

**PARFO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the second quarter ended 30 June 2021**

<b>PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION</b>				
Summary of Key Financial Information for the financial period ended 30 June 2021				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30 June 2021 RM'000</b>	<b>30 June 2020 RM'000</b>	<b>30 June 2021 RM'000</b>	<b>30 June 2020 RM'000</b>
1. Revenue	19	145	(70)	14,920
2. Loss before tax	(1,781)	(2,569)	(3,515)	(4,149)
3. Loss attributable to ordinary equity holders of the Company	(1,781)	(2,516)	(3,515)	(4,042)
4. Basic Loss per share (sen)	(0.44)	(0.69)	(0.87)	(1.11)
5. Dividend per share	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
6. Net assets per share (RM)	<b>0.07</b>		<b>0.02</b>	

<b>PART A3 :- ADDITIONAL INFORMATION</b>				
	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30 June 2021 RM'000</b>	<b>30 June 2020 RM'000</b>	<b>30 June 2021 RM'000</b>	<b>30 June 2020 RM'000</b>
1. Loss before interest and tax	(1,789)	(2,468)	(3,464)	(4,027)
2. Gross interest income	20	8	40	22
3. Gross Interest expense	(12)	(109)	(91)	(144)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30 June 2021 RM'000	30 June 2020 RM'000	30 June 2021 RM'000	30 June 2020 RM'000
Revenue	19	145	(70)	14,920
Cost of sales	(62)	(132)	33	(13,437)
<b>Gross (loss)/profit</b>	(43)	13	(37)	1,483
Administrative expenses	(1,772)	(2,453)	(3,489)	(5,757)
<b>Loss from operations</b>	(1,815)	(2,440)	(3,526)	(4,274)
Other operating income	26	(28)	62	247
<b>Loss before interest and tax</b>	(1,789)	(2,468)	(3,464)	(4,027)
Finance income	20	8	40	22
Finance costs	(12)	(109)	(91)	(144)
<b>Loss before taxation</b>	(1,781)	(2,569)	(3,515)	(4,149)
Taxation	-	-	-	-
<b>Loss after taxation</b>	(1,781)	(2,569)	(3,515)	(4,149)
<b>Total comprehensive loss for the period</b>	(1,781)	(2,569)	(3,515)	(4,149)
Loss attributable to:				
Owners of the Company	(1,781)	(2,516)	(3,515)	(4,042)
Non-controlling Interest	-	(53)	-	(107)
	(1,781)	(2,569)	(3,515)	(4,149)
Total comprehensive loss attributable to:				
Owners of the Company	(1,781)	(2,516)	(3,515)	(4,042)
Non-controlling interest	-	(53)	-	(107)
	(1,781)	(2,569)	(3,515)	(4,149)
Basic loss per share (sen) (Note B13)	(0.44)	(0.69)	(0.87)	(1.11)

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the second quarter ended 30 June 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 June 2021**

	As at 30 June 2021 RM'000 (Unaudited)	As at 31 December 2020 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,082	4,314
Intangible assets	2	2
Investment properties	1,080	1,080
Right-of-use assets	429	488
	<u>5,593</u>	<u>5,884</u>
<b>Current assets</b>		
Trade and other receivables	21,068	6,132
Tax recoverable	4,588	4,538
Financial assets at fair value through profit or loss	77	77
Fixed deposit with licensed banks	4,303	703
Cash and bank balances	2,615	3,095
	<u>32,651</u>	<u>14,545</u>
<b>TOTAL ASSETS</b>	<u><b>38,244</b></u>	<u><b>20,429</b></u>
<b>Current liabilities</b>		
Trade payables and other payables	1,933	3,066
Borrowings	1,582	6,920
Lease liabilities	150	142
Current tax liabilities	76	76
	<u>3,741</u>	<u>10,204</u>
	<u><b>34,503</b></u>	<u><b>10,225</b></u>
<b>Non-current liabilities</b>		
Borrowings	1,810	1,872
Lease liabilities	330	409
Deferred tax liabilities	191	191
	<u>2,331</u>	<u>2,472</u>
<b>Equity attributable to owners of the Company</b>		
Share capital	68,283	38,435
Shares held under ESTS Trust	(1,914)	-
Reserves	(25,050)	(25,050)
Accumulated Losses	(9,147)	(5,632)
<b>TOTAL EQUITY</b>	<u><b>32,172</b></u>	<u><b>7,753</b></u>
	<u><b>34,503</b></u>	<u><b>10,225</b></u>
Number of ordinary shares in issue ('000)	436,833	364,033
Net assets per share attributable to ordinary equity (RM)	0.07	0.02

