

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**

	Current Quarter	Comparative	Changes	Cumulative		Changes
	31-Dec	Quarter 31-Dec		Quarter Ended 31-Dec		
	2023	2022		2023	2022	
	RM	RM		RM	RM	
Revenue	8,255,420	4,840,804	71%	8,255,420	4,840,804	71%
Cost of sales	(6,432,644)	(4,519,174)	42%	(6,432,644)	(4,519,174)	42%
GROSS PROFIT	1,822,776	321,630	467%	1,822,776	321,630	467%
Other operating income	492,403	778,141	-37%	492,403	778,141	-37%
Fair value (loss)/gain on other investment	(2,504,379)	9,810,032	-126%	(2,504,379)	9,810,032	-126%
Administrative expenses	(2,551,631)	(4,591,118)	-44%	(2,551,631)	(4,591,118)	-44%
OPERATING (LOSS)/PROFIT	(2,740,831)	6,318,685	-143%	(2,740,831)	6,318,685	-143%
Finance costs	(134,793)	(146,659)	-8%	(134,793)	(146,659)	-8%
(LOSS)/PROFIT BEFORE TAXATION	(2,875,624)	6,172,026	-147%	(2,875,624)	6,172,026	-147%
Taxation	-	-	N/A	-	-	#N/A
(LOSS)/PROFIT NET OF TAX	(2,875,624)	6,172,026	-147%	(2,875,624)	6,172,026	-147%
Other comprehensive (loss)/income						
Foreign currency translation	95,063	(676,255)	-114%	95,063	(676,255)	-114%
Other comprehensive income/(loss) for the quarter, net of tax	95,063	(676,255)	-114%	95,063	(676,255)	-114%
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE QUARTER/PERIOD	(2,780,561)	5,495,771	-151%	(2,780,561)	5,495,771	-151%
(Loss)/Profit attributable to:						
Owners of the parent	(2,875,071)	6,172,351	-147%	(2,875,071)	6,172,351	-147%
Non-controlling interests	(553)	(325)	70%	(553)	(325)	70%
	(2,875,624)	6,172,026	-147%	(2,875,624)	6,172,026	-147%
Total comprehensive (loss)/income attributable to:						
Owners of the parent	(2,780,008)	5,496,096	-151%	(2,780,008)	5,496,096	-151%
Non-controlling interests	(553)	(325)	70%	(553)	(325)	70%
	(2,780,561)	5,495,771	-151%	(2,780,561)	5,495,771	-151%
Earning per share attributable to equity holders of the Company:						
Basic (sen)	-0.19	0.40		-0.19	0.40	
Diluted (sen)	N/A	N/A		N/A	N/A	

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

LAMBO GROUP BERHAD

(Incorporated in Malaysia)

**CONDENSED INTERIM FINANCIAL REPORT
STATEMENT OF FINANCIAL POSITION****As at 31 December 2023**

	UNAUDITED As at 31 DECEMBER 2023 RM	AUDITED 30 SEPTEMBER 2023 RM
ASSETS		
Non-current assets		
Property, plant and equipment	20,710,837	20,698,531
Right-of-use asset	7,085,125	7,323,462
Software development expenditure	-	17,548
Investment properties	5,750,000	5,750,000
Other investment	95,982,183	96,776,833
Total Non-current assets	129,528,145	130,566,374
Current assets		
Trade and other receivables and deposits	20,689,587	20,150,270
Inventories	6,102,066	1,708,593
Tax recoverable	89,900	88,370
Fixed deposits placed with licensed banks	760,423	760,423
Cash and bank balances	17,410,620	23,863,785
Total Current Assets	45,052,596	46,571,441
TOTAL ASSETS	174,580,741	177,137,815
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company:		
Share capital	258,497,381	258,497,381
Warrant reserve	53,982,148	53,982,148
Accumulated losses	(147,889,570)	(145,014,499)
Foreign exchange translation reserve	(2,383,160)	(2,478,223)
Reserves	(96,290,582)	(93,510,574)
Shareholders' funds	162,206,799	164,986,807
Non-controlling interests	(305,829)	(305,276)
Total equity	161,900,970	164,681,531
Non-current liabilities		
Lease liabilities	6,445,326	6,724,019
Term loan	1,539,883	1,818,767
Total Non-current liabilities	7,985,209	8,542,786
Current liabilities		
Trade and other payables and deposits	3,012,298	2,457,698
Lease liabilities	1,015,710	911,092
Term loan	647,103	525,257
Deferred taxation	19,451	19,451
Total Current Liabilities	4,694,562	3,913,498
TOTAL LIABILITIES	12,679,771	12,456,284
TOTAL EQUITY AND LIABILITIES	174,580,741	177,137,815

