

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the first quarter ended 30 September 2022

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 30 September 2022				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 September 2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 September 2021 RM'000	CURRENT YEAR TO DATE 30 September 2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 September 2021 RM'000
1. Revenue	10,685	-	10,685	-
2. Profit/(Loss) before tax	(1,324)	-	(1,324)	-
3. Profit/(Loss) attributable to ordinary equity holders of the Company	(1,347)	-	(1,347)	-
4. Basic Profit/(Loss) per share (sen)	(0.29)	-	(0.29)	-
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.05		0.06	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30 September 2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 September 2021 RM'000	CURRENT YEAR TO DATE 30 September 2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 September 2021 RM'000
1. Profit/(Loss) before interest and tax	(1,246)	-	(1,246)	-
2. Gross interest income	26	-	26	-
3. Gross Interest expense	(104)	-	(104)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the first quarter ended 30 September 2022

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2022 RM'000	30 September 2021 RM'000	30 September 2022 RM'000	30 September 2021 RM'000
Revenue	10,685	-	10,685	-
Cost of sales	(9,477)	-	(9,477)	-
Gross Profit/(Loss)	1,208	-	1,208	-
Administrative expenses	(2,662)	-	(2,662)	-
Profit/(Loss) from operations	(1,454)	-	(1,454)	-
Other operating income	208	-	208	-
Profit/(Loss) before interest and tax	(1,246)	-	(1,246)	-
Finance income	26	-	26	-
Finance costs	(104)	-	(104)	-
Profit/(Loss) before taxation	(1,324)	-	(1,324)	-
Taxation	(9)	-	(9)	-
Profit/(Loss) after taxation	(1,333)	-	(1,333)	-
Total comprehensive profit/(loss) for the period	(1,333)	-	(1,333)	-
Profit/(Loss) attributable to:				
Owners of the Company	(1,347)	-	(1,347)	-
Non-controlling Interest	14	-	14	-
	(1,333)	-	(1,333)	-
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	(1,347)	-	(1,347)	-
Non-controlling interest	14	-	14	-
	(1,333)	-	(1,333)	-
Basic profit/(loss) per share (sen) (Note B13)	(0.29)	-	(0.29)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	As at 30 September 2022 RM'000 (Unaudited)	As at 30 June 2022 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,132	4,038
Intangible assets	1	1
Investment properties	1,030	1,030
Right-of-use assets	22	25
	<u>5,185</u>	<u>5,094</u>
Current assets		
Trade and other receivables	33,555	27,693
Inventory	1	377
Tax recoverable	3	119
Fixed deposit with licensed banks	4,733	3,723
Cash and bank balances	3,899	7,565
	<u>42,191</u>	<u>39,477</u>
Assets classified as held for sale	-	41
	<u>42,191</u>	<u>39,518</u>
TOTAL ASSETS	<u>47,376</u>	<u>44,612</u>
Current liabilities		
Trade payables and other payables	9,672	4,170
Borrowings	5,447	6,231
Lease liabilities	14	14
Current tax liabilities	1,976	2,201
	<u>17,109</u>	<u>12,616</u>
Liabilities classified as held for sale	-	257
	<u>17,109</u>	<u>12,873</u>
	<u>30,267</u>	<u>31,740</u>
Non-current liabilities		
Borrowings	1,748	1,763
Lease liabilities	8	12
Deferred tax liabilities	70	192
	<u>1,826</u>	<u>1,967</u>
Equity attributable to owners of the Company		
Share capital	71,283	71,283
Shares held under ESTS Trust	(1,914)	(1,914)
Reserves	(25,079)	(25,079)
Accumulated Losses	(19,373)	(18,027)
	<u>24,917</u>	<u>26,263</u>
Equity not attributable to owners of the Company		
Non-controlling interests	3,524	3,510
TOTAL EQUITY	<u>28,441</u>	<u>29,773</u>
	<u>30,267</u>	<u>31,740</u>
Number of ordinary shares in issue ('000)	469,266	469,266
Net assets per share attributable to ordinary equity (RM)	0.05	0.06

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the first quarter ended 30 September 2022
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2022	30 September 2021
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before taxation :	(1,324)	-
Adjustments for:		
Depreciation of property, plant and equipment	59	-
Depreciation of rights-of-use assets	3	-
Interest expense	41	-
Interest income	(23)	-
Operating loss before working capital changes	(1,244)	-
(Increase) / Decrease in working capital:		
Inventories	376	-
Trade receivables	(7,109)	-
Other receivables	1,248	-
Trade payables	(2,242)	-
Other payables	7,745	-
Cash used in operations	(1,226)	-
Taxation paid	(241)	-
Interest received	23	-
Interest paid	(41)	-
Net cash used in operating activities	(1,485)	-
Cash flows from investing activities		
Purchase of property, plant and equipment	(153)	-
Disposal of subsidiary	(216)	-
Net cash generated from investing activities	(369)	-
Cash flows from financing activities		
Repayment of lease liabilities	(3)	-
Repayment of term loan	(22)	-
Net cash generated from financing activities	(25)	-
Net increase/(decrease) in cash and cash equivalents	(1,880)	-
Cash and cash equivalents at beginning of the financial period	6,860	-
Cash and cash equivalents at end of the financial period	4,980	-
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	3,899	-
Fixed deposits with licensed banks	4,732	-
Bank overdrafts	(2,928)	-
	5,703	-
Less: Fixed deposits pledged with licensed banks	(723)	-
	4,980	-

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.



