

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Financial Year Ended 30 June 2023

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Jun 2023 RM'000	30 Jun 2022 RM'000	30 Jun 2023 RM'000	30 Jun 2022 RM'000
Revenue	45,323	45,743	173,792	172,060
Cost of sales	(45,409)	(39,968)	(163,465)	(156,249)
<b>Gross profit/(loss)</b>	<u>(86)</u>	<u>5,775</u>	<u>10,327</u>	<u>15,811</u>
Other income	233	205	1,042	684
Administrative expenses	(4,969)	(3,711)	(9,600)	(8,645)
<b>Operating profit/(loss)</b>	<u>(4,822)</u>	<u>2,269</u>	<u>1,769</u>	<u>7,850</u>
Finance costs	11	(28)	(53)	(158)
<b>Profit/(loss) before tax</b>	<u>(4,811)</u>	<u>2,241</u>	<u>1,716</u>	<u>7,692</u>
Taxation	(5)	(248)	(371)	(831)
<b>Profit/(loss) for the financial period</b>	<u>(4,816)</u>	<u>1,993</u>	<u>1,345</u>	<u>6,861</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	2,180	(236)	2,288	(111)
<b>Total comprehensive income/(loss) for the financial period</b>	<u>(2,636)</u>	<u>1,757</u>	<u>3,633</u>	<u>6,750</u>
<b>Profit / (Loss) attributable to:</b>				
<b>Owners of the Company</b>	(4,724)	1,815	824	6,008
<b>Non-controlling interests</b>	(92)	178	521	853
	<u>(4,816)</u>	<u>1,993</u>	<u>1,345</u>	<u>6,861</u>
<b>Total comprehensive income/(loss) attributable to:</b>				
<b>Owners of the Company</b>	(2,532)	1,537	3,115	5,849
<b>Non-controlling interests</b>	(104)	220	518	901
	<u>(2,636)</u>	<u>1,757</u>	<u>3,633</u>	<u>6,750</u>
<b>Earning/(loss) per share attributable to owners of the Company (sen)</b>				
- Basic (sen)	(0.41)	0.16	0.07	0.53

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION As at 30 June 2023

	As At 30 Jun 2023 RM'000 (Unaudited)	As At 30 Jun 2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	67,248	53,757
Right-of-use assets	67,323	64,601
Goodwill	11,737	14,566
	146,308	132,924
<b>Current assets</b>		
Inventories	1,450	2,043
Biological assets	377	406
Trade receivables	47,083	46,412
Other receivables, deposits and prepayments	678	1,677
Investment securities	193	199
Current tax assets	333	112
Cash and bank balances	30,516	50,083
	80,630	100,932
<b>TOTAL ASSETS</b>	<b>226,938</b>	<b>233,856</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	191,989	191,989
Other reserves	34,377	31,240
Accumulated losses	(28,501)	(29,482)
	197,865	193,747
Non-controlling interests	9,984	10,520
<b>Total equity</b>	<b>207,849</b>	<b>204,267</b>
<b>Non-current liabilities</b>		
Borrowings	-	71
Lease liability	233	435
Deferred tax liabilities	13,622	13,516
	13,855	14,022
<b>Current liabilities</b>		
Trade payables	649	6,895
Other payables and accruals	4,154	6,514
Borrowings	71	1,566
Lease Liability	240	216
Current tax liabilities	121	376
	5,235	15,567
<b>Total liabilities</b>	<b>19,090</b>	<b>29,589</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>226,939</b>	<b>233,856</b>
Net assets per share (RM)	0.1802	0.1771

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Financial Year Ended 30 June 2023

(The figures have not been audited)

	<----- Non-Distributable ----->							
	Share Capital	ESS Reserve	Capital Reserve	Foreign currency Translation Reserve	Retained profit/ (Accumulated Losses)	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>For financial year 2023</b>								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial year	-	-	-	-	824	824	521	1,345
Other comprehensive income for the period	-	-	-	2,291	-	2,291	(3)	2,288
Total comprehensive income	-	-	-	2,291	824	3,115	518	3,633
Effect of ESS options to employees	-	846	-	-	-	846	-	846
Transaction with owners of the Company:								
Dividend payable to non-controlling interest	-	-	-	-	-	-	(884)	(884)
Changes in minority interest	-	-	-	-	157	157	(170)	(13)
Balance at 30 June 2023	191,989	2,263	28,002	4,112	(28,501)	197,708	9,984	207,849
<b>For financial year 2022</b>								
At 1 July 2021	124,691	-	28,002	238	(35,575)	117,356	9,626	126,982
Foreign currency translation difference	-	-	-	1,583	-	1,583	47	1,630
Profit for the financial period	-	-	-	-	6,093	6,093	847	6,940
Total comprehensive income	-	-	-	1,583	6,093	7,676	894	8,570
Employee Share Scheme Reserve	-	1,417	-	-	-	1,417	-	1,417
Transaction with owners of the Company:								
Issuance of shares pursuant to Rights Issue	67,298	-	-	-	-	67,298	-	67,298
Balance at 30 June 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

For The Year Ended 30 June 2023

(The figures have not been audited)

	12 Months Ended 30/6/2023 RM'000 (Unaudited)	12 Months Ended 30/6/2022 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	1,716	7,692
Adjustments for :		
Non-cash items	10,593	7,240
Effect of granting Employee Share Scheme	846	1,417
Fair value adjustment on biological assets	29	(37)
Non-operating items	(974)	(827)
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Operating profit before changes in working capital	12,210	15,485
Changes in working capital:		
Net changes in inventories	593	(1,139)
Net changes in receivables	2,580	(11,396)
Net changes in payables	(8,701)	(3,364)
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Cash generated from/ (used in) operations	6,682	(414)
Income tax paid	(856)	(656)
Income tax refund	108	-
Interest paid	(41)	-
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Net cash generated from/ (used in) operating activities	5,893	(1,070)
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<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	1,028	821
Acquisition of share in subsidiary	(13)	-
Proceeds from disposal of property, plant and equipment	6	21
Purchase of property, plant and equipment	(23,957)	(18,010)
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Net cash used in investing activities	(22,936)	(17,168)
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<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to non-controlling interest	(884)	-
Proceeds from issuance of share capital	-	67,298
Repayment of finance lease liabilities	(1,803)	(2,010)
Net cash (used in)/ generated from financing activities	(2,687)	65,288
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NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(19,730)	47,050
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	163	(44)
CASH AND CASH EQUIVALENTS AT BEGINNING	50,083	3,077
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CASH AND CASH EQUIVALENTS AT END	30,516	50,083
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<b>Represented by:</b>		
Cash and bank balances	30,516	50,083
Bank overdraft	-	-
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	30,516	50,083

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)