

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the sixth quarter ended 31 December 2023**

<b>PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION</b>				
Summary of Key Financial Information for the financial period ended 31 December 2023				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER</b> 31 December 2023 RM'000	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> 31 December 2022 RM'000	<b>CURRENT YEAR TO DATE</b> 31 December 2023 RM'000	<b>PRECEDING YEAR CORRESPONDING PERIOD</b> 31 December 2022 RM'000
1. Revenue	41,826	-	126,973	-
2. Profit/(Loss) before tax	2,045	-	(7,596)	-
3. Profit/(Loss) attributable to ordinary equity holders of the Company	2,911	-	(4,337)	-
4. Basic Profit/(Loss) per share (sen)	0.48	-	(0.83)	-
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.05		0.06	

  

<b>PART A3 :- ADDITIONAL INFORMATION</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER</b> 31 December 2023 RM'000	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> 31 December 2022 RM'000	<b>CURRENT YEAR TO DATE</b> 31 December 2023 RM'000	<b>PRECEDING YEAR CORRESPONDING QUARTER</b> 31 December 2022 RM'000
1. Profit/(Loss) before interest and tax	2,036	-	(7,466)	-
2. Gross interest income	114	-	564	-
3. Gross Interest expense	(105)	-	(694)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

\*Note: No comparison is provided due to the change in financial year end to 31 December 2023.

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the sixth quarter ended 31 December 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31 December 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 December 2022 RM'000	CURRENT YEAR TO DATE 31 December 2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 December 2022 RM'000
Revenue	41,826	-	126,973	-
Cost of sales	(37,836)	-	(118,347)	-
<b>Gross Profit/(Loss)</b>	3,990	-	8,626	-
Administrative expenses	(4,072)	-	(18,573)	-
<b>Profit/(Loss) from operations</b>	(82)	-	(9,947)	-
Other operating income	2,118	-	2,481	-
<b>Profit/(Loss) before interest and tax</b>	2,036	-	(7,466)	-
Finance income	114	-	564	-
Finance costs	(105)	-	(694)	-
<b>Profit/(Loss) before taxation</b>	2,045	-	(7,596)	-
Taxation	46	-	517	-
<b>Profit/(Loss) after taxation</b>	2,091	-	(7,079)	-
<b>Total comprehensive profit/(loss) for the period</b>	2,091	-	(7,079)	-
Profit/(Loss) attributable to:				
Owners of the Company	2,911	-	(4,337)	-
Non-controlling interest	(820)	-	(2,743)	-
	2,091	-	(7,079)	-
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	2,911	-	(4,337)	-
Non-controlling interest	(820)	-	(2,743)	-
	2,091	-	(7,079)	-
Basic profit/(loss) per share (sen) (Note B13)	0.48	-	(0.83)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

\*Note: No comparison is provided due to the change in financial year end to 31 December 2023.



**PARLO BERHAD [199601013285 (385635-V)]**

Interim financial report for the sixth quarter ended 31 December 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023**

	As at 31 December 2023 RM'000 (Unaudited)	As at 30 June 2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,662	4,038
Intangible assets	1	1
Investment properties	970	1,030
Right-of-use assets	5	25
	<u>5,638</u>	<u>5,094</u>
<b>Current assets</b>		
Trade and other receivables	15,855	27,693
Inventory	39	377
Tax recoverable	1,963	119
Financial assets at fair value through profit or loss	7,779	-
Fixed deposit with licensed banks	8,797	3,723
Cash and bank balances	6,589	7,565
	<u>41,022</u>	<u>39,477</u>
<b>Assets classified as held for sale</b>	-	41
	<u>41,022</u>	<u>39,518</u>
<b>TOTAL ASSETS</b>	<u>46,660</u>	<u>44,612</u>
<b>Current liabilities</b>		
Trade payables and other payables	6,231	4,170
Borrowings	4,890	6,231
Lease liabilities	73	14
Current tax liabilities	-	2,201
	<u>11,194</u>	<u>12,616</u>
<b>Liabilities classified as held for sale</b>	-	257
	<u>11,194</u>	<u>12,873</u>
	<u>35,466</u>	<u>31,740</u>
<b>Non-current liabilities</b>		
Borrowings	1,672	1,763
Lease liabilities	174	12
Deferred tax liabilities	192	192
	<u>2,038</u>	<u>1,967</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	81,723	71,283
Shares held under ESTS Trust	(1,914)	(1,914)
Reserves	(24,786)	(25,079)
Accumulated Losses	(22,363)	(18,027)
	<u>32,660</u>	<u>26,263</u>
<b>Equity not attributable to owners of the Company</b>		
Non-controlling interests	767	3,510
<b>TOTAL EQUITY</b>	<u>33,427</u>	<u>29,773</u>
	<u>35,466</u>	<u>31,740</u>
Number of ordinary shares in issue ('000)	601,150	469,266
Net assets per share attributable to ordinary equity (RM)	0.05	0.06

