



YBS INTERNATIONAL BERHAD

(Company No.: 200201014380 (582043-K))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30 September 2024 - Unaudited

	Current quarter Three months ended 30 September		Cumulative quarter Six months ended 30 September	
	2024 RM'000	2023 RM'000	2024 RM'000	2023 RM'000
Revenue	28,990	23,361	60,729	45,188
Cost of sales	(27,112)	(20,638)	(53,858)	(40,609)
Gross profit	1,878	2,723	6,871	4,579
Other operating income	194	1,897	1,225	3,079
Selling and distribution expenses	(300)	(430)	(687)	(850)
Administrative expenses	(9,578)	(3,387)	(14,269)	(6,270)
Operating (loss)/ profit	(7,806)	803	(6,860)	538
Finance costs	(691)	(710)	(1,379)	(1,403)
(Loss)/ Profit before tax	(8,497)	93	(8,239)	(865)
Income tax expense	(34)	(275)	(219)	(368)
Loss after tax	(8,531)	(182)	(8,458)	(1,233)
Other comprehensive income/ (loss): <i>Item that may be reclassified subsequently to profit or loss</i>				
Foreign currency exchange differences on translation of foreign operations	224	(152)	114	(169)
Total comprehensive loss	(8,307)	(334)	(8,344)	(1,402)
(Loss)/ Profit after tax attributable to:				
Owners of the Company	(7,889)	168	(7,648)	(647)
Non-controlling interests	(642)	(350)	(810)	(586)
Loss after tax	(8,531)	(182)	(8,458)	(1,233)
Total comprehensive (loss)/ income attributable to:				
Owners of the Company	(7,665)	16	(7,534)	(816)
Non-controlling interests	(642)	(350)	(810)	(586)
Total comprehensive loss	(8,307)	(334)	(8,344)	(1,402)
(Loss)/ Earnings per share attributable to owners of the Company (cent)				
Basic	(3.00)	0.07	(2.92)	(0.25)
Diluted	(2.89)	0.06	(2.83)	(0.25)

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.

**YBS INTERNATIONAL BERHAD**

(Company No.: 200201014380 (582043-K))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**As at 30 September 2024**

	30 September 2024 (Unaudited) RM'000	31 March 2024 (Audited) RM'000
Non-current assets		
Property, plant and equipment	77,156	78,187
Right-of-use assets	16,538	17,229
Goodwill	10,656	10,656
Receivables, deposits and prepayments	341	357
Deferred tax assets	353	405
	<u>105,044</u>	<u>106,834</u>
Current assets		
Inventories	14,938	16,612
Receivables, deposits and prepayments	18,721	20,809
Current tax assets	794	507
Short term investment	416	2,389
Fixed deposits with licensed banks	3,269	6,765
Cash and bank balances	11,454	8,461
	<u>49,592</u>	<u>55,543</u>
Total assets	<u><u>154,636</u></u>	<u><u>162,377</u></u>
Equity		
Share capital	40,799	38,175
Reserves	30,968	34,420
Equity attributable to owners of the Company	<u>71,767</u>	<u>72,595</u>
Non-controlling interests	-	1,030
Total equity	<u>71,767</u>	<u>73,625</u>
Non-current liabilities		
Borrowings	42,154	44,678
Hire purchase payables	243	443
Lease liabilities	947	1,453
Amount owing to non-controlling interests	-	756
Deferred tax liabilities	186	172
Deferred income on government grants	1,435	1,516
	<u>44,965</u>	<u>49,018</u>
Current liabilities		
Payables and accrued liabilities	23,018	27,113
Amount owing to non-controlling interests	-	348
Bank overdrafts	60	1,177
Borrowings	13,774	9,946
Hire purchase payables	435	478
Lease liabilities	617	672
	<u>37,904</u>	<u>39,734</u>
Total liabilities	<u>82,869</u>	<u>88,752</u>
Total equity and liabilities	<u><u>154,636</u></u>	<u><u>162,377</u></u>
Net assets per share attributable to owners of the Company (RM)	<u><u>0.27</u></u>	<u><u>0.28</u></u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.



