

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 30 September 2023

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 30 September 2023				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 September 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 September 2022 RM'000	CURRENT YEAR TO DATE 30 September 2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 September 2022 RM'000
1. Revenue	19,190	-	85,147	-
2. Profit/(Loss) before tax	(2,652)	-	(9,640)	-
3. Profit/(Loss) attributable to ordinary equity holders of the Company	(2,350)	-	(7,247)	-
4. Basic Profit/(Loss) per share (sen)	(0.40)	-	(1.44)	-
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.05		0.06	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 September 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 September 2022 RM'000	CURRENT YEAR TO DATE 30 September 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 September 2022 RM'000
1. Profit/(Loss) before interest and tax	(2,541)	-	(9,502)	-
2. Gross interest income	79	-	450	-
3. Gross Interest expense	(191)	-	(589)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 31 December 2023.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 30 September 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Revenue	19,190	-	85,147	-
Cost of sales	(18,186)	-	(80,511)	-
Gross Profit/(Loss)	1,005	-	4,636	-
Administrative expenses	(3,617)	-	(14,501)	-
Profit/(Loss) from operations	(2,612)	-	(9,864)	-
Other operating income	71	-	363	-
Profit/(Loss) before interest and tax	(2,541)	-	(9,502)	-
Finance income	79	-	450	-
Finance costs	(191)	-	(589)	-
Profit/(Loss) before taxation	(2,652)	-	(9,640)	-
Taxation	119	-	471	-
Profit/(Loss) after taxation	(2,533)	-	(9,169)	-
Total comprehensive profit/(loss) for the period	(2,533)	-	(9,169)	-
Profit/(Loss) attributable to:				
Owners of the Company	(2,350)	-	(7,247)	-
Non-controlling Interest	(184)	-	(1,922)	-
	(2,533)	-	(9,169)	-
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	(2,350)	-	(7,247)	-
Non-controlling interest	(184)	-	(1,922)	-
	(2,533)	-	(9,169)	-
Basic profit/(loss) per share (sen) (Note B13)	(0.40)	-	(1.44)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 31 December 2023.



PARLO BERHAD [199601013285 (385635-V)]
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
30 SEPTEMBER 2023**

	As at 30 September 2023 RM'000 (Unaudited)	As at 30 June 2022 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,401	4,038
Intangible assets	1	1
Investment properties	1,030	1,030
Right-of-use assets	8	25
	<u>5,440</u>	<u>5,094</u>
Current assets		
Trade and other receivables	24,353	27,693
Inventory	-	377
Tax recoverable	1,800	119
Financial assets at fair value through profit or loss	5,888	-
Fixed deposit with licensed banks	5,747	3,723
Cash and bank balances	9,736	7,565
	<u>47,525</u>	<u>39,477</u>
Assets classified as held for sale	<u>-</u>	<u>41</u>
	<u>47,525</u>	<u>39,518</u>
TOTAL ASSETS	<u>52,965</u>	<u>44,612</u>
Current liabilities		
Trade payables and other payables	14,674	4,170
Borrowings	5,147	6,231
Lease liabilities	9	14
Current tax liabilities	-	2,201
	<u>19,830</u>	<u>12,616</u>
Liabilities classified as held for sale	<u>-</u>	<u>257</u>
	<u>19,830</u>	<u>12,873</u>
	<u>33,135</u>	<u>31,740</u>
Non-current liabilities		
Borrowings	1,681	1,763
Lease liabilities	255	12
Deferred tax liabilities	155	192
	<u>2,091</u>	<u>1,967</u>
Equity attributable to owners of the Company		
Share capital	81,723	71,283
Shares held under ESTS Trust	(1,914)	(1,914)
Reserves	(25,079)	(25,079)
Accumulated Losses	(25,274)	(18,027)
	<u>29,456</u>	<u>26,263</u>
Equity not attributable to owners of the Company		
Non-controlling interests	1,588	3,510
TOTAL EQUITY	<u>31,044</u>	<u>29,773</u>
	<u>33,135</u>	<u>31,740</u>
Number of ordinary shares in issue ('000)	601,150	469,266
Net assets per share attributable to ordinary equity (RM)	0.05	0.06

