

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 March 2023

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2023 RM'000	31 Mar 2022 RM'000	31 Mar 2023 RM'000	31 Mar 2022 RM'000
Revenue	39,402	31,906	128,469	126,317
Cost of sales	(38,062)	(28,649)	(118,056)	(116,281)
<b>Gross profit</b>	<u>1,340</u>	<u>3,257</u>	<u>10,413</u>	<u>10,036</u>
Other income	146	287	809	479
Administrative expenses	(1,414)	(1,815)	(4,631)	(4,934)
<b>Operating profit</b>	<u>72</u>	<u>1,729</u>	<u>6,591</u>	<u>5,581</u>
Finance costs	(6)	(36)	(64)	(130)
<b>Profit before tax</b>	<u>66</u>	<u>1,693</u>	<u>6,527</u>	<u>5,451</u>
Taxation	(62)	(197)	(366)	(583)
<b>Profit for the financial period</b>	<u>4</u>	<u>1,496</u>	<u>6,161</u>	<u>4,868</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	287	395	108	125
<b>Total comprehensive income for the financial period</b>	<u>291</u>	<u>1,891</u>	<u>6,269</u>	<u>4,993</u>
<b>Profit / (Loss) attributable to:</b>				
<b>Owners of the Company</b>	(231)	1,335	5,548	4,193
<b>Non-controlling interests</b>	235	161	613	675
	<u>4</u>	<u>1,496</u>	<u>6,161</u>	<u>4,868</u>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the Company</b>	35	1,733	5,647	4,312
<b>Non-controlling interests</b>	256	158	622	681
	<u>291</u>	<u>1,891</u>	<u>6,269</u>	<u>4,993</u>
<b>Earning/(loss) per share attributable to owners of the Company (sen)</b>				
- Basic (sen)	(0.02)	0.13	0.48	0.41

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2023

	As At 31 Mar 2023 RM'000 (Unaudited)	As At 30 Jun 2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	67,935	53,757
Right-of-use assets	67,638	64,601
Goodwill	14,566	14,566
	150,139	132,924
<b>Current assets</b>		
Inventories	1,647	2,043
Biological assets	441	406
Trade receivables	45,498	46,412
Other receivables, deposits and prepayments	2,323	1,677
Investment securities	199	199
Current tax assets	288	112
Cash and bank balances	28,868	50,083
	79,264	100,932
<b>TOTAL ASSETS</b>	<b>229,403</b>	<b>233,856</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	191,989	191,989
Other reserves	31,894	31,241
Accumulated losses	(23,934)	(29,482)
	199,949	193,748
Non-controlling interests	10,154	10,519
<b>Total equity</b>	<b>210,103</b>	<b>204,267</b>
<b>Non-current liabilities</b>		
Borrowings	-	71
Lease liability	283	435
Deferred tax liabilities	13,516	13,516
	13,799	14,022
<b>Current liabilities</b>		
Trade payables	940	6,895
Other payables and accruals	4,073	6,514
Borrowings	113	1,566
Lease Liability	205	216
Current tax liabilities	170	376
	5,501	15,567
<b>Total liabilities</b>	<b>19,300</b>	<b>29,589</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>229,403</b>	<b>233,856</b>
Net assets per share (RM)	0.1821	0.1771

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 March 2023

(The figures have not been audited)

	<----- Non-Distributable ----->							Total Equity RM'000
	Share Capital	ESS Reserve	Capital Reserve	Foreign currency Translation Reserve	(Accumulated Losses)	Total	Non- Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>For financial year 2023</b>								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial period	-	-	-	-	5,548	5,548	613	6,161
Other comprehensive income for the period	-	-	-	99	-	99	9	108
Total comprehensive income	-	-	-	99	5,548	5,647	622	6,269
Effect of ESS options to employees	-	555	-	-	-	555	-	555
Dividend payable to non-controlling interest	-	-	-	-	-	-	(975)	(975)
Acquisition of additional share in subsidiary	-	-	-	-	-	-	(13)	(13)
Balance at 31 March 2023	191,989	1,972	28,002	1,920	(23,934)	199,949	10,154	210,103
<b>For financial year 2022</b>								
At 1 July 2021	124,691	-	28,002	238	(35,575)	117,356	9,626	126,982
Foreign currency translation difference	-	-	-	9	-	9	7	16
Profit for the financial period	-	-	-	109	4,193	4,302	662	4,964
	-	-	-	118	4,193	4,311	669	4,980
<b>Transaction with owners of the Company:</b>								
Issuance of shares pursuant to Rights Issue	67,298	-	-	-	-	67,298	-	67,298
Balance at 31 March 2022	191,989	-	28,002	356	(31,382)	188,965	10,295	199,260

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**For The Period Ended 31 March 2023**  
**(The figures have not been audited)**

	<b>9 Months Ended 31/3/2023 RM'000 (Unaudited)</b>	<b>9 Months Ended 31/3/2022 RM'000 (Unaudited)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,527	5,451
Adjustments for :		
Non-cash items	5,775	4,122
Effect of granting Employee Share Scheme	555	-
Fair value adjustment on biological assets	(34)	(233)
Non-operating items	<u>(748)</u>	<u>(605)</u>
Operating profit before changes in working capital	12,075	8,735
Changes in working capital:		
Net changes in inventories	396	(567)
Net changes in receivables	1,559	1,693
Net changes in payables	<u>(9,791)</u>	<u>(13,282)</u>
Cash generated from/ (used in) operations	4,239	(3,421)
Income tax paid	(749)	(266)
Interest paid	(39)	-
Net cash generated from/ (used in) operating activities	<u>3,451</u>	<u>(3,687)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	797	599
Acquisition of share in subsidiary	(13)	-
Proceeds from disposal of property, plant and equipment	-	21
Purchase of property, plant and equipment	<u>(22,986)</u>	<u>(10,735)</u>
Net cash used in investing activities	<u>(22,202)</u>	<u>(10,115)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to non-controlling interest	(975)	-
Proceeds from issuance of share capital	-	67,298
Repayment of finance lease liabilities	<u>(1,700)</u>	<u>(1,497)</u>
Net cash (used in)/ generated from financing activities	<u>(2,675)</u>	<u>65,801</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(21,426)	51,999
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	211	-
CASH AND CASH EQUIVALENTS AT BEGINNING	50,083	3,077
CASH AND CASH EQUIVALENTS AT END	<u>28,868</u>	<u>55,076</u>
<b>Represented by:</b>		
Cash and bank balances	28,868	55,076
Bank overdraft	-	-
	<u>28,868</u>	<u>55,076</u>

**(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)**