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)]**

Interim financial report for the second quarter ended 30 June 2021

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT YEAR TO DATE 30 June 2021 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30 June 2020 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before taxation	(3,515)	(4,149)
Adjustments for:		
Depreciation of property, plant and equipment	232	212
Depreciation of rights-of-use assets	59	59
Amortisation	-	250
Gain on disposal of PPE	-	(3)
Loss on disposal of profit guarantee shares	-	146
Interest expense	91	144
Interest income	(40)	(22)
Operating loss before working capital changes	<u>(3,173)</u>	<u>(3,363)</u>
(Increase) / Decrease in working capital:		
Trade receivables	235	4,885
Other receivables	(15,172)	(213)
Trade payables	(18)	(4,264)
Other payables	<u>(1,116)</u>	<u>(5,019)</u>
Cash used in operations	<u>(19,244)</u>	<u>(7,974)</u>
Taxation paid	(50)	(68)
Interest received	40	22
Interest paid	<u>(91)</u>	<u>(144)</u>
Net cash used in operating activities	<u>(19,345)</u>	<u>(8,164)</u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	(8)
Disposal of property, plant and equipment	-	3
Disposal of profit guarantee shares	-	898
Net cash generated from / (used in) investing activities	<u>-</u>	<u>893</u>
<b>Cash flows from financing activities</b>		
Proceeds from private placement	29,848	-
Repayment of bank borrowings	(69)	(25)
Acquisition of ESTS Shares	(1,914)	-
Acquisition of bank borrowings	-	4,000
Repayment of revolving credit	(4,024)	-
Repayment of lease liabilities	<u>(70)</u>	<u>(63)</u>
Net cash (used in) / generated from financing activities	<u>23,771</u>	<u>3,912</u>
Net increase in cash and cash equivalents	4,426	(3,359)
Cash and cash equivalents at beginning of the financial period	<u>272</u>	<u>3,342</u>
Cash and cash equivalents at end of the financial period	<u><u>4,698</u></u>	<u><u>(17)</u></u>
Cash and cash equivalents at end of the financial period comprises:		
Cash and bank balances	2,615	2,055
Fixed deposits with licensed banks	4,303	1,285
Bank overdrafts	<u>(1,517)</u>	<u>(2,122)</u>
	5,401	1,218
Less: Fixed deposits pledged with licensed banks	<u>(703)</u>	<u>(1,235)</u>
	<u><u>4,698</u></u>	<u><u>(17)</u></u>

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD [199601013285 (385635-V)]**  
**Interim financial report for the second quarter ended 30 June 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Share capital	Shares held under ESTS Trust	Profit Guarantee Shares for disposal	ESTS Reserve	Reverse Acquisition Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>As at 1 January 2021</b>	38,435	-	-	11	(25,471)	410	(5,632)	7,753	-	7,753
Private Placement	29,848	-	-	-	-	-	-	29,848	-	29,848
Acquisition of ESTS Shares	-	(1,914)	-	-	-	-	-	(1,914)	-	(1,914)
Total comprehensive loss for the period	-	-	-	-	-	-	(3,515)	(3,515)	-	(3,515)
<b>As at 30 June 2021</b>	<b>68,283</b>	<b>(1,914)</b>	<b>-</b>	<b>11</b>	<b>(25,471)</b>	<b>410</b>	<b>(9,147)</b>	<b>32,172</b>	<b>-</b>	<b>32,172</b>
<b>As at 1 January 2020</b>	38,435	(990)	(1,044)	-	(25,471)	234	3,855	15,019	328	15,347
Loss for financial year	-	-	-	-	-	-	(9,487)	(9,487)	175	(9,312)
Other comprehensive income:										
- Gain on revaluation of land and buildings	-	-	-	-	-	176	-	176	-	176
Total comprehensive loss for the period	-	-	-	-	-	176	(9,487)	(9,311)	175	(9,136)
Disposal of shares under ESTS	-	990	-	493	-	-	-	1,483	-	1,483
Disposal of Profit Guarantee Shares	-	-	1,044	-	-	-	-	1,044	-	1,044
Payout to eligible employees under ESTS	-	-	-	(482)	-	-	-	(482)	-	(482)
Disposal of a subsidiary company	-	-	-	-	-	-	-	-	(503)	(503)
<b>As at 31 December 2020</b>	<b>38,435</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>(25,471)</b>	<b>410</b>	<b>(5,632)</b>	<b>7,753</b>	<b>-</b>	<b>7,753</b>

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to the interim financial statements.

