

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 March 2024

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2024 RM'000	31 Mar 2023 RM'000	31 Mar 2024 RM'000	31 Mar 2023 RM'000
Revenue	44,881	39,186	126,454	127,821
Cost of sales	(43,687)	(38,062)	(119,692)	(118,056)
Gross profit	<u>1,194</u>	<u>1,124</u>	<u>6,762</u>	<u>9,765</u>
Other income	105	113	356	660
Administrative expenses	(965)	(1,414)	(3,914)	(4,631)
Operating profit	<u>334</u>	<u>(177)</u>	<u>3,204</u>	<u>5,794</u>
Finance income	270	249	787	797
Finance cost	-	(6)	(5)	(64)
Profit before tax	<u>604</u>	<u>66</u>	<u>3,986</u>	<u>6,527</u>
Taxation	(234)	(62)	(671)	(366)
Profit for the financial period	<u>370</u>	<u>4</u>	<u>3,315</u>	<u>6,161</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	1,236	287	568	108
Total comprehensive income for the financial period	<u>1,606</u>	<u>291</u>	<u>3,883</u>	<u>6,269</u>
Profit attributable to:				
Owners of the Company	191	(231)	2,749	5,548
Non-controlling interests	<u>179</u>	<u>235</u>	<u>566</u>	<u>613</u>
	<u>370</u>	<u>4</u>	<u>3,315</u>	<u>6,161</u>
Total comprehensive income attributable to:				
Owners of the Company	1,419	35	3,313	5,647
Non-controlling interests	<u>187</u>	<u>256</u>	<u>570</u>	<u>622</u>
	<u>1,606</u>	<u>291</u>	<u>3,883</u>	<u>6,269</u>
Earning per share attributable to owners of the Company (sen)				
- Basic (sen)	0.02	(0.02)	0.24	0.48

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2024

	As At 31 Mar 2024 RM'000 (Unaudited)	As At 30 Jun 2023 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	66,349	67,248
Right-of-use assets	66,063	67,323
Goodwill	11,737	11,737
	144,149	146,308
Current assets		
Inventories	4,275	1,450
Biological assets	482	378
Trade receivables	47,287	47,083
Other receivables, deposits and prepayments	595	671
Investment securities	193	193
Current tax assets	252	333
Cash and bank balances	34,241	30,516
	87,325	80,624
TOTAL ASSETS	231,474	226,932
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	192,152	191,989
Other reserves	35,203	34,377
Accumulated losses	(25,751)	(28,500)
	201,604	197,866
Non-controlling interests	10,553	9,983
Total equity	212,157	207,849
Non-current liabilities		
Lease liability	-	233
Deferred tax liabilities	13,622	13,622
	13,622	13,855
Current liabilities		
Trade payables	3,746	649
Other payables and accruals	1,617	4,147
Borrowings	-	71
Lease Liability	-	240
Current tax liabilities	332	121
	5,695	5,228
Total liabilities	19,317	19,083
TOTAL EQUITY AND LIABILITIES	231,474	226,932
Net assets per share (RM)	0.18	0.18

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

SCOPE

SCOPE INDUSTRIES BERHAD
Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 March 2024

(The figures have not been audited)

	←----- Non-Distributable ----->							
	Share Capital	ESS Reserve	Capital Reserve	Foreign currency Translation Reserve	Accumulated Losses	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For financial year 2024								
At 1 July 2023	191,989	2,263	28,002	4,112	(28,500)	197,866	9,983	207,849
Profit for the financial period	-	-	-	-	2,749	2,749	566	3,315
Other comprehensive income for the period	-	-	-	564	-	564	4	568
Total comprehensive income	-	-	-	564	2,749	3,313	570	3,883
<i>Transaction with owners:</i>								
Issue of shares pursuant to Employee Share Scheme 2021	163	(163)	-	-	-	-	-	-
Effect of ESS options to employees	-	425	-	-	-	425	-	425
Balance at 31 March 2024	192,152	2,525	28,002	4,676	(25,751)	201,604	10,553	212,157
For financial year 2023								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial period	-	-	-	-	5,548	5,548	613	6,161
Other comprehensive income for the period	-	-	-	99	-	99	9	108
Total comprehensive income	-	-	-	99	5,548	5,647	622	6,269
<i>Transaction with owners of the Company:</i>								
Effect of ESS options to employees	-	555	-	-	-	555	-	555
Dividends paid to non-controlling interest	-	-	-	-	-	-	(975)	(975)
Acquisition of additional share in subsidiary	-	-	-	-	-	-	(13)	(13)
Balance at 31 March 2023	191,989	1,972	28,002	1,920	(23,934)	199,949	10,154	210,103

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 March 2024

(The figures have not been audited)

	9 Months Ended 31/3/2024 RM'000 (Unaudited)	9 Months Ended 31/3/2023 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	3,986	6,527
Adjustments for :		
Non-cash items	5,880	5,775
Effect of granting Employee Share Scheme	425	555
Fair value adjustment on biological assets	(104)	(34)
Non-operating items	(666)	(748)
Operating profit before changes in working capital	9,521	12,075
Changes in working capital:		
Net changes in inventories	(2,793)	396
Net changes in receivables	3,199	1,559
Net changes in payables	(2,437)	(9,791)
Cash generated from operations	7,490	4,239
Income tax paid	(448)	(749)
Income tax refund	74	
Interest paid	(5)	(39)
Net cash generated from operating activities	7,111	3,451
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	671	797
Acquisition of share in subsidiary		(13)
Proceeds from disposal of property, plant and equipment	11	
Purchase of property, plant and equipment	(3,956)	(22,986)
Net cash used in investing activities	(3,274)	(22,202)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid to non-controlling interest	-	(975)
Repayment of finance lease liabilities	(171)	(1,700)
Net cash used in from financing activities	(171)	(2,675)
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,666	(21,426)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	59	211
CASH AND CASH EQUIVALENTS AT BEGINNING	30,516	50,083
CASH AND CASH EQUIVALENTS AT END	34,241	28,868
Represented by:		
Cash and bank balances	34,241	28,868
Bank overdraft	-	-
	34,241	28,868

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Aud Financial Statements for the financial year ended 30 June 2023)