

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 March 2022

(The figures have not been audited)

	Quarter ended		Year to date	
	31-Mar-22 RM'000	31-Mar-21 RM'000	31-Mar-22 RM'000	31-Mar-21 RM'000
Revenue	31,906	21,006	126,317	45,472
Cost of sales	(28,649)	(18,875)	(116,281)	(37,317)
Gross profit	<u>3,257</u>	<u>2,131</u>	<u>10,036</u>	<u>8,155</u>
Other income	287	467	479	1,151
Administrative expenses	(1,815)	(492)	(4,934)	(4,279)
Operating profit	<u>1,729</u>	<u>2,106</u>	<u>5,581</u>	<u>5,027</u>
Finance costs	(36)	(66)	(130)	(220)
Profit before tax	<u>1,693</u>	<u>2,040</u>	<u>5,451</u>	<u>4,807</u>
Taxation	(197)	(85)	(583)	(269)
Profit for the financial period	<u>1,496</u>	<u>1,955</u>	<u>4,868</u>	<u>4,538</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss: Foreign currency translation differences for foreign operation	395	5	125	5
Total comprehensive income for the financial period	<u>1,891</u>	<u>1,960</u>	<u>4,993</u>	<u>4,543</u>
Profit attributable to:				
Owners of the Company	1,335	1,792	4,193	4,421
Non-controlling interests	161	163	675	117
	<u>1,496</u>	<u>1,955</u>	<u>4,868</u>	<u>4,538</u>
Total comprehensive income attributable to:				
Owners of the Company	1,733	1,797	4,312	4,426
Non-controlling interests	158	163	681	117
	<u>1,891</u>	<u>1,960</u>	<u>4,993</u>	<u>4,543</u>
Earning per share attributable to owners of the Company (sen)				
- Basic (sen)	0.13	0.25	0.41	0.61
- Diluted (sen)	NIL	N/A	NIL	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

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Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

	As At 31 March 2022 RM'000 (Unaudited)	As At 30 June 2021 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	47,792	40,639
Right-of-use assets	64,321	65,079
Goodwill	14,566	14,566
	126,679	120,284
Current assets		
Inventories	1,471	904
Biological assets	602	369
Trade receivables	31,480	35,502
Other receivables, deposits and prepayments	3,480	1,151
Investment securities	238	238
Current tax assets	86	88
Cash and bank balances	55,076	3,077
	92,433	41,329
TOTAL ASSETS	219,112	161,613
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	191,989	124,691
Reserves	28,358	28,240
Accumulated losses	(31,382)	(35,576)
	188,965	117,355
Non-controlling interests	10,295	9,626
Total equity	199,260	126,981
Non-current liabilities		
Borrowings	125	1,637
Deferred tax liabilities	13,773	13,773
	13,898	15,410
Current liabilities		
Trade payables	1,386	10,881
Other payables and accruals	2,196	5,983
Borrowings	2,025	2,010
Current tax liabilities	347	348
	5,954	19,222
Total liabilities	19,852	34,632
TOTAL EQUITY AND LIABILITIES	219,112	161,613
Net assets per share (RM)	0.1727	0.1651

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 March 2022

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->							
	←----- Non-Distributable ----->					Total	Non-Controlling Interests	Total Equity
	Share Capital	Warrants Reserve	Capital Reserve	Foreign currency Translation Reserve	Retained profit/ (Accumulated Losses)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For financial year 2022								
At 1 July 2021	124,691	-	28,002	238	(35,575)	117,356	9,626	126,982
Foreign exchange differences on translation	-	-	-	9	-	9	7	16
Profit for the period	-	-	-	109	4,193	4,302	662	4,964
Total comprehensive income	-	-	-	118	4,193	4,311	669	4,980
Transaction with owners of the Company:								
Issuance of shares pursuant to right issue	67,298	-	-	-	-	67,298	-	67,298
Balance at 31 March 2022	191,989	-	28,002	356	(31,382)	188,965	10,295	199,260
For financial year 2021								
At 1 July 2020	104,521	2,273	28,002	-	(42,329)	92,467	8,910	101,377
Total comprehensive income	-	-	-	-	4,421	4,421	117	4,538
Foreign currency translation difference	-	-	-	3	-	3	2	5
Transaction with owners of the Company:								
Issuance of shares pursuant to exercise of warrants	5,661	-	-	-	-	5,661	-	5,661
Transfer from warrant reserve upon exercise	1,347	(1,347)	-	-	-	-	-	-
Transfer of fair value allocated to warrants expired	926	(926)	-	-	-	-	-	-
Private placement	12,236	-	-	-	-	12,236	-	12,236
Subscribed for shares in subsidiary	-	-	-	-	-	-	25	25
Total transactions with owners	20,170	(2,273)	-	-	-	17,897	25	17,922
Balance at 31 March 2021	124,691	-	28,002	3	(37,908)	114,788	9,054	123,842

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)



SCOPE INDUSTRIES BERHAD
Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 March 2022

(The figures have not been audited)

	9 Months Ended 31/3/2022 RM'000 (Unaudited)	9 Months Ended 31/3/2021 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	5,451	4,807
Adjustments for :		
Non-cash items	4,122	3,915
Fair value adjustment on biological assets	(233)	31
Non-operating items	(605)	(244)
Operating profit before changes in working capital	8,735	8,509
Changes in working capital:		
Net changes in inventories	(567)	(4,118)
Net changes in receivables	1,693	(10,734)
Net changes in payables	(13,282)	1,000
Cash used in operations	(3,421)	(5,343)
Income tax paid	(266)	(192)
Income tax refund	-	63
Net cash used in operating activities	(3,687)	(5,472)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	599	231
Proceeds from disposal of property, plant and equipment	21	17
Purchase of property, plant and equipment	(10,735)	(5,719)
Purchase of other investment	-	(314)
Net cash used in investing activities	(10,115)	(5,785)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	67,298	17,922
Repayment of finance lease liabilities	(1,497)	(1,431)
Net cash generated from financing activities	65,801	16,491
NET INCREASE IN CASH AND CASH EQUIVALENTS	51,999	5,234
CASH AND CASH EQUIVALENTS AT BEGINNING	3,077	4,175
CASH AND CASH EQUIVALENTS AT END	55,076	9,409
Represented by:		
Cash and bank balances	55,076	9,409
Bank overdraft	-	-
	55,076	9,409

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)