**PARLO BERHAD (199601013285 (385635-V)) (“COMPANY”)**

**QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 30 June 2021**

**A NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1 Basis of preparation**

The interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended (“**FYE**”) 31 December 2020.

**A2 Changes in accounting policies**

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries (“**Parlo Group**” or “**Group**”) in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 31 December 2020.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

***Annual periods beginning on/after 1 January 2022:***

- Amendments to MFRS 3, “Business Combinations” (Reference to the Conceptual Framework)
- Amendments to MFRS 116, “Property, Plant and Equipment” (Proceeds before Intended Use)
- Amendments to MFRS 137, “Provision, Contingent Liabilities and Contingent Assets” (Onerous Contracts - Cost of Fulfilling a Contract)
- Annual Improvement to MFRS Standards 2018 – 2020:
  - Amendment to MFRS 101, “First-time Adoption of Malaysian Financial Reporting Standards”
  - Amendment to MFRS 9, “Financial Instruments”
  - Amendment to Illustrative Examples accompanying MFRS 16, “Leases”
  - Amendment to MFRS 141, “Agriculture”

***Annual periods beginning on/after 1 January 2023:***

- MFRS 17, “Insurance Contracts”
- Amendments to MFRS 17, “Insurance Contracts”
- Amendments to MFRS 101, “Presentation of Financial Statements” (Classification of Liabilities as Current or Non-current)

***Effective date yet to be determined by the Malaysian Accounting Standards Board:***

- Amendments to MFRS 10 and MFRS 128, “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”

**A3 Audit report of preceding annual financial statements**

The auditors' report on the financial statements for the FYE 31 December 2020 was not subject to any qualification.

**A4 Seasonal or cyclical factors**

Under normal circumstances, the demands for the Group's products and services are subjected to seasonal variations annually depending on the contribution of the Group's leisure travel and corporate travel businesses. As such, its seasonal patterns are generally consistent where revenue and profits for the first quarter of the year are generally lower, increase from the second quarter of the year and peaking in the fourth quarter of the year. However, this is not applicable during the ongoing outbreak of Coronavirus Disease 2019 ("COVID-19") pandemic as a result of travel bans and various lockdowns measures implemented by the government worldwide had adversely impacted the Group's leisure travel and corporate travel businesses.

**A5 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period-to-date.

**A6 Material changes in estimates**

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial period-to-date.

**A7 Debt and equity securities**

The Company had issued and allotted 72,800,000 new ordinary shares pursuant to a private placement exercise ("Private Placement") ("Placement Shares") as set out in the table below:

<b>Listing date</b>	<b>Issue price RM</b>	<b>Placement Shares</b>	<b>Proceeds raised RM'000</b>
6 January 2021	0.52	36,400,000	18,928
17 March 2021	0.30	36,400,000	10,920
	<b>Total</b>	<b>72,800,000</b>	<b>29,848</b>

Save as disclosed above, there was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the financial quarter and financial period-to-date under review.

**A8 Dividend paid**

No dividends have been declared or paid in the current financial quarter and financial period-to-date.

## A9 Segment information

The Group is organised into few business units / brands, which are Premium Group Tours (“**PARLO**”), Affordable Group Tours (“**AGT**”), Muslim Tours (“**Musafir-GO**”), Meetings, Incentives, Conventions and Events (“**DMC 360**”) and Advocate Marketing (“**Buddy Up**”). The new business unit to support the migrant and digital businesses has yet to be formed due to the delay in business commencement caused by the pandemic. The segment information is as follows:

	Current quarter		Year-to-date	
	30 June 2021 RM'000	30 June 2020 RM'000	30 June 2021 RM'000	30 June 2020 RM'000
<b>Revenue by business segments:</b>				
Travel and tours	12	31	(78)	11,868
- PARLO	12	31	(78)	11,114
- AGT	-	-	-	754
- Musafir-GO	-	-	-	-
Meetings, Incentives, Conventions and Events	-	-	-	2,479
-DMC 360	-	-	-	2,479
Membership fees	5	114	5	573
-Buddy Up	5	114	5	459
Others	2	-	3	-
Investment holding	-	-	-	-
	19	145	(70)	14,920
<b>Segment results:</b>				
Travel and tours	(956)	(1,609)	(1,858)	(3,199)
Meetings, Incentives, Conventions and Events	-	-	-	448
Membership fees (Buddy Up)	(80)	(41)	(177)	(30)
Investment holding	(779)	(790)	(1,491)	(1,493)
Loss from operations	(1,815)	(2,440)	(3,526)	(4,274)
Other operating income	26	(28)	62	247
Loss before interest and tax ("LBIT")	(1,789)	(2,468)	(3,464)	(4,027)
Finance income	20	8	40	22
Finance costs	(12)	(109)	(91)	(144)
Loss before taxation ("LBT")	(1,781)	(2,569)	(3,515)	(4,149)
Taxation	-	-	-	-
Loss after taxation ("LAT")	(1,781)	(2,569)	(3,515)	(4,149)

There is no segmental information available for the assets and liabilities of the Group.