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 31 December 2023.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 30 September 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2023	30 September 2022
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before taxation :	(9,640)	-
Adjustments for:		
Depreciation of property, plant and equipment	382	-
Depreciation of rights-of-use assets	17	-
Fair value changes in financial assets measured at fair value through profit and loss	(5,888)	-
ESTS Expenses	29	-
Interest expense	102	-
Interest income	(18)	-
Operating loss before working capital changes	<u>(15,015)</u>	<u>-</u>
(Increase) / Decrease in working capital:		
Inventories	377	-
Trade receivables	(1,574)	-
Other receivables	4,885	-
Trade payables	784	-
Other payables	<u>9,721</u>	<u>-</u>
Cash used in operations	(822)	-
Taxation paid	(3,449)	-
Interest received	18	-
Interest paid	<u>(102)</u>	<u>-</u>
Net cash used in operating activities	<u>(4,355)</u>	<u>-</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(433)	-
Purchase of motor vehicle	(313)	-
Disposal of subsidiary	<u>(216)</u>	<u>-</u>
Net cash generated from investing activities	<u>(961)</u>	<u>-</u>
Cash flows from financing activities		
Repayment of bank borrowings	(500)	-
Addition of share capital	10,440	-
Drawdown of revolving credit	1,050	-
Addition of lease liabilities - Hire Purchase	300	-
Repayment of lease liabilities	(62)	-
Repayment of term loan	<u>(85)</u>	<u>-</u>
Net cash generated from financing activities	<u>11,143</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	5,827	-
Cash and cash equivalents at beginning of the financial period	<u>6,859</u>	<u>-</u>
Cash and cash equivalents at end of the financial period	<u><u>12,686</u></u>	<u><u>-</u></u>
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	9,736	-
Fixed deposits with licensed banks	5,747	-
Bank overdrafts	<u>(2,075)</u>	<u>-</u>
	13,409	-
Less: Fixed deposits pledged with licensed banks	<u>(723)</u>	<u>-</u>
	<u><u>12,686</u></u>	<u><u>-</u></u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 31 December 2023.



PARLO BERHAD [199601013285 (385635-V)]

Interim financial report for the fifth quarter ended 30 September 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares held under ESTS Trust	ESTS Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2022	71,283	(1,914)	(18)	(25,471)	410	(18,027)	26,264	3,510	29,774
Issue of new shares :									
- Private Placement	9,345	-	-	-	-	-	9,345	-	9,345
- Special Issue	402	-	-	-	-	-	402	-	402
- ESOS	693	-	-	-	-	-	693	-	693
Total comprehensive loss for the period	-	-	-	-	-	(7,247)	(7,247)	(1,922)	(9,169)
As at 30 September 2023	81,723	(1,914)	(18)	(25,471)	410	(25,274)	29,456	1,588	31,044
As at 1 January 2021	38,435	-	11	(25,471)	410	(5,632)	7,753	-	7,753
Loss for the financial year period, representing total comprehensive loss for the financial period	-	-	-	-	-	(12,394)	(12,394)	3,246	(9,148)
Transaction with owners:									
Issuance of ordinary shares pursuant to exercise of ESOS	3,000	-	-	-	-	-	3,000	-	3,000
Issuance of ordinary shares pursuant to private placement	29,848	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS shares	-	(1,914)	-	-	-	-	(1,914)	-	(1,914)
Expense incurred by ESTS	-	-	(29)	-	-	-	(29)	-	(29)
Additional non-controlling interests arising from acquisition of a subsidiary company	-	-	-	-	-	-	-	264	264
As at 30 June 2022	71,283	(1,914)	(18)	(25,471)	410	(18,027)	26,264	3,510	29,774

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 31 December 2023.

QUARTERLY REPORT FOR THE FIFTH QUARTER ENDED 30 SEPTEMBER 2023

A NOTES TO THE INTERIM FINANCIAL STATEMENTS**A1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 30 June 2022.

A2 Changes in financial year end

As announced on 21 March 2023, the Company has changed its financial year end from 30 June to 31 December. As such, there will be no comparative financial information financial information available for the financial period ended 31 December 2024.

The next annual audited financial statements of the Company will be covering a 18-month period ending 31 December 2023.

