bankrupt.
 - *I am / *We are resident(s) of Malaysia.
 - *I am / *We are resident(s) of (country) and having citizenship.
 - *I am / *We are nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non-Citizen resident in (country) and having..... citizenship.

*I / *We consent to MMAG and the Share Registrar of MMAG collecting the information and personal data (collectively "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

*I / *We have read and understood and hereby accept all the terms and conditions set out in this RSF and the AP and further confirm compliance with all the requirements for acceptance and payment as set out therein.

Signature/Authorised Signatory(ies)
(Corporate bodies must affix their Common Seal)



_____ Date

_____ Contact telephone no. during office hours

LAST DAY, DATE AND TIME FOR:

Acceptance and payment : Tuesday, 9 January 2024 at 5.00 p.m.
Excess application and payment : Tuesday, 9 January 2024 at 5.00 p.m.

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 21 DECEMBER 2023 ISSUED BY MMAG HOLDINGS BERHAD ("MMAG" OR "COMPANY") ("AP").

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF THE COMPANY, MEGA CORPORATE SERVICES SDN BHD, AT LEVEL 15-2, BANGUNAN FABER IMPERIAL COURT, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR (TEL. NO.: +603-2692 4271) ("SHARE REGISTRAR"). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.

The AP is issued in compliance with the laws of Malaysia only. This RSF, together with the AP and Notice of Provisional Allotments for the Rights Issue ("NPA") (collectively referred to as "**Documents**"), are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance and/or sale/renunciation (as the case may be) of their entitlements to the Rights Issue or application for excess Rights Shares with Warrants would result in the contravention of any laws of such countries or jurisdictions. Such entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 9 of the AP. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers in relation to the Rights Issue shall accept any responsibility or liability whatsoever to any party in the event that any acceptance, sale and/or renunciation (as the case may be) made by the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by Bursa Malaysia Securities Berhad ("**Bursa Securities**"). The registration of the AP should not be taken to indicate that Bursa Securities recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. Bursa Securities has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for its contents.

The approval from the shareholders of MMAG for the Rights Issue was obtained at the Extraordinary General Meeting of MMAG held on 11 October 2023. Bursa Securities had, vide its letter dated 28 August 2023, approved the admission of the Warrants to the Official List of the ACE Market of Bursa Securities and the listing and quotation for the Rights Shares, Warrants and the new Shares to be issued pursuant to exercise of Warrants on the ACE Market of Bursa Securities. However, this shall not be taken as an indication of the merits of the Rights Issue. The admission of the Warrants to the Official List and the listing and quotation for the Rights Shares and Warrants will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") that all the Central Depository System ("**CDS**") accounts of the successful entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights Shares with Warrants allotted to them and notices of allotment have been despatched or sent to them.

The Documents have been seen and approved by the Board of Directors of MMAG ("**Board**") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "**RM**" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires.

INSTRUCTIONS:

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS ARE TO BE MADE BY WAY OF RSF IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE AP.

(I) LAST TIME, DAY AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Tuesday, 9 January 2024 ("Closing Date")**.

If acceptance of and payment for the Provisional Allotments in the manner specified herein are not received (whether in full or in part) by the Share Registrar **by 5.00 p.m. on the Closing Date**, such Provisional Allotments allotted to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares with Warrants not taken up to applicants who have applied for excess Rights Shares with Warrants in the manners set out in note (IV) below.

(II) FULL ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept in full of your Provisional Allotments, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s) /Cashier's Order(s) /Money Order(s) /Postal Order(s) drawn on a bank in Malaysia or post office in Malaysia and must be made payable to "**MMAG RIGHTS ISSUE ACCOUNT**", crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number and CDS account number, for the full amount payable for the Rights Shares with Warrants accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND or COURIER** as detailed below, **by 5.00 p.m. on the Closing Date**, being the last time, day and date for acceptance and payment. Cheques or any other mode of payments not prescribed herein are not acceptable.

