

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 30 SEPT 2024  
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	Current Quarter		Changes	Cumulative Quarter Ended		Changes
	30-Sep	Quarter		30-Sep	Changes	
	2024	2023		2024	2023	
	RM	RM		RM	RM	
Revenue	8,390,485	4,800,781	75%	27,090,599	14,836,667	83%
Cost of sales	(3,666,864)	(3,836,309)	-4%	(17,550,728)	(11,969,352)	47%
<b>GROSS PROFIT</b>	<b>4,723,621</b>	<b>964,472</b>	<b>390%</b>	<b>9,539,871</b>	<b>2,867,315</b>	<b>233%</b>
Other operating income	(159,673)	(846,390)	-81%	1,898,729	5,807,652	-67%
Fair value gain on other investment	12,746,184	7,516,787	70%	4,382,063	8,161,998	-46%
Administrative expenses	(5,654,337)	(4,601,160)	23%	(12,487,487)	(13,051,144)	-4%
<b>OPERATING PROFIT</b>	<b>11,655,795</b>	<b>3,033,709</b>	<b>284%</b>	<b>3,333,176</b>	<b>3,785,821</b>	<b>-12%</b>
Finance costs	(198,096)	(160,294)	24%	(346,499)	(589,012)	-41%
<b>PROFIT BEFORE TAXATION</b>	<b>11,457,699</b>	<b>2,873,415</b>	<b>299%</b>	<b>2,986,677</b>	<b>3,196,809</b>	<b>-7%</b>
Taxation	(65,000)	8,454	N/A	(65,000)	8,454	-869%
<b>PROFIT NET OF TAX</b>	<b>11,392,699</b>	<b>2,881,869</b>	<b>295%</b>	<b>2,921,677</b>	<b>3,205,263</b>	<b>-9%</b>
<b>Other comprehensive loss</b>						
Foreign currency translation	(2,957,315)	(636,984)	364%	(2,711,010)	(881,761)	207%
Other comprehensive loss for the quarter, net of tax	(2,957,315)	(636,984)	364%	(2,711,010)	(881,761)	207%
<b>TOTAL COMPREHENSIVE PROFIT FOR THE QUARTER/YEAR</b>	<b>8,435,384</b>	<b>2,244,885</b>	<b>276%</b>	<b>210,667</b>	<b>2,323,502</b>	<b>-91%</b>
<b>Profit/(Loss) attributable to:</b>						
Owners of the parent	11,394,906	2,882,529	295%	2,927,157	3,208,269	-9%
Non-controlling interests	(2,207)	(660)	234%	(5,480)	(3,006)	82%
	<b>11,392,699</b>	<b>2,881,869</b>	<b>295%</b>	<b>2,921,677</b>	<b>3,205,263</b>	<b>-9%</b>
<b>Total comprehensive profit/(loss) attributable to:</b>						
Owners of the parent	8,437,591	2,245,545	276%	216,147	2,326,508	-91%
Non-controlling interests	(2,207)	(660)	234%	(5,480)	(3,006)	82%
	<b>8,435,384</b>	<b>2,244,885</b>	<b>276%</b>	<b>210,667</b>	<b>2,323,502</b>	<b>-91%</b>
<b>Profit per share attributable to equity holders of the Company:</b>						
Basic (sen)	0.74	0.19		0.19	0.21	
Diluted (sen)	N/A	N/A		N/A	N/A	

**LAMBO GROUP BERHAD**

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT  
STATEMENT OF FINANCIAL POSITION****As at 30 September 2024**

