

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 December 2010

	As At 31/12/2010 RM'000 (Unaudited)	As At 30/6/2010 RM'000 (Restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	26,778	28,520
Investment in associated company	2,300	2,302
Other investment	1,863	-
<b>Current Assets</b>		
Inventories	1,272	1,374
Trade receivables	1,519	2,935
Other receivables and deposits	801	348
Cash and bank balances	3,342	1,224
Total current assets	<u>6,934</u>	<u>5,881</u>
<b>Current liabilities</b>		
Trade payables	484	1,207
Other payables and accruals	972	828
Short term borrowing	651	798
Provision for taxation	39	-
Total current liabilities	<u>2,146</u>	<u>2,833</u>
<b>NET CURRENT ASSETS</b>	4,788	3,048
	<u>35,729</u>	<u>33,870</u>
<b>FINANCED BY :</b>		
Share capital	26,818	26,818
Reserves	5,493	3,307
Shareholders' funds	<u>32,311</u>	<u>30,125</u>
<b>Non-current liabilities</b>		
Deferred taxation	2,799	2,799
Long term borrowing	619	946
	<u>35,729</u>	<u>33,870</u>
Net assets per share (RM)	<u>0.1205</u>	<u>0.1123</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 31 December 2010

(The figures have not been audited)

	Quarter ended		Year to date	
	31 Dec 2010 RM'000	31 Dec 2009 RM'000	31 Dec 2010 RM'000	31 Dec 2009 RM'000
<b>Revenue</b>	4,807	3,907	13,459	9,685
<b>Cost of Sales</b>				
- Depreciation	(981)	(1,125)	(1,956)	(2,259)
- Others	(2,836)	(2,689)	(7,428)	(6,835)
	(3,817)	(3,814)	(9,384)	(9,094)
	990	93	4,075	591
Depreciation	(44)	(60)	(88)	(117)
Administrative expenses	(340)	(1,786)	(649)	(3,727)
<b>Profit / loss from operations</b>	606	(1,753)	3,338	(3,253)
Finance costs	(17)	(40)	(38)	(92)
Other income	16	6	17	9
Share of results of associated company	(1)	(8)	(2)	79
<b>Profit/(loss) before tax</b>	604	(1,795)	3,315	(3,257)
Income tax expense	(39)	-	(40)	-
<b>Net profit/(loss) for the period</b>	565	(1,795)	3,275	(3,257)
Other comprehensive income				
- Fair value of available-for-sale assets	252	-	252	-
<b>Total comprehensive income</b>	817	(1,795)	3,527	(3,257)
<b>Profit after tax attributable to owners of the Company</b>	565	(1,795)	3,275	(3,257)
<b>Total comprehensive income attributable to owners of the Company</b>	817	(1,795)	3,527	(3,257)
<b>Earnings / (loss) per share attributable to owners of the Company</b>				
- basic (sen)	0.21	(0.67)	1.22	(1.21)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 31 December 2010

(The figures have not been audited)

	31 December 2010 RM'000 (Unaudited)	31 December 2009 RM'000 (Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	3,315	(3,257)
Adjustments for :		
Non-cash items	2,144	5,030
Non-operating items	8	83
Operating profit before changes in working capital	5,467	1,856
Changes in working capital:		
(Increase) / Decrease in inventories	5	(214)
Decease / (increase) in receivables	963	(412)
(Decrease) / increase in payables	(580)	600
Cash generated from operations	5,855	1,830
Dividend received	-	-
Income tax paid	(1)	-
Income tax refund	-	199
Interest paid	(38)	(92)
Net cash from operating activities	5,816	1,937
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend paid to owner of the Company	(1,341)	-
Interest received	30	9
Investment in associated company	-	(115)
Proceed from disposal of investment	-	400
Purchase of property, plant and equipment	(302)	(21)
Purchase of other investment	(1,611)	-
Net cash used in investing activities	(3,224)	273
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Director's account	-	(870)
Bankers acceptance	-	-
Repayment/draw down of revolving credit	-	-
Payment of hire purchase creditors	(160)	(538)
Draw down/(repayment) of term loan	(314)	(816)
Net cash (used in)/from financing activities	(474)	(2,224)
Net (Decrease)/Increase in Cash and Cash Equivalents	2,118	(14)
Effects of changes in exchange rate	-	(20)
Cash and Cash Equivalents at beginning of period	1,224	1,521
Cash and Cash Equivalents at end of period	3,342	1,487
Cash and cash equivalents comprise the following:		
Cash and bank balances	3,342	1,487
Bank overdraft	-	-
	3,342	1,487

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 31 December 2010

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->					
	←----- Non -Distributable ----->			Distributable		
	Share Capital	Share Premium	Exchange Translation Reserve	Fair Value Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2011</b>						
Balance at 1 July 2010	26,818	9,364	-	-	(6,057)	30,125
Total comprehensive income	-	-	-	252	3,275	3,527
Dividends to owners					(1,341)	(1,341)
Balance at 31 December 2010	26,818	9,364	-	252	(4,123)	32,311
<b>2010</b>						
Balance at 1 July 2009	26,818	9,364	20		(1,898)	34,304
Total comprehensive income	-	-	(20)		(3,257)	(3,277)
Balance at 31 December 2009	26,818	9,364	-	-	(5,155)	31,027

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)