YBS INTERNATIONAL BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the six months ended 30 September 2024 - Unaudited

	Non-distributable			Distributable			Total equity RM'000
	Share capital RM'000	Employee share option reserve RM'000	Foreign exchange translation reserve RM'000	Retained profits RM'000	Attributable to owners of the Company RM'000	Non-controlling interests RM'000	
At 1 April 2024	38,175	5,437	319	28,664	72,595	1,030	73,625
Total comprehensive loss for the period							
Loss after tax for the period	-	-	-	(7,648)	(7,648)	(810)	(8,458)
Other comprehensive income:							
- Foreign currency exchange differences on translation of foreign operations	-	-	114	-	114	-	114
	-	-	114	(7,648)	(7,534)	(810)	(8,344)
Transactions with owners							
Employee share option exercised	2,624	(881)	-	-	1,743	-	1,743
Employee share option granted	-	4,963	-	-	4,963	-	4,963
Acquisition of additional shares in a subsidiary from non-controlling interest	-	-	-	-	-	(220)	(220)
	2,624	4,082	-	-	6,706	(220)	6,486
At 30 September 2024	40,799	9,519	433	21,016	71,767	-	71,767
At 1 April 2023	37,310	749	603	35,246	73,908	1,503	75,411
Total comprehensive loss for the period							
Loss after tax for the period	-	-	-	(647)	(647)	(586)	(1,233)
Other comprehensive loss:							
- Foreign currency exchange differences on translation of foreign operations	-	-	(169)	-	(169)	-	(169)
	-	-	(169)	(647)	(816)	(586)	(1,402)
Transactions with owners							
Employee share option exercised	448	(147)	-	-	301	-	301
Employee share option granted	-	107	-	-	107	-	107
Subscription of additional shares in a subsidiary by non-controlling interest	-	-	-	-	-	780	780
	448	(40)	-	-	408	780	1,188
At 30 September 2023	37,758	709	434	34,599	73,500	1,697	75,197

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.



YBS INTERNATIONAL BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the six months ended 30 September 2024 - Unaudited

	Six months ended 30 September	
	2024 RM'000	2023 RM'000
Cash flows from operating activities		
Loss before tax	(8,239)	(865)
Adjustments for:		
Depreciation of property, plant and equipment	3,132	2,759
Depreciation of right-of-use assets	500	545
Amortisation of deferred income on government grants	(80)	(76)
Finance costs	1,379	1,403
Gain on disposal of property, plant and equipment	-	(2)
Goodwill written off	180	-
Loss of lease modification	19	-
Inventories written down	-	120
Interest income	(181)	(79)
Share options to employees	4,963	107
Unrealised loss/ (gain) on foreign exchange	1,183	(620)
Operating profit before working capital changes	2,856	3,292
Changes in working capital:		
Inventories	1,674	597
Receivables	2,034	(133)
Payables	(4,354)	57
Cash generated from operations	2,210	3,813
Interest paid	(36)	(55)
Interest received	181	79
Tax paid	(433)	(13)
Net cash from operating activities	1,922	3,824
Cash flows from investing activities		
Acquisition of additional shares in a subsidiary	(400)	-
Purchase of property, plant and equipment	(2,242)	(3,005)
Proceeds from disposal of property, plant and equipment	-	2
Net cash used in investing activities	(2,642)	(3,003)
Cash flows from financing activities		
Grant received from government	-	400
Drawdown of term loans	1,764	2,677
Drawdown of bankers' acceptances	15,287	8,804
Repayment of bankers' acceptances	(13,958)	(7,496)
Repayment of hire purchase payables	(260)	(265)
Repayment of lease liabilities	(468)	(429)
Repayment of term loans	(2,910)	(5,064)
Repayment to non-controlling interests	(1,123)	(821)
Proceed from issuance of shares	1,743	301
Subscription of additional shares in a subsidiary by non-controlling interests	-	780
Net cash from/ (used in) financing activities	75	(1,113)
Net decrease in cash and cash equivalents	(645)	(292)
Effect of exchange differences	(691)	479
Cash and cash equivalents at beginning of financial period	15,792	14,163
Cash and cash equivalents at 30 September	<u>14,456</u>	<u>14,350</u>
Cash and cash equivalents comprise of:		
Cash and bank balances	11,454	10,299
Fixed deposits with licensed banks	3,269	3,200
Short term investment	416	2,359
Bank overdrafts	(60)	(869)
Pledged deposits	(623)	(639)
	<u>14,456</u>	<u>14,350</u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to the interim financial statements.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. Notes pursuant to Malaysian Financial Reporting Standard 134 *Interim Financial Reporting*

