

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 30 September 2022

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Sep 2022 RM'000	30 Sep 2021 RM'000	30 Sep 2022 RM'000	30 Sep 2021 RM'000
Revenue	47,082	44,861	47,082	44,861
Cost of sales	(41,166)	(42,495)	(41,166)	(42,495)
Gross profit	<u>5,916</u>	<u>2,366</u>	<u>5,916</u>	<u>2,366</u>
Other income	465	351	465	351
Administrative expenses	(1,697)	(1,501)	(1,697)	(1,501)
Operating profit	<u>4,684</u>	<u>1,216</u>	<u>4,684</u>	<u>1,216</u>
Finance costs	(21)	(51)	(21)	(51)
Profit before tax	<u>4,663</u>	<u>1,165</u>	<u>4,663</u>	<u>1,165</u>
Taxation	(220)	(71)	(220)	(71)
Profit for the financial period	<u>4,443</u>	<u>1,094</u>	<u>4,443</u>	<u>1,094</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	801	142	801	142
Total comprehensive income for the financial period	<u>5,244</u>	<u>1,236</u>	<u>5,244</u>	<u>1,236</u>
Profit attributable to:				
Owners of the Company	4,338	874	4,338	874
Non-controlling interests	105	220	105	220
	<u>4,443</u>	<u>1,094</u>	<u>4,443</u>	<u>1,094</u>
Total comprehensive income attributable to:				
Owners of the Company	5,120	1,020	5,120	1,020
Non-controlling interests	124	216	124	216
	<u>5,244</u>	<u>1,236</u>	<u>5,244</u>	<u>1,236</u>
Earning per share attributable to owners of the Company (sen)				
- Basic (sen)	0.38	0.10	0.38	0.10
- Diluted (sen)	NIL	N/A	NIL	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

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Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2022

	As At 30 Sep 2022 RM'000 (Unaudited)	As At 30 Jun 2022 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	63,589	53,757
Right-of-use assets	64,315	64,601
Goodwill	14,566	14,566
	142,470	132,924
Current assets		
Inventories	2,277	2,043
Biological assets	381	406
Trade receivables	36,833	46,412
Other receivables, deposits and prepayments	1,237	1,677
Investment securities	199	199
Current tax assets	142	112
Cash and bank balances	57,135	50,083
	98,204	100,932
TOTAL ASSETS	240,674	233,856
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	191,989	191,989
Other reserves	32,277	31,241
Accumulated losses	(25,144)	(29,482)
	199,122	193,748
Non-controlling interests	10,574	10,519
Total equity	209,696	204,267
Non-current liabilities		
Borrowings	-	71
Lease liability	395	435
Deferred tax liabilities	13,516	13,516
	13,911	14,022
Current liabilities		
Trade payables	9,388	6,895
Other payables and accruals	6,138	6,514
Borrowings	1,116	1,566
Lease Liability	216	216
Current tax liabilities	209	376
	17,067	15,567
Total liabilities	30,978	29,589
TOTAL EQUITY AND LIABILITIES	240,674	233,856
Net assets per share (RM)	0.1818	0.1771

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)

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SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 September 2022

(The figures have not been audited)

	<----- Non-Distributable ----->							
	Share Capital	ESS Reserve	Capital Reserve	Foreign currency Translation Reserve	(Accumulated Losses)	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For financial year 2023								
At 1 July 2022	191,989	1,417	28,002	1,821	(29,482)	193,747	10,520	204,267
Profit for the financial period	-	-	-	-	4,338	4,338	105	4,443
Other comprehensive income for the period	-	-	-	852	-	852	(51)	801
Total comprehensive income	-	-	-	852	4,338	5,190	54	5,244
Effect of ESS options to employees	-	185	-	-	-	185	-	185
Balance at 30 September 2022	191,989	1,602	28,002	2,673	(25,144)	199,122	10,574	209,696
For financial year 2022								
At 1 July 2021	124,691	-	28,002	238	(35,575)	117,356	9,626	126,982
Foreign currency translation difference	-	-	-	(96)	-	(96)	(4)	(100)
Profit for the financial period	-	-	-	-	874	874	220	1,094
	-	-	-	(96)	874	778	216	994
Transaction with owners of the Company:								
Issuance of shares pursuant to Rights Issue	67,298	-	-	-	-	67,298	-	67,298
Balance at 30 September 2021	191,989	-	28,002	142	(34,701)	185,432	9,842	195,274

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)



SCOPE INDUSTRIES BERHAD
Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 September 2022

(The figures have not been audited)

	3 Months Ended 30/9/2022 RM'000 (Unaudited)	3 Months Ended 30/9/2021 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,663	1,165
Adjustments for :		
Non-cash items	1,838	1,449
Effect of granting Employee Share Scheme	185	-
Fair value adjustment on biological assets	25	(84)
Non-operating items	546	(163)
Operating profit before changes in working capital	7,257	2,367
Changes in working capital:		
Net changes in inventories	(234)	29
Net changes in receivables	10,019	(10,077)
Net changes in payables	2,117	(13,997)
Cash generated from/ (used in) operations	19,159	(21,678)
Income tax paid	(426)	(108)
Net cash generated from/ (used in) operating activities	18,733	(21,786)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	265	189
Proceeds from disposal of property, plant and equipment	-	21
Purchase of property, plant and equipment	(11,385)	(5,042)
Net cash used in investing activities	(11,120)	(4,832)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	67,298
Repayment of finance lease liabilities	(561)	(491)
Net cash (used in)/ generated from financing activities	(561)	66,807
NET INCREASE IN CASH AND CASH EQUIVALENTS	7,052	40,189
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES	-	(63)
CASH AND CASH EQUIVALENTS AT BEGINNING	50,083	3,077
CASH AND CASH EQUIVALENTS AT END	57,135	43,203
Represented by:		
Cash and bank balances	57,135	43,203
Bank overdraft	-	-
	57,135	43,203

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022)