PARLO BERHAD [199601013285 (385635-V)]

Interim financial report for the first quarter ended 30 September 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares held under ESTS Trust	ESTS Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2022	71,283	(1,914)	(18)	(25,471)	410	(18,027)	26,264	3,510	29,774
Total comprehensive loss for the period	-	-	-	-	-	(1,347)	(1,347)	14	(1,333)
As at 30 September 2022	71,283	(1,914)	(18)	(25,471)	410	(19,374)	24,917	3,524	28,441
As at 1 January 2021	38,435	-	11	(25,471)	410	(5,632)	7,753	-	7,753
Loss for the financial year period, representing total comprehensive loss for the financial period	-	-	-	-	-	(12,394)	(12,394)	3,246	(9,148)
Transaction with owners:									
Issuance of ordinary shares pursuant to exercise of ESOS	3,000	-	-	-	-	-	3,000	-	3,000
Issuance of ordinary shares pursuant to private placement	29,848	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS shares	-	(1,914)	-	-	-	-	(1,914)	-	(1,914)
Expense incurred by ESTS	-	-	(29)	-	-	-	(29)	-	(29)
Additional non-controlling interests arising from acquisition of a subsidiary company	-	-	-	-	-	-	-	264	264
As at 30 June 2022	71,283	(1,914)	(18)	(25,471)	410	(18,027)	26,264	3,510	29,774

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2022

A NOTES TO THE INTERIM FINANCIAL STATEMENTS**A1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 30 June 2022.

A2 Changes in financial year end

As announced on 14 February 2022, the Company has changed its financial year end from 31 December to 30 June. As such, there will be no comparative financial information available for the financial period ended 30 June 2023.

A3 Changes in accounting policies

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 30 June 2022.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

Annual periods beginning on/after 1 January 2022:

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
 - Amendment to MFRS 1, “First-time Adoption of Malaysian Financial Reporting Standards”
 - Amendment to MFRS 9, “Financial Instruments”
 - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
 - Amendment to MFRS 141, “Agriculture”

Annual periods beginning on/after 1 January 2023:

- MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Initial Application of MFRS 17 and MFRS 9- Comparative Information”

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)
- Amendments to MFRS 101, “Disclosure of Accounting Policies”
- Amendments to MFRS 108, “Definition of Accounting Estimates”
- Amendments to MFRS 112, “Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date yet to be determined by the Malaysian Accounting Standards Board:

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

A4 Audit report of preceding annual financial statements

The auditors’ report on the financial statements for the FYE 30 June 2022 was not subject to any qualification.

A5 Seasonal or cyclical factors

Under normal circumstances, the demands for the Group’s products and services are subjected to seasonal variations annually depending on the contribution of the Group’s leisure travel and corporate travel businesses. As such, its seasonal patterns are generally consistent where revenue and profits for the first quarter of the calendar year are generally lower, increase from the third quarter of the calendar year and peaking in the final quarter of the year.

The Trading segment of the Group is not subject to any seasonal or cyclical factors as the products are mainly household consumer use products.

A6 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

A7 Material changes in estimates

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

A8 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period-to-date.

A9 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

A10 Segment information

The Group is organised into few business units, which are Travel and Tours under its subsidiary Parlo Tours Sdn Bhd (“**Parlo**”) and V Care Industries (Malaysia) Sdn Bhd (“**V Care**”), that mainly involved in the distribution and trading of medical device consumables and household care products. The segment information is as follows:

	Current Quarter		Year-To-Date	
	30	30	30	30
	September 2022 RM'000	September 2021 RM'000	September 2022 RM'000	September 2021 RM'000
Revenue by business segments:				
Travel and Tours	8,377	-	8,377	-
Trading - V Care	2,308	-	2,308	-
Others*	-	-	-	-
	10,685	-	10,685	-
Segment results:				
Travel and Tours	(1,492)	-	(1,492)	-
Trading - V Care	38	-	38	-
Others*	-	-	-	-
Profit/(Loss) from operations	(1,454)	-	(1,454)	-
Other operating income	208	-	208	-
Profit/(Loss) before interest and tax (“ PBIT ”/“ LBIT ”)	(1,246)	-	(1,246)	-
Finance income	26	-	26	-
Finance costs	(104)	-	(104)	-
Profit/(Loss) before taxation (“ PBT ”/“ LBT ”)	(1,324)	-	(1,324)	-
Taxation	(9)	-	(9)	-
Profit/(Loss) for the year (“ PAT ”/“ LAT ”)	(1,333)	-	(1,333)	-

*Represent other revenue which are contribute less than 5% of the total revenue for the Group.

