

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the fourth quarter ended 30 June 2023**

<b>PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION</b>				
Summary of Key Financial Information for the financial period ended 30 June 2023				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 June 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2022 RM'000	CURRENT YEAR TO DATE 30 June 2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2022 RM'000
1. Revenue	19,863	-	65,957	-
2. Profit/(Loss) before tax	(1,591)	-	(6,987)	-
3. Profit/(Loss) attributable to ordinary equity holders of the Company	(1,384)	-	(4,895)	-
4. Basic Profit/(Loss) per share (sen)	(0.26)	-	(1.01)	-
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.05		0.06	

<b>PART A3 :- ADDITIONAL INFORMATION</b>				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 June 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2022 RM'000	CURRENT YEAR TO DATE 30 June 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2022 RM'000
1. Profit/(Loss) before interest and tax	(1,817)	-	(6,960)	-
2. Gross interest income	309	-	372	-
3. Gross Interest expense	(83)	-	(398)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)]**

Interim financial report for the fourth quarter ended 30 June 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 June 2023 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 June 2022 RM'000	CURRENT YEAR TO DATE 30 June 2023 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 June 2022 RM'000
Revenue	19,863	-	65,957	-
Cost of sales	(18,625)	-	(62,325)	-
<b>Gross Profit/(Loss)</b>	1,238	-	3,632	-
Administrative expenses	(3,039)	-	(10,884)	-
<b>Profit/(Loss) from operations</b>	(1,801)	-	(7,252)	-
Other operating income	(16)	-	291	-
<b>Profit/(Loss) before interest and tax</b>	(1,817)	-	(6,960)	-
Finance income	309	-	372	-
Finance costs	(83)	-	(398)	-
<b>Profit/(Loss) before taxation</b>	(1,591)	-	(6,987)	-
Taxation	81	-	353	-
<b>Profit/(Loss) after taxation</b>	(1,510)	-	(6,634)	-
<b>Total comprehensive profit/(loss) for the period</b>	(1,510)	-	(6,634)	-
Profit/(Loss) attributable to:				
Owners of the Company	(1,384)	-	(4,895)	-
Non-controlling Interest	(126)	-	(1,738)	-
	(1,510)	-	(6,634)	-
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	(1,384)	-	(4,895)	-
Non-controlling interest	(126)	-	(1,738)	-
	(1,510)	-	(6,634)	-
Basic profit/(loss) per share (sen) (Note B13)	(0.26)	-	(1.01)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the fourth quarter ended 30 June 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT  
30 JUNE 2023**

	As at 30 June 2023 RM'000 (Unaudited)	As at 30 June 2022 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,371	4,038
Intangible assets	1	1
Investment properties	1,030	1,030
Right-of-use assets	12	25
	<u>5,414</u>	<u>5,094</u>
<b>Current assets</b>		
Trade and other receivables	20,168	27,693
Inventory	504	377
Tax recoverable	6	119
Financial assets at fair value through profit or loss	2,155	-
Fixed deposit with licensed banks	1,729	3,723
Cash and bank balances	12,134	7,565
	<u>36,697</u>	<u>39,477</u>
<b>Assets classified as held for sale</b>	-	41
	<u>36,697</u>	<u>39,518</u>
<b>TOTAL ASSETS</b>	<u>42,111</u>	<u>44,612</u>
<b>Current liabilities</b>		
Trade payables and other payables	3,586	4,170
Borrowings	6,108	6,231
Lease liabilities	12	14
Current tax liabilities	(556)	2,201
	<u>9,149</u>	<u>12,616</u>
<b>Liabilities classified as held for sale</b>	-	257
	<u>9,149</u>	<u>12,873</u>
	<u>32,961</u>	<u>31,740</u>
<b>Non-current liabilities</b>		
Borrowings	1,695	1,763
Lease liabilities	269	12
Deferred tax liabilities	158	192
	<u>2,123</u>	<u>1,967</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	78,983	71,283
Shares held under ESTS Trust	(1,914)	(1,914)
Reserves	(25,079)	(25,079)
Accumulated Losses	(23,049)	(18,027)
	<u>28,941</u>	<u>26,263</u>
<b>Equity not attributable to owners of the Company</b>		
Non-controlling interests	1,898	3,510
<b>TOTAL EQUITY</b>	<u>30,839</u>	<u>29,773</u>
	<u>32,961</u>	<u>31,740</u>
Number of ordinary shares in issue ('000)	571,150	469,266
Net assets per share attributable to ordinary equity (RM)	0.05	0.06

