

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 30 September 2023

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2023 RM'000	30 Sep 2022 RM'000	30 Sep 2023 RM'000	30 Sep 2022 RM'000
Revenue	40,144	47,082	40,144	47,082
Cost of sales	(36,110)	(41,166)	(36,110)	(41,166)
Gross profit	<u>4,034</u>	<u>5,916</u>	<u>4,034</u>	<u>5,916</u>
Other income	131	200	131	200
Administrative expenses	(1,505)	(1,697)	(1,505)	(1,697)
Operating profit	<u>2,660</u>	<u>4,419</u>	<u>2,660</u>	<u>4,419</u>
Finance income	252	265	252	265
Finance cost	(3)	(21)	(3)	(21)
Profit before tax	<u>2,909</u>	<u>4,663</u>	<u>2,909</u>	<u>4,663</u>
Taxation	(219)	(220)	(219)	(220)
Profit for the financial period	<u>2,690</u>	<u>4,443</u>	<u>2,690</u>	<u>4,443</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	255	801	255	801
Total comprehensive income for the financial period	<u>2,945</u>	<u>5,244</u>	<u>2,945</u>	<u>5,244</u>
Profit attributable to:				
Owners of the Company	2,471	4,338	2,471	4,338
Non-controlling interests	219	105	219	105
	<u>2,690</u>	<u>4,443</u>	<u>2,690</u>	<u>4,443</u>
Total comprehensive income attributable to:				
Owners of the Company	2,724	5,120	2,724	5,120
Non-controlling interests	221	124	221	124
	<u>2,945</u>	<u>5,244</u>	<u>2,945</u>	<u>5,244</u>
Earning per share attributable to owners of the Company (sen)				
- Basic (sen)	0.21	0.38	0.21	0.38

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)



SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2023

	As At 30 Sep 2023 RM'000 (Unaudited)	As At 30 Jun 2023 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	66,058	67,248
Right-of-use assets	67,018	67,323
Goodwill	11,737	11,737
	144,813	146,308
Current assets		
Inventories	7,075	1,450
Biological assets	413	378
Trade receivables	45,270	47,083
Other receivables, deposits and prepayments	837	671
Investment securities	193	193
Current tax assets	279	333
Cash and bank balances	36,633	30,516
	90,700	80,624
TOTAL ASSETS	235,513	226,932
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	191,989	191,989
Other reserves	34,850	34,377
Accumulated losses	(26,029)	(28,500)
	200,810	197,866
Non-controlling interests	10,204	9,983
Total equity	211,014	207,849
Non-current liabilities		
Lease liability	172	233
Deferred tax liabilities	13,622	13,622
	13,794	13,855
Current liabilities		
Trade payables	6,380	649
Other payables and accruals	3,900	4,147
Borrowings	-	71
Lease Liability	243	240
Current tax liabilities	182	121
	10,705	5,228
Total liabilities	24,499	19,083
TOTAL EQUITY AND LIABILITIES	235,513	226,932
Net assets per share (RM)	0.18	0.18

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 September 2023

(The figures have not been audited)

	←----- Non-Distributable ----->							Total Equity RM'000
	Share Capital RM'000	ESS Reserve RM'000	Capital Reserve RM'000	Foreign currency Translation Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- Controlling Interests RM'000	
For financial year 2024								
At 1 July 2023	191,989	2,263	28,002	4,112	(28,500)	197,866	9,983	207,849
Profit for the financial period	-	-	-	-	2,471	2,471	219	2,690
Other comprehensive income for the period	-	-	-	253	-	253	2	255
Total comprehensive income	-	-	-	253	2,471	2,724	221	2,945
Effect of ESS options to employees	-	220	-	-	-	220	-	220
Balance at 30 September 2023	191,989	2,483	28,002	4,365	(26,029)	200,810	10,204	211,014
For financial year 2023								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial period	-	-	-	-	4,338	4,338	105	4,443
Other comprehensive income for the period	-	-	-	852	-	852	(51)	801
Total comprehensive income	-	-	-	852	4,338	5,190	54	5,244
Employee Share Scheme Reserve	-	185	-	-	-	185	-	185
Balance at 30 September 2022	191,989	1,602	28,002	2,673	(25,144)	199,122	10,574	209,696

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 September 2023

(The figures have not been audited)

	3 Months Ended 30/9/2023 RM'000 (Unaudited)	3 Months Ended 30/9/2022 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	2,909	4,663
Adjustments for :		
Non-cash items	1,948	1,838
Effect of granting Employee Share Scheme	220	185
Fair value adjustment on biological assets	(36)	25
Non-operating items	(248)	546
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Operating profit before changes in working capital	4,793	7,257
Changes in working capital:		
Net changes in inventories	(5,594)	(234)
Net changes in receivables	1,820	10,019
Net changes in payables	5,383	2,117
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Cash generated from operations	6,402	19,159
Income tax paid	(105)	(426)
Interest paid	(3)	-
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Net cash generated from operating activities	6,294	18,733
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CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	252	265
Proceeds from disposal of property, plant and equipment	11	
Purchase of property, plant and equipment	(462)	(11,385)
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Net cash used in investing activities	(199)	(11,120)
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CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of finance lease liabilities	(131)	(561)
Net cash used in from financing activities	(131)	(561)
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NET INCREASE IN CASH AND CASH EQUIVALENTS	5,964	7,052
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	153	
CASH AND CASH EQUIVALENTS AT BEGINNING	30,516	50,083
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CASH AND CASH EQUIVALENTS AT END	36,633	57,135
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Represented by:		
Cash and bank balances	36,633	57,135
Bank overdraft	-	-
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	36,633	57,135
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(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2023)