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**

	←-----Attributable to owner of the company-----→							
	Issued Capital RM	Translation Reserve RM	Share Option Reserve RM	Warrant Reserve RM	Accumulated Losses RM	Equity attributable to owners of the company RM	Non-controlling Interests RM	Total Equity RM
1st Quarter ended 31 December 2023								
As at 1 October 2023	258,497,381	(2,478,223)	-	53,982,148	(145,014,499)	164,986,807	(305,276)	164,681,531
Total comprehensive income/(loss)	-	95,063	-	-	(2,875,071)	(2,780,008)	(553)	(2,780,561)
As at 31 December 2023	<u>258,497,381</u>	<u>(2,383,160)</u>	<u>-</u>	<u>53,982,148</u>	<u>(147,889,570)</u>	<u>162,206,799</u>	<u>(305,829)</u>	<u>161,900,970</u>
1st Quarter ended 31 December 2022								
As at 1 October 2022	258,497,381	(1,596,462)	-	53,982,148	(148,222,768)	162,660,299	(302,270)	162,358,029
Total comprehensive (loss)/income	-	(676,255)	-	-	6,172,351	5,496,096	(325)	5,495,771
As at 31 December 2022	<u>258,497,381</u>	<u>(2,272,717)</u>	<u>-</u>	<u>53,982,148</u>	<u>(142,050,417)</u>	<u>168,156,395</u>	<u>(302,595)</u>	<u>167,853,800</u>

The unaudited condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023
STATEMENT OF CASH FLOW (UNAUDITED)**

	3 months ended 31.12.2023 RM	12 months ended 30.9.2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(2,875,624)	3,196,809
Adjustments for :		
Depreciation and amortisation	853,466	3,309,505
Impairment loss/(Reversal of impairment loss) on receivables	58,439	(875,724)
Interest expenses	134,793	589,012
Interest income	(25,928)	(136,321)
Gain on disposal of right-of-use asset	(57,923)	-
Fair value loss/(gain) on other investment	2,504,379	(8,161,998)
Unrealised loss/(gain) on foreign exchanges	60,762	(785,826)
Dividend income from other investment	(345,995)	(1,745,773)
Operating profit/(loss) before working capital changes	306,370	(4,610,316)
Changes in Working Capital:		
Receivables	(597,756)	(12,568,550)
Inventories	(4,393,473)	1,880,449
Payables	554,600	885,469
Cash used in operations	(4,130,259)	(14,412,948)
Interest paid	(134,793)	(589,012)
Tax paid	(1,530)	(73,876)
Net Operating Cash Flows	<u>(4,266,583)</u>	<u>(15,075,836)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	25,928	136,321
Additions in other investment	998,758	(1,254,912)
Acquisition of subsidiary	-	(267,443)
Acquisition of right-of-use assets	-	7,223
Disposal of right-of-use asset	(17,235)	-
Purchase of property, plant & equipment	(528,174)	(1,517,495)
Dividend received	345,995	-
Cash received on lease receivable	-	115,225
Proceeds from disposal of right-of-use asset	74,596	-
Net Investing Cash Flows	<u>899,868</u>	<u>(2,781,081)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loan	(157,037)	(598,153)
Repayment of lease liabilities	(255,226)	(934,083)
Net Financing Cash Flows	<u>(412,263)</u>	<u>(1,532,236)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,778,977)	(19,389,153)
EFFECTS OF EXCHANGE RATE CHANGES	(2,674,188)	(881,761)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	23,863,785	44,134,699
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>17,410,620</u>	<u>23,863,785</u>
Note: Cash and cash equivalents	<u>31.12.2023</u>	<u>30.9.2023</u>
Cash and bank balance	17,410,620	23,863,785
Fixed deposit placed with licensed banks	760,423	760,423
	18,171,043	24,624,208
Less: Fixed deposit with maturity of more than 3 months	(760,423)	(760,423)
Cash and cash equivalents	<u>17,410,620</u>	<u>23,863,785</u>

The unaudited condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2023 and the accompanying explanatory notes attached to the interim financial statements.

LAMBO GROUP BERHAD

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements of the Group are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting, and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements ("AMLR") of Bursa Malaysia Securities Berhad ("Bursa Securities"), and should be read in conjunction with the Group's audited financial statements for the year ended 30 September 2023.