A3 Changes in accounting policies

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 30 June 2022.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

Annual periods beginning on/after 1 January 2022:

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
 - Amendment to MFRS 1, “First-time Adoption of Malaysian Financial Reporting Standards”
 - Amendment to MFRS 9, “Financial Instruments”
 - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
 - Amendment to MFRS 141, “Agriculture”

Annual periods beginning on/after 1 January 2023:

- MFRS 17, “Insurance Contracts”

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**A3 Changes in accounting policies (Cont’d)**

- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Initial Application of MFRS 17 and MFRS 9- Comparative Information”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 101, “Disclosure of Accounting Policies”
- Amendments to MFRS 108, “Definition of Accounting Estimates”
- Amendments to MFRS 112, “Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date yet to be determined by the Malaysian Accounting Standards Board:

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

A4 Audit report of preceding annual financial statements

The auditors’ report on the financial statements for the FYE 30 June 2022 was not subject to any qualification.

A5 Seasonal or cyclical factors

Under normal circumstances, the demands for the Group’s products and services are subjected to seasonal variations annually depending on the contribution of the Group’s leisure travel and corporate travel businesses. The peak season of the year is usually in the fourth quarter.

The Trading segment of the Group is not subject to any seasonal or cyclical factors as the products are mainly household consumer use products.

A6 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

A7 Material changes in estimates

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)
A8 Debt and equity securities

Saved as disclosed below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review:

- (i) Issuance of new ordinary shares pursuant to **Placement Shares**:

Listing date	Issue price RM	Issued Shares	Proceeds raised RM'000
10 May 2023	0.074	98,617,400	7,298
18 Aug 2023	0.089	23,000,000	2,047
	Total	121,617,400	9,345

- (ii) Issuance of new ordinary shares pursuant to **Special Issue**:

Listing date	Issue price RM	Issued Shares	Proceeds raised RM'000
23 Jun 2023	0.123	3,267,200	402

- (iii) Issuance of new ordinary shares pursuant to **ESOS**:

Listing date	Issue price RM	Issued Shares	Proceeds raised RM'000
05 Sep 2023	0.099	7,000,000	693

A9 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

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PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

A10 Segment information

The Group is organised into two business units, which are Travel and Tours under its subsidiary Parlo Tours Sdn Bhd (“**Parlo**”) and V Care Industries (Malaysia) Sdn Bhd (“**V Care**”), that mainly involved in the distribution and trading of medical device consumables and household care products. The segment information is as follows:

	Current Quarter		Year-To-Date	
	30	30	30	30
	September 2023 RM'000	September 2022 RM'000	September 2023 RM'000	September 2022 RM'000
Revenue by business segments:				
Travel and Tours	18,588	-	84,126	-
Trading - V Care	602	-	1,021	-
Investment holding	-	-	-	-
Others*	-	-	-	-
	19,190	-	85,147	-
Segment results:				
Travel and Tours	(1,505)	-	(2,117)	-
Trading - V Care	(471)	-	(4,796)	-
Investment holding	(629)	-	(2,905)	-
Others*	(7)	-	(46)	-
Profit/(Loss) from operations	(2,612)	-	(9,864)	-
Other operating income	71	-	363	-
Profit/(Loss) before interest and tax (“ PBIT ”/“ LBIT ”)	(2,541)	-	(9,502)	-
Finance income	79	-	450	-
Finance costs	(191)	-	(589)	-
Profit/(Loss) before taxation (“ PBT ”/“ LBT ”)	(2,652)	-	(9,640)	-
Taxation	119	-	471	-
Profit/(Loss) for the year (“ PAT ”/“ LAT ”)	(2,533)	-	(9,169)	-

*Represent other revenue which are contribute less than 5% of the total revenue for the Group.

There is no segmental information available for the assets and liabilities of the Group.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**A11 Valuation of property, plant and equipment**

There were no valuation of property, plant and equipment reported in the current financial quarter and financial period-to-date under review.

A12 Material events subsequent to the end of the quarter

There were no material events subsequent to the current financial quarter ended 30 September 2023 up to 23 November 2023, being the latest practicable date of this report (“**LPD**”), which is likely to substantially affect the result of the operations of the Group.

A13 Changes in the composition of the Group

- (i) On 7 April 2022, the Group via its subsidiary, Parlo Tours Sdn. Bhd. had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Parlo Global Marketing Sdn. Bhd. (“PGM”). The agreement was completed on 20 July 2022. As such, PGM would ceased as 100% indirect wholly-owned subsidiary of the Company.
- (ii) On 21 July 2022, the Company had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Rock Cartel Sdn. Bhd.. The agreement was completed on 21 July 2022. As such, Rock Cartel Sdn. Bhd. would ceased as 100% indirect wholly-owned subsidiary of the Company.

A14 Contingent liabilities and capital commitments

There were no material contingent liabilities and/or capital commitments as at the LPD.

