

PARFO BERHAD [199601013285 (385635-V)]
Interim financial report for the third quarter ended 30 September 2021

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION				
Summary of Key Financial Information for the financial period ended 30 September 2021				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2021 RM'000	30 September 2020 RM'000	30 September 2021 RM'000	30 September 2020 RM'000
1. Revenue	539	775	469	15,695
2. Loss before tax	(1,841)	(2,193)	(5,356)	(6,342)
3. Loss attributable to ordinary equity holders of the Company	(1,884)	(2,264)	(5,399)	(6,305)
4. Basic Loss per share (sen)	(0.47)	(0.62)	(1.34)	(1.73)
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	0.07		0.02	

PART A3 :- ADDITIONAL INFORMATION				
	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2021 RM'000	30 September 2020 RM'000	30 September 2021 RM'000	30 September 2020 RM'000
1. Loss before interest and tax	(1,833)	(2,087)	(5,297)	(6,114)
2. Gross interest income	14	3	54	25
3. Gross Interest expense	(22)	(109)	(113)	(253)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2021 RM'000	30 September 2020 RM'000	30 September 2021 RM'000	30 September 2020 RM'000
Revenue	539	775	469	15,695
Cost of sales	(570)	(509)	(537)	(13,946)
Gross (loss)/profit	(31)	266	(68)	1,749
Administrative expenses	(1,814)	(2,340)	(5,303)	(8,097)
Loss from operations	(1,845)	(2,074)	(5,371)	(6,348)
Other operating income	12	(13)	74	234
Loss before interest and tax	(1,833)	(2,087)	(5,297)	(6,114)
Finance income	14	3	54	25
Finance costs	(22)	(109)	(113)	(253)
Loss before taxation	(1,841)	(2,193)	(5,356)	(6,342)
Taxation	-	(117)	-	(117)
Loss after taxation	(1,841)	(2,310)	(5,356)	(6,459)
Total comprehensive loss for the period	(1,841)	(2,310)	(5,356)	(6,459)
Loss attributable to:				
Owners of the Company	(1,884)	(2,264)	(5,399)	(6,305)
Non-controlling Interest	43	(46)	43	(154)
	(1,841)	(2,310)	(5,356)	(6,459)
Total comprehensive loss attributable to:				
Owners of the Company	(1,884)	(2,264)	(5,399)	(6,305)
Non-controlling interest	43	(46)	43	(154)
	(1,841)	(2,310)	(5,356)	(6,459)
Basic loss per share (sen) (Note B13)	(0.47)	(0.62)	(1.34)	(1.73)

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the third quarter ended 30 September 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

	As at 30 September 2021 RM'000 (Unaudited)	As at 31 December 2020 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,091	4,314
Intangible assets	2	2
Investment properties	1,080	1,080
Right-of-use assets	400	488
Goodwill	462	-
	6,035	5,884
Current assets		
Trade and other receivables	20,886	6,132
Tax recoverable	4,588	4,538
Financial assets at fair value through profit or loss	-	77
Fixed deposit with licensed banks	1,303	703
Cash and bank balances	6,278	3,095
	33,055	14,545
TOTAL ASSETS	39,090	20,429
Current liabilities		
Trade payables and other payables	2,086	3,066
Borrowings	3,479	6,920
Lease liabilities	137	142
Current tax liabilities	76	76
	5,778	10,204
	33,312	10,225
Non-current liabilities		
Borrowings	1,775	1,872
Lease liabilities	308	409
Deferred tax liabilities	191	191
	2,274	2,472
Equity attributable to owners of the Company		
Share capital	68,283	38,435
Shares held under ESTS Trust	(1,914)	-
Reserves	(24,814)	(25,050)
Accumulated Losses	(11,050)	(5,632)
	30,505	7,753
Equity not attributable to owners of the Company		
Non-controlling interests	533	-
TOTAL EQUITY	31,038	7,753
	33,312	10,225
Number of ordinary shares in issue ('000)	436,833	364,033
Net assets per share attributable to ordinary equity (RM)	0.07	0.02