	<b>UNAUDITED AS AT 30 SEPTEMBER 2024 RM</b>	<b>AUDITED AS AT 30 SEPTEMBER 2023 RM</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	20,628,964	20,698,531
Right-of-use asset	4,503,266	7,323,462
Software development expenditure	-	17,548
Investment properties	5,750,000	5,750,000
Other investment	106,825,488	96,776,833
<b>Total Non-current assets</b>	<b>137,707,718</b>	<b>130,566,374</b>
<b>Current assets</b>		
Trade and other receivables and deposits	23,839,794	20,150,270
Inventories	2,416,559	1,708,593
Tax recoverable	-	88,370
Fixed deposits placed with licensed banks	761,235	760,423
Cash and bank balances	10,484,644	23,863,785
<b>Total Current Assets</b>	<b>37,502,232</b>	<b>46,571,441</b>
<b>TOTAL ASSETS</b>	<b>175,209,950</b>	<b>177,137,815</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company:</b>		
Share capital	258,497,381	258,497,381
Warrant reserve	-	53,982,148
Accumulated losses	(88,405,682)	(145,014,499)
Foreign exchange translation reserve	(5,189,233)	(2,478,223)
Reserves	(93,594,915)	(93,510,574)
Shareholders' funds	164,902,466	164,986,807
Non-controlling interests	(10,268)	(305,276)
<b>Total equity</b>	<b>164,892,198</b>	<b>164,681,531</b>
<b>Non-current liabilities</b>		
Lease liabilities	3,306,046	6,724,019
Term loan	1,132,292	1,818,767
<b>Total Non-current liabilities</b>	<b>4,438,338</b>	<b>8,542,786</b>
<b>Current liabilities</b>		
Trade and other payables and deposits	3,983,293	2,457,698
Lease liabilities	1,119,111	911,092
Tax payable	63,889	-
Term loan	713,121	525,257
Deferred taxation	-	19,451
<b>Total Current Liabilities</b>	<b>5,879,414</b>	<b>3,913,498</b>
<b>TOTAL LIABILITIES</b>	<b>10,317,752</b>	<b>12,456,284</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>175,209,950</b>	<b>177,137,815</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 30 SEPT 2024  
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	<-----Attributable to owner of the company----->						
	Issued Capital RM	Translation Reserve RM	Warrant Reserve RM	Accumulated Losses RM	Equity attributable to owners of the company RM	Non-controlling Interests RM	Total Equity RM
<b>4th Quarter ended 30 September 2024</b>							
As at 1 October 2023	258,497,381	(2,478,223)	53,982,148	(145,014,499)	164,986,807	(305,276)	164,681,531
<b>Total comprehensive income/(loss)</b>	-	(2,711,010)	-	2,927,157	216,147	(5,480)	210,667
<b>Transaction with owners:</b>							
Warrants C expired	-	-	(53,982,148)	53,982,148	-	-	-
Acquisition of non controlling interests	-	-	-	(300,488)	(300,488)	300,488	-
As at 30 Sept 2024	<u>258,497,381</u>	<u>(5,189,233)</u>	<u>-</u>	<u>(88,405,682)</u>	<u>164,902,466</u>	<u>(10,268)</u>	<u>164,892,198</u>
<b>4th Quarter ended 30 September 2023</b>							
As at 1 October 2022	258,497,381	(1,596,462)	53,982,148	(148,222,768)	162,660,299	(302,270)	162,358,029
<b>Total comprehensive (loss)/income</b>	-	(881,761)	-	3,208,269	2,326,508	(3,006)	2,323,502
As at 30 Sept 2023	<u>258,497,381</u>	<u>(2,478,223)</u>	<u>53,982,148</u>	<u>(145,014,499)</u>	<u>164,986,807</u>	<u>(305,276)</u>	<u>164,681,531</u>

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 30 SEPT 2024  
STATEMENT OF CASH FLOW (UNAUDITED)**