A15 Significant related party transaction

There were no significant related party transactions as at the LPD.

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PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES’ LISTING REQUIREMENTS FOR THE ACE MARKET

B1 Review of performance

	Individual quarter		Changes %	Cumulative period		Changes %
	30 September 2023 RM’000	30 September 2022 RM’000		30 September 2023 RM’000	30 September 2022 RM’000	
Revenue	19,190	-	-	85,147	-	-
Profit/(Loss) from operations	(2,612)	-	-	(9,864)	-	-
PBIT/(LBIT)	(2,541)	-	-	(9,502)	-	-
PBT/(LBT)	(2,652)	-	-	(9,640)	-	-
Profit/(Loss) for the year PAT/(LAT)	(2,533)	-	-	(9,169)	-	-
Profit/(Loss) attributable to owners of the Company	(2,350)	-	-	(7,247)	-	-

The revenue of the Group for the financial period ended (“FPE”) 30 September 2023 was derived from its main operating subsidiaries, Parlo and V Care.

The Group recorded a revenue of RM85.15 million for the cumulated period ended 30 September 2023 (“5Q2023”). The main revenue contribution arises from its Travel and Tours business.

Loss Before Tax (“LBT”) of the Group of RM2.65 million for the current reporting period mainly contributed by marketing expenses for Travel and Tours business.

B2 Comparison of current financial quarter’s results with immediate preceding quarter’s results

	Individual quarter		Changes %
	30 September 2023 RM’000	30 June 2023 RM’000	
Revenue	19,190	19,863	-3.38%
Profit/(Loss) from operations	(2,612)	(1,801)	-45.02%
PBIT/(LBIT)	(2,541)	(1,817)	-39.81%
PBT/(LBT)	(2,652)	(1,591)	-66.65%
Profit/(loss) for the year (PAT/LAT)	(2,533)	(1,501)	-67.79%
Profit/(Loss) attributable to owners of the Company	(2,350)	(1,384)	-69.81%

The Group recorded a lower revenue of RM0.67 million as compared to the previous quarter ended 30 June 2023 (“4Q2023”) of RM19.86 million mainly due to the low season for Travel and Tours business.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B3 Prospects

With the announcement by World Health Organisation (WHO) on the endemic of COVID-19 on 5th May 2023 and subsequent relaxing of all travel restrictions globally, more products and travel options are expected to be launched to cater for customer needs.

As such, Management is well prepared to capitalise on the above and is optimistic about the resurgence of its travel segment.

Regardless of the positive outlook, the Group will continue exploring other business opportunities to further ascertain and capitalise on potential avenues for growth and synergy.

B4 Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

B5 Taxation

	Current Quarter		Year-To-Date	
	30 September 2023 RM'000	30 September 2022 RM'000	30 September 2023 RM'000	30 September 2022 RM'000
Current taxation				
- Current year	766	-	1,118	-
- Prior year	(647)	-	(647)	-
Deferred taxation	-	-	-	-
Total tax expense	119	-	471	-

The taxation in abovementioned is mainly due to the reversal of provision of taxation previously made.

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PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B6 Status of corporate proposals

Save as disclosed below, there were no other corporate proposals announced but not completed as at the date of this report.

- (i) On 14 August 2023, the Company had offered and granted 14,000,000 options to the Directors under the ESOS. On 1st September 2023, 7,000,000 options had been exercised pursuant to the ESOS.
- (ii) The company has proposed to undertake a bonus issue of warrants on a basis of one (1) warrant for every two (2) existing ordinary shares in the company held by the entitled shareholders whose names appear in the record of depositors of the company on 12 October 2023.

The free warrants issue has been completed on 19 October 2023 following the listing and quotation of 300,575,094 warrants on the ACE Market of Bursa Securities.

- (iii) On 6 November 2023, the Company announced the completion of the Private Placement.
- (iv) As mentioned in A8 above, the Company had allotted 121,617,400 and 3,267,200 of new ordinary shares respectively pursuant to Private Placement and Special Issue exercise.

