

PARFO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 31 March 2022

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 31 March 2022				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
1. Revenue	72,229	-	97,045	-
2. Profit/(Loss) before tax	3,880	-	(1,818)	-
3. Profit/(Loss) attributable to ordinary equity holders of the Company	319	-	(7,128)	-
4. Basic Profit/(Loss) per share (sen)	0.07	-	(1.66)	-
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.07		0.02	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING QUARTER
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
1. Profit/(Loss) before interest and tax	3,880	-	(1,818)	-
2. Gross interest income	3	-	60	-
3. Gross Interest expense	(55)	-	(235)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 30 June 2022. The rationale for the aforesaid change of financial year is to facilitate the Group's annual financial audit.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	RM'000	RM'000	RM'000	RM'000
Revenue	72,229	-	97,045	-
Cost of sales	(62,424)	-	(83,567)	-
Gross Profit/(Loss)	9,805	-	13,478	-
Administrative expenses	(5,891)	-	(15,472)	-
Profit/(Loss) from operations	3,914	-	(1,994)	-
Other operating income	(34)	-	176	-
Profit/(Loss) before interest and tax	3,880	-	(1,818)	-
Finance income	3	-	60	-
Finance costs	(55)	-	(235)	-
Profit/(Loss) before taxation	3,828	-	(1,993)	-
Taxation	(1,384)	-	(2,006)	-
Profit/(Loss) after taxation	2,444	-	(3,999)	-
Other comprehensive income net of tax				
Items that will not be reclassified to profit or loss				
-Gain on revaluation of land and buildings	-	-	-	-
Other comprehensive income for the period	-	-	-	-
Total comprehensive profit/(loss) for the period	2,444	-	(3,999)	-
Profit/(Loss) attributable to:				
Owners of the Company	319	-	(7,128)	-
Non-controlling Interest	2,125	-	3,129	-
	2,444	-	(3,999)	-
Total comprehensive profit/(loss) attributable to:				
Owners of the Company	319	-	(7,128)	-
Non-controlling interest	2,125	-	3,129	-
	2,444	-	(3,999)	-
Basic profit/(loss) per share (sen) (Note B13)	0.07	-	(1.66)	-

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 30 June 2022. The rationale for the aforesaid change of financial year is to facilitate the Group's annual financial audit.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 31 March 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	As at 31 March 2022 RM'000 (Unaudited)	As at 31 December 2020 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,088	4,314
Intangible assets	1	2
Investment properties	1,030	1,080
Right-of-use assets	-	488
Goodwill	462	-
	<u>5,582</u>	<u>5,884</u>
Current assets		
Trade and other receivables	42,391	6,132
Tax recoverable	102	4,538
Financial assets at fair value through profit or loss	-	77
Fixed deposit with licensed banks	1,303	703
Cash and bank balances	12,597	3,095
	<u>56,394</u>	<u>14,545</u>
TOTAL ASSETS	<u>61,976</u>	<u>20,429</u>
Current liabilities		
Trade payables and other payables	18,347	3,066
Borrowings	7,101	6,920
Lease liabilities	-	142
Current tax liabilities	2,188	76
	<u>27,636</u>	<u>10,204</u>
	<u>34,339</u>	<u>10,225</u>
Non-current liabilities		
Borrowings	1,700	1,872
Lease liabilities	0	409
Deferred tax liabilities	186	191
	<u>1,887</u>	<u>2,472</u>
Equity attributable to owners of the Company		
Share capital	68,283	38,435
Shares held under ESTS Trust	(1,914)	-
Reserves	(24,843)	(25,050)
Accumulated Losses	(12,712)	(5,632)
	<u>28,813</u>	<u>7,753</u>
Equity not attributable to owners of the Company		
Non-controlling interests	3,638	-
TOTAL EQUITY	<u>32,452</u>	<u>7,753</u>
	<u>34,339</u>	<u>10,225</u>
Number of ordinary shares in issue ('000)	436,833	364,033
Net assets per share attributable to ordinary equity (RM)	0.07	0.02