A2. Audit Report of the Preceding Annual Financial Statements

The auditors' report on the annual financial statements for the financial year ended 30 September 2023 was qualified and the details of the qualification are as described belows:-

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis of Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 September 2023, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

Basis for Qualified Opinion

1. Audit of Fujian Accsoft Technology Development Co. Ltd. ("Fujian Accsoft")

Prior to the audit of the current financial year, Fujian Accsoft was deregistered (wound up) on 16 May 2022 and non-availability of the financial statements from 01 June 2021 up to the deregistered date. This event has resulted in the deconsolidation of Fujian Accsoft in the Group's financial statement from the beginning of the financial year 01 June 2021 and a loss on deregistration of RM3,960,947, which were included in the Statement of Profit or Loss and Other Comprehensive Income.

As such, we were unable to ascertain the accuracy, completeness and validity of the comparative figure on the Fujian Accsoft's Statement of Profit or Loss and Other Comprehensive Income from the beginning of the financial year, 1 June 2021 until the date of deregistration (winding up) as at 16 May 2022 and loss on deregistration (winding up) of the subsidiary in the Statement of Profit or Loss and Other Comprehensive Income.

2. Other investment

Prior to the audit of the current financial year, the Group had acquired 212,956,000 units in cumulative of quoted shares of a public listed company which representing 23.27% of the company's share capital and should be classified as an investment in Associate in accordance with MFRS 128 Investment in Associates and Joint Ventures and to be equity accounted in the Group's financial statements. However, it was classified as "Other Investment" in accordance with MFRS 9 Financial Instruments.

As such, we were unable to ascertain the accuracy and the classification of the Other Investment.

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

A3. Seasonal or Cyclical Factors of Interim Operations

There were no seasonal or cyclical factors affecting the results of the Group for the current interim period.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income, or Cash

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter ended 31 December 2023.

During the quarter ended 31 December 2023, the exceptional expenses were shown below:

	3-month ended 31 December 2023
	RM'000
Fair value loss on other investment	<u>(2,504)</u>

LAMBO GROUP BERHAD
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting (Cont'd)

A5. Material Changes in Estimates

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that have a material effect in the current interim period.

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review.

A7. Dividend paid

The Board does not recommend any dividend for the current interim period.

A8. Segmental Information

The Group operated in e-commerce, logistics and retail business during the quarter under review. The business segment results for the quarter ended 31 December 2023 is as below:

Business Segment	Retail	E-Commerce	Logistic	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	490	7,257	520	-	(12)	8,255
Segment results	(70)	203	(437)	(2,809)	-	(3,113)
Interest expenses						(135)
Interest income						372
Loss before taxation						(2,876)
Taxation						-
Net loss after taxation						(2,876)

The Group operated in e-commerce, logistics and commencing retails business during the quarter under review. The business segment results for the quarter ended 31 December 2022 is as below:

Business Segment	Retail	E-Commerce Platform	Logistic	Others	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	41	4,221	591	-	(12)	4,841
Segment results	(79)	(2,021)	(675)	8,338	-	5,563
Interest expenses						(147)
Interest income						756
Profit before taxation						6,172
Taxation						-
Net profit after taxation						6,172

Geographical segment

In determining the geographical segmental of the Group, segment revenue is based on the geographical location of customers.

The activities of the Group are conducted in Malaysia.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standards ("MFRS") 134 Interim Financial Reporting (Cont'd)

A8. Segmental Information (Cont'd)

Segmental information by geographical segmental for the quarter ended 31 December 2023

	Malaysia	Hong Kong	Singapore	Elimination	Total
	RM	RM	RM	RM	RM
Revenue	8,255,420	-	-	-	8,255,420
Segment results	(724,419)	(2,508,792)	(14,336)	-	(3,247,547)
Interest income	371,923	-	-	-	371,923
Loss before taxation	(352,496)	(2,508,792)	(14,336)	-	(2,875,624)
Taxation	-	-	-	-	-
Net loss after taxation	(352,496)	(2,508,792)	(14,336)	-	(2,875,624)

A9. Valuations of Property, Plant and Equipment

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements.

A10. Material Events Subsequent to the End of the Interim Period

The Company had on 8 January 2024 entered into a Share Sale Agreement to dispose 100% of the issued and paid up share capital of Seaceramart Sdn Bhd ("SSB") for a consideration of RM170,000.

There were no other material events subsequent to the end of the current quarter under review up to the date of this quarterly report.

A11. Changes in the Composition of the Group

There were no changes to the composition of the Group for the current quarter under review.