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the fourth quarter ended 30 June 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30 June 2023</b>	<b>30 June 2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation :	(6,987)	-
Adjustments for:		
Depreciation of property, plant and equipment	293	-
Depreciation of rights-of-use assets	14	-
Fair value changes in financial assets measured at fair value through profit and loss	(2,155)	-
ESTS Expenses	29	-
Interest expense	(1)	-
Interest income	(18)	-
Operating loss before working capital changes	(8,824)	-
(Increase) / Decrease in working capital:		
Inventories	(127)	-
Trade receivables	3,975	-
Other receivables	3,521	-
Trade payables	(1,625)	-
Other payables	1,041	-
Cash used in operations	(2,040)	-
Taxation paid	(2,325)	-
Interest received	18	-
Interest paid	1	-
Net cash used in operating activities	(4,346)	-
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(313)	-
Purchase of motor vehicle	(313)	-
Disposal of subsidiary	(216)	-
Net cash generated from investing activities	(842)	-
<b>Cash flows from financing activities</b>		
Repayment of bank borrowings	(250)	-
Addition of share capital	7,699	-
Drawdown of revolving credit	1,050	-
Addition of lease liabilities - Hire Purchase	300	-
Repayment of lease liabilities	(45)	-
Repayment of term loan	(72)	-
Net cash generated from financing activities	8,682	-
Net increase/(decrease) in cash and cash equivalents	3,495	-
Cash and cash equivalents at beginning of the financial period	6,859	-
Cash and cash equivalents at end of the financial period	10,354	-
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	12,134	-
Fixed deposits with licensed banks	1,729	-
Bank overdrafts	(2,786)	-
	11,077	-
Less: Fixed deposits pledged with licensed banks	(723)	-
	10,354	-

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



**PARLO BERHAD [199601013285 (385635-V)]**

Interim financial report for the fourth quarter ended 30 June 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share capital	Shares held under ESTS Trust	ESTS Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 July 2022</b>	71,283	(1,914)	(18)	(25,471)	410	(18,027)	26,264	3,510	29,774
Issue of new shares :									
- Private Placement	7,298	-	-	-	-	-	7,298	-	7,298
- Special Issue	402	-	-	-	-	-	402	-	402
Total comprehensive loss for the period	-	-	-	-	-	(5,023)	(5,023)	(1,612)	(6,635)
<b>As at 30 June 2023</b>	<b>78,983</b>	<b>(1,914)</b>	<b>(18)</b>	<b>(25,471)</b>	<b>410</b>	<b>(23,049)</b>	<b>28,941</b>	<b>1,898</b>	<b>30,839</b>
<b>As at 1 January 2021</b>	38,435	-	11	(25,471)	410	(5,632)	7,753	-	7,753
Loss for the financial year period, representing total comprehensive loss for the financial period	-	-	-	-	-	(12,394)	(12,394)	3,246	(9,148)
<b>Transaction with owners:</b>									
Issuance of ordinary shares pursuant to exercise of ESOS	3,000	-	-	-	-	-	3,000	-	3,000
Issuance of ordinary shares pursuant to private placement	29,848	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS shares	-	(1,914)	-	-	-	-	(1,914)	-	(1,914)
Expense incurred by ESTS	-	-	(29)	-	-	-	(29)	-	(29)
Additional non-controlling interests arising from acquisition of a subsidiary company	-	-	-	-	-	-	-	264	264
<b>As at 30 June 2022</b>	<b>71,283</b>	<b>(1,914)</b>	<b>(18)</b>	<b>(25,471)</b>	<b>410</b>	<b>(18,027)</b>	<b>26,264</b>	<b>3,510</b>	<b>29,774</b>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**QUARTERLY REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2023**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 30 June 2022.