B7 Status of utilisation of proceeds from corporate exercises

(a) Status of utilisation of proceeds raised from ESOS

The proposed and actual utilisation of the total gross proceeds of RM3,693,000 raised from the ESOS were as follow:

	Proposed utilisation	Actual utilisation as at the LPD	Intended timeframe for utilisation	Remaining balance
	RM'000	RM'000		RM'000
(1) Repayment of borrowings	1,693	1,693	Within 18 months	-
(2) Working capital	2,000	2,000		-
Total	3,693	3,693		-

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PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B7 Status of utilisation of proceeds from corporate exercises (Cont'd)

Additional Information for ESOS :

- (i) Date and aggregate number of options or shares offered since the commencement of the ESOS with the following breakdown:

	Date	No. of options or shares	% based on the total no. of shares offered
a) Executive Directors	14 June 2022	32,432,432	69.85%
	14 August 2023	14,000,000	30.15%
b) Independent Non-Executive Directors	-	-	-
c) Senior Management	-	-	-
d) Middle Management	-	-	-
e) Executives	-	-	-
f) Junior Executives / Clerical Staff	-	-	-
Total		46,432,432	100.00%

- (ii) Date and aggregate number of options or shares exercised since the commencement of the ESOS with the following breakdown:

	Date	No. of shares	% based on the total no. of shares exercised
a) Executive Directors	27 June 2022	32,432,432	82.25%
	5 September 2023	7,000,000	17.75%
b) Independent Non-Executive Directors	-	-	-
c) Senior Management	-	-	-
d) Middle Management	-	-	-
e) Executives	-	-	-
f) Junior Executives / Clerical Staff	-	-	-
Total		39,432,432	100.00%

- (iii) Total number of options that remain outstanding is NIL.
- (iv) The Company had offered first tranche of the ESOS on 14 June 2022 with the exercise price offered is RM 0.0925 and on 14 August 2023 offered second tranche of the ESOS with the exercise price offered is RM 0.099

The exercise price was based on the 5-day VWAMP of the Company's shares immediately preceding the date on which the Offer is made with a discount of not more than ten percent (10%)

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B7 Status of utilisation of proceeds from corporate exercises (Cont'd)

(b) Status of utilisation of proceeds raised from Private Placement

(i) Private placement of up to approximately RM 9.34 million

Purposes	Proceeds raised	Actual utilisation	Unutilised proceeds	Expected time frame for utilisation
	RM'000	RM'000	RM'000	
(1) Purchase of medical device consumables and household care products	6,119	253	5,866	Within 24 months
(2) Working capital	2,401	2,401	-	Within 18 months
(3) Estimated expenses relating to the Proposals	825	825	-	Immediate
Total estimated gross proceeds	9,345	3,479	5,866	

B8 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 30 September 2023:

	Short term RM'000	Long term RM'000	Total RM'000
<u>Secured</u>			
Term loan	72	1,681	1,753
Revolving Credit	3,000	-	3,000
Overdraft	2,075	-	2,075
Total	5,147	1,681	6,828

The effective interest rates were as follows:

	%
Term loan	4.20
Revolving credit	4.10 – 4.30
Overdraft	7.70

All the borrowings were secured and denominated in Ringgit Malaysia.

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B9 Financial instruments - Derivatives

There were no financial instruments in the current financial quarter.

B10 Trade receivables

The Group’s normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	30 September 2023 RM'000	30 September 2022 RM'000
Neither past due nor impaired	8,373	-
Past due 1 - 30 days	1,912	-
Past due 31 - 120 days	985	-
Past due more than 120 days	3,373	-
	6,270	-
Individually impaired	-	-
	<u>14,643</u>	<u>-</u>

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no specific provision for impairment of trade receivables was made.

B11 Material litigation

There was no material litigation in the current financial quarter.

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B12 Notes to the statement of comprehensive income

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	30 September 2023 RM'000	30 September 2022 RM'000
Interest income	450	-
Interest expense	(589)	-
Gain from disposal of investment subsidiaries	216	-
Depreciation of property, plant and equipment	(382)	-
Depreciation of right-of-use assets	(17)	-

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties and gain or loss on derivatives) included in the results for the 5Q2023.

B13 Earning/Loss per share (“EPS”/“LPS”)

Basic EPS/LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	Individual quarter		Cumulative quarter	
	Current Quarter 30 September 2023	Preceding year quarter 30 September 2022	Current year- to-date 30 September 2023	Preceding year-to-date 30 September 2022
Profit/(Loss) attributable to owners of the Company (RM'000)	(2,350)	-	(7,247)	-
Weighted average number of shares in issue ('000)	583,802	-	503,454	-
Basic EPS/(LPS) (sen)	(0.40)	-	(1.44)	-

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 September 2023.

This interim financial report was authorised for issue by the Board of Directors on 23 November 2023.