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 30 June 2022. The rationale for the aforesaid change of financial year is to facilitate the Group's annual financial audit.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 31 March 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 March 2022	31 March 2021
	RM'000	RM'000
Cash flows from operating activities		
Profit/(Loss) before taxation	(1,993)	-
Adjustments for:		
Depreciation of property, plant and equipment	348	-
Depreciation of rights-of-use assets	120	-
Amortisation	0	-
Gain/(Loss) on disposal of PPE	66	-
Gain/(Loss) on disposal of profit guarantee shares	2	-
Gain/(Loss) on revaluation of investment properties	50	-
Interest expense	235	-
Interest income	(60)	-
Operating loss before working capital changes	<u>(1,231)</u>	<u>-</u>
(Increase) / Decrease in working capital:		
Trade receivables	(17,697)	-
Other receivables	(18,369)	-
Trade payables	380	-
Other payables	<u>14,900</u>	<u>-</u>
Cash used in operations	(22,017)	-
Taxation paid	(83)	-
Taxation refund	4,519	-
Interest received	60	-
Interest paid	<u>(235)</u>	<u>-</u>
Net cash used in operating activities	<u>(17,757)</u>	<u>-</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(207)	-
Disposal of property, plant and equipment	13	-
Disposal of profit guarantee shares	74	-
Disposal of financial assets at fair value through profit or loss	-	-
Addition of share capital	29,848	-
Acquisition of subsidiary net of cash acquired	245	-
Acquisition of a subsidiary company (Vcare) net of cash acquired	<u>2</u>	<u>-</u>
Net cash generated from investing activities	<u>29,975</u>	<u>-</u>
Cash flows from financing activities		
Proceeds from private placement	-	-
Disposal of financial assets at fair value through profit or loss	-	-
Repayment of bank borrowings	(1,748)	-
Acquisition of ESTS Shares	(1,914)	-
Acquisition of bank borrowings	-	-
Repayment of revolving credit	-	-
Repayment of finance lease liabilities	(183)	-
Direct Expenses under ESTS	<u>(29)</u>	<u>-</u>
Net cash generated from financing activities	<u>(3,874)</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	8,345	-
Cash and cash equivalents at beginning of the financial period	<u>272</u>	<u>-</u>
Cash and cash equivalents at end of the financial period	<u><u>8,617</u></u>	<u><u>-</u></u>
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	12,597	-
Fixed deposits with licensed banks	1,303	-
Bank overdrafts	<u>(4,580)</u>	<u>-</u>
	9,320	-
Less: Fixed deposits pledged with licensed banks	<u>(703)</u>	<u>-</u>
	<u><u>8,617</u></u>	<u><u>-</u></u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 30 June 2022. The rationale for the aforesaid change of financial year is to facilitate the Group's annual financial audit.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fifth quarter ended 31 March 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares held under ESTS Trust	Profit Guarantee Shares for disposal held	ESTS Reserve	Acquisition Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2021	38,435	-	-	11	-	(25,471)	410	(5,632)	7,753	-	7,753
Private Placement	29,848	-	-	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS Shares	-	(1,914)	-	-	-	-	-	-	(1,914)	-	(1,914)
Expense incurred by ESTS	-	-	-	(29)	-	-	-	-	(29)	-	(29)
Acquisition of subsidiary	-	-	-	-	236	-	-	-	236	509	745
Disposal of subsidiary	-	-	-	-	-	-	-	48	48	-	48
Total comprehensive loss for the period	-	-	-	-	-	-	-	(7,128)	(7,128)	3,129	(3,999)
As at 31 March 2022	68,283	(1,914)	-	(18)	236	(25,471)	410	(12,712)	28,814	3,638	32,452
As at 1 January 2020	38,435	(990)	(1,044)	-	-	(25,471)	234	3,855	15,019	328	15,347
Loss for financial year	-	-	-	-	-	-	-	(9,487)	(9,487)	175	(9,312)
Other comprehensive income:											
- Gain on revaluation of land and buildings	-	-	-	-	-	-	176	-	176	-	176
Total comprehensive loss for the period	-	-	-	-	-	-	176	(9,487)	(9,311)	175	(9,136)
Disposal of shares under ESTS	-	990	-	493	-	-	-	-	1,483	-	1,483
Disposal of Profit Guarantee Shares	-	-	1,044	-	-	-	-	-	1,044	-	1,044
Payout to eligible employees under ESTS	-	-	-	(482)	-	-	-	-	(482)	-	(482)
Disposal of a subsidiary company	-	-	-	-	-	-	-	-	-	(503)	(503)
As at 31 December 2020	38,435	-	-	11	-	(25,471)	410	(5,632)	7,753	-	7,753