	<b>12 months ended 30.9.2024 RM</b>	<b>12 months ended 30.9.2023 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	2,986,677	3,196,809
Adjustments for :		
Depreciation and amortisation	3,466,706	3,309,505
Impairment/(Reversal) of impairment loss on receivables	2,697,263	(875,724)
Interest expenses	346,499	589,012
Interest income	(26,740)	(136,321)
Gain on disposal of subsidiary	(59,198)	-
Gain on disposal of property plant and equipment	(57,923)	-
Fair value loss/(gain) on other investment	(4,382,063)	(8,161,998)
Unrealised gain on foreign exchanges	739,124	(785,826)
Dividend income from other investment	(1,325,716)	(1,745,773)
Operating profit/(loss) before working capital changes	4,384,627	(4,610,316)
Changes in Working Capital:		
Receivables	(6,451,421)	(12,568,550)
Inventories	(821,259)	1,880,449
Payables	1,629,796	885,469
Cash used in operations	(1,258,257)	(14,412,948)
Interest paid	(346,499)	(589,012)
Tax refund/(paid)	5,435	(73,876)
Net Operating Cash Flows	(1,599,320)	(15,075,836)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	26,740	136,321
Additions in other investment	(8,986,451)	(1,254,912)
Disposal of subsidiary	247,688	(267,443)
Acquisition of right-of-use assets	-	7,223
Purchase of property, plant & equipment	(2,208,686)	(1,517,495)
Dividend received	1,325,716	-
Cash received on lease receivable	-	115,225
Proceeds from disposal of property, plant and equipment	74,596	-
Proceeds from disposal of other investment	900,000	-
Net Investing Cash Flows	(8,620,396)	(2,781,081)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of term loan	(498,611)	(598,153)
Repayment of lease liabilities	(1,629,726)	(934,083)
Net Financing Cash Flows	(2,128,337)	(1,532,236)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(12,348,054)	(19,389,153)
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(1,031,087)	(881,761)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	23,863,785	44,134,699
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	10,484,644	23,863,785
<b>Note: Cash and cash equivalents</b>	<b>30.9.2024</b>	<b>30.9.2023</b>
Cash and bank balance	10,484,644	23,863,785
Fixed deposit placed with licensed banks	761,235	760,423
	11,245,879	24,624,208
Less: Fixed deposit with maturity of more than 3 months	(761,235)	(760,423)
Cash and cash equivalents	10,484,644	23,863,785

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

# LAMBO GROUP BERHAD

(Incorporated in Malaysia)

## INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2024

### A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

#### A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2023.

#### A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report on the annual financial statements for the financial year ended 30 September 2023 was qualified and the details of the qualification are as described belows:-

##### *Qualified Opinion*

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 September 2023, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

##### *Basis for Qualified Opinion*

#### 1. Audit of Fujian Accsoft Technology Development Co. Ltd. ("Fujian Accsoft")

Prior to the audit of the current financial year, Fujian Accsoft was deregistered (wound up) on 16 May 2022 and non-availability of the financial statements from 01 June 2021 up to the deregistered date. This event has resulted in the deconsolidation of Fujian Accsoft in the Group's financial statement from the beginning of the financial year 01 June 2021 and a loss on deregistration of RM3,960,947, which were included in the Statement of Profit or Loss and Other Comprehensive Income.

As such, we were unable to ascertain the accuracy, completeness and validity of the comparative figure on the Fujian Accsoft's Statement of Profit or Loss and Other Comprehensive Income from the beginning of the financial year, 1 June 2021 until the date of deregistration (winding up) as at 16 May 2022 and loss on deregistration (winding up) of the subsidiary in the Statement of Profit or Loss and Other Comprehensive Income.

#### 2. Other investment

Prior to the audit of the current financial year, the Group had acquired 212,956,000 units in cumulative of quoted shares of a public list company which representing 23.27% of the company's share capital and should be classified as an investment in Associate in accordance with MFRS 128 Investment in Associates and Joint Ventures and to be equity accounted in the Group's financial statements. However, it was classified as "Other Investment" in accordance with MFRS 9 Financial Instruments.

As such, we were unable to ascertain the accuracy and the classification of the Other Investment.