A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements also comply with *IAS 34 Interim Financial Reporting* issued by the International Accounting Standards Board and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024.

The consolidated financial statements of the Group for the financial year ended 31 March 2024 are available upon request from the Company’s registered office at 170-09-01, Livingston Tower, Jalan Argyll, 10050 George Town, Penang.

The notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

A2. Significant accounting policies

The significant accounting policies adopted are consistent with those adopted in the audited financial statements for the financial year ended 31 March 2024.

The Group has adopted the MFRSs, Amendments to MFRSs and IC interpretations effective for the financial period beginning on or after 1 April 2024 where applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

The Group has not adopted the new standards, amendments to published standards and interpretations that have been issued but not yet effective. These new standards, amendments to published standards and interpretations are not expected to have any significant impacts on the financial statements of the Group upon their initial application.

A3. Seasonal or cyclical factors

The Group’s operations were not significantly affected by any seasonal or cyclical factors.

A4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the financial period under review.

A5. Changes in estimates

There were no changes in estimates that have a material effect for the financial period under review.

A6. Debt and equity securities

Save as disclosed below, there were no issues, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period under review.

During the current financial period, the Company issued a total of 4,435,360 new ordinary shares arising from the exercise of options granted under the Employees’ Share Option Scheme (“ESOS”) for the eligible employees of the Group. 1,994,200 new ordinary shares at the exercise price of RM0.125 per share, 2,266,160 new ordinary shares at the exercise price of RM0.605 per share and 175,000 new ordinary shares at the exercise price of RM0.70 per share.

A7. Dividends Paid

There were no dividends paid during the financial period under review.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A8. Segment Information

The Group is organised and managed into business units based on its products and services as follows:

- i. Precision engineering and plastic injection moulding - Involved in the design and manufacture of high precision moulds, tools and dies, jigs and fixtures, plastic injection moulding and sub-assembly.
- ii. Precision machining and stamping - Involved in the manufacture and sale of precision machining and stamping components for the telecommunication, industrial sensors, switches, electronic equipment and other industries and the provision of related specialised engineering services.
- iii. Electronic manufacturing services - Involved in manufacture, assembly and sales of electronic components and devices, lithium-ion batteries and printed circuit board.
- iv. Paper products – Involved in the manufacture of corrugated and honeycomb boards and paper related products.

There have been no changes in the basis of measurement of segment profit or loss from the last annual financial statements.

Information in respect of the Group's reportable segments for the financial period ended 30 September 2024 was as follows:

	Precision engineering and plastic injection moulding RM'000	Precision machining and stamping RM'000	Electronic manufacturing services RM'000	Paper Products RM'000	Total RM'000
External revenue	9,723	26,479	12,875	11,652	60,729
Inter-segment revenue	1,366	206	-	135	1,707
Reportable segment profit/(loss)	(2,191)	367	1,568	(161)	(417)
Reportable segment assets	31,122	48,063	57,621	20,124	156,930
Reportable segment liabilities	9,706	24,684	49,387	18,525	102,302

Reconciliation of reportable segment profit:

	Year to date RM'000
Total loss for reportable segments	(417)
Depreciation and amortisation	(3,632)
Finance costs	(1,379)
Interest income	181
Unallocated corporate expenses	1,930
Elimination of inter-segment profits	(4,922)
Consolidated loss before tax	(8,239)

A9. Events after the end of the interim period

There were no events after the current financial period ended 30 September 2024 that has not been reflected in this quarterly report.