## A10 Valuation of property, plant and equipment

There was no valuation of property, plant and equipment reported in the current financial quarter and financial period-to-date under review.



**A11 Material events subsequent to the end of the quarter**

The outbreak of Covid-19 pandemic has brought significant economic uncertainties to Malaysians and the market in which the Group operates. The Group expects the current situation to have an adverse impact on its results for the financial year ending 31 December 2021. Other than the impact of the COVID-19 pandemic, there were no material events subsequent to the current financial quarter ended 30 June 2021 up to 21 May 2021, being the latest practicable date of this report (“**LPD**”), which is likely to substantially affect the results of the operations of the Group.

**A12 Changes in the composition of the Group**

There was no change in the composition of the Group during the current financial quarter and financial period-to-date.

**A13 Contingent liabilities and capital commitments**

There were no material contingent liabilities and/or capital commitments as at the LPD.

**A14 Significant related party transaction**

There were no significant related party transactions as at the LPD.

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**B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET**

**B1 Review of performance**

	Individual quarter		Changes %	Cumulative period		Changes %
	30 June 2021 RM'000	30 June 2020 RM'000		30 June 2021 RM'000	30 June 2020 RM'000	
Revenue	19	145	-86.90	(70)	14,920	-100.47
Loss from operations	(1,815)	(2,440)	25.61	(3,526)	(4,274)	17.50
LBIT	(1,789)	(2,468)	27.51	(3,464)	(4,027)	13.98
LBT	(1,781)	(2,569)	30.67	(3,515)	(4,149)	15.28
LAT	(1,781)	(2,569)	30.67	(3,515)	(4,149)	15.28
Loss attributable to owners of the Company	(1,781)	(2,516)	29.21	(3,515)	(4,042)	15.28

The revenue of the Group for the financial period ended (“FPE”) 30 June 2021 was derived mainly from its main operating subsidiary, Parlo Tours Sdn. Bhd. (“Parlo Tours”).

The Group recorded a revenue of RM0.02 million for the quarter ended 30 June 2021 (“2Q2021”), a decrease of RM0.13 million as compared to RM0.15 million in the quarter ended 30 June 2020 (“2Q2020”). The significant decrease in revenue was partially due to the lower demand as a result of 2Q2021 being mostly under Movement Control Order (“MCO”) which had stricter rules on travelling compared to 2Q2020 being in Conditional Movement Control Order (“CMCO”).

LBIT for 2Q2021 of RM1.79 million is lower than 2Q2021 of RM2.47 million, mainly due to the further cost cutting measures which the Group had introduced step by step throughout the financial year ended 31 December 2020 as the pandemic continued.

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## B2 Comparison of current financial quarter's results with immediate preceding quarter's results

	Individual quarter		Changes %
	30 June 2021 RM'000	31 March 2021 RM'000	
Revenue	19	(89)	-121.35
Loss from operations	(1,815)	(1,711)	-6.08
LBIT	(1,789)	(1,675)	-6.81
LBT	(1,781)	(1,734)	-2.71
LAT	(1,781)	(1,734)	-2.71
Loss attributable to owners of the Company	(1,781)	(1,734)	-2.71

The Group recorded a higher revenue of RM0.02 million as compared to the previous quarter 31 March 2020 (“2Q2021”) of negative RM0.09 million mainly due to the absence of refunds to customers which had previously been deemed forfeited and expensed off as cost of sales.

The higher LBIT of RM1.78 million of 2Q2021 compared to RM1.68 million of 4Q2020 was mainly due to additional expenses incurred in 2Q2021 such as the Extraordinary General Meeting and the Annual General Meeting both held in 2Q2021.

## B3 Prospects

The COVID-19 pandemic situation has not improved and has continued to deteriorate over the last few months. The Malaysian government has put into place the National Recovery Plan (“NRP”) outlining various phases of recovery, but the current numbers of daily cases have delayed the initial estimate (November and December 2021) of full economic recovery, with no clear indication of new estimations. The current political turmoil is also not expected to improve the situation.