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the third quarter ended 30 September 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 September 2021	30 September 2020
	RM'000	RM'000
Cash flows from operating activities		
Loss before taxation	(5,356)	(4,149)
Adjustments for:		
Depreciation of property, plant and equipment	223	212
Depreciation of rights-of-use assets	88	59
Amortisation	-	250
Gain on disposal of PPE	-	(3)
Loss on disposal of profit guarantee shares	-	146
Interest expense	113	144
Interest income	(54)	(22)
Operating loss before working capital changes	<u>(4,986)</u>	<u>(3,363)</u>
(Increase) / Decrease in working capital:		
Trade receivables	277	4,885
Other receivables	(15,030)	(213)
Trade payables	68	(4,264)
Other payables	(1,050)	(5,019)
Cash used in operations	<u>(20,721)</u>	<u>(7,974)</u>
Taxation paid	(50)	(68)
Interest received	54	22
Interest paid	(113)	(144)
Net cash used in operating activities	<u>(20,830)</u>	<u>(8,164)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(8)
Disposal of property, plant and equipment	-	3
Disposal of profit guarantee shares	-	898
Disposal of financial assets at fair value through profit or loss	77	-
Acquisition of subsidiary net of cash acquired	245	-
Net cash generated from investing activities	<u>322</u>	<u>893</u>
Cash flows from financing activities		
Proceeds from private placement	29,848	-
Disposal of financial assets at fair value through profit or loss	-	-
Repayment of bank borrowings	(104)	(25)
Acquisition of ESTS Shares	(1,914)	-
Acquisition of bank borrowings	-	4,000
Repayment of revolving credit	(4,024)	-
Repayment of lease liabilities	(106)	(63)
Net cash generated from financing activities	<u>23,700</u>	<u>3,912</u>
Net increase/(decrease) in cash and cash equivalents	3,192	(3,359)
Cash and cash equivalents at beginning of the financial period	<u>272</u>	<u>3,342</u>
Cash and cash equivalents at end of the financial period	<u><u>3,464</u></u>	<u><u>(17)</u></u>
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	6,278	2,055
Fixed deposits with licensed banks	1,303	1,285
Bank overdrafts	(3,414)	(2,122)
	<u>4,167</u>	<u>1,218</u>
Less: Fixed deposits pledged with licensed banks	(703)	(1,235)
	<u><u>3,464</u></u>	<u><u>(17)</u></u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the third quarter ended 30 September 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares held under ESTS Trust	Profit Guarantee Shares for disposal held	ESTS Reserve	Acquisition Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2021	38,435	-	-	11	-	(25,471)	410	(5,632)	7,753	-	7,753
Private Placement	29,848	-	-	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS Shares	-	(1,914)	-	-	-	-	-	-	(1,914)	-	(1,914)
Acquisition of subsidiary	-	-	-	-	236	-	-	-	236	509	745
Total comprehensive loss for the period	-	-	-	-	-	-	-	(5,399)	(5,399)	5	(5,394)
As at 30 September 2021	68,283	(1,914)	-	11	236	(25,471)	410	(11,031)	30,524	514	31,038
As at 1 January 2020	38,435	(990)	(1,044)	-	-	(25,471)	234	3,855	15,019	328	15,347
Loss for financial year	-	-	-	-	-	-	-	(9,487)	(9,487)	175	(9,312)
Other comprehensive income:											
- Gain on revaluation of land and buildings	-	-	-	-	-	-	176	-	176	-	176
Total comprehensive loss for the period	-	-	-	-	-	-	176	(9,487)	(9,311)	175	(9,136)
Disposal of shares under ESTS	-	990	-	493	-	-	-	-	1,483	-	1,483
Disposal of Profit Guarantee Shares	-	-	1,044	-	-	-	-	-	1,044	-	1,044
Payout to eligible employees under ESTS	-	-	-	(482)	-	-	-	-	(482)	-	(482)
Disposal of a subsidiary company	-	-	-	-	-	-	-	-	-	(503)	(503)
As at 31 December 2020	38,435	-	-	11	-	(25,471)	410	(5,632)	7,753	-	7,753

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

PARLO BERHAD (199601013285 (385635-V)) (“COMPANY”)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of preparation

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 31 December 2020.