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

#### A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 30 June 2024.

During the quarter ended 30 September 2024, the exceptional expenses were shown below:

	<b>3-month ended 30 September 2024</b>
	<b>RM'000</b>
Fair value gain on other investment	<u>12,746</u>

## LAMBO GROUP BERHAD

(Incorporated in Malaysia)

### INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2024

#### A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting (Cont'd)

##### A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

##### A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

##### A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

##### A8. Segmental Information

The Group operated in e-commerce, logistics and retail business during the quarter under review. The business segment results for the quarter ended 30 September 2024 is as below:

Business Segment	Retail	E-Commerce	Logistic	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	268	7,196	937	-	(11)	8,390
Segment results	(23)	86	(305)	11,569	-	11,326
Interest expenses						(198)
Interest income						330
Profit before taxation						11,458
Taxation						(65)
Net profit after taxation						11,393

The Group operated in e-commerce, logistics and commencing retails business during the quarter under review. The business segment results for the quarter ended 30 September 2023 is as below:

Business Segment	Retail	E-Commerce Platform	Logistic	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	883	3,417	501	-	-	4,801
Segment results	68	(2,436)	(953)	5,966	-	2,645
Interest expenses						(160)
Interest income						388
Profit before taxation						2,873
Taxation						8
Net profit after taxation						2,881

##### Geographical segment

In determining the geographical segmental of the Group, segment revenue is based on the geographical location of customers.

The activities of the Group are conducted in Malaysia.

**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2024**

**A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting (Cont'd)**

**A8. Segmental Information (Cont'd)**

Segmental information by geographical segmental for the quarter ended 30 September 2024

	<b>Malaysia</b>	<b>Hong Kong</b>	<b>Singapore</b>	<b>Elimination</b>	<b>Total</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Revenue	8,390,485	-	-	-	8,390,485
Segment results	187,124	10,948,252	(7,538)	-	11,127,838
Interest income	329,861	-	-	-	329,861
Profit/(Loss) before taxation	516,985	10,948,252	(7,538)	-	11,457,699
Taxation	(65,000)	-	-	-	(65,000)
Net profit/(loss) after taxation	451,985	10,948,252	(7,538)	-	11,392,699

**A9. Valuations of Property, Plant and Equipment**

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements.

**A10. Material Events Subsequent to the End of the Interim Period**

There were no other material events subsequent to the end of the current quarter under review up to the date of this quarterly report.

**A11. Changes in the Composition of the Group**

The Company has on 1st July 2024 entered into a Share Sale Agreement to acquire 100% of the issued and paid up share capital of Aquatic Harvest Sdn Bhd ("AHSB") for a consideration of RM200,000. AHSB has become a wholly-owned subsidiary of Lambo upon completion.

The Company has on 10th July 2024 incorporated a new subsidiary with 60% shareholding of the issued and paid up share capital of Hanwoo Sdn Bhd.

There were no other changes to the composition of the Group for the current quarter under review.

**A12. Contingent Liabilities/Contingent Assets**

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

**A13. Capital commitments**

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2024**

**B. Explanatory Notes Pursuant to Appendix 9B of the AMLR of Bursa Securities**

**B1. Review of Performance**

The Group recorded unaudited revenue of RM8.39 million for the current quarter ended 30 September 2024, marking a significant increase from the RM4.80 million recorded in the corresponding quarter of the previous year contributed mainly by e-commerce trading segment.

The Group recorded profit after tax of RM11.39 million for the current quarter ended 30 September 2024 as compared to profit after tax of RM2.88 million in the corresponding quarter of the previous year. This is inline with the increase in revenue and also due to the fair value gain of RM12.75 million during the current quarter under review as compared to the fair value gain of RM7.52 million recorded in the corresponding quarter in previous year.

The Group's results, after excluding the non cash items, fair value adjustment on the other investment, unrealised forex gain/loss, depreciation and impairment loss on receivable, will be as below:-

	Current Quarter	Comparative Quarter	Cumulative Quarter Ended	
	30-Sep	30-Sep	30-Sep	
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
NET PROFIT	11,393	2,882	2,922	3,205
Fair value gain on other investment	(12,746)	(7,517)	(4,382)	(8,162)
Impairment loss/(Reversal) on receivables	3,205	1,665	2,697	(876)
Unrealised loss/(gain) on foreign exchange	1,355	1,708	739	(785)
Depreciation of fixed asset and amortisation	566	636	2,175	2,167
NET OPERATING PROFIT/(LOSS)	3,773	(626)	4,151	(4,451)

**B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter**

For the quarter ended 30 September 2024, the Group recorded revenue of RM8.39 million and profit before taxation of RM11.39 million compared to revenue of RM5.49 million and loss before taxation of RM0.71 million for the immediate preceding quarter ended 31 June 2024. This is mainly due to increase in revenue and the fair value gain on investment amounting of RM12.75 million (immediate preceding quarter: fair value loss of RM0.25 million) incurred this quarter.