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

*Note: No comparison is provided due to the change in financial year end to 30 June 2022. The rationale for the aforesaid change of financial year is to facilitate the Group's annual financial audit.

PARLO BERHAD (199601013285 (385635-V)) (“COMPANY”)

QUARTERLY REPORT FOR THE FIFTH QUARTER ENDED 31 MARCH 2022

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 31 December 2020.

A2 Changes in financial year end

As announced on 14 February 2022, the Company has changed its financial year end from 31 December to 30 June. As such, there will be no comparative financial information available for the financial period ended 31st March 2022. The next audited financial statements of the Group will be covering a 18-month period ending 30 June 2022.

A3 Changes in accounting policies

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 31 December 2020.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

Annual periods beginning on/after 1 January 2022:

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
 - Amendment to MFRS 101, “First-time Adoption of Malaysian Financial Reporting Standards”
 - Amendment to MFRS 9, “Financial Instruments”
 - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
 - Amendment to MFRS 141, “Agriculture”

Annual periods beginning on/after 1 January 2023:

- MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)

Effective date yet to be determined by the Malaysian Accounting Standards Board:

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

A4 Audit report of preceding annual financial statements

The auditors’ report on the financial statements for the FYE 31 December 2020 was not subject to any qualification.

A5 Seasonal or cyclical factors

Under normal circumstances, the demands for the Group’s products and services are subjected to seasonal variations annually depending on the contribution of the Group’s leisure travel and corporate travel businesses. As such, its seasonal patterns are generally consistent where revenue and profits for the first quarter of the year are generally lower, increase from the third quarter of the year and peaking in the fourth quarter of the year. However, this is not applicable during the ongoing outbreak of Coronavirus Disease 2019 (“**COVID-19**”) pandemic as a result of travel bans and various lockdowns measures implemented by the government worldwide had adversely impacted the Group’s leisure travel and corporate travel businesses.

A6 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

A7 Material changes in estimates

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

A8 Debt and equity securities

The Company had issued and allotted 72,800,000 new ordinary shares pursuant to a private placement exercise (“**Private Placement**”) (“**Placement Shares**”) as set out in the table below:

Listing date	Issue price RM	Placement Shares	Proceeds raised RM’000
6 January 2021	0.52	36,400,000	18,928
17 March 2021	0.30	36,400,000	10,920
	Total	72,800,000	29,848

Save as disclosed above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial quarter and financial period-to-date under review.

A9 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

A10 Segment information

The Group is organised into few business units, which are Travel and Tours under its subsidiary Parlo Tours Sdn Bhd (“**Parlo**”) and V Care Industries (Malaysia) Sdn Bhd (“**V Care**”), a recently acquired business in September 2021 that mainly involved in the distribution and trading of medical device consumables and household care products. The segment information is as follows:

	Current Quarter		Year-To-Date	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Revenue by business segments:				
Travel and Tours	1,700	-	4,051	-
Trading - V Care	70,524	-	92,968	-
Others*	5	-	26	-
	72,229	-	97,045	-
Segment results:				
Travel and Tours	(786)	-	(5,446)	-
Trading - V Care	5,708	-	8,350	-
Others*	(1,008)	-	(4,898)	-
Profit/(Loss) from operations	3,914	-	(1,994)	-
Other operating income/(expense)	(34)	-	176	-
Profit/(Loss) before interest and tax (“ PBIT ”/“ LBIT ”)	3,880	-	(1,818)	-
Finance income	3	-	60	-
Finance costs	(55)	-	(235)	-
Profit/(Loss) before taxation (“ PBT ”/“ LBT ”)	3,828	-	(1,993)	-
Taxation	(1,384)	-	(2,006)	-
Profit/(Loss) after taxation (“ PAT ”/“ LAT ”)	2,444	-	(3,999)	-

*Represent other revenue which are contribute less than 5% of the total revenue for the Group.

