

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 December 2022

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Dec 2022 RM'000	31 Dec 2021 RM'000	31 Dec 2022 RM'000	31 Dec 2021 RM'000
Revenue	41,985	49,550	89,067	94,411
Cost of sales	(38,828)	(45,482)	(79,994)	(87,977)
<b>Gross profit</b>	<u>3,157</u>	<u>4,068</u>	<u>9,073</u>	<u>6,434</u>
Other income	198	186	663	537
Administrative expenses	(1,520)	(1,618)	(3,217)	(3,119)
<b>Operating profit</b>	<u>1,835</u>	<u>2,636</u>	<u>6,519</u>	<u>3,852</u>
Finance costs	(37)	(43)	(58)	(94)
<b>Profit before tax</b>	<u>1,798</u>	<u>2,593</u>	<u>6,461</u>	<u>3,758</u>
Taxation	(84)	(315)	(304)	(386)
<b>Profit for the financial period</b>	<u>1,714</u>	<u>2,278</u>	<u>6,157</u>	<u>3,372</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	(980)	(412)	(179)	(270)
<b>Total comprehensive income for the financial period</b>	<u>734</u>	<u>1,866</u>	<u>5,978</u>	<u>3,102</u>
<b>Profit attributable to:</b>				
<b>Owners of the Company</b>	1,441	1,984	5,779	2,858
<b>Non-controlling interests</b>	273	294	378	514
	<u>1,714</u>	<u>2,278</u>	<u>6,157</u>	<u>3,372</u>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the Company</b>	492	1,559	5,612	2,579
<b>Non-controlling interests</b>	242	307	366	523
	<u>734</u>	<u>1,866</u>	<u>5,978</u>	<u>3,102</u>
<b>Earning per share attributable to owners of the Company (sen)</b>				
- Basic (sen)	0.12	0.21	0.50	0.31

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

	As At 31 Dec 2022 RM'000 (Unaudited)	As At 30 Jun 2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	63,638	53,757
Right-of-use assets	63,923	64,601
Goodwill	14,566	14,566
	142,127	132,924
<b>Current assets</b>		
Inventories	1,989	2,043
Biological assets	406	406
Trade receivables	44,747	46,412
Other receivables, deposits and prepayments	1,452	1,677
Investment securities	199	199
Current tax assets	340	112
Cash and bank balances	40,582	50,083
	89,715	100,932
<b>TOTAL ASSETS</b>	<b>231,842</b>	<b>233,856</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	191,989	191,989
Other reserves	31,482	31,241
Accumulated losses	(23,703)	(29,482)
	199,768	193,748
Non-controlling interests	10,847	10,519
<b>Total equity</b>	<b>210,615</b>	<b>204,267</b>
<b>Non-current liabilities</b>		
Borrowings	-	71
Lease liability	335	435
Deferred tax liabilities	13,516	13,516
	13,851	14,022
<b>Current liabilities</b>		
Trade payables	1,231	6,895
Other payables and accruals	5,618	6,514
Borrowings	154	1,566
Lease Liability	207	216
Current tax liabilities	166	376
	7,376	15,567
<b>Total liabilities</b>	<b>21,227</b>	<b>29,589</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>231,842</b>	<b>233,856</b>
Net assets per share (RM)	0.1826	0.1771

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 December 2022

(The figures have not been audited)

	<----- Non-Distributable ----->							
	Share Capital	ESS Reserve	Capital Reserve	Foreign currency Translation Reserve	(Accumulated Losses)	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>For financial year 2023</b>								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial period	-	-	-	-	5,779	5,779	378	6,157
Other comprehensive income for the period	-	-	-	(128)	-	128	(51)	(179)
Total comprehensive income	-	-	-	(128)	5,779	5,651	327	5,978
Effect of ESS options to employees	-	370	-	-	-	370	-	370
Balance at 31 December 2022	191,989	1,787	28,002	1,693	(23,703)	199,768	10,847	210,615
<b>For financial year 2022</b>								
At 1 July 2021	124,691	-	28,002	238	(35,575)	117,356	9,626	126,982
Foreign currency translation difference	-	-	-	15	(230)	(215)	8	(207)
Profit for the financial period	-	-	-	(293)	2,858	2,565	501	3,066
	-	-	-	(278)	2,628	2,350	509	2,859
<b>Transaction with owners of the Company:</b>								
Issuance of shares pursuant to Rights Issue	67,298	-	-	-	-	67,298	-	67,298
Balance at 31 December 2021	191,989	-	28,002	(40)	(32,947)	187,004	10,135	197,139

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 December 2022

(The figures have not been audited)

	6 Months Ended 31/12/2022 RM'000 (Unaudited)	6 Months Ended 31/12/2021 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,461	3,758
Adjustments for :		
Non-cash items	3,826	2,875
Effect of granting Employee Share Scheme	370	-
Fair value adjustment on biological assets	-	(129)
Non-operating items	(503)	(1,053)
Operating profit before changes in working capital	10,154	5,451
Changes in working capital:		
Net changes in inventories	54	(181)
Net changes in receivables	1,648	6,059
Net changes in payables	(6,662)	(12,709)
Cash generated from/ (used in) operations	5,194	(1,380)
Income tax paid	(742)	(185)
Net cash generated from/ (used in) operating activities	4,452	(1,565)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	548	392
Proceeds from disposal of property, plant and equipment	-	21
Purchase of property, plant and equipment	(13,015)	(7,783)
Net cash used in investing activities	(12,467)	(7,370)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	-	67,298
Repayment of finance lease liabilities	(1,637)	(990)
Net cash (used in)/ generated from financing activities	(1,637)	66,308
NET INCREASE IN CASH AND CASH EQUIVALENTS	(9,652)	57,373
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	151	(87)
CASH AND CASH EQUIVALENTS AT BEGINNING	50,083	3,077
CASH AND CASH EQUIVALENTS AT END	40,582	60,363
<b>Represented by:</b>		
Cash and bank balances	40,582	60,363
Bank overdraft	-	-
	40,582	60,363

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)