A10. Changes in the composition of the Group

On 13 September 2024, the Company entered into settlement agreement with TT Khor Holdings Sdn. Bhd. ("TTK") to acquire remaining 44% equity shares held in Bumblebee Eco Solutions Sdn. Bhd. ("BESSB") by TTK at consideration amounting to RM400,000. Hence, BESSB becomes wholly-owned subsidiary of the Company.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A11. Capital expenditure

The major additions of property, plant and equipment during the current quarter and financial period ended 30 September 2024 were as follows:

	Current quarter RM'000	Year to date RM'000
Additions	<u>503</u>	<u>2,242</u>

A12. Material commitments

As at 30 September 2024, the Group has the following material commitments:

	RM'000
Contracted but not provided for:	
Capital expenditure	<u>241</u>

A13. Changes in contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets arising since the end of the last annual reporting period.

A14. Related party transactions

There were no material related party transactions for the current financial period.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B. Notes pursuant to Chapter 9, Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance review

Financial performance

	Current quarter Three months ended 30 September		Cumulative quarter Six months ended 30 September	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Revenue:				
Precision engineering and plastic injection moulding	5,033	4,485	9,723	9,010
Precision machining and stamping	13,093	11,187	26,479	20,947
Electronic manufacturing services	7,181	265	12,875	826
Paper products	3,683	7,424	11,652	14,405
	<u>28,990</u>	<u>23,361</u>	<u>60,729</u>	<u>45,188</u>
Gross profit	1,878	2,723	6,871	4,579
(Loss)/ Profit before tax	(8,497)	93	(8,239)	(865)
Loss after tax	(8,531)	(182)	(8,458)	(1,233)

For current quarter ended 30 September 2024, the Group recorded revenue of RM28.990 million, reflecting a 24.1% increase compared to the preceding year corresponding quarter, which recorded RM23.361 million. This revenue growth was primarily driven by heightened market demand in the precision machining and stamping segment and electronic manufacturing services segment. However, the Group suffered a loss before tax of RM8.497 million for the current quarter, compared to profit before tax of RM0.093 million in preceding year corresponding quarter. This loss was mainly attributed to share options expenses amounting to RM4.963 million and a net of unrealised and realised loss on foreign exchange of RM2.174 million.

The Group's gross profit for the period ended 30 September 2024 amounted to RM6.871 million, rose from RM4.579 million in preceding year corresponding period. For current quarter ended 30 September 2024 the Group recorded a gross profit of RM1.878 million, down from RM2.723 million in preceding year corresponding quarter. The increase in gross profit for the current period was primarily due to the impact of higher-margin products. However, the decrease in gross profit for the current quarter was mainly due to share options expenses amounting to RM2.048 million.

Precision engineering and plastic injection moulding segment

Revenue for current quarter ending 30 September 2024 was RM5.033 million, up 12.2% from RM4.485 million in preceding year corresponding quarter. For the period, revenue was RM9.723 million, a 7.9% increase from RM9.010 million, driven by higher market demand from existing customers.

Precision machining and stamping segment

Revenue for current quarter ended 30 September 2024 was RM13.093 million, a 17.04% increase from RM11.187 million in preceding year corresponding quarter. For the period ended 30 September 2024, revenue recorded RM26.479 million, up 26.41% from RM20.947 million preceding year, due to higher market demand. This growth was driven by higher demand from existing customers.

Electronic manufacturing services segment

Revenue for the current quarter ending 30 September 2024 was RM7.181 million, and for the period ended was RM12.875 million, up from RM0.265 million and RM0.826 million in preceding year respectively. This increase is attributed to higher demand from new and existing customers.