There is no segmental information available for the assets and liabilities of the Group.

A11 Valuation of property, plant and equipment

During the financial year under review, a revaluation exercise was undertaken for the investment properties and property, plant and equipment of the Group pursuant to MFRS 116 and MFRS 140, respectively. The revaluation exercise brought a net depreciation on the fair value of the investment properties by RM50,000 and the revaluation deficit has been incorporated into the quarterly report of the Group for the period ended 31 December 2021.

A12 Material events subsequent to the end of the quarter

The outbreak of Covid-19 pandemic has brought significant economic uncertainties to Malaysians and the market in which the Group operates. Malaysia had transitioned to the endemic phase in 2nd quarter of 2022, following the government's announcement of full reopening of the borders, Malaysia had also relaxed its requirements on COVID-19 tests and travel insurance. As a result, Malaysia's tourism industry is expected to rebound with the resurgence of tourists arrivals and domestic tourism in the coming months. Other than the abovementioned, there were no material events subsequent to the current financial quarter ended 31 March 2022 up to 18 May 2022 being the latest practicable date of this report ("LPD"), which is likely to substantially affect the results of the operations of the Group.

A13 Changes in the composition of the Group

On 29 September 2021, the Group entered into a Shareholder's Agreement and acquired a 51% equity interest in V Care for a subscription consideration of RM255,000. V Care is in the business of trading, mainly involved in the distribution and trading of medical device consumables and household care products.

A14 Contingent liabilities and capital commitments

There were no material contingent liabilities and/or capital commitments as at the LPD.

A15 Significant related party transaction

There were no significant related party transactions as at the LPD.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET

B1 Review of performance

	Individual quarter		Changes %	Cumulative period		Changes %
	31 March 2022 RM'000	31 March 2021 RM'000		31 March 2022 RM'000	31 March 2021 RM'000	
Revenue	72,229	-	-	97,045	-	-
Profit/(Loss) from operations	3,914	-	-	(1,994)	-	-
PBIT/(LBIT)	3,880	-	-	(1,818)	-	-
PBT/(LBT)	3,828	-	-	(1,993)	-	-
PAT/(LAT)	2,444	-	-	(3,999)	-	-
Profit/(Loss) attributable to owners of the Company	319	-	-	(7,128)	-	-

The revenue of the Group for the financial period ended (“**FPE**”) 31 March 2022 was derived from its main operating subsidiary, Parlo and its newly acquired subsidiary V Care.

The Group recorded a revenue of RM97.05 million for the cumulated period ended 31 March 2022 (“**5Q2021**”). The revenue was mainly arising from V Care contributing about RM 92.97 million in revenue while the rest was from Parlo which had also seen an increase in revenue due to Malaysia moving towards endemic phase starting end October 2021 as announced by the government of Malaysia, resulting in increased travelling activities.

PAT for the quarter of RM 2.44 million was after the impact of provision of tax of RM 1.37million arising from profit generated by subsidiary V Care.

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B2 Comparison of current financial quarter's results with immediate preceding quarter's results

	Individual quarter		Changes
	31 March 2022 RM'000	31 December 2021 RM'000	%
Revenue	72,229	24,347	196.67
Profit/(Loss) from operations	3,914	(537)	-828.88
PBIT/(LBIT)	3,880	(401)	-1,067.65
PBT/(LBT)	3,828	(465)	-923.24
PAT/(LAT)	2,444	(1,087)	-324.85
Profit/(Loss) attributable to owners of the Company	319	(2,048)	-115.58

The Group recorded a higher revenue of RM72.23 million as compared to the previous quarter 31 December 2021 (“**4Q2021**”) of RM24.35 million mainly due to the increased revenue from the business of V Care. Parlo had also seen an increase in ticketing revenue derived from the increase in travelling activities as Malaysia had moved towards the endemic phase.