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

\*Note: No comparison is provided due to the change in financial year end to 31 December 2023.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>31 December 2023</b>	<b>31 December 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation :	(7,596)	-
Adjustments for:		
Depreciation of property, plant and equipment	476	-
Depreciation of rights-of-use assets	21	-
Fair value changes in financial assets measured at fair value through profit and loss	(7,779)	-
Provision for doubtful debts	1,632	-
Loss on revaluation of investment properties	60	-
Write-off of bad debts	313	-
Write-off of deposit	105	-
ESTS Expenses	55	-
Interest expense	53	-
Interest income	159	-
Operating loss before working capital changes	(12,502)	-
(Increase) / Decrease in working capital:		
Inventories	339	-
Trade receivables	6,449	-
Other receivables	3,284	-
Trade payables	2,166	-
Other payables	(104)	-
Cash used in operations	(369)	-
Taxation paid	(3,528)	-
Interest received	(159)	-
Interest paid	(53)	-
Net cash used in operating activities	(4,108)	-
	-	-
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(493)	-
Purchase of motor vehicle	(313)	-
Disposal of subsidiary	(216)	-
Net cash generated from investing activities	(1,022)	-
<b>Cash flows from financing activities</b>		
Repayment of bank borrowings	(750)	-
Addition of share capital	10,440	-
Drawdown of revolving credit	1,050	-
Addition of lease liabilities - Hire Purchase	300	-
Repayment of lease liabilities	(79)	-
Repayment of term loan	(103)	-
Net cash generated from financing activities	10,857	-
Net increase/(decrease) in cash and cash equivalents	5,727	-
Cash and cash equivalents at beginning of the financial period	6,859	-
Cash and cash equivalents at end of the financial period	12,587	-
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	6,589	-
Fixed deposits with licensed banks	8,797	-
Bank overdrafts	(2,077)	-
	13,309	-
Less: Fixed deposits pledged with licensed banks	(723)	-
	12,587	-

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

\*Note: No comparison is provided due to the change in financial year end to 31 December 2023.



PARLO BERHAD [199601013285 (385635-V)]

Interim financial report for the sixth quarter ended 31 December 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares held under ESTS Trust	ESTS Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July 2022</b>	71,283	(1,914)	(18)	(25,471)	410	(18,027)	26,264	3,510	29,774
Loss for financial year									-
Issue of new shares :									
- Private Placement	9,345	-	-	-	-	-	9,345	-	9,345
- Special Issue	402	-	-	-	-	-	402	-	402
- ESOS	693	-	-	-	-	-	693	-	693
Other Comprehensive income :									
- Gain on revaluation of land and buildings	-	-	-	-	293	-	293	-	293
Total comprehensive loss for the period	-	-	-	-	-	(4,337)	(4,337)	(2,743)	(7,079)
<b>As at 31 December 2023</b>	<b>81,723</b>	<b>(1,914)</b>	<b>(18)</b>	<b>(25,471)</b>	<b>703</b>	<b>(22,363)</b>	<b>32,660</b>	<b>767</b>	<b>33,427</b>
<b>As at 1 January 2021</b>	38,435	-	11	(25,471)	410	(5,632)	7,753	-	7,753
Loss for the financial year period, representing total comprehensive loss for the financial period	-	-	-	-	-	(12,394)	(12,394)	3,246	(9,148)
Transaction with owners:									
Issuance of ordinary shares pursuant to exercise of ESOS	3,000	-	-	-	-	-	3,000	-	3,000
Issuance of ordinary shares pursuant to private placement	29,848	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS shares	-	(1,914)	-	-	-	-	(1,914)	-	(1,914)
Expense incurred by ESTS	-	-	(29)	-	-	-	(29)	-	(29)
Additional non-controlling interests arising from acquisition of a subsidiary company	-	-	-	-	-	-	-	264	264
<b>As at 30 June 2022</b>	<b>71,283</b>	<b>(1,914)</b>	<b>(18)</b>	<b>(25,471)</b>	<b>410</b>	<b>(18,027)</b>	<b>26,264</b>	<b>3,510</b>	<b>29,774</b>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