There is no segmental information available for the assets and liabilities of the Group.

A11 Valuation of property, plant and equipment

There were no valuation of property, plant and equipment reported in the current financial quarter and financial period-to-date under review.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)**A12 Material events subsequent to the end of the quarter**

On 1 September 2022, the Group has entered into a Mutual Termination and Settlement Agreement with Diamond Palace Group of Companies Limited (DPGOC) and Agensi Pekerjaan Seaview Hectare Sdn Bhd (APSH) to terminate the Master Agreement and SOW No.1, subject to the terms and conditions set out in the Agreement.

The variance between amount paid and amount receivable has been recognised as deposit written off.

A13 Changes in the composition of the Group

- (i) On 7 April 2022, the Group via its subsidiary, Parlo Tours Sdn. Bhd. had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Parlo Global Marketing Sdn. Bhd. (“PGM”). The agreement was completed on 20 July 2022. As such, PGM would ceased as 100% indirect wholly-owned subsidiary of the Company.
- (ii) On 21 July 2022, the Company had entered into a Shares Sale and Purchase Agreement with the purchaser for disposal of 100% equity interest, in Rock Cartel Sdn. Bhd.. The agreement was completed on 21 July 2022. As such, Rock Cartel Sdn. Bhd. would ceased as 100% indirect wholly-owned subsidiary of the Company.

A14 Contingent liabilities and capital commitments

There were no material contingent liabilities and/or capital commitments as at the LPD.

A15 Significant related party transaction

There were no significant related party transactions as at the LPD.

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PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES’ LISTING REQUIREMENTS FOR THE ACE MARKET

B1 Review of performance

	Individual quarter		Changes %	Cumulative period		Changes %
	30 September 2022 RM’000	30 September 2021 RM’000		30 September 2022 RM’000	30 September 2021 RM’000	
Revenue	10,685	-	-	10,685	-	-
Profit/(Loss) from operations	(1,454)	-	-	(1,454)	-	-
PBIT/(LBIT)	(1,246)	-	-	(1,246)	-	-
PBT/(LBT)	(1,324)	-	-	(1,324)	-	-
Profit/(loss) for the year (PAT/LAT)	(1,333)	-	-	(1,333)	-	-
Profit/(Loss) attributable to owners of the Company	(1,347)	-	-	(1,347)	-	-

The revenue of the Group for the financial period ended (“**FPE**”) 30 September 2022 was derived from its main operating subsidiary, Parlo and V Care.

The Group recorded a revenue of RM10.685 million for the cumulated period ended 30 September 2022 (“**1Q2023**”). The main revenue contribution arise from its Travel and Tours business due to the relaxing of border controls both in Malaysia and other countries across the world.

Loss Before Tax (“**LBT**”) of the Group of RM1.324 million for the current reporting period included a gain on disposal of it’s subsidiaries amounting to RM0.216 million.

B2 Comparison of current financial quarter’s results with immediate preceding quarter’s results

	Individual quarter		Changes %
	30 September 2022 RM’000	30 June 2022 RM’000	
Revenue	10,685	26,599	-59.83%
Profit/(Loss) from operations	(1,454)	(4,567)	68.17%
PBIT/(LBIT)	(1,246)	(4,423)	71.84%
PBT/(LBT)	(1,324)	(4,566)	71.01%
Profit/(loss) for the year (PAT/LAT)	(1,333)	(4,847)	72.50%
Profit/(Loss) attributable to owners of the Company	(1,347)	(5,118)	73.67%

The Group recorded a lower revenue of RM10.685 million as compared to the previous quarter 30 June 2022 (“**6Q2021**”) of RM26.599 million mainly due to the decreased demand on RTK-Ag test kits and impacted the revenue for V Care.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

Parlo had also seen an increase in its travel segment derived from the increase in travelling activities such as business travel by its corporate client and its leisure travel customer as Malaysia had moved towards the endemic phase.

B3 Prospects

With the relaxation in travel restrictions at endemic phase domestically and worldwide, it’s expected to stimulate travelling activities of domestic, inbound and outbound for Malaysia. The Group Travel and Tours business are undergoing a recovery for the business approximately 181% increase from the previous quarter. The Group are also seeing a spike in its Ticketing sales mainly coming from it’s corporate client that travel for business purpose.

