

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2024

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Jun 2024 RM'000	30 Jun 2023 RM'000	30 Jun 2024 RM'000	30 Jun 2023 RM'000
Revenue	31,374	45,323	157,828	173,792
Cost of sales	(27,036)	(45,409)	(146,728)	(163,465)
Gross profit	<u>4,338</u>	<u>(86)</u>	<u>11,100</u>	<u>10,327</u>
Other income	447	19	803	14
Administrative expenses	(55,507)	(4,969)	(59,421)	(9,600)
Operating profit	<u>(50,722)</u>	<u>(5,036)</u>	<u>(47,518)</u>	<u>741</u>
Finance income	258	231	1,045	1,028
Finance cost	-	(6)	(5)	(53)
Profit/(Loss) before tax	<u>(50,464)</u>	<u>(4,811)</u>	<u>(46,478)</u>	<u>1,716</u>
Taxation	2,807	(5)	2,136	(371)
Profit/(Loss) for the financial period	<u>(47,657)</u>	<u>(4,816)</u>	<u>(44,342)</u>	<u>1,345</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	(318)	2,180	250	2,288
Total comprehensive income for the financial period	<u>(47,975)</u>	<u>(2,636)</u>	<u>(44,092)</u>	<u>3,633</u>
Profit/(Loss) attributable to:				
Owners of the Company	(39,287)	(4,724)	(36,538)	824
Non-controlling interests	<u>(8,370)</u>	<u>(92)</u>	<u>(7,804)</u>	<u>521</u>
	<u>(47,657)</u>	<u>(4,816)</u>	<u>(44,342)</u>	<u>1,345</u>
Total comprehensive income attributable to:				
Owners of the Company	(39,544)	(2,532)	(36,230)	3,115
Non-controlling interests	<u>(8,431)</u>	<u>(104)</u>	<u>(7,862)</u>	<u>518</u>
	<u>(47,975)</u>	<u>(2,636)</u>	<u>(44,092)</u>	<u>3,633</u>
Earning/(Loss) per share attributable to owners of the Company (sen)				
- Basic (sen)	(3.40)	(0.41)	(3.17)	0.07

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	As At 30 Jun 2024 RM'000 (Unaudited)	As At 30 Jun 2023 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	65,849	67,248
Right-of-use assets	65,712	67,323
Goodwill	4,537	11,737
	136,098	146,308
Current assets		
Inventories	1,314	1,450
Biological assets	436	378
Trade receivables	8,825	47,083
Other receivables, deposits and prepayments	518	671
Investment securities	265	193
Current tax assets	264	333
Cash and bank balances	31,488	30,516
	43,110	80,624
TOTAL ASSETS	179,208	226,932
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	192,152	191,989
Other reserves	34,858	34,377
Accumulated losses	(65,038)	(28,500)
	161,972	197,866
Non-controlling interests	1,821	9,983
Total equity	163,793	207,849
Non-current liabilities		
Lease liability	-	233
Deferred tax liabilities	10,956	13,622
	10,956	13,855
Current liabilities		
Trade payables	1,028	649
Other payables and accruals	3,266	4,147
Borrowings	-	71
Lease Liability	-	240
Current tax liabilities	165	121
	4,459	5,228
Total liabilities	15,415	19,083
TOTAL EQUITY AND LIABILITIES	179,208	226,932
Net assets per share (RM)	0.14	0.18

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

SCOPE

SCOPE INDUSTRIES BERHAD
Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Financial Year Ended 30 June 2024

(The figures have not been audited)

	←----- Non-Distributable ----->							
	Share Capital	ESS Reserve	Capital Reserve	Foreign currency Translation Reserve	Accumulated Losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For financial year 2024								
At 1 July 2023	191,989	2,263	28,002	4,112	(28,500)	197,866	9,983	207,849
Profit/(Loss) for the financial period	-	-	-	-	(36,538)	(36,538)	(7,804)	(44,342)
Other comprehensive income for the period	-	-	-	308	-	308	(58)	250
Total comprehensive income	-	-	-	308	(36,538)	(36,230)	(7,862)	(44,092)
<i>Transaction with owners:</i>								
Issue of shares pursuant to Employee Share Scheme 2021	163	(163)	-	-	-	-	-	-
Effect of ESS options to employees	-	336	-	-	-	336	-	336
Dividend payable to non-controlling interest	-	-	-	-	-	-	(300)	(300)
Balance at 30 June 2024	192,152	2,436	28,002	4,420	(65,038)	161,972	1,821	163,793
For financial year 2023								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial period	-	-	-	-	824	824	521	1,345
Other comprehensive income for the period	-	-	-	2,291	-	2,291	(3)	2,288
Total comprehensive income	-	-	-	2,291	824	3,115	518	3,633
<i>Transaction with owners of the Company:</i>								
Effect of ESS options to employees	-	846	-	-	-	846	-	846
Dividends paid to non-controlling interest	-	-	-	-	-	-	(884)	(884)
Acquisition of additional share in subsidiary	-	-	-	-	158	-	(170)	(13)
Balance at 30 June 2023	191,989	2,263	28,002	4,112	(28,500)	197,708	9,984	207,849

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For the Financial Year Ended 30 June 2024

(The figures have not been audited)

	12 Months Ended 30/6/2024 RM'000 (Unaudited)	12 Months Ended 30/6/2023 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(46,478)	1,716
Adjustments for :		
Non-cash items	60,567	10,593
Effect of granting Employee Share Scheme	336	846
Fair value adjustment on biological assets	(58)	29
Non-operating items	<u>(1,049)</u>	<u>(974)</u>
Operating profit before changes in working capital	13,318	12,210
Changes in working capital:		
Net changes in inventories	(19)	593
Net changes in receivables	(6,664)	2,580
Net changes in payables	<u>(503)</u>	<u>(8,701)</u>
Cash generated from operations	6,132	6,682
Income tax paid	(486)	(856)
Income tax refund	74	108
Interest paid	<u>(1)</u>	<u>(41)</u>
Net cash generated from operating activities	<u>5,719</u>	<u>5,893</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	1,044	1,028
Dividend received from quoted share	9	
Acquisition of share in subsidiary		(13)
Proceeds from disposal of property, plant and equipment	10	6
Purchase of property, plant and equipment	<u>(5,364)</u>	<u>(23,957)</u>
Net cash used in investing activities	<u>(4,301)</u>	<u>(22,936)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to non-controlling interest	(300)	(884)
Repayment of finance lease liabilities	<u>(175)</u>	<u>(1,803)</u>
Net cash used in from financing activities	<u>(475)</u>	<u>(2,687)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	943	(19,730)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	29	163
CASH AND CASH EQUIVALENTS AT BEGINNING	30,516	50,083
CASH AND CASH EQUIVALENTS AT END	<u>31,488</u>	<u>30,516</u>
Represented by:		
Cash and bank balances	31,488	30,516
Bank overdraft	<u>-</u>	<u>-</u>
	<u>31,488</u>	<u>30,516</u>

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Aud Financial Statements for the financial year ended 30 June 2023)