Mega Corporate Services Sdn Bhd (Registration No. 198901010682 (187984-H))

Level 15-2, Bangunan Faber Imperial Court
Jalan Sultan Ismail
50250 Kuala Lumpur
Tel. no.: +603-2692 4271 / 2694 8984
Fax no.: +603-2732 5388

The remittance must be made in the exact amount payable for the Rights Shares with Warrants accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, the Rights Shares with Warrants will be credited to your CDS account and a notice of allotment will be issued and despatched to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors of the Company as provided by Bursa Depository within 8 market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account registered with Bursa Depository for the purposes of cash dividend/distribution or by issuance of cheque and shall be despatched to you within 15 market days from the Closing Date by ordinary post to the address as shown in the Record of Depositors of the Company as provided by Bursa Depository at your own risk.

(III) PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Allotments, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares with Warrants which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar **by 5.00 p.m. on the Closing Date**, being the last time, day and date for acceptance and payment.

(IV) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you and/or your renouneece(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares with Warrants in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a separate remittance made in RM for the full and exact amount payable for the excess Rights Shares with Warrants applied for) to the Share Registrar in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank in Malaysia or post office in Malaysia made payable to "MMAG EXCESS RIGHTS ISSUE ACCOUNT", and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number and CDS account number so as to be received by the Share Registrar **by 5.00 p.m. on the Closing Date**, being the last time, day and date for application and payment for excess Rights Shares with Warrants. Cheques or any other mode of payments not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares with Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be issued and despatched to you and/or your renouneece(s)/transferee(s) (if applicable) by ordinary post to the address stated in the Record of Depositors of the Company as provided by Bursa Depository at your own risk within 8 market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account registered with Bursa Depository for the purposes of cash dividend/distribution or by issuance of cheque and shall be despatched to you within 15 market days from the Closing Date by ordinary post to the address as shown in the Record of Depositors of the Company as provided by Bursa Depository at your own risk. It is the intention of the Board to allot the excess Rights Shares with Warrants on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, for allocation to entitled shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess Rights Shares with Warrants applied for; and
- (iv) lastly, for allocation to renouneece(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares with Warrants, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess Rights Shares with Warrants applied for.

If there is any remaining balance of the excess Rights Shares with Warrants after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated again until all remaining excess Rights Shares with Warrants have been fully allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of this RSF in such manner as it deems fit, expedient and in the best interests of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out steps (i) to (iv) above are achieved. The Board also reserves the right to accept any application for excess Rights Shares with Warrants, in full or in part, without assigning any reason.

(V) SALE/TRANSFER OF THE PROVISIONAL ALLOTMENTS

If you wish to sell/transfer all or part of your entitlement to the Provisional Allotments to 1 or more person(s) during the period up to the last day, date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository), you may do so immediately through your stockbroker without first having to request for a split of the Provisional Allotments standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement in the open market of Bursa Securities or transfer such entitlement to such person(s) as may be allowed pursuant to the Rules of Bursa Depository during the period up to the last day, date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling/transferring all or part of your entitlement to the Provisional Allotments, you and/or your renouneece(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to your stockbroker. However, you must ensure that you have sufficient number of Provisional Allotments standing to the credit of your CDS account that are available for settlement of the sale/transfer.

If you have sold or transferred only part of your entitlement to the Provisional Allotments, you may still accept the balance of your Provisional Allotments by completing Part I(A) and Part II of this RSF.

Purchasers of the Provisional Allotments may obtain a copy of the AP (together with the RSF and NPA) for the acceptance of his/her/their rights from their stockbrokers, the Share Registrar's office, at the Registered Office of the Company or on Bursa Securities' website at <http://www.bursamalaysia.com>.

(VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares with Warrants successfully subscribed by the entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account appearing on Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (e) The Board reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to or which are illegible.
- (f) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renouneece(s)/transferee(s) (if applicable) should note that this RSF and remittances lodged with the Share Registrar for the Rights Issue shall be irrevocable and cannot be subsequently withdrawn.

(VII) E-SUBSCRIPTION VIA INVESTOR PORTAL

e-Subscription is available to the entitled shareholders who are registered users of Investor Portal at <https://www.megacorp.com.my/investor/>. You are no longer required to complete and lodge the physical RSF to the Share Registrar's office for the Rights Issue, if you have successfully lodged the electronic RSF on the acceptance for the Rights Shares with Warrants provisionally allotted and the application for excess Rights Shares with Warrants by way of e-Subscription. Please refer to Section 9 of the AP for further details on instruction on acceptance, payment, sale/transfer and excess application for the Rights Issue by way of RSF and e-Subscription.