**A2 Changes in financial year end**

As announced on 21 March 2023, the Company has changed its financial year end from 30 June to 31 December. As such, there will be no comparative financial information available for the financial period ended 31 December 2023.

The next annual audited financial statements of the Company will be covering a 18-month period ending 31 December 2023.

**A3 Changes in accounting policies**

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 30 June 2022.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

***Annual periods beginning on/after 1 January 2022:***

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
  - Amendment to MFRS 1, “First-time Adoption of Malaysian Financial Reporting Standards”
  - Amendment to MFRS 9, “Financial Instruments”
  - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
  - Amendment to MFRS 141, “Agriculture”

***Annual periods beginning on/after 1 January 2023:***

- MFRS 17, “Insurance Contracts”

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Initial Application of MFRS 17 and MFRS 9- Comparative Information”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 101, “Disclosure of Accounting Policies”
- Amendments to MFRS 108, “Definition of Accounting Estimates”
- Amendments to MFRS 112, “Deferred Tax related to Assets and Liabilities arising from a Single Transaction

***Effective date yet to be determined by the Malaysian Accounting Standards Board:***

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

**A4 Audit report of preceding annual financial statements**

The auditors’ report on the financial statements for the FYE 30 June 2022 was not subject to any qualification.

**A5 Seasonal or cyclical factors**

Under normal circumstances, the demands for the Group’s products and services are subjected to seasonal variations annually depending on the contribution of the Group’s leisure travel and corporate travel businesses. As such, its seasonal patterns are generally consistent where revenue and profits for the first quarter of the calendar year are generally lower, increase from the third quarter of the calendar year and peaking in the final quarter of the calendar year.

The Trading segment of the Group is not subject to any seasonal or cyclical factors as the products are mainly household consumer use products.

**A6 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

**A7 Material changes in estimates**

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)****A8 Debt and equity securities**

Saved as disclosed below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review :

- (i) Issuance of new ordinary shares pursuant to **Placement Shares**:

<b>Listing date</b>	<b>Issue price RM</b>	<b>Issued Shares</b>	<b>Proceeds raised RM'000</b>
10 May 2023	0.074	98,617,400	7,298

- (ii) Issuance of new ordinary shares pursuant to **Special Issue**:

<b>Listing date</b>	<b>Issue price RM</b>	<b>Issued Shares</b>	<b>Proceeds raised RM'000</b>
23 June 2023	0.123	3,267,200	402

**A9 Dividend paid**

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**A10 Segment information**

The Group is organised into two business units, which are Travel and Tours under its subsidiary Parlo Tours Sdn Bhd (“**Parlo**”) and V Care Industries (Malaysia) Sdn Bhd (“**V Care**”), that mainly involved in the distribution and trading of medical device consumables and household care products. The segment information is as follows:

	Current Quarter		Year-To-Date	
	30	30	30	30
	June	June	June	June
	2023	2022	2023	2022
	RM'000	RM'000	RM'000	RM'000
<b>Revenue by business segments:</b>				
Travel and Tours	19,023	-	65,538	-
Trading - V Care	840	-	419	-
Investment holding	-	-	-	-
Others*	-	-	-	-
	<b>19,863</b>	<b>-</b>	<b>65,957</b>	<b>-</b>
<b>Segment results:</b>				
Travel and Tours	(126)	-	(612)	-
Trading - V Care	(566)	-	(4,325)	-
Investment holding	(1,100)	-	(2,276)	-
Others*	(9)	-	(39)	-
Profit/(Loss) from operations	<b>(1,801)</b>	<b>-</b>	<b>(7,252)</b>	<b>-</b>
Other operating income	(16)	-	291	-
Profit/(Loss) before interest and tax (“ <b>PBIT</b> ”/“ <b>LBIT</b> ”)	<b>(1,817)</b>	<b>-</b>	<b>(6,960)</b>	<b>-</b>
Finance income	309	-	372	-
Finance costs	(83)	-	(398)	-
Profit/(Loss) before taxation (“ <b>PBT</b> ”/“ <b>LBT</b> ”)	<b>(1,591)</b>	<b>-</b>	<b>(6,987)</b>	<b>-</b>
Taxation	81	-	353	-
Profit/(Loss) for the year (“ <b>PAT</b> ”/“ <b>LAT</b> ”)	<b>(1,510)</b>	<b>-</b>	<b>(6,634)</b>	<b>-</b>