As such, with the idea that the borders will open later than previously anticipated, the Group has begun implementing further cost reduction measures in the form of salary reductions and Mutual Separation Scheme (“MSS”) initiatives, as well as further optimising other cost centres. The Group has also begun looking into and evaluating potential businesses and opportunities in line with its “Tour and Tech” plan.

Further building on the assessment that borders will not be opening in the near future, The Group is currently in discussions with its partners on future plans in regards to its employment agency related service to facilitate the travel and logistical arrangements of migrant workers from Myanmar, as it is unlikely to start generating revenue at the beginning of 4<sup>th</sup> quarter of 2021 as initially anticipated.

The Group is currently exploring other business opportunities. Management is of the opinion that these business ventures should contribute positively towards the Groups future performance.

**B4 Profit forecast and profit guarantee**

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

**B5 Taxation**

There was no provision for tax for 2Q2021 as the Group had incurred losses for this current quarter.

**B6 Status of corporate proposals**

There were no corporate proposals announced but pending completion as at the LPD.

**B7 Status of utilisation of proceeds raised from the Private Placement**

The proposed and actual utilisation of the total gross proceeds of RM29,848,000 raised from the Private Placement were as follows:

	<b>Proposed utilisation RM'000</b>	<b>Actual utilisation as at the LPD RM'000</b>	<b>Intended timeframe for utilisation</b>	<b>Remaining balance RM'000</b>
Investment in migrant workforce related services business	12,000	12,000	Within 12 months	-
Repayment of bank borrowings	7,058	7,058	Within 3 months	-
Working Capital	9,930	6,463	Within 12 months	3,467*
Estimated expenses in relation to the Private Placement	860	510	Immediately	350*
<b>Total</b>	<b>29,848</b>	<b>26,031</b>		<b>3,817</b>

Note:

\* The excess of estimated expenses will be adjusted to the amount for working capital purposes.

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## B8 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 30 June 2021:

	Short term RM'000	Long term RM'000	Total RM'000
<u>Secured</u>			
Term loan	65	1,810	1,875
Overdraft	1,517	-	1,517
Total	1,582	1,810	3,392

The effective interest rates were as follows:

	%
Term loan	3.45
Overdraft	6.45

The proportion fixed interest rate debt and floating interest rate debt was 54.24% and 45.76%, respectively.

## B9 Financial instruments - Derivatives

There were no financial instruments in the current financial quarter.

## B10 Trade receivables

The Group's normal credit period given to customers ranges from cash term to 60 days. There were no trade receivables from related parties during the current quarter.

The trade receivables balance and the ageing analysis were as follows:

	30 June	
	2021 RM'000	2020 RM'000
Neither past due nor impaired	82	347
Past due 1 - 30 days	23	314
Past due 31 - 120 days	16	859
Past due more than 120 days	1,250	858
	1,289	2,031
Individually impaired	-	-
	1,371	2,378

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staff specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no provision for impairment of trade receivables was made.

**B11 Material litigation**

There was no material litigation in the current financial quarter.

**B12 Notes to the statement of comprehensive income**

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	<b>As at 30 June 2021 RM'000</b>	<b>As at 30 June 2020 RM'000</b>
Interest income	40	22
Interest expense	(91)	(144)
Amortisation of intangible asset	-	(250)
Depreciation of property, plant and equipment	(232)	(212)
Depreciation of right-of-use assets	(59)	(59)

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, provision for and write-off of receivables, provision for and write-off of inventories, disposal of quoted investments or properties, gain or loss on derivatives and foreign exchange gain or loss) included in the results for the 2Q2021.

**B12 Loss per share (“LPS”)**

Basic LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>Current quarter 30 June 2021</b>	<b>Preceding year quarter 30 June 2020</b>	<b>Current year- to-date 30 June 2021</b>	<b>Preceding year-to-date 30 June 2020</b>
Loss attributable to owners of the Company (RM'000)	(1,851)	(2,516)	(3,585)	(4,042)
Weighted average number of shares in issue ('000)	404,114	364,033	404,114	364,033
Basic LPS (sen)	(0.44)	(0.69)	(0.87)	(1.11)

No diluted earnings per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 30 June 2021.

**BY ORDER OF THE BOARD,**

CHUA SIEW CHUAN  
CHENG CHIA PING  
COMPANY SECRETARIES

30 August 2021