

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Period Ended 31 March 2021

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Mar 2021 RM'000	31 Mar 2020 RM'000	31 Mar 2021 RM'000	31 Mar 2020 RM'000
Revenue	21,006	4,932	45,472	14,911
Cost of sales	(18,875)	(6,796)	(37,317)	(17,034)
Gross profit	<u>2,131</u>	<u>(1,864)</u>	<u>8,155</u>	<u>(2,123)</u>
Other operating income	467	52	1,151	122
Administrative expenses	(492)	(930)	(4,279)	(2,775)
Profit from operations	<u>2,106</u>	<u>(2,742)</u>	<u>5,027</u>	<u>(4,776)</u>
Finance costs	(66)	(98)	(220)	(293)
Profit/(loss) before tax	<u>2,040</u>	<u>(2,840)</u>	<u>4,807</u>	<u>(5,069)</u>
Taxation	(85)	(46)	(269)	(109)
Profit/(loss) for the period	<u>1,955</u>	<u>(2,886)</u>	<u>4,538</u>	<u>(5,178)</u>
Total other comprehensive income, net of tax:				
Item that will be reclassified subsequently to profit or loss:				
Foreign currency translation differences for foreign operation	5	-	5	-
Total comprehensive income	<u>1,960</u>	<u>(2,886)</u>	<u>4,543</u>	<u>(5,178)</u>
Profit / (loss) attributable to :				
Owners of the Company	1,792	(2,749)	4,421	(4,919)
Non-controlling interests	163	(137)	117	(259)
	<u>1,955</u>	<u>(2,886)</u>	<u>4,538</u>	<u>(5,178)</u>
Total comprehensive income attributable to:				
Owners of the Company	1,797	(2,749)	4,426	(4,919)
Non-controlling interests	163	(137)	117	(259)
	<u>1,960</u>	<u>(2,886)</u>	<u>4,543</u>	<u>(5,178)</u>
Earnings/(loss) per share				
Basic (sen)	0.25	(0.44)	0.61	(0.79)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

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Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2021

	As At 31 March 2021 RM'000 (Unaudited)	As At 30 June 2020 RM'000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	36,884	37,552
Right-of-use assets	64,969	62,501
Goodwill	14,566	14,566
	116,419	114,619
Current Assets		
Inventories	4,902	784
Biological assets	224	255
Trade receivables	13,078	2,748
Other receivables, deposits and prepayments	1,254	850
Current tax assets	38	98
Other investment	314	-
Cash and bank balances	9,409	4,175
Total current assets	29,219	8,910
Current liabilities		
Trade payables	1,218	937
Other payables and accruals	2,360	1,641
Short term borrowing	1,980	1,915
Current tax liabilities	130	55
Total current liabilities	5,688	4,548
NET CURRENT ASSETS	<u>23,531</u>	<u>4,362</u>
	<u>139,950</u>	<u>118,981</u>
FINANCED BY :		
Share capital	124,691	104,521
Reserves	(9,903)	(12,054)
	114,788	92,467
Non controlling interest	9,054	8,910
Shareholders' funds	<u>123,842</u>	<u>101,377</u>
Non-current liabilities		
Deferred taxation	13,958	13,958
Long term borrowing	2,150	3,646
	16,108	17,604
	<u>139,950</u>	<u>118,981</u>
Net assets per share (RM)	<u>0.1610</u>	<u>0.1533</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

SCOPE

SCOPE INDUSTRIES BERHAD

Company No. 200201023713 (591376-D)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 March 2021

(The figures have not been audited)

	9 Months Ended 31/3/2021 RM'000 (Unaudited)	9 Months Ended 31/3/2020 RM'000 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	4,807	(5,069)
Adjustments for :		
Non-cash items	3,915	3,631
Fair value adjustment on biological assets	31	(16)
Non-operating items	<u>(244)</u>	<u>(137)</u>
Operating profit before changes in working capital	8,509	(1,591)
Changes in working capital:		
Net changes in inventories	(4,118)	238
Net changes in receivables	(10,734)	(1,704)
Net changes in payables	<u>1,000</u>	<u>1,165</u>
Cash generated from / (used in) operations	(5,343)	(1,892)
Income tax paid	(192)	(115)
Income tax refund	<u>63</u>	<u>-</u>
Net cash from / (used in) operating activities	<u>(5,472)</u>	<u>(2,007)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	231	75
Proceeds from disposal of property, plant and equipment	17	63
Purchase of property, plant and equipment	(5,719)	(4,433)
Purchase of other investment	<u>(314)</u>	<u>-</u>
Net cash used in investing activities	<u>(5,785)</u>	<u>(4,295)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	17,897	1,500
Issuance of share in subsidiary to Non-controlling interests	25	-
Drawdown of hire purchase	-	610
Payment of finance lease	<u>(1,431)</u>	<u>(1,262)</u>
Net cash generated from /(used in) financing activities	<u>16,491</u>	<u>848</u>
Net Increase /(decrease) in Cash and Cash Equivalents	5,234	(5,454)
Cash and Cash Equivalents at beginning of period	4,175	6,485
Cash and Cash Equivalents at end of period	<u>9,409</u>	<u>1,031</u>
Cash and cash equivalents comprise the following:		
Cash and bank balances	9,409	1,031
Bank overdraft	<u>-</u>	<u>-</u>
	<u>9,409</u>	<u>1,031</u>

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 March 2021

(The figures have not been audited)

-----> Attributable to owners of the Company <-----

----- Non -Distributable -----

	Share Capital	Warrants Reserve	Foreign currency Translation Reserve	Capital Reserve	Retained Profit	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For financial year 2021								
At 1 July 2020	104,521	2,273	-	28,002	(42,329)	92,467	8,910	101,377
<i>Transaction with owners:</i>								
Exercise of warrants	5,661	-	-	-	-	5,661	-	5,661
Transfer of warrant reserve upon exercise	1,347	(1,347)	-	-	-	-	-	-
Transfer of warrant reserve upon expiry of the warrant	926	(926)	-	-	-	-	-	-
Private placement	12,236	-	-	-	-	12,236	-	12,236
Subscribed for shares in subsidiary	-	-	-	-	-	-	25	25
Foreign currency translation differences for foreign operation	-	-	3	-	-	3	2	5
Profit for the financial period	-	-	-	-	4,421	4,421	117	4,538
Total comprehensive income for the financial period	-	-	3	-	4,421	4,424	119	4,543
Balance at 31 March 2021	124,691	-	3	28,002	(37,908)	114,788	9,054	123,842
For financial year 2020								
At 1 July 2019	96,661	3,785	-	28,002	(13,649)	114,799	6,385	121,184
<i>Transaction with owners:</i>								
Exercise of warrants	1,500	-	-	-	-	1,500	-	1,500
Transfer of warrant reserve upon exercise	357	(357)	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	(4,919)	(4,919)	(259)	(5,178)
Balance at 31 March 2020	98,518	3,428	-	28,002	(18,568)	111,380	6,126	117,506

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)