*\*Represent other revenue which are contribute less than 5% of the total revenue for the Group.*

There is no segmental information available for the assets and liabilities of the Group.

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)****A11 Valuation of property, plant and equipment**

There were no valuation of property, plant and equipment reported in the current financial quarter and financial period-to-date under review.

**A12 Material events subsequent to the end of the quarter**

There were no material events subsequent to the current financial quarter ended 30 June 2023 up to 22 August 2023, being the latest practicable date of this report (“**LPD**”), which is likely to substantially affect the result of the operations of the Group.

**A13 Changes in the composition of the Group**

- (i) On 7 April 2022, the Group via its subsidiary, Parlo Tours Sdn. Bhd. had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Parlo Global Marketing Sdn. Bhd. (“**PGM**”). The agreement was completed on 20 July 2022. As such, PGM would ceased as 100% indirect wholly-owned subsidiary of the Company.
- (ii) On 21 July 2022, the Company had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Rock Cartel Sdn. Bhd.. The agreement was completed on 21 July 2022. As such, Rock Cartel Sdn. Bhd. would ceased as 100% indirect wholly-owned subsidiary of the Company.

**A14 Contingent liabilities and capital commitments**

There were no material contingent liabilities and/or capital commitments as at the LPD.

**A15 Significant related party transaction**

There were no significant related party transactions as at the LPD.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES’ LISTING REQUIREMENTS FOR THE ACE MARKET**

**B1 Review of performance**

	Individual quarter		Changes %	Cumulative period		Changes %
	30 June 2023 RM’000	30 June 2022 RM’000		30 June 2023 RM’000	30 June 2022 RM’000	
Revenue	19,863	-	-	65,957	-	-
Profit/(Loss) from operations	(1,801)	-	-	(7,252)	-	-
PBIT/(LBIT)	(1,817)	-	-	(6,960)	-	-
PBT/(LBT)	(1,591)	-	-	(6,987)	-	-
Profit/(Loss) for the year PAT/(LAT)	(1,510)	-	-	(6,634)	-	-
Profit/(Loss) attributable to owners of the Company	(1,384)	-	-	(4,895)	-	-

The revenue of the Group for the financial period ended (“FPE”) 30 June 2023 was derived from its main operating subsidiaries, Parlo and V Care.

The Group recorded a revenue of RM65.96 million for the cumulated period ended 30 June 2023 (“4Q2023”). The main revenue contribution arises from its Travel and Tours business due to the relaxing of border controls both in Malaysia and other countries across the world.

Loss Before Tax (“LBT”) of the Group of RM1.59 million for the current reporting period mainly contributed by holding company on the expenses related to corporate exercises.

**B2 Comparison of current financial quarter’s results with immediate preceding quarter’s results**

	Individual quarter		Changes %
	30 June 2023 RM’000	31 March 2023 RM’000	
Revenue	19,863	15,803	25.69%
Profit/(Loss) from operations	(1,801)	(3,409)	47.17%
PBIT/(LBIT)	(1,817)	(3,348)	45.72%
PBT/(LBT)	(1,591)	(3,429)	53.59%
Profit/(loss) for the year (PAT/LAT)	(1,501)	(3,375)	55.26%
Profit/(Loss) attributable to owners of the Company	(1,384)	(2,099)	34.08%

The Group recorded a higher revenue of RM4.06 million as compared to the previous quarter ended 31 March 2023 (“3Q2023”) of RM15.80 million mainly due to the increase in its travel and tours business with the mid-year school holiday

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B3 Prospects**

With the announcement by World Health Organisation (WHO) on the endemic of COVID-19 on 5<sup>th</sup> May 2023 and subsequent relaxing of all travel restrictions globally, more products and travel options are expected to be launched to cater for customer needs.

