

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 December 2023

(The figures have not been audited)

|  | Quarter ended         |                       | Year to date          |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
|  | 31 Dec 2023<br>RM'000 | 31 Dec 2022<br>RM'000 | 31 Dec 2023<br>RM'000 | 31 Dec 2022<br>RM'000 |
| Revenue  | 41,429                | 41,985                | 81,573                | 89,067                |
| Cost of sales  | (39,895)              | (38,828)              | (76,005)              | (79,994)              |
| <b>Gross profit</b>  | <u>1,534</u>          | <u>3,157</u>          | <u>5,568</u>          | <u>9,073</u>          |
| Other income   | 120                   | 153                   | 251                   | 353                   |
| Administrative expenses  | (1,444)               | (1,758)               | (2,949)               | (3,455)               |
| <b>Operating profit</b>  | <u>210</u>            | <u>1,552</u>          | <u>2,870</u>          | <u>5,971</u>          |
| Finance income   | 265                   | 283                   | 517                   | 548                   |
| Finance cost   | (2)                   | (37)                  | (5)                   | (58)                  |
| <b>Profit before tax</b>   | <u>473</u>            | <u>1,798</u>          | <u>3,382</u>          | <u>6,461</u>          |
| Taxation   | (218)                 | (84)                  | (437)                 | (304)                 |
| <b>Profit for the financial period</b>   | <u>255</u>            | <u>1,714</u>          | <u>2,945</u>          | <u>6,157</u>          |
| Total other comprehensive income, net of tax:<br>Item that will be reclassified subsequently<br>to profit or loss: |                       |                       |                       |                       |
| Foreign currency translation<br>differences for foreign operation  | (923)                 | (980)                 | (668)                 | (179)                 |
| <b>Total comprehensive income for<br/>the financial period</b>   | <u>(668)</u>          | <u>734</u>            | <u>2,277</u>          | <u>5,978</u>          |
| <b>Profit attributable to:</b>   |                       |                       |                       |                       |
| <b>Owners of the Company</b>   | 87                    | 1,441                 | 2,558                 | 5,779                 |
| <b>Non-controlling interests</b>   | 168                   | 273                   | 387                   | 378                   |
|  | <u>255</u>            | <u>1,714</u>          | <u>2,945</u>          | <u>6,157</u>          |
| <b>Total comprehensive income<br/>attributable to:</b>   |                       |                       |                       |                       |
| <b>Owners of the Company</b>   | (830)                 | 492                   | 1,894                 | 5,612                 |
| <b>Non-controlling interests</b>   | 162                   | 242                   | 383                   | 366                   |
|  | <u>(668)</u>          | <u>734</u>            | <u>2,277</u>          | <u>5,978</u>          |
| <b>Earning per share attributable to<br/>owners of the Company (sen)</b>   |                       |                       |                       |                       |
| - Basic (sen)  | 0.01                  | 0.12                  | 0.22                  | 0.50                  |

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

|   | As At<br>31 Dec 2023<br>RM'000<br>(Unaudited) | As At<br>30 Jun 2023<br>RM'000<br>(Audited) |
|---|---|---|
| <b>ASSETS</b>                                       |   |   |
| <b>Non-current assets</b>                           |   |   |
| Property, plant and equipment                       | 66,221  | 67,248                                      |
| Right-of-use assets                                 | 66,414  | 67,323                                      |
| Goodwill  | 11,737  | 11,737                                      |
|   | 144,372                                       | 146,308                                     |
| <b>Current assets</b>                               |   |   |
| Inventories   | 7,509   | 1,450                                       |
| Biological assets                                   | 408   | 378   |
| Trade receivables                                   | 40,647  | 47,083                                      |
| Other receivables, deposits and prepayments         | 724   | 671   |
| Investment securities                               | 193   | 193   |
| Current tax assets                                  | 332   | 333   |
| Cash and bank balances                              | 40,081  | 30,516                                      |
|   | 89,894  | 80,624                                      |
| <b>TOTAL ASSETS</b>                                 | <b>234,266</b>                                | <b>226,932</b>                              |
| <b>EQUITY AND LIABILITIES</b>                       |   |   |
| <b>Equity attributable to owners of the Company</b> |   |   |
| Share capital                                       | 191,989                                       | 191,989                                     |
| Other reserves                                      | 34,163  | 34,377                                      |
| Accumulated losses                                  | (25,942)                                      | (28,500)                                    |
|   | 200,210                                       | 197,866                                     |
| Non-controlling interests                           | 10,366  | 9,983                                       |
| <b>Total equity</b>                                 | <b>210,576</b>                                | <b>207,849</b>                              |
| <b>Non-current liabilities</b>                      |   |   |
| Lease liability                                     | -   | 233   |
| Deferred tax liabilities                            | 13,622  | 13,622                                      |
|   | 13,622  | 13,855                                      |
| <b>Current liabilities</b>                          |   |   |
| Trade payables                                      | 6,597   | 649   |
| Other payables and accruals                         | 3,283   | 4,147                                       |
| Borrowings  | -   | 71  |
| Lease Liability                                     | -   | 240   |
| Current tax liabilities                             | 188   | 121   |
|   | 10,068  | 5,228                                       |
| <b>Total liabilities</b>                            | <b>23,690</b>                                 | <b>19,083</b>                               |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 | <b>234,266</b>                                | <b>226,932</b>                              |
| Net assets per share (RM)                           | 0.18  | 0.18  |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 December 2023