A2 Changes in accounting policies

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 31 December 2020.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

Annual periods beginning on/after 1 January 2022:

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
 - Amendment to MFRS 101, “First-time Adoption of Malaysian Financial Reporting Standards”
 - Amendment to MFRS 9, “Financial Instruments”
 - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
 - Amendment to MFRS 141, “Agriculture”

Annual periods beginning on/after 1 January 2023:

- MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)

Effective date yet to be determined by the Malaysian Accounting Standards Board:

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

A3 Audit report of preceding annual financial statements

The auditors' report on the financial statements for the FYE 31 December 2020 was not subject to any qualification.

A4 Seasonal or cyclical factors

Under normal circumstances, the demands for the Group's products and services are subjected to seasonal variations annually depending on the contribution of the Group's leisure travel and corporate travel businesses. As such, its seasonal patterns are generally consistent where revenue and profits for the first quarter of the year are generally lower, increase from the third quarter of the year and peaking in the fourth quarter of the year. However, this is not applicable during the ongoing outbreak of Coronavirus Disease 2019 ("COVID-19") pandemic as a result of travel bans and various lockdowns measures implemented by the government worldwide had adversely impacted the Group's leisure travel and corporate travel businesses.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

A6 Material changes in estimates

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

A7 Debt and equity securities

The Company had issued and allotted 72,800,000 new ordinary shares pursuant to a private placement exercise ("**Private Placement**") ("**Placement Shares**") as set out in the table below:

Listing date	Issue price RM	Placement Shares	Proceeds raised RM'000
6 January 2021	0.52	36,400,000	18,928
17 March 2021	0.30	36,400,000	10,920
	Total	72,800,000	29,848

Save as disclosed above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial quarter and financial period-to-date under review.

A8 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

A9 Segment information

The Group is organised into few business units / brands, which are Premium Group Tours (“PARLO”), Affordable Group Tours (“AGT”), Muslim Tours (“Musafir-GO”), Meetings, Incentives, Conventions and Events (“DMC 360”), Advocate Marketing (“Buddy Up”) and trading of Fast-Moving Consumer Goods (“FMCG”) focusing mainly on PPE related products via V Care Industries Sdn Bhd (“V Care”), a recently acquired business. The new business unit to support the migrant and digital businesses has yet to be formed due to the delay in business commencement caused by the pandemic. The segment information is as follows:

	Current quarter		Year-to-date	
	30 September 2021 RM'000	30 September 2020 RM'000	30 September 2021 RM'000	30 September 2020 RM'000
Revenue by business segments:				
Travel and tours	366	754	288	12,622
- PARLO	366	754	288	11,868
- AGT	-	-	-	754
- Musafir-GO	-	-	-	-
Meetings, Incentives, Conventions and Events	-	-	-	2,479
-DMC 360	-	-	-	2,479
Membership fees	1	21	6	594
-Buddy Up	1	21	6	594
Trading				
-V Care	170	-	170	-
Others	2	-	5	-
Investment holding	-	-	-	-
	539	775	469	15,695
Segment results:				
Travel and tours	(805)	(869)	(2,663)	(4,068)
Meetings, Incentives, Conventions and Events	-	-	-	448
Membership fees (Buddy Up)	(86)	(146)	(263)	(176)
Trading	49	-	49	-
Investment holding	(1,003)	(1,059)	(2,494)	(2,552)
Loss from operations	(1,845)	(2,074)	(5,371)	(6,348)
Other operating income	12	(13)	74	234
Loss before interest and tax ("LBIT")	(1,833)	(2,087)	(5,297)	(6,114)
Finance income	14	3	54	25
Finance costs	(22)	(109)	(113)	(253)
Loss before taxation ("LBT")	(1,841)	(2,193)	(5,356)	(6,342)
Taxation	-	(117)	-	(117)
Loss after taxation ("LAT")	(1,841)	(2,310)	(5,356)	(6,459)

There is no segmental information available for the assets and liabilities of the Group.