**B3. Current Year Prospects**

With the recovery of the economy after the COVID-19 pandemic, the Group intends to leverage on this to regroup and improve its business operations and financial performance. In this regard, the Group has launched a specialised e-commerce platform, LamboCellar, to market liquor products. It is also expanding its warehousing and logistics capability and capacity to support and expand its Lamboplace, Lambomove and LamboCellar platform and operations by setting up the warehouses in Petaling Jaya and Klang. The Group has official launched a retail/restaurant, La Fleur, in Publika, Mont Kiara, Kuala Lumpur, in February 2023 to sell wine. However, the Group expects that the path to recovery may be challenging and will take a cautious stance in conducting its business operations.

As announced by the Company on 22 August 2022, the Company has been classified as an affected listed corporation pursuant to Rule 8.03A of the AMLR. In addition, as announced by the Company on 31 January 2023, the Company was classified as a Guidance Note 3 ("GN3") company as a result of triggering the prescribed criteria under paragraph 2.1(f) of GN3 of the AMLR. The Company is presently taking the necessary steps to formulate a regularisation plan to regularise its financial condition and will endeavour to submit a workable plan to the relevant authorities within the prescribed timeline.

**B4. Forecast of Profit After Tax**

Not applicable as no forecast was issued as public document.

**B5. Tax Expenses**

	Group	
	12-month ended 30-Sep-24 RM	12-month ended 30-Sep-23 RM
Income tax		
- current year provision	(65,000)	-
- overprovision in previous year	-	8,454
	(65,000)	8,454

**B6. Unquoted Securities and/or Properties**

There were no purchases or disposal of unquoted securities and/or properties for the current quarter and financial year-to-date under review.

**B7. Quoted Securities**

The details of the investment in quoted shares as at 30 September 2024 are as below:

	RM'000
Cost of investment	80,918
At market value	48,113

**B8. Status of Corporate Proposals**

There was no corporate proposal announced but not completed for the quarter under review.



**LAMBO GROUP BERHAD**  
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2024**

**B. Explanatory Notes Pursuant to Appendix 9B of the AMLR of Bursa Securities**

**B9. Group Borrowings and Debt Securities**

The Group's borrowing as 30 September 2024 is as below:

	Short-term RM	Long-term RM	Total RM
Lease liability	1,119,111	3,306,046	4,425,157
Term loan	713,121	1,132,292	1,845,413
	<u>1,832,232</u>	<u>4,438,338</u>	<u>6,270,570</u>

The Group's borrowing as at 30 September 2023 is as below:

	Short-term RM	Long-term RM	Total RM
Lease liability	911,092	6,724,019	7,635,111
Term loan	525,257	1,818,767	2,344,024
	<u>1,436,349</u>	<u>8,542,786</u>	<u>9,979,135</u>

**B10. Profit/(Loss) Before Tax**

Profit/(Loss) for the period is arrived after crediting/(charging) the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Comparative Quarter Ended	Current Year to Date	Preceding Year Corresponding period
	30/9/2024 RM'000	30/9/2023 RM'000	30/9/2024 RM'000	30/9/2023 RM'000
Fair value gain on other investment	12,746	7,517	4,382	8,162
Interest income	329	388	1,352	1,882
Interest expense	(198)	(160)	(346)	(589)
Gain on disposal of property plant and equipment	-	-	58	-
Depreciation and amortisation	(795)	(782)	(3,467)	(3,310)
(Impairment loss)/Reversal on receivables	(3,205)	(1,665)	(2,697)	876
Unrealised (loss)/gain on foreign exchange	(1,355)	(1,708)	(739)	785
			<u>(739)</u>	<u>785</u>

**B11. Changes In Material Litigation**

There was no material litigation during the financial period under review.