\*Note: No comparison is provided due to the change in financial year end to 31 December 2023.

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**QUARTERLY REPORT FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2023**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 30 June 2022.

**A2 Changes in financial year end**

As announced on 21 March 2023, the Company has changed its financial year end from 30 June to 31 December. As such, there will be no comparative financial information financial information available for the financial period ended 31 December 2024.

The next annual audited financial statements of the Company will be covering a 18-month period ending 31 December 2023.

**A3 Changes in accounting policies**

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 30 June 2022.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

***Annual periods beginning on/after 1 January 2022:***

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
  - Amendment to MFRS 1, “First-time Adoption of Malaysian Financial Reporting Standards”
  - Amendment to MFRS 9, “Financial Instruments”
  - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
  - Amendment to MFRS 141, “Agriculture”

***Annual periods beginning on/after 1 January 2023:***

- MFRS 17, “Insurance Contracts”

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)****A3 Changes in accounting policies (Cont’d)**

- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Initial Application of MFRS 17 and MFRS 9- Comparative Information”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 101, “Disclosure of Accounting Policies”
- Amendments to MFRS 108, “Definition of Accounting Estimates”
- Amendments to MFRS 112, “Deferred Tax related to Assets and Liabilities arising from a Single Transaction

***Effective date yet to be determined by the Malaysian Accounting Standards Board:***

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

**A4 Audit report of preceding annual financial statements**

The auditors’ report on the financial statements for the FYE 30 June 2022 was not subject to any qualification.

**A5 Seasonal or cyclical factors**

Under normal circumstances, the demands for the Group’s products and services are subjected to seasonal variations annually depending on the contribution of the Group’s leisure travel and corporate travel businesses. The peak season of the year is usually in the fourth quarter.

The Trading segment of the Group is not subject to any seasonal or cyclical factors as the products are mainly household consumer use products.

**A6 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

**A7 Material changes in estimates**

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**A8 Debt and equity securities**

There was no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter under review.

**A9 Dividend paid**

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

**A10 Segment information**

The Group is organised into two business units, which are Travel and Tours under its subsidiary Parlo Tours Sdn Bhd (“**Parlo**”) and V Care Industries (Malaysia) Sdn Bhd (“**V Care**”), that mainly involved in the distribution and trading of medical device consumables and household care products. The segment information is as follows:

	Current Quarter		Year-To-Date	
	31 December 2023 RM'000	31 December 2022 RM'000	31 December 2023 RM'000	31 December 2022 RM'000
<b>Revenue by business segments:</b>				
Travel and Tours	37,708	-	121,834	-
Trading - V Care	4,118	-	5,139	-
Investment holding	-	-	-	-
Others*	-	-	-	-
	<b>41,826</b>	-	<b>126,973</b>	-
<b>Segment results:</b>				
Travel and Tours	2,058	-	(59)	-
Trading - V Care	(1,694)	-	(6,490)	-
Investment holding	(350)	-	(3,256)	-
Others*	(96)	-	(142)	-
Profit/(Loss) from operations	<b>(82)</b>	-	<b>(9,947)</b>	-
Other operating income	2,118	-	2,481	-
Profit/(Loss) before interest and tax (“ <b>PBIT</b> ”/“ <b>LBIT</b> ”)	<b>2,036</b>	-	<b>(7,466)</b>	-
Finance income	114	-	564	-
Finance costs	(105)	-	(694)	-
Profit/(Loss) before taxation (“ <b>PBT</b> ”/“ <b>LBT</b> ”)	<b>2,045</b>	-	<b>(7,596)</b>	-
Taxation	46	-	517	-
Profit/(Loss) for the year (“ <b>PAT</b> ”/“ <b>LAT</b> ”)	<b>2,091</b>	-	<b>(7,079)</b>	-

\*Represent other revenue which are contribute less than 5% of the total revenue for the Group.