A10 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment reported in the current financial quarter and financial period-to-date under review.

A11 Material events subsequent to the end of the quarter

The outbreak of Covid-19 pandemic has brought significant economic uncertainties to Malaysians and the market in which the Group operates. The Group expects the current situation to have an adverse impact on its results for the financial year ending 31 December 2021. Other than the impact of the COVID-19 pandemic, there were no material events subsequent to the current financial quarter ended 30 September 2021 up to 22 November 2021, being the latest practicable date of this report (“**LPD**”), which is likely to substantially affect the results of the operations of the Group.

A12 Changes in the composition of the Group

On 29 September, the Group entered into a Shareholder’s Agreement and acquired a 51% equity interest in V-Care for a subscription consideration of RM255,000. V Care is in the business of trading Fast-Moving Consumer Goods(“**FMCG**”) focused mainly on PPE related products.

A13 Contingent liabilities and capital commitments

There were no material contingent liabilities and/or capital commitments as at the LPD.

A14 Significant related party transaction

There were no significant related party transactions as at the LPD.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET

B1 Review of performance

	Individual quarter		Changes %	Cumulative period		Changes %
	30 September 2021 RM'000	30 September 2020 RM'000		30 September 2021 RM'000	30 September 2020 RM'000	
Revenue	539	775	30.45	469	15,695	-97.01
Loss from operations	(1,845)	(2,074)	11.04	(5,371)	(6,348)	-15.39
LBIT	(1,833)	(2,087)	12.17	(5,297)	(6,114)	-13.36
LBT	(1,841)	(2,193)	16.05	(5,356)	(6,342)	-15.55
LAT	(1,841)	(2,310)	20.30	(5,356)	(6,459)	-17.08
Loss attributable to owners of the Company	(1,884)	(2,264)	16.78	(5,399)	(6,305)	-14.37

The revenue of the Group for the financial period ended (“**FPE**”) 30 September 2021 was derived from its main operating subsidiary, Parlo Tours Sdn. Bhd. (“**Parlo Tours**”) and also its newly acquired subsidiary V Care.

The Group recorded a revenue of RM0.54 million for the quarter ended 30 September 2021 (“**3Q2021**”), a decrease of RM0.24 million as compared to RM0.78 million in the quarter ended 30 September 2020 (“**3Q2020**”). The decrease in revenue was partially due to a lower demand of travel products as a result of 3Q2021 being under the Full Movement Control Order (“**FMCO**”) which had stricter rules on travelling compared to 2Q2020 being in Conditional Movement Control Order (“**CMCO**”). This drop in revenue was partially offset with the new revenue stream from V Care.

LBIT for 3Q2021 of RM1.83 million is lower than 3Q2020 of RM2.07 million, mainly due to the further cost cutting measures introduced by the Group as the pandemic continued.

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B2 Comparison of current financial quarter's results with immediate preceding quarter's results

	Individual quarter		Changes %
	30 September 2021 RM'000	30 June 2021 RM'000	
Revenue	539	19	2,736.84
Loss from operations	(1,845)	(1,815)	1.65
LBIT	(1,833)	(1,789)	2.46
LBT	(1,841)	(1,781)	3.37
LAT	(1,841)	(1,781)	3.37
Loss attributable to owners of the Company	(1,884)	(1,781)	5.78

The Group recorded a higher revenue of RM0.54 million as compared to the previous quarter 30 June 2021 ("**2Q2021**") of RM0.02 million partially due to further relaxation of Standard Operating Procedures ("**SOPs**") followed by the shift from Phase 1 to Phase 2 of the FMCO within 3Q2021. The Group's newly acquired subsidiary V Care had also partially contributed to the increase in revenue during the quarter.

There was no substantial change of LBIT between the 3Q2021 and 2Q2021.