**B12. Dividend**

The Board does not recommend any dividend for the quarter under review.

**INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 SEPTEMBER 2024**

**B. Explanatory Notes Pursuant to Appendix 9B of the AMLR of Bursa Securities**

**B13. Status of Utilisation of Proceeds**

30% Private Placement

On 18 September 2020, the private placement was completed following the listing and quotation of total 813,303,800 placement shares on the ACE Market of Bursa Securities. As at 30 September 2024, the status of utilisation of the proceeds raised is as follows:

Description	Proposed Utilisation	Excess proceeds reallocated	Variation	Actual Utilisation	Balance to be Utilised	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>E-Commerce Business Expansion</b>						
Marketing campaigns	18,232	-	-	(3,719)	14,513	Until June 2025
System enhancement	5,000	-	-	(2,280)	2,720	Until June 2025
Expansion of warehousing and delivery capability and capacity	4,500	-	-	(4,161)	339	Until June 2025
Hiring of personnel	4,500	-	-	(4,500)	-	Until June 2025
Office expansion	1,000	315	-	-	1,315	Until June 2025
Estimated expenses for the exercise	800	(315)	-	(485)	-	Immediate
Total	34,032	-	-	(15,145)	18,887	

20% Private Placement

On 2 February 2021, the private placement was completed following the listing and quotation of total 775,063,300 placement shares on the ACE Market of Bursa Securities. As at 30 September 2024, the status of utilisation of the proceeds raised is as follows:

Description	Proposed Utilisation	Excess proceeds reallocated	Variation	Actual Utilisation	Balance to be Utilised	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Wine Business</b>						
Procurement of inventory	6,147	690	-	(6,837)	-	Until June 2025
Setting up of a new warehouse	4,000	-	-	(3,187)	813	Until June 2025
Marketing and promotion	5,000	-	-	(525)	4,475	Until June 2025
Development of a new platform	2,000	-	-	(334)	1,666	Until June 2025
Working Capital	3,000	-	-	(3,000)	-	Until June 2025
Estimated expenses for the exercise	940	(690)	-	(250)	-	Immediate
Total	21,087	-	-	(14,133)	6,954	

Rights issue with free warrants

On 13 September 2021, the rights issue with warrants was completed following the listing and quotation of 997,452,851 Rights Shares, 398,981,138 Warrants C and 52,552,670 additional Warrants B on the ACE Market of Bursa Securities. As at 30 September 2024, the proceeds raised is as follows:

Description	Proposed Utilisation	Excess proceeds reallocated	Variation	Actual Utilisation	Balance to be Utilised	Intended Timeframe for Utilisation
	RM'000	RM'000	RM'000	RM'000	RM'000	
System Enhancement	8,000	-	-	-	8,000	Until June 2025
Purchase of motor vehicles	2,000	-	-	-	2,000	Until June 2025
Expansion of warehousing capability and capacity	40,000	-	-	(23,058)	16,942	Until June 2025
Marketing Campaigns	15,000	-	(15,000)	-	-	Until June 2025
Procurement of inventory	-	-	15,000	(15,000)	-	Until June 2025
Acquisition and/or investments in complementary businesses and/or assets	20,000	-	-	(17,218)	2,782	Until June 2025
Working capital	13,740	26	-	(5,677)	8,089	Until June 2025
Estimated expenses for the exercise	1,005	(26)	-	(979)	-	Immediate
Total	99,745	-	-	(61,932)	37,813	

**B14. Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit for the period attributable to owner of the company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Cumulative	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
	RM	RM	RM	RM
Profit net of tax attributable to owner of the company	11,394,906	2,882,529	2,927,157	3,208,269
Weighted average number of ordinary shares	1,540,499,046	1,540,499,046	1,540,499,046	1,540,499,046
EPS (sen) - Basic	0.74	0.19	0.19	0.21
- Diluted	N/A	N/A	N/A	N/A

**Diluted**

The fully diluted earnings per ordinary share for the Group for the current financial period is not presented as the warrants would be anti-dilutive as the exercise price is higher than the fair value of the Company's shares.