There is no segmental information available for the assets and liabilities of the Group.



**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)****A11 Valuation of property, plant and equipment**

During the financial year under review, a revaluation exercise was undertaken for the investment properties and property, plant and equipment of the Group pursuant to MFRS 116 and MFRS 140 respectively. The revaluation exercise brought a net depreciation on the fair value of the investment properties by RM60,000 and a net appreciation of the fair value of the property, plant and equipment by RM 293,339. The revaluation surplus/deficit has been incorporated into the quarterly report for the period ended 31 December 2023.

**A12 Material events subsequent to the end of the quarter**

There were no material events subsequent to the current financial quarter ended 31 December 2023 up to 26 February 2024, being the latest practicable date of this report (“LPD”), which is likely to substantially affect the result of the operations of the Group.

**A13 Changes in the composition of the Group**

- (i) On 7 April 2022, the Group via its subsidiary, Parlo Tours Sdn. Bhd. had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Parlo Global Marketing Sdn. Bhd. (“PGM”). The agreement was completed on 20 July 2022. As such, PGM would ceased as 100% indirect wholly-owned subsidiary of the Company.
- (ii) On 21 July 2022, the Company had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Rock Cartel Sdn. Bhd.. The agreement was completed on 21 July 2022. As such, Rock Cartel Sdn. Bhd. would ceased as 100% indirect wholly-owned subsidiary of the Company.

**A14 Contingent liabilities and capital commitments**

There were no material contingent liabilities and/or capital commitments as at the LPD.

**A15 Significant related party transaction**

There were no significant related party transactions as at the LPD.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES’ LISTING REQUIREMENTS FOR THE ACE MARKET**

**B1 Review of performance**

	Individual quarter		Changes %	Cumulative period		Changes %
	31 December 2023 RM’000	31 December 2022 RM’000		31 December 2023 RM’000	31 December 2022 RM’000	
Revenue	41,826	-	-	126,973	-	-
Profit/(Loss) from operations	(82)	-	-	(9,947)	-	-
PBIT/(LBIT)	2,036	-	-	(7,466)	-	-
PBT/(LBT)	2,045	-	-	(7,596)	-	-
Profit/(Loss) for the year PAT/(LAT)	2,091	-	-	(7,079)	-	-
Profit/(Loss) attributable to owners of the Company	2,911	-	-	(4,337)	-	-

The revenue of the Group for the financial period ended (“FPE”) 31 December 2023 was derived from its main operating subsidiaries, Parlo and V Care.

The Group recorded a revenue of RM126.97 million for the cumulated period ended 31 December 2023 (“6Q2023”). The main revenue contribution arises from its Travel and Tours business.

Profit Before Tax (“PBT”) of the Group of RM2.05 million for the current reporting period mainly contributed by Travel and Tours business.

**B2 Comparison of current financial quarter’s results with immediate preceding quarter’s results**

	Individual quarter		Changes %
	31 December 2023 RM’000	30 September 2023 RM’000	
Revenue	41,826	19,190	117.96%
Profit/(Loss) from operations	(82)	(2,612)	96.86%
PBIT/(LBIT)	2,036	(2,541)	180.12%
PBT/(LBT)	2,045	(2,652)	177.12%
Profit/(loss) for the year (PAT/LAT)	2,091	(2,533)	182.55%
Profit/(Loss) attributable to owners of the Company	2,911	(2,350)	223.89%

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

The Group recorded a higher revenue of RM22.64 million as compared to the previous quarter ended 30 September 2023 (“5Q2023”) of RM19.19 million mainly due to significant higher number of tours departure in current quarter compared to the previous quarter as the Group’s revenue and profits has traditionally peaked in the fourth quarter of the year.

**B3 Prospects**

With the announcement by World Health Organisation (WHO) on the endemic of COVID-19 on 5<sup>th</sup> May 2023 and subsequent relaxing of all travel restrictions globally, more products and travel options are expected to be launched to cater for customer needs.