The Group recorded future bookings (i.e. group tour departure in coming months) are encouraging and foresee a strong recovery towards its pre-pandemic level. As such, Management is well prepared to capitalise on the above and is optimistic about the resurgence of its travel segment.

V Care business is currently focusing on household care product to address the declined in customer demand for the medical device consumables and is expected to be available to the mass market in the coming months.

Regardless of the positive outlook, the Group will continue exploring other business opportunities to further ascertain and capitalise on potential avenues for growth and synergy.

B4 Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

B5 Taxation

	Current Quarter		Year-To-Date	
	30 September 2022 RM’000	30 September 2021 RM’000	30 September 2022 RM’000	30 September 2021 RM’000
Current taxation				
- Current year	(9)	-	(9)	-
- Prior year	-	-	-	-
Deferred taxation	-	-	-	-
Total tax expense	(9)	-	(9)	-

The tax expense arising in current quarter is mainly due to the provision for taxation.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B6 Status of corporate proposals

Extraordinary General Meeting (EGM) held on 27 May 2022 virtually approved the following proposals:

- (i) Proposed Diversification;
- (ii) Proposed Private Placement;
- (iii) Proposed Special Issue;
- (iv) Proposed Free Warrants Issue; and
- (v) Proposed ESOS

Details of the proposals can be obtained from the announcement made by the Group on 27 May 2022.

On 27 October 2022, the Group had released an announcement to approve the following items in the coming 25th AGM to be held on 2 December 2022 :

- (i) Authority to issue and allot shares of the company pursuant to Sections 75 and 76 of the Companies Act 2016;
- (ii) Proposed waiver of statutory pre-emptive rights of the shareholders to new shares to be issued and allotted under the private placement;
- (iii) Proposed waiver of statutory pre-emptive rights of the shareholders to new shares to be issued and allotted under the special issue;
- (iv) Proposed waiver of statutory pre-emptive rights of the shareholders to new shares to be issued and allotted under the Employees’ Share Options Scheme (ESOS); and
- (v) Proposed waiver of statutory pre-emptive rights of the shareholders to the granting of ESOS options to the directors of Parlo

B7 Status of utilisation of proceeds raised from ESOS

The proposed and actual utilisation of the total gross proceeds of RM3,000,000 raised from the ESOS were as follow:

	Proposed utilisation RM’000	Actual utilisation as at the LPD RM’000	Remaining balance RM’000
(1) Repayment of borrowings	1,000	1,000	-
(2) Working capital	2,000	500	1,500
Total	3,000	1,500	1,500

The remaining balance from the above are place with financial institution pending utilisation.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)
B8 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 30 September 2022:

	Short term RM'000	Long term RM'000	Total RM'000
<u>Secured</u>			
Term loan	69	1,748	1,817
Revolving Credit	2,450	-	2,450
Overdraft	2,928	-	2,928
Total	5,447	1,748	7,195

The effective interest rates were as follows:

	%
Term loan	3.42
Revolving Credit	3.32-3.77
Overdraft	7.20

All the borrowings were secured and denominated in Ringgit Malaysia.

B9 Financial instruments - Derivatives

There were no financial instruments in the current financial quarter.

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PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)

B10 Trade receivables

The Group’s normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	30 September 2022 RM’000	30 September 2021 RM’000
Neither past due nor impaired	6,856	-
Past due 1 - 30 days	1,430	-
Past due 31 - 120 days	6,091	-
Past due more than 120 days	5,800	-
	13,321	-
Individually impaired	-	-
	20,177	-

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no specific provision for impairment of trade receivables was made.

B11 Material litigation

There was no material litigation in the current financial quarter.

B12 Notes to the statement of comprehensive income

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	30 September 2022 RM’000	30 September 2021 RM’000
Interest income	26	-
Interest expense	(104)	-
Gain from disposal of investment subsidiaries	216	-
Depreciation of property, plant and equipment	(59)	-
Depreciation of right-of-use assets	(3)	-

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties and gain or loss on derivatives) included in the results for the 1Q2023.

PARLO BERHAD [199601013285 (385635-V)] (“COMPANY”)
B13 Earning/Loss per share (“EPS”/“LPS”)

Basic EPS/LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	Individual quarter		Cumulative quarter	
	Current Quarter 30 September 2022	Preceding year quarter 30 September 2021	Current year- to-date 30 September 2022	Preceding year-to-date 30 September 2021
Profit/(Loss) attributable to owners of the Company (RM'000)	(1,347)	-	(1,347)	-
Weighted average number of shares in issue ('000)	469,266	-	469,266	-
Basic EPS/(LPS) (sen)	(0.29)	-	(0.29)	-

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 September 2022.

This interim financial report was authorised for issue by the Board of Directors on 22 November 2022.