As such, Management is well prepared to capitalise on the above and is optimistic about the resurgence of its travel segment.

Regardless of the positive outlook, the Group will continue exploring other business opportunities to further ascertain and capitalise on potential avenues for growth and synergy.

**B4 Profit forecast and profit guarantee**

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

**B5 Taxation**

	Current Quarter		Year-To-Date	
	30 June 2023 RM'000	30 June 2022 RM'000	30 June 2023 RM'000	30 June 2022 RM'000
Current taxation				
- Current year	728	-	1,000	-
- Prior year	(647)	-	(647)	-
Deferred taxation	-	-	-	-
Total tax expense	81	-	353	-

The taxation in abovementioned is mainly due to the reversal of provision of taxation previously made.

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B6 Status of corporate proposals**

The Extraordinary Annual General Meeting (EGM) held on 27 May 2022 virtually approved the following proposals, the items are as per below:

- (i) Proposed Private Placement;
- (ii) Proposed Special Issue;
- (iii) Proposed Free Warrants Issue; and
- (iv) Proposed ESOS

On 19 April 2023, submitted an application to Bursa Securities for an extension of time up to 4 November 2023 for the implementation and completion of the Private Placement and Free Warrants Issue.

The Company had issued and allotted a total of 98,617,400 new ordinary shares on 10 May 2023, and an additional 23,000,000 new ordinary shares on 18 August 2023 respectively pursuant to Private Placement exercise.

As mentioned in A8 above, the Company had issued and allotted 3,267,200 new ordinary shares on 23 June 2023 pursuant to Special Issue exercise.

On 14 August 2023, the Company has offered options to the Directors of 14,000,000 share pursuant to the ESOS.

**B7 Status of utilisation of proceeds from corporate exercises**

(a) Status of utilisation of proceeds raised from ESOS

The proposed and actual utilisation of the total gross proceeds of RM3,000,000 raised from the ESOS were as follow:

	<b>Proposed utilisation</b>	<b>Actual utilisation as at the LPD</b>	<b>Intended timeframe for utilisation</b>	<b>Remaining balance</b>
	<b>RM'000</b>	<b>RM'000</b>		<b>RM'000</b>
(1) Repayment of borrowings	1,000	1,000	Within 18 months	-
(2) Working capital	2,000	2,000		-
<b>Total</b>	<b>3,000</b>	<b>3,000</b>		<b>-</b>

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**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B7 Status of utilisation of proceeds from corporate exercises (Cont’d)**

Additional Information for ESOS :

- (i) Date and aggregate number of options or shares offered since the commencement of the ESOS with the following breakdown:

		<b>Date</b>	<b>No. of options or shares</b>	<b>% based on the total no. of shares offered</b>
a)	Executive Directors	14 June 2022	32,432,432	100%
		14 August 2023	14,000,000	100%
b)	Independent Non-Executive Directors	-	-	-
c)	Senior Management	-	-	-
d)	Middle Management	-	-	-
e)	Executives	-	-	-
f)	Junior Executives / Clerical Staff	-	-	-
<b>Total</b>			<b>46,432,432</b>	<b>100%</b>

- (ii) Date and aggregate number of options or shares exercised since the commencement of the ESOS with the following breakdown:

		<b>Date</b>	<b>No. of shares</b>	<b>% based on the total no. of shares exercised</b>
a)	Executive Directors	27 June 2022	32,432,432	100%
b)	Independent Non-Executive Directors	-	-	-
c)	Senior Management	-	-	-
d)	Middle Management	-	-	-
e)	Executives	-	-	-
f)	Junior Executives / Clerical Staff	-	-	-
<b>Total</b>			<b>32,432,432</b>	<b>100%</b>

- (iii) Total number of options that remain outstanding is **14,000,000**.