A12. Contingent Liabilities/Contingent Assets

The Group does not have any contingent liabilities and contingent assets as at the date of this quarterly report.

A13. Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023

B. Explanatory Notes Pursuant to Appendix 9B of the AMLR of Bursa Securities

B1. Review of Performance

The Group recorded unaudited revenue of RM8.26 million for the current quarter ended 31 December 2023, marking a significant increase from the RM4.84 million recorded in the corresponding quarter of the previous year contributed by mainly by e-commerce trading segment.

The Group recorded loss after tax of RM2.88 million for the current quarter ended 31 December 2023 as compared to profit after tax of RM6.17 in the corresponding quarter of the previous year despite the significant increase in revenue. This is mainly due to the fair value loss on other investment amounting to RM2.81 million while the corresponding quarter in previous year recorded fair value gain of RM9.81 million.

B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter

For the quarter ended 31 December 2023, the Group recorded revenue of RM8.26 million and loss before taxation of RM2.88 million compared to revenue of RM4.76 million and profit before taxation of RM3.14 million for the immediate preceding quarter ended 30 September 2023. This is mainly due to the fair value loss on investment amounting of RM2.5 million (immediate preceding quarter: fair value gain of RM7.52 million) incurred this quarter.

B3. Current Year Prospects

With the recovery of the economy after the COVID-19 pandemic, the Group intends to leverage on this to regroup and improve its business operations and financial performance. In this regard, the Group has launched a specialised e-commerce platform, LamboCellar, to market liquor products. It is also expanding its warehousing and logistics capability and capacity to support and expand its Lamboplacé, Lambomove and LamboCellar platform and operations by setting up the warehouses in Petaling Jaya and Klang. The Group has official launched a retail/restaurant, La Fleur, in Publika, Mont Kiara, Kuala Lumpur, in February 2023 to sell wine. However, the Group expects that the path to recovery may be challenging and will take a cautious stance in conducting its business operations.

As announced by the Company on 22 August 2022, the Company has been classified as an affected listed corporation pursuant to Rule 8.03A of the AMLR. In addition, as announced by the Company on 31 January 2023, the Company was classified as a Guidance Note 3 ("GN3") company as a result of triggering the prescribed criteria under paragraph 2.1(f) of GN3 of the AMLR. The Company is presently taking the necessary steps to formulate a regularisation plan to regularise its financial condition and will endeavour to submit a workable plan to the relevant authorities within the prescribed timeline.

B4. Forecast of Profit After Tax

Not applicable as no forecast was issued as public document.

B5. Tax Expenses

	Group	
	3-month ended 31-Dec-23 RM	12-month ended 30-Sep-23 RM
Income tax	-	-
- current year provision	-	8,454
- overprovision in previous year	-	8,454
	-	8,454

B6. Unquoted Securities and/or Properties

There were no purchases or disposal of unquoted securities and/or properties for the current quarter and financial year-to-date under review.

B7. Quoted Securities

The details of the investment in quoted shares as at 31 December 2023 are as below:

	RM'000
Cost of investment	73,777
At market value	34,938

B8. Status of Corporate Proposals

There was no corporate proposal announced but not completed for the quarter under review.

B9. Group Borrowings and Debt Securities

The Group's borrowing as 31 December 2023 is as below:

	Short-term	Long-term	Total
	RM	RM	RM
Lease liability	1,015,710	6,445,326	7,461,036
Term loan	647,103	1,539,883	2,186,986
	1,662,813	7,985,209	9,648,022

The Group's borrowing as at 30 September 2023 is as below:

	Short-term	Long-term	Total
	RM	RM	RM
Lease liability	911,092	6,724,019	7,635,111
Term loan	525,257	1,818,767	2,344,024
	1,436,349	8,542,786	9,979,135

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023

B. Explanatory Notes Pursuant to Appendix 9B of the AMLR of Bursa Securities

B10. (Loss)/Profit Before Tax

(Loss)/Profit for the period is arrived after crediting/(charging) the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended	Comparative Quarter Ended	Current Year to Date	Preceding Year Corresponding period
	31/12/2023 RM'000	31/12/2022 RM'000	31/12/2023 RM'000	31/12/2022 RM'000
Fair value (loss)/gain on other investment	(2,504)	9,810	(2,504)	9,810
Interest income	372	756	372	756
Interest expense	(135)	(147)	(135)	(147)
Gain on disposal of right-of-use asset	58	-	58	-
Depreciation and amortisation	(853)	(713)	(853)	(713)
Impairment loss on receivables	(58)	(70)	(58)	(70)
Unrealised loss on foreign exchange	(61)	(1,211)	(61)	(1,211)

B11. Changes In Material Litigation

There was no material litigation during the financial period under review.

