

# SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 December 2021

(The figures have not been audited)

	Quarter ended		Year to date	
	31-Dec-21 RM'000	31-Dec-20 RM'000	31-Dec-21 RM'000	31-Dec-20 RM'000
Revenue	49,550	13,683	94,411	24,466
Cost of sales	(45,482)	(9,548)	(87,977)	(18,442)
<b>Gross profit</b>	<u>4,068</u>	<u>4,135</u>	<u>6,434</u>	<u>6,024</u>
Other income	186	458	537	684
Administrative expenses	(1,618)	(2,823)	(3,119)	(3,787)
<b>Operating profit</b>	<u>2,636</u>	<u>1,770</u>	<u>3,852</u>	<u>2,921</u>
Finance costs	(43)	(73)	(94)	(154)
<b>Profit before tax</b>	<u>2,593</u>	<u>1,697</u>	<u>3,758</u>	<u>2,767</u>
Taxation	(315)	(61)	(386)	(184)
<b>Profit for the financial period</b>	<u>2,278</u>	<u>1,636</u>	<u>3,372</u>	<u>2,583</u>
Total other comprehensive income, net of tax: Item that will be reclassified subsequently to profit or loss: Foreign currency translation differences for foreign operation	(412)	-	(270)	-
<b>Total comprehensive income for the financial period</b>	<u>1,866</u>	<u>1,636</u>	<u>3,102</u>	<u>2,583</u>
<b>Profit attributable to:</b>				
<b>Owners of the Company</b>	1,984	1,673	2,858	2,629
<b>Non-controlling interests</b>	294	(37)	514	(46)
	<u>2,278</u>	<u>1,636</u>	<u>3,372</u>	<u>2,583</u>
<b>Total comprehensive income attributable to:</b>				
<b>Owners of the Company</b>	1,559	1,673	2,579	2,629
<b>Non-controlling interests</b>	307	(37)	523	(46)
	<u>1,866</u>	<u>1,636</u>	<u>3,102</u>	<u>2,583</u>
<b>Earning per share attributable to owners of the Company (sen)</b>				
- Basic (sen)	0.21	0.24	0.31	0.38
- Diluted (sen)	0.21	N/A	0.30	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

# SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

	As At 31-Dec-21 RM'000 (Unaudited)	As At 30 June 2021 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	46,111	40,639
Right-of-use assets	64,559	65,079
Goodwill	14,566	14,566
	125,236	120,284
<b>Current assets</b>		
Inventories	1,085	904
Biological assets	498	369
Trade receivables	28,372	35,502
Other receivables, deposits and prepayments	2,222	1,151
Investment securities	238	238
Current tax assets	90	88
Cash and bank balances	60,363	3,077
	92,868	41,329
<b>TOTAL ASSETS</b>	<b>218,104</b>	<b>161,613</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	191,989	124,691
Reserves	27,962	28,240
Accumulated losses	(32,947)	(35,576)
	187,004	117,355
Non-controlling interests	10,135	9,626
<b>Total equity</b>	<b>197,139</b>	<b>126,981</b>
<b>Non-current liabilities</b>		
Borrowings	625	1,637
Deferred tax liabilities	13,773	13,773
	14,398	15,410
<b>Current liabilities</b>		
Trade payables	1,607	10,881
Other payables and accruals	2,548	5,983
Borrowings	2,032	2,010
Current tax liabilities	380	348
	6,567	19,222
<b>Total liabilities</b>	<b>20,965</b>	<b>34,632</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>218,104</b>	<b>161,613</b>
Net assets per share (RM)	0.1709	0.1651

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

# SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 December 2021

(The figures have not been audited)

	Attributable to owners of the Company							
	Non-Distributable							
	Share Capital	Warrants Reserve	Capital Reserve	Foreign currency Translation Reserve	Retained profit/ (Accumulated Losses)	Total	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>For financial year 2022</b>								
At 1 July 2021	124,691	-	28,002	238	(35,575)	117,356	9,626	126,982
Foreign exchange differences on translation	-	-	-	15	(230)	(215)	8	(207)
Profit for the period	-	-	-	(293)	2,858	2,565	501	3,066
Total comprehensive income	-	-	-	(278)	2,628	2,350	509	2,859
Transaction with owners of the Company: Issuance of shares pursuant to right issue	67,298	-	-	-	-	67,298	-	67,298
Balance at 31 December 2021	191,989	-	28,002	(40)	(32,947)	187,004	10,135	197,139
<b>For financial year 2021</b>								
At 1 July 2020	104,521	2,273	28,002	-	(42,329)	92,467	8,910	101,377
Total comprehensive income	-	-	-	-	2,629	2,629	(46)	2,583
Transaction with owners of the Company: Issuance of shares pursuant to exercise of warrants	5,661	-	-	-	-	5,661	-	5,661
Transfer from warrant reserve upon exercise	1,347	(1,347)	-	-	-	-	-	-
Transfer of fair value allocated to warrants expired	926	(926)	-	-	-	-	-	-
Private placement	12,236	-	-	-	-	12,236	-	12,236
Total transactions with owners	20,170	(2,273)	-	-	-	17,897	-	17,897
Balance at 31 December 2020	124,691	-	28,002	-	(39,700)	112,993	8,864	121,857

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 December 2021

(The figures have not been audited)

	6 Months Ended 31/12/2021 RM'000 (Unaudited)	6 Months Ended 31/12/2020 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,758	2,767
Adjustments for :		
Non-cash items	2,875	2,555
Fair value adjustment on biological assets	(129)	6
Non-operating items	(1,053)	(163)
Operating profit before changes in working capital	5,451	5,165
Changes in working capital:		
Net changes in inventories	(181)	(89)
Net changes in receivables	6,059	(5,196)
Net changes in payables	(12,709)	2,057
Cash used in operations	(1,380)	1,937
Income tax paid	(185)	(86)
Income tax refund	-	62
Net cash used in operating activities	(1,565)	1,913
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	392	151
Proceeds from disposal of property, plant and equipment	21	17
Purchase of property, plant and equipment	(7,783)	(692)
Purchase of other investment	-	(314)
Net cash used in investing activities	(7,370)	(838)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital	67,298	17,897
Repayment of finance lease liabilities	(990)	(955)
Net cash generated from financing activities	66,308	16,942
NET INCREASE IN CASH AND CASH EQUIVALENTS	57,373	18,017
EFFECTS OF FOREIGN EXCHANGE RATES CHANGES	(87)	-
CASH AND CASH EQUIVALENTS AT BEGINNING	3,077	4,175
CASH AND CASH EQUIVALENTS AT END	60,363	22,192
<b>Represented by:</b>		
Cash and bank balances	60,363	22,192
Bank overdraft	-	-
	60,363	22,192

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2021)