Paper products

Revenue for current quarter ending 30 September 2024 was RM3.683 million, 50.39% lower than RM7.424 million in preceding year corresponding quarter, due to lower demand from customers. For the period ending 30 September 2024, revenue was RM11.652 million, down from RM14.405 million in preceding year, also due to lower demand from customers.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B2. Comment on material change in profit before tax

	Current quarter RM'000	Preceding quarter RM'000	Variance RM'000	%
Revenue	28,990	31,739	(2,749)	-8.7%
Profit/(Loss) before tax	(8,497)	258	(8,755)	-3393.4%

The Group recorded a revenue of RM28.990 million as compared to preceding quarter of RM31.739 million. The decrease of RM2.749 million in revenue was mainly due to soften demand from existing customers. The Group suffered a loss before tax of RM8.497 million for the current quarter as compared to profit before tax of RM0.258 million in preceding quarter, an increase in loss before tax of RM8.755 million mainly due to share options expenses amounting RM4.963 million, net unrealised loss on foreign exchange amounting to RM1.608 million and net realised loss amounting to RM0.566 million incurred in current quarter.

B3. Future prospects

The Group is of the view that the business environment will remains volatile and challenging.

In particular, any significant movement in the exchange rate between Ringgit Malaysia and United States Dollar may result in foreign exchange gains or losses, which may also affect the Group's performance.

The Company had on 18 September 2024 entered into a memorandum of understanding ("MOU") with Allied Technologies Holdings Pte Ltd ("Vendor") in relation to the proposed acquisitions of 100% equity interest in Allied Precision Manufacturing (M) Sdn Bhd ("APM"), Allied Precision Technologies (M) Sdn Bhd ("APT"), Allied Precision (Thailand) Co Ltd ("APTC") and Allied Technologies (Saigon) Co Ltd ("ATSC") (collectively referred to as "Target Companies") and/or assets of the Target Companies ("Proposed Acquisitions").

The Target Companies have a pool of skilled professionals with the expertise in providing precision manufacturing and mechanical sub-assembly services. The Proposed Acquisitions are part of the Company's strategic plan to effectively grow its business by widening its product and service offerings.

The Board is of the view that the Proposed Acquisitions will expose YBS and its subsidiaries ("YBS Group" or "Group") to local and overseas technology and culture and the integration of which is expected to expand the Group's market outreach and strengthen the profile of the Group. Besides, provides an opportunity to leverage on the strengths of the Target Companies in terms of technology and business practices and also provides greater synergy for business sustainability through the expansion of its customer base in the precision manufacturing industry.

Premised on the above, the Group remains cautious on the overall outlook. The Group remains steadfast in its commitment to improving cost efficiency and progress towards a stronger position in the market.

B4. Statement by the Board of Directors on revenue or profit estimate, forecast, projection or internal targets

The Group did not announce any revenue or profit estimate, forecast, projection or internal targets for the financial period ended 30 September 2024.

B5. Variance of actual profit from profit forecast or shortfall in the profit guarantee (only applicable to the final quarter for corporations which have previously announced or disclosed a profit forecast or profit guarantee in a public document)

Not applicable.

B6. Income tax expense

	Current quarter RM'000	Year to date RM'000
Income tax	34	219
	<u>34</u>	<u>219</u>

The effective tax rate of the Group for the current financial period is higher than the statutory tax rate of 24% mainly due to non-deductible expenses incurred in certain subsidiaries.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B7. Status of corporate proposals

- a) On 15 August 2024, Bursa Malaysia Securities Berhad ("**Bursa Securities**") approved the listing and quotation of up to 30,467,698 new ordinary shares to be issued pursuant to the Proposed Private Placement on the ACE Market of Bursa Securities.

There were no issuance of new ordinary shares in relation to Proposed Private Placement as at the date of this quarterly report.