(The figures have not been audited)

|   | ←----- Non-Distributable -----> |                          |                              |  |                                 |                 |  | Total<br>Equity<br>RM'000 |
|---|---------------------------------|--------------------------|------------------------------|--|---------------------------------|-----------------|--|---------------------------|
|   | Share<br>Capital<br>RM'000      | ESS<br>Reserve<br>RM'000 | Capital<br>Reserve<br>RM'000 | Foreign currency<br>Translation<br>Reserve<br>RM'000 | Accumulated<br>Losses<br>RM'000 | Total<br>RM'000 | Non-<br>Controlling<br>Interests<br>RM'000 |                           |
|   |                                 |                          |                              |  |                                 |                 |  |                           |
| <b>For financial year 2024</b>            |                                 |                          |                              |  |                                 |                 |  |                           |
| At 1 July 2023                            | 191,989                         | 2,263                    | 28,002                       | 4,112  | (28,500)                        | 197,866         | 9,983                                      | 207,849                   |
| Profit for the financial period           | -                               | -                        | -                            | -  | 2,558                           | 2,558           | 387  | 2,945                     |
| Other comprehensive income for the period | -                               | -                        | -                            | (664)  | -                               | (664)           | (4)  | (668)                     |
| Total comprehensive income                | -                               | -                        | -                            | (664)  | 2,558                           | 1,894           | 383  | 2,277                     |
| Effect of ESS options to employees        | -                               | 450                      | -                            | -  | -                               | 450             | -  | 450                       |
| Balance at 31 December 2023               | 191,989                         | 2,713                    | 28,002                       | 3,448  | (25,942)                        | 200,210         | 10,366                                     | 210,576                   |
| <b>For financial year 2023</b>            |                                 |                          |                              |  |                                 |                 |  |                           |
| At 1 July 2022                            | 191,989                         | 1,417                    | 28,002                       | 1,821  | (29,482)                        | 193,747         | 10,520                                     | 204,267                   |
| Profit for the financial period           | -                               | -                        | -                            | -  | 5,779                           | 5,779           | 378  | 6,157                     |
| Other comprehensive income for the period | -                               | -                        | -                            | (128)  | -                               | 128             | (51)                                       | 179                       |
| Total comprehensive income                | -                               | -                        | -                            | (128)  | 5,779                           | 5,651           | 327  | 5,978                     |
| Employee Share Scheme Reserve             | -                               | 370                      | -                            | -  | -                               | 370             | -  | 370                       |
| Balance at 31 December 2022               | 191,989                         | 1,787                    | 28,002                       | 1,693  | (23,703)                        | 199,768         | 10,847                                     | 210,615                   |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

For The Period Ended 31 December 2023

(The figures have not been audited)

|   | 6 Months Ended<br>31/12/2023<br>RM'000<br>(Unaudited) | 6 Months Ended<br>31/12/2022<br>RM'000<br>(Unaudited) |
|---|---|---|
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>              |   |   |
| Profit before tax                                       | 3,382   | 6,461   |
| Adjustments for :                                       |   |   |
| Non-cash items  | 3,837   | 3,826   |
| Effect of granting Employee Share Scheme                | 450   | 370   |
| Fair value adjustment on biological assets              | (30)  |   |
| Non-operating items                                     | (512)   | (503)   |
|   | <hr/>   | <hr/>   |
| Operating profit before changes in working capital      | 7,127   | 10,154  |
| Changes in working capital:                             |   |   |
| Net changes in inventories                              | (6,158)   | 54  |
| Net changes in receivables                              | 8,487   | 1,648   |
| Net changes in payables                                 | 2,427   | (6,662)   |
|   | <hr/>   | <hr/>   |
| Cash generated from operations                          | 11,883  | 5,194   |
| Income tax paid   | (363)   | (742)   |
| Interest paid   | (5)   | -   |
|   | <hr/>   | <hr/>   |
| Net cash generated from operating activities            | 11,515  | 4,452   |
|   | <hr/>   | <hr/>   |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>              |   |   |
| Interest received                                       | 517   | 548   |
| Proceeds from disposal of property, plant and equipment | 11  |   |
| Purchase of property, plant and equipment               | (2,286)   | (13,015)  |
|   | <hr/>   | <hr/>   |
| Net cash used in investing activities                   | (1,758)   | (12,467)  |
|   | <hr/>   | <hr/>   |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>              |   |   |
| Repayment of finance lease liabilities                  | (170)   | (1,637)   |
| Net cash used in from financing activities              | (170)   | (1,637)   |
|   | <hr/>   | <hr/>   |
| NET INCREASE IN CASH AND CASH EQUIVALENTS               | 9,587   | (9,652)   |
| EFFECTS OF FOREIGN EXCHANGE RATE CHANGES                | (22)  | 151   |
| CASH AND CASH EQUIVALENTS AT BEGINNING                  | 30,516  | 50,083  |
|   | <hr/>   | <hr/>   |
| CASH AND CASH EQUIVALENTS AT END                        | 40,081  | 40,582  |
|   | <hr/>   | <hr/>   |
| <b>Represented by:</b>                                  |   |   |
| Cash and bank balances                                  | 40,081  | 40,582  |
| Bank overdraft  | -   | -   |
|   | <hr/>   | <hr/>   |
|   | 40,081  | 40,582  |
|   | <hr/>   | <hr/>   |

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)