- (iv) The Company had offered first tranche of the ESOS on 14 June 2022 with the exercise price offered is RM 0.0925 and on 14 August 2023 offered second tranche of the ESOS with the exercise price offered is RM 0.099

The exercise price was based on the 5-day VWAMP of the Company's shares immediately preceding the date on which the Offer is made with a discount of not more than ten percent (10%)

**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B7 Status of utilisation of proceeds from corporate exercises (Cont’d)**

(b) Status of utilisation of proceeds raised from Private Placement

(i) Private placement of up to approximately RM7.30 million (based on the placement issue price of RM0.074 per placement share)

Purposes	Proceeds raised	Actual utilisation	Unutilised proceeds	Expected time frame for utilisation
	RM’000	RM’000	RM’000	
(1) Purchase of medical device consumables and household care products	4,723	-	4,723	Within 24 months
(2) Working capital	1,853	1,853	-	Within 18 months
(3) Estimated expenses relating to the Proposals	722	722	-	Immediate
<b>Total estimated gross proceeds</b>	<b>7,298</b>	<b>2,575</b>	<b>4,723</b>	

(c) Status of utilisation of proceeds raised from Special Issue

(i) Special issue of up to approximately RM0.4 million (based on the special issue price of RM0.123 per special issue)

Purposes	Proceeds raised	Actual utilisation	Unutilised proceeds	Expected time frame for utilisation
	RM’000	RM’000	RM’000	
Working capital	402	402	-	Within 18 months
<b>Total estimated gross proceeds</b>	<b>402</b>	<b>402</b>	<b>-</b>	

**B8 Group's borrowings and debt securities**

The Group’s borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 30 June 2023:

	Short term RM’000	Long term RM’000	Total RM’000
Secured			
Term loan	72	1,695	1,767
Revolving Credit	3,250	-	3,250
Overdraft	2,786	-	2,786
<b>Total</b>	<b>6,108</b>	<b>1,695</b>	<b>7,803</b>

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**B8 Group's borrowings and debt securities (Cont'd)**

The effective interest rates were as follows:

	%
Term loan	4.20
Revolving credit	4.10 – 4.30
Overdraft	7.45

All the borrowings were secured and denominated in Ringgit Malaysia.

**B9 Financial instruments - Derivatives**

There were no financial instruments in the current financial quarter.

**B10 Trade receivables**

The Group's normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	<b>30 June 2023 RM'000</b>	<b>30 June 2022 RM'000</b>
Neither past due nor impaired	4,306	-
Past due 1 - 30 days	379	-
Past due 31 - 120 days	860	-
Past due more than 120 days	3,549	-
	4,788	-
Individually impaired	-	-
	9,094	-

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no specific provision for impairment of trade receivables was made.

**B11 Material litigation**

There was no material litigation in the current financial quarter.



**PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**

**B12 Notes to the statement of comprehensive income**

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	<b>30 June 2023 RM'000</b>	<b>30 June 2022 RM'000</b>
Interest income	372	-
Interest expense	(398)	-
Gain from disposal of investment subsidiaries	216	-
Depreciation of property, plant and equipment	(293)	-
Depreciation of right-of-use assets	(14)	-

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties and gain or loss on derivatives) included in the results for the 4Q2023.

**B13 Earning/Loss per share (“EPS”/“LPS”)**

Basic EPS/LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>Current Quarter 30 June 2023</b>	<b>Preceding year quarter 30 June 2022</b>	<b>Current year- to-date 30 June 2023</b>	<b>Preceding year-to-date 30 June 2022</b>
Profit/(Loss) attributable to owners of the Company (RM'000)	(1,384)	-	(4,895)	-
Weighted average number of shares in issue ('000)	525,290	-	483,387	-
Basic EPS/(LPS) (sen)	(0.26)	-	(1.01)	-

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 June 2023.

This interim financial report was authorised for issue by the Board of Directors on 24 August 2023.