B12. Dividend

The Board does not recommend any dividend for the quarter under review.

B13. Status of Utilisation of Proceeds

30% Private Placement

On 18 September 2020, the private placement was completed following the listing and quotation of total 813,303,800 placement shares on the ACE Market of Bursa Securities. As at 31 December 2023, the status of utilisation of the proceeds raised is as follow:

Description	Proposed Utilisation RM'000	Excess proceeds reallocated RM'000	Variation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
<i>E-Commerce Business Expansion</i>						
Marketing campaigns	18,232	-	-	(3,677)	14,555	Until June 2024
System enhancement	5,000	-	-	(2,250)	2,750	Until June 2024
Expansion of warehousing and delivery capability and capacity	4,500	-	-	(3,781)	719	Until June 2024
Hiring of personnel	4,500	-	-	(4,500)	-	Until June 2024
Office expansion	1,000	315	-	-	1,315	Until June 2024
Estimated expenses for the exercise	800	(315)	-	(485)	-	Immediate
Total	34,032	-	-	(14,693)	19,339	

20% Private Placement

On 2 February 2021, the private placement was completed following the listing and quotation of total 775,063,300 placement shares on the ACE Market of Bursa Securities. As at 31 December 2023, the status of utilisation of the proceeds raised is as follow:

Description	Proposed Utilisation RM'000	Excess proceeds reallocated RM'000	Variation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
<i>Wine Business</i>						
Procurement of inventory	6,147	690	-	(6,837)	-	Until June 2024
Setting up of a new warehouse	5,000	-	-	(2,012)	2,988	Until June 2024
Marketing and promotion	4,000	-	-	(525)	3,475	Until June 2024
Development of a new platform	2,000	-	-	(334)	1,666	Until June 2024
Working Capital	3,000	-	-	(3,000)	-	Until June 2024
Estimated expenses for the exercise**	940	(690)	-	(250)	-	Immediate
Total	21,087	-	-	(12,958)	8,129	

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 DECEMBER 2023

B. Explanatory Notes Pursuant to Appendix 9B of the AMLR of Bursa Securities

B13. Status of Utilisation of Proceeds (Cont'd)

Rights issue with free warrants

On 13 September 2021, the rights issue with warrants was completed following the listing and quotation of 997,452,851 Rights Shares, 398,981,138 Warrants C and 52,552,670 additional Warrants B on the ACE Market of Bursa Securities. As at 31 December 2023, the status of utilisation of the proceeds raised is as follow:

Description	Proposed Utilisation RM'000	Excess proceeds reallocated RM'000	Variation RM'000	Actual Utilisation RM'000	Balance to be Utilised RM'000	Intended Timeframe for Utilisation
System Enhancement	8,000	-	-	-	8,000	Until June 2024
Purchase of motor vehicles	2,000	-	-	-	2,000	Until June 2024
Expansion of warehousing capability and capacity	40,000	-	-	(20,956)	19,044	Until June 2024
Marketing Campaigns	15,000	-	(15,000)	-	-	Until June 2024
Procurement of inventory	-	-	15,000	(11,866)	3,134	Until June 2024
Acquisition and/or investments in complementary businesses and/or assets	20,000	-	-	(16,125)	3,875	Until June 2024
Working capital	13,740	26	-	(4,893)	8,873	Until June 2024
Expenses for the Corporate Exercises	1,005	(26)	-	(979)	-	Immediate
Total	99,745	-	-	(54,819)	44,926	

B14. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit for the period attributable to owner of the company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Cumulative	
	Current Year Quarter 31.12.2023 RM	Preceding Year Corresponding Quarter 31.12.2022 RM	Current Year To Date 31.12.2023 RM	Preceding Year Corresponding period 31.12.2022 RM
Profit net of tax attributable to owner of the company	(2,875,071)	6,172,351	(2,875,071)	6,172,351
Weighted average number of ordinary shares	1,540,499,046	1,540,499,046	1,540,499,046	1,540,499,046
EPS (sen) - Basic	(0.19)	0.40	(0.19)	0.40
- Diluted	N/A	N/A	N/A	N/A

Diluted

The fully diluted earnings per ordinary share for the Group for the current financial period is not presented as the warrants would be anti-dilutive as the exercise price is higher than the fair value of the Company's shares.