B3 Prospects

With the relaxation in travel restrictions at endemic phase, its expected to stimulate travelling activities of domestic, inbound and outbound for Malaysia.

As such, Management is well prepared to capitalise on the above and is optimistic about the resurgence of its travel segment.

V Care business is currently maintaining its upward growth trajectory as previously reported and this trend is expected to continue for the foreseeable future.

Regardless of the positive outlook, the Group will continue exploring other business opportunities to further ascertain and capitalise on potential avenues for growth and synergy.

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B4 Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

B5 Taxation

	Current Quarter		Year-To-Date	
	31 March 2022 RM'000	31 March 2021 RM'000	31 March 2022 RM'000	31 March 2021 RM'000
Current taxation				
- Current year	1,384	-	1,994	-
- Prior year	-	-	(7)	-
Deferred taxation	-	-	(5)	-
Total tax expense	1,384	-	2,006	-

The tax expense arising in 5Q2021 is due to the provision for taxation arising from subsidiary V Care.

B6 Status of corporate proposals

On 6 May 2022, the Group had released an announcement that Bursa Securities had, vide its letter dated 5 May 2022 resolved to approve the following items:

- (i) Proposed Diversification;
- (ii) Proposed Private Placement;
- (iii) Proposed Special Issue;
- (iv) Proposed Free Warrants Issue; And
- (v) Proposed ESOS

Details of the proposals can be obtained from the announcement made by the Group on 11 May 2022.

The proposals are currently pending shareholder's approval in the coming Extraordinary General Meeting (EGM) which will be held on 27 May 2022 virtually.

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B7 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 31 March 2022:

	Short term RM'000	Long term RM'000	Total RM'000
Secured			
Term loan	71	1,700	1,771
Revolving Credit	2,450	-	2,450
Overdraft	4,580	-	4,580
Total	7,101	1,700	8,801

The effective interest rates were as follows:

	%
Term loan	3.45
Revolving Credit	3.30-3.32
Overdraft	6.45

All the borrowings were secured and denominated in Ringgit Malaysia.

B8 Financial instruments - Derivatives

There were no financial instruments in the current financial quarter.

B9 Trade receivables

The Group's normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	31 March	
	2022 RM'000	2021 RM'000
Neither past due nor impaired	14,583	-
Past due 1 - 30 days	112	-
Past due 31 - 120 days	160	-
Past due more than 120 days	925	-
	1,197	-
Individually impaired	-	-
	15,780	-

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no provision for impairment of trade receivables was made.

B10 Material litigation

There was no material litigation in the current financial quarter.

B11 Notes to the statement of comprehensive income

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	31 March 2022 RM'000	31 March 2021 RM'000
Interest income	60	-
Interest expense	(235)	-
Amortisation of intangible asset	-	-
Loss from Disposal of financial assets held at fair value through profit or loss	(2)	-
Loss on disposal of property, plant and equipment	(66)	-
Loss on revaluation of investment properties	(50)	-
Depreciation of property, plant and equipment	(348)	-
Depreciation of right-of-use assets	(120)	-
Write-off of receivables	-	-
Provision for other receivables	-	-

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, provision for and write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties, gain or loss on derivatives and foreign exchange gain or loss) included in the results for the 5Q2021.

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B12 Earning/Loss per share (“EPS”/“LPS”)

Basic EPS/LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	Individual quarter		Cumulative quarter	
	Current Quarter 31 March 2022	Preceding year quarter 31 March 2021	Current year- to-date 31 March 2022	Preceding year-to-date 31 March 2021
Profit/(Loss) attributable to owners of the Company (RM'000)	319	-	(7,128)	-
Weighted average number of shares in issue ('000)	436,833	-	430,419	-
Basic EPS/LPS (sen)	0.07	-	(1.66)	-

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 31 March 2022.

BY ORDER OF THE BOARD,

COMPANY SECRETARIES

24 May 2022