- b) On 18 September 2024, the Company entered into a memorandum of understanding ("MOU") with Allied Technologies Holdings Pte Ltd ("Vendor") in relation to the proposed acquisitions of 100% equity interest in Allied Precision Manufacturing (M) Sdn Bhd ("APM"), Allied Precision Technologies (M) Sdn Bhd ("APTM"), Allied Precision (Thailand) Co Ltd ("APTC") and Allied Technologies (Saigon) Co Ltd ("ATSC") (collectively referred to as "Target Companies") and/or assets of the Target Companies ("Proposed Acquisitions").

Due diligence is ongoing as at the date of this quarterly report.

Other than the above, there are no outstanding uncompleted corporate proposals as at the date of this quarterly report.

B8. Borrowings and debt securities

The Group's loans and borrowings as at the end of the financial period were as follows:

	As at 30 September 2024		
	Short term RM'000	Long term RM'000	Total RM'000
Secured			
Bank overdrafts	60	-	60
Bankers' acceptances	6,984	-	6,984
Term loans	6,790	42,154	48,944
	<u>13,834</u>	<u>42,154</u>	<u>55,988</u>

	As at 30 September 2023		
	Short term RM'000	Long term RM'000	Total RM'000
Secured			
Bank overdrafts	869	-	869
Bankers' acceptances	4,973	-	4,973
Term loans	6,885	44,674	51,559
	<u>12,727</u>	<u>44,674</u>	<u>57,401</u>

Loans and borrowings denominated in currencies other than Ringgit Malaysia were as follows:

	As at 30 September 2024		
	Short term RM'000	Long term RM'000	Total RM'000
Vietnamese Dong	<u>1,428</u>	<u>-</u>	<u>1,428</u>

	As at 30 September 2023		
	Short term RM'000	Long term RM'000	Total RM'000
Vietnamese Dong	<u>1,525</u>	<u>-</u>	<u>1,525</u>

B9. Material litigation

The Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this quarterly report.

B10. Dividends

The Directors do not recommend any dividend for the financial period under review.



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NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

B11. Earnings per share

Basic earnings per share

Basic earnings per share for the current quarter and year to date is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares in issue during the current quarter and year to date as follows:

	Current quarter	Year to date
Loss after tax attributable to owners of the Company (RM'000)	(7,889)	(7,648)
Weighted average number of ordinary shares in issue (units)	262,749,032	261,815,263
Basic earnings per ordinary share (cent)	<u>(3.00)</u>	<u>(2.92)</u>

Diluted earnings per share

	Current quarter	Year to date
Loss after tax attributable to owners of the Company (RM'000)	(7,889)	(7,648)
Weighted average number of ordinary shares in issue (units)	262,749,032	261,815,263
Shares deemed to be issued for no consideration:		
Employees' share options in issues	10,158,079	8,337,356
	<u>272,907,111</u>	<u>270,152,619</u>
Diluted earnings per ordinary share (cent)	<u>(2.89)</u>	<u>(2.83)</u>

B12. Auditor's report on preceding annual financial statements

The auditor's report on the audited financial statements for the financial year ended 31 March 2024 was not qualified.

B13. Loss for the year

	Current quarter RM'000	Year to date RM'000
Loss for the year is arrived at after charging:		
Depreciation	1,756	3,632
Finance costs	691	1,379
Loss on foreign exchange	2,174	2,033
and after crediting:		
Amortisation of deferred income on government grants	40	80
Interest income	87	181
Goodwill written off	<u>180</u>	<u>180</u>

Other than the above, there were no other income including investment income, provision for and write off of receivables, gain or loss on disposal of quoted or unquoted investments or properties, impairment of assets, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 30 September 2024.

B14. Derivative financial instruments

The Group does not have any derivative financial instruments at the end of the financial period.

B15. Fair value changes of financial liabilities

The Group does not have any financial liabilities that are measured at fair value through profit or loss.

B16. Authorisation for issue

The Condensed Consolidated Interim Financial Statements were authorised for issue by the Board of Directors on 28 November 2024.