Although the operating environment is expected to remain competitive, our group is continuously improving marketing strategies and introducing new products. With a wider spectrum of travel products and services offered through multiple distribution channels, catering to various customer segments in Malaysia and beyond, we expect better performance in the upcoming financial year.

**B4 Profit forecast and profit guarantee**

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

**B5 Taxation**

	Current Quarter		Year-To-Date	
	31 December 2023 RM'000	31 December 2022 RM'000	31 December 2023 RM'000	31 December 2022 RM'000
Current taxation				
- Current year	693	-	1,164	-
- Prior year	(647)	-	(647)	-
Deferred taxation	-	-	-	-
<b>Total tax expense</b>	<b>46</b>	<b>-</b>	<b>517</b>	<b>-</b>

The taxation in abovementioned is mainly due to the reversal of provision of taxation previously made.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B6 Status of corporate proposals**

There were no other corporate proposals announced but not completed as at the date of this report.

**B7 Status of utilisation of proceeds from corporate exercises**

Status of utilisation of proceeds raised from Private Placement

Purposes	Proceeds raised	Actual utilisation	Unutilised proceeds	Expected time frame for utilisation
	RM'000	RM'000	RM'000	
(1) Purchase of medical device consumables and household care products	6,119	3,161	2,958	Within 24 months
(2) Working capital	2,401	2,401	-	Within 18 months
(3) Estimated expenses relating to the Proposals	825	825	-	Immediate
<b>Total estimated gross proceeds</b>	<b>9,345</b>	<b>6,387</b>	<b>2,958</b>	

**B8 Group's borrowings and debt securities**

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 31 December 2023:

	Short term RM'000	Long term RM'000	Total RM'000
<u>Secured</u>			
Term loan	63	1,672	1,735
Revolving Credit	2,750	-	2,750
Overdraft	2,077	-	2,077
<b>Total</b>	<b>4,890</b>	<b>1,672</b>	<b>6,562</b>

The effective interest rates were as follows:

	%
Term loan	4.50 - 4.80
Revolving credit	4.70 – 5.10
Overdraft	7.70

All the borrowings were secured and denominated in Ringgit Malaysia.

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B9 Financial instruments - Derivatives**

There were no financial instruments in the current financial quarter.

**B10 Trade receivables**

The Group’s normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	<b>31 December 2023 RM'000</b>	<b>31 December 2022 RM'000</b>
Neither past due nor impaired	3,173	-
Past due 1 - 30 days	364	-
Past due 31 - 120 days	1,289	-
Past due more than 120 days	159	-
	1,812	-
Individually impaired	-	-
	4,985	-

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no specific provision for impairment of trade receivables was made.

**B11 Material litigation**

There was no material litigation in the current financial quarter.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B12 Notes to the statement of comprehensive income**

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	<b>31 December 2023 RM'000</b>	<b>31 December 2022 RM'000</b>
Interest income	564	-
Interest expense	(694)	-
Gain from disposal of investment subsidiaries	216	-
Loss on revaluation of investment properties	(60)	-
Depreciation of property, plant and equipment	(476)	-
Depreciation of right-of-use assets	(21)	-
Unrealise gain on investment	1,998	-
Provision for doubtful debts	(1,632)	-
Written off :		
- Other receivables	(317)	-
- Deposit	(105)	-

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, provision for and write-off of inventories, disposal of quoted investments or properties and gain or loss on derivatives) included in the results for the 6Q2023.

**B13 Earning/Loss per share (“EPS”/“LPS”)**

Basic EPS/LPS was calculated by dividing the profit/(loss) attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>Current Quarter 31 December 2023</b>	<b>Preceding year quarter 31 December 2022</b>	<b>Current year- to-date 31 December 2023</b>	<b>Preceding year-to-date 31 December 2022</b>
Profit/(Loss) attributable to owners of the Company (RM'000)	2,911	-	(4,337)	-
Weighted average number of shares in issue ('000)	601,150	-	519,855	-
Basic EPS/(LPS) (sen)	0.48	-	(0.83)	-

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 31 December 2023.

This interim financial report was authorised for issue by the Board of Directors on 26 February 2024.