B3 Prospects

The COVID-19 pandemic situation has stabilised somewhat over the last few months, with the 7-day average cases numbering 5,714 as of 15 November 2021. With the current national vaccinated population at 76%, the government has announced that it aims to re-open its national borders at the turn of 2022, with additional plans to open its borders to Singapore on 29 November 2022, allowing quarantine-free travel for inoculated people between both countries.

With the prospects of global travel looking optimistic for the first time in 2 years, Management has begun with preparations to capitalise on the re-opening, and is optimistic about the resurgence of its travel segment.

On 29 September 2021, the Company had also acquired a 51% equity interest in V Care with the intentions to build a new source of revenue for the Group. The new business is currently maintaining an upward growth trajectory and is expected to contribute further to the Company's financial health for the financial year under review.

Regardless of the positive outlook, the Group will continue exploring other business opportunities to further ascertain and capitalise on potential avenues for growth and synergy.

B4 Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

B5 Taxation

There was no provision for tax for 3Q2021 as the Group had incurred losses for this current quarter.

B6 Status of corporate proposals

There were no corporate proposals announced but pending completion as at the LPD.

B7 Status of utilisation of proceeds raised from the Private Placement

The proposed and actual utilisation of the total gross proceeds of RM29,848,000 raised from the Private Placement were as follows:

	Proposed utilisation RM'000	Actual utilisation as at the LPD RM'000	Intended timeframe for utilisation	Remaining balance RM'000
Investment in migrant workforce related services business	12,000	12,000	Within 12 months	-
Repayment of bank borrowings	7,058	7,058	Within 3 months	-
Working Capital	9,930	8,347	Within 12 months	1,583*
Estimated expenses in relation to the Private Placement	860	510	Immediately	350*
Total	29,848	27,915		1,933

Note:

* The excess of estimated expenses will be adjusted to the amount for working capital purposes.

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B8 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 30 September 2021:

	Short term RM'000	Long term RM'000	Total RM'000
<u>Secured</u>			
Term loan	66	1,775	1,841
Overdraft	3,413	-	3,413
Total	3,479	1,775	5,254

The effective interest rates were as follows:

	%
Term loan	3.45
Overdraft	6.45

The proportion fixed interest rate debt and floating interest rate debt was 64.96% and 35.04%, respectively.

B9 Financial instruments - Derivatives

There were no financial instruments in the current financial quarter.

B10 Trade receivables

The Group's normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	30 SEPTEMBER	
	2021 RM'000	2020 RM'000
Neither past due nor impaired	216	296
Past due 1 - 30 days	21	9
Past due 31 - 120 days	29	392
Past due more than 120 days	1,064	1,138
	1,114	1,539
Individually impaired	-	-
	1,330	1,835

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no provision for impairment of trade receivables was made.

B11 Material litigation

There was no material litigation in the current financial quarter.

B12 Notes to the statement of comprehensive income

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	30 September 2021 RM'000	30 September 2020 RM'000
Interest income	54	25
Interest expense	(113)	(253)
Amortisation of intangible asset	-	(375)
Loss from Disposal of financial assets held at fair value through profit or loss	(2)	-
Depreciation of property, plant and equipment	(223)	(323)
Depreciation of right-of-use assets	(88)	(88)

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, provision for and write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties, gain or loss on derivatives and foreign exchange gain or loss) included in the results for the 3Q2021.

B12 Loss per share (“LPS”)

Basic LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	Individual quarter		Cumulative quarter	
	Current quarter 30 September 2021	Preceding year quarter 30 September 2020	Current year- to-date 30 September 2021	Preceding year-to-date 30 September 2020
Loss attributable to owners of the Company (RM'000)	(1,884)	(2,264)	(5,399)	(6,305)
Weighted average number of shares in issue ('000)	404,114	364,033	404,114	364,033
Basic LPS (sen)	(0.47)	(0.62)	(1.34)	(1.73)

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 September 2021.

BY ORDER OF THE BOARD,

CHUA SIEW CHUAN
CHENG CHIA PING
